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**Minutes of the Extraordinary General Meeting of Shareholders No.3/2025
East Coast Furnitech Public Company Limited (ECF)**

Date, Time and Place of the Meeting

The Meeting was held on Tuesday Septmber 16, 2025 at 10.00 a.m. by only one method of the electronic conference (E-EGM) in accordance with the rules stipulated by law regarding electronic conferencing (E-EGM) to consider the following matters pursuant to the following agenda items.

Before Meeting Commencement

East Coast Furnitech Public Company Limited (the “Company” or “ECF”) informed the Extraordinary General Meeting of Shareholders No.3/2025 (the “Meeting”) as follows:

The Extraordinary General Meeting of Shareholders No.3/2025 was in accordance with the resolutions of the Board of Directors Meeting No.13/2025 held on August 6, 2025, to consider all of the agenda items as specified in the invitation letter.

In this regard, the date to determine the name list of shareholders who were entitled to attend the Extraordinary General Meeting of Shareholders No.3/2025 (Record Date) had been set on August 21, 2025.

According to data as of record date for determination of right to attend the Meeting, the Company has paid-up authorized capital for Baht 5,247,406,600 which are divided into 1,049,481,320 distributed ordinary shares at a par value of Baht 5.00 per share from total registered capital of Baht 7,366,351,575 which are divided into 1,473,270,315 ordinary shares at a par value of Baht 5.00 per share.

At the time of meeting commencement, the total number of shareholders and proxies who attended the Meeting was 60 people with total shares of 403,279,131 shares or equivalent to 38.4265 percent for the total of 1,049,481,320 paid-up shares by 5 self-attendants and by 55 proxies under the below details:

1. The 5 self-attending shareholders counted a total of 251,455,332 shares or 23.9600 percent of the total of paid-up shares.
2. The 55 proxies in lieu of shareholders counted a total of 151,823,799 shares or 14.4666 percent of the total of paid-up shares.

At present, the Company had shareholders and proxies attending the meeting to form a quorum following the Company's Articles of Association. Therefore, we would like to introduce the Company's board of directors, executives, legal advisors, including witnesses to oversee and monitor the vote counting in the Meeting to ensure that the voting is transparent and under the law and the Company's regulations.

After the Chairman declared the meeting open, one additional shareholder joined the meeting in person during the course of the meeting, representing 1,519,920 shares. As a result, the total number of shareholders attending the meeting in person and by proxy was 61, representing a total of 404,799,051 shares, equivalent to 38.5713 percent of the Company's total issued and sold shares.

The Company introduced the Board of Directors, executives, and legal advisors to the Meeting namely as follows:

Attending Committees

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|-------------------------------|----------------|----------------------------------------------------------------------------------------------------------------------------------|
| 1. General Terdsak** | Marom | Chairman of the Board, Audit Committee and Independent Director |
| 2. Assoc. Prof. Dr. Montree** | Sacatiyanurak | Chairman of Audit Committee, Chairman of Risk Management Committee, Chairman of Remuneration Committee, and Independent Director |
| 3. Assoc. Prof. Songklod** | Jarusombati | Chairman of Nomination Committee, Risk Management Committee, Audit Committee, and Independent Director |
| 4. Dr. Ekarin | Vasanasang | Non-Executive Director |
| 5. Mr. Paiboon | Aroonprasobsuk | Independent Director |
| 6. Mrs. Natthinicha | Srijun | Non-Executive Director |

7. Mr. Kittiphat	Suksawad	Vice President with Authorized Signatory Director, Executive Director, Risk Management Committee, Nomination Committee, and Remuneration Committee
8. Mr. Pacharatanapong	Suksawad	Authorized Signatory Director, Executive Director, Managing Director, Risk Management Committee, Nomination Committee, and Remuneration Committee

*The number of directors attending the Meeting was 88.89 percent of the total number of directors.

** General Terdsak Marom, Assoc. Prof. Dr. Montree Sacatyanurak, and Assoc. Prof. Songklod Jarusombati as the Independent Directors were the proxies from minor shareholders.

Company Executives

Miss Jidapa	Srisoongnern	Accounting and Finance Director (Act on behalf of Chief Financial Officer)
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Legal Advisor from Araya and Partners Company Limited, for consideration of the agenda to be proposed at the meeting:

- | | | |
|---------------|-------------------|---------------------------|
| 1. Miss Araya | Phutthiphongthon | Partnership legal advisor |
| 2. Mr. Thanin | Kanchanathanalert | Legal advisor |

Kritthathum Law Firm as independent legal advisor for performing inspection and supervision to be rightful and transparent voting pursuant to law and Articles of Association of the Company.

Mr. Thanun	Jaroenrit
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Company Secretary

Miss Sarisa	Thongkittikul	Company Secretary and Investor Relations
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Shareholders' Rights Protection Volunteer with a proxy from the Thai Investors Association

Mr. Songpon	Sukontapong
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This Extraordinary General Meeting of Shareholders No. 3/2025 would be held in electronic format via the Inventech Connect System, which complies with the Electronic Meetings Act B.E. 2563 and the Ministry of Digital Economy and Society Announcement on Security Standards for Electronic Meetings B.E. 2563, including other related criteria. The Company has arranged for electronic meeting service providers who are experts and have been certified by relevant agencies, as follows:

- Certified Zoom Meeting Control System and
- Inventech Connect Voting System that has passed the Self-Assessment from the Electronic Transactions Development Agency (ETDA)

Responsible for organizing meetings, collecting votes, and processing votes for the Meeting. The live broadcast venue was located at the meeting room of East Coast Furnitech Public Company Limited, Marketing Branch Office, 25/28 Moo 12, Bueng Kham Phroi Subdistrict, Lam Luk Ka District, Pathum Thani Province 12150

And in order to comply with the principles of good corporate governance, the Company would like to clarify the meeting rules, voting methods, vote counting, and vote calculation methods, with the following details:

Rule of the Meeting

1. To vote at the meeting, all shareholders will have votes equal to the number of shares that they hold, which shall be counted as 1 share per 1 vote.
2. Voting for each agenda will be done openly. Shareholders or proxies are required to vote only in one way or another, i.e. agree, disagree, or abstain. Voting cannot be divided into parts except in the case of foreign shareholders who appoint a custodian in Thailand to be the share depository and the keeper is able to vote separately for agreeing, disapproving, or abstaining at

the same time in each agenda by separating the votes to be cast equal to the total number of shares held.

3. The total number of votes and the number of shareholders or proxies in each agenda may be different. Since some shareholders or proxies may attend the meeting additionally. Any shareholders or proxies who attend the meeting in time will have the right to vote only for the agenda that they attended the meeting in time and the remaining agenda only.

If a shareholder requests a username and password to participate in the E-EGM system and has submitted a proxy form (Form B) with their vote, the system will not allow any changes to the voting preferences. However, proxy holders can view the Meeting proceedings and ask questions during the Meeting.

The voting, counting, and questioning or commenting methods are as follows:

1. The Meeting would consider the matters in the order of the agenda specified in the invitation letter. Information would be presented on each agenda and shareholders would be given the opportunity to ask questions before voting. The voting results would be announced to the meeting when the counting of votes on each agenda item is complete.
2. In voting, shareholders select the agenda they wish to vote on, then press the "Vote" button. The system would display three boxes for voting: Agree, Disagree, and Abstain. For shareholders or multiple proxies, the system would display all names of those who have been granted proxies, with voting separate for each individual.

If you wish to cancel your vote, press the "Cancel Voting" button. For any shareholder who does not vote within the specified time, the Company would assume that the shareholder "agrees" with that agenda and the vote could be edited until the announcement of the closure of the voting for that agenda. The Company would allow 1 minute for voting. When the result of voting for each agenda is closed, the result of that agenda would be announced to the meeting.

3. In case of receiving proxy from multiple shareholders, using the same email and telephone number to verify identity in granting proxy, the system would combine the list of proxy grantors in the same user account. Unless or using different email and telephone numbers to verify identity, the system would not combine the list of proxy grantors, but would use separate user accounts. If you wish to access other accounts, click on the "User Account" menu and click on the "Change Account" button to access the accounts of other proxies. By changing accounts, the system would not remove votes from the meeting database.
4. If a shareholder registers to leave the meeting before the closing of voting on any agenda item, the shareholder's vote would not be counted as the quorum for that agenda item and the vote would not be counted in the remaining agenda items immediately. However, leaving the meeting on any agenda item would not deprive the shareholder or proxy of the right to return to the Meeting and vote on the agenda item that has not yet been processed in the system.

Asking questions or expressing opinions in a meeting room

1. Before voting on each agenda item, the Company would give meeting participants an opportunity to ask questions or express their opinions on issues related to that agenda item as appropriate. To submitting questions by selecting the agenda item for which you wish to ask questions or express your opinions, then pressing the "Question" button by asking via message. You could type the questions you want and then press the "Send Question" button. The Company would read and answer questions related to that agenda for the Meeting. However, if many questions are sent into the system, the Company reserves the right to select the questions as appropriate. The Company reserved the right to cut some questions of shareholders who ask questions or express inappropriate opinions or defame others or violate any laws, including the rights of others or disturb the Meeting or cause inconvenience to other participants.
2. In the case where shareholders submit a large number of questions via messages in the system, in order to maintain the meeting duration, the Company requests to consider responding to the questions or addressing them at the end of the Meeting, or posting the answers on the Company's website.
3. In the event that shareholders encounter problems entering the meeting system, voting system, submitting questions or suggestions. Please study and follow the instructions

provided with the meeting invitation or select the “Help” menu in the system. or contact Inventech Call Center and Line Official.

4. In the event of a system failure during the Meeting, shareholders would receive an email to return to the Meeting via the backup system.

In this Meeting, the Company would collect, use, and disclose personal information, including recording still images, audio, and video of all participants for the purpose of recording and preparing Meeting minutes, managing the Meeting, etc. However, the Company would not publish or upload to the website to prevent the PDPA personal data protection law.

Shareholders can access the Personal Data Protection policy for shareholder meetings at www.eastcoast.co.th/investor-relations/corporate-governance under the heading "Personal Data Protection Policy for Investors and Shareholders of the Company."

The Meeting commenced

General Terdsak Marom, the Chairman of the Board, Audit Committee and Independent Director, acted as the Chairman of the Meeting (the “**Chairman**”) gave an opening speech for the Extraordinary General Meeting of Shareholders No. 3/2025 and assigned Miss Araya Phutthiphongthon, legal advisor from Araya and Partners Co., Ltd to conduct the meeting (“**the Meeting Conductor**”) to conduct the Meeting on behalf of the Chairman according to the following agenda:

Agenda 1 Consider and certify the Minutes of the Extraordinary General Meeting of Shareholders No. 2/2025 held on May 29, 2025

The Chairman informed the meeting and invited the meeting facilitator to present the relevant information for consideration of this agenda item to the shareholders.

The Meeting Conductor proposed the Meeting to consider and Certify the Minutes of the Extraordinary General Meeting of Shareholders No. 2/2025 held on May 29, 2025, and the Company accurately recorded the Minutes of said Meeting and sent it to the SET within 14 days from the date of the Meeting, and publicized via website of the Company: www.eastcoast.co.th, in order that the shareholders could acknowledge and check the correctness.

There was a copy of the Minutes of the Extraordinary General Meeting of Shareholders No. 2/2025 which was delivered to the shareholders together with the invitation letter. The detail as Enclosure No.1.

The Chairman asked whether any shareholders had any questions or comments regarding this agenda item. The Company would allow at least one minute for shareholders to raise questions. When no shareholders expressed any further questions or comments, the Chairman requested the shareholders to cast their votes on this agenda item.

-In this agenda, no shareholders made any further inquiries or expressed any opinions.-

In this agenda, it required the pass of approval resolution with majority votes of the shareholders who attended the Meeting and voted.

Meeting’s Resolution The Meeting resolved to approval of the Minutes of the Extraordinary General Meeting of Shareholders No. 2/2025 held on May 29, 2025, by the unanimous vote as follows:

Resolution	Resolved Votes (1 Share = 1 Vote)	Percentage of attending shares and casting their votes
1. Agree	404,799,051	100.0000
2. Disagree	0	0.0000
3. Abstain	0	

Agenda 2 Consider and approve the decrease of the Company’s registered capital by canceling unissued ordinary shares and the amendment of the Company’s Memorandum of Association Clause 4 to be in line with the decrease of the Company’s registered capital

The Chairman informed the meeting and invited the meeting facilitator to present the relevant information for consideration of this agenda item to the shareholders.

Objective and Reason The Company would like to propose to the Extraordinary General Meeting of Shareholders No. 3/2025 to consider and approve the decrease of the Company's registered capital at the amount of 119,933,695 Baht from the existing registered capital of 7,366,351,575.00 Baht divided into 1,473,270,315 ordinary shares, with a par value of 5.00 Baht per share to the new registered capital of 7,246,417,880 Baht divided into 1,449,283,576 ordinary shares, with a par value of 5.00 Baht per share by cancelling unissued ordinary shares at the amount of 23,986,739 shares, with a par value of 5.00 Baht per share, which is newly issued ordinary shares are allocated to accommodate the exercise of the Warrants to Purchase Ordinary Shares of the Company No. 5 (ECF-W5), which has expired in the amount of 23,986,739 shares.

However, after the cancelling unissued ordinary shares mentioned above, the Company still has ordinary shares that have not yet been issued at the amount of 399,802,256 shares, with a par value of 5.00 Baht per share, allocated to accommodate the exercise of Warrants to purchase ordinary shares of the Company No. 6 (ECF-W6)

In addition, approved to propose to the Extraordinary General Meeting of Shareholders No. 3/2025 to consider and approve the amendment of Clause 4 under the Company's Memorandum of Association to be in accordance with the decrease of registered capital as follows:

“Clause 4.	Registered Capital	7,246,417,880 Baht	(Seven Billion, Two Hundred Forty-Six Million, Four Hundred Seventeen Thousand, Eight Hundred Eighty Baht)
	Divided into	1,449,283,576 Shares	(One Billion, Four hundred Forty-Nine Million, Two Hundred Eighty-Three Thousand, Five Hundred Seventy-Six Shares)
	Share value	5.00 Baht	(Five Baht)
	Categorized into:		
	Ordinary share	1,449,283,576 Shares	(One Billion, Four hundred Forty-Nine Million, Two Hundred Eighty-Three Thousand, Five Hundred Seventy-Six Shares)
	Preferred share:	- Share	(-)

Including, approved to proposed to the Extraordinary General Meeting of Shareholders No. 3/2025 to consider and approve the authorization to Managing Director and/or authorized directors of the Company or any person designated by Managing Director and/or authorized directors of the Company as the authorized person to determine the conditions and details of the relevant procedures regarding such decrease of capital; as well as correcting words or phrases of the minutes of the shareholders' meeting, Memorandum of Association, and/or any application, and/or any proceeding to comply with the Registrar's instruction in order to file for registration of decrease of capital and amendment of the Company's Memorandum of Association to the Department of Business Development, Ministry of Commerce.

After the presentation of information for consideration was completed.

The Chairman asked whether any shareholders had any questions or comments regarding this agenda item. The Company would allow at least one minute for shareholders to raise questions. When no shareholders expressed any further questions or comments, the Chairman requested the shareholders to cast their votes on this agenda item.

-In this agenda, no shareholders made any further inquiries or expressed any opinions.-

In this agenda, it required the pass of approval resolution not less than three-fourths (3/4) votes of total number of votes of the shareholders who attended the Meeting.

Meeting's Resolution The meeting resolved to approve the reduction of the Company's registered capital by THB 119,933,695 from the existing registered capital of THB 7,366,351,575.00, divided into 1,473,270,315 ordinary shares with a par value of THB 5.00 each, to the new registered capital of THB 7,246,417,880, divided into 1,449,283,576 ordinary shares with a par value of THB 5.00 each, by cancelling 23,986,739 authorized but unissued ordinary shares with a par value of THB 5.00 each. The meeting also approved the amendment to Clause 4 of the Company's Memorandum of Association to reflect the reduction in the registered capital, as well as the authorization of relevant matters, in all respects as proposed, with the resolution passed unanimously.

Resolution	Resolved Votes (1 Share = 1 Vote)	Percentage of attending shares with right to vote
1. Agree	404,799,051	100.0000
2. Disagree	0	0.0000
3. Abstain	0	0.0000

Agenda 3 Consider and approve the issuance and offering the Convertible Debentures to specific investors

The Chairman informed the meeting and invited the meeting facilitator to present the relevant information for consideration of this agenda item to the shareholders.

Objective and Reason To be used as working capital, and to enhance the Company's financial liquidity, and to repay the Company's outstanding debts, including trade payables, short-term borrowings, interest expenses from debentures, and other obligations. The Company would like to propose to the Extraordinary General Meeting of Shareholders No. 3/2025 to consider and approve the issuance and offering of newly issued convertible debenture of the Company ("**Convertible Debentures**") by determining the total offered value of, not exceeding, 800,000,000 Baht to specific investors namely; (1) Advance Opportunities Fund ("**AO Fund**") and/or (2) Advance Opportunities Fund 1 ("**AO Fund 1**") and/or (3) Advance Opportunities Fund VCC ("**AOF VCC**") which are not connected persons of the Company in accordance with the Notification of the Capital Market Supervisory Board No. TorJor. 21/2551 Re: Rules on Connected Transactions (and its amendments) and Notification of the Board of Directors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning Connected Transactions B.E. 2546 (collectively, it is referred to as the "**Connected Transaction Notifications**"). However, the conversion price of the Convertible Debentures must not be lower than 90 percent of the market price whereas the market price is calculated based on the weighted average price of the Company's shares trading on the Market for Alternative Investment (mai) for not less than 7 consecutive business days, but not more than 15 consecutive business days prior to the day the convertible debenture holders exercise their conversion rights, in accordance with the Notification of the Capital Market Supervisory Board No. TorJor. 16/2565 Re: Application for and Approval of the Offering for Sale of Newly Issued Debt Instruments to a Private Placement and Offering of Convertible Debentures to Specific Person ("**Notification No. Tor Jor. 16/2565**") and the Notification of the Office of the Securities and Exchange Commission No. SorChor. 46/2565 Re: Calculation of Offering Price of Securities and Determination of Market Price for Consideration of an Offer for Sale of Newly Issued Shares at a Low Price ("**Notification No. SorChor. 46/2565**"). The exercise of conversion rights under the convertible debentures, under any circumstances, shall not result in the convertible debenture holders acquiring shares of the Company in a manner that triggers the requirement to make a mandatory tender offer for all securities of the Company (Tender Offer) pursuant to the Notification of the Capital Market Supervisory Board No. TorJor. 12/2554 Re: Rules, Conditions and Procedures for the Acquisition of Securities for Business Takeovers (and as amended).

Remarks: Market price will be calculated by specifying 4 decimal places. If the 5th decimal place is 5 or more, it will be rounded up. The conversion price of the convertible debentures will be calculated by specifying 4 decimal places. If the 5th decimal place is 5 or more, it will be rounded up.

In addition, since the Company has accumulated losses shown in the Statement of Financial Position (separate financial statements) as at 31 December 2024 reviewed by a certified public

accountant of the Company and the Statement of Financial Position (separate financial statements) for the first quarter as at 31 March 2025 reviewed by a certified public accountant of the Company, the Company may determine the conversion price of convertible debentures lower than the par value of the Company, but not less than 0.01 Baht per share. The Company must comply with Section 52 of the Public Limited Company Act (Section 52 of the Public Limited Company Act stipulates that a company that has been in operation for not less than one year, if there is a loss, shares may be offered for sale at a price lower than the par value, but must be approved by the shareholders' meeting and with a definite discount rate).

Details are shown in the Summary of Important Terms and Conditions of the Convertible Debentures of East Coast Furnitech Public Company Limited (**Enclosure 2**).

In this regard, approved to proposed to the Extraordinary General Meeting of Shareholders No. 3/2025 to consider and approve the authorization to Managing Director and/or authorized directors of the Company or any person designated by Managing Director and/or authorized directors of the Company as the authorized person to determine the details, amend, or take any actions as necessary for and in relation to the issuance and offering of the Convertible Debentures in order to comply with the laws, including, but not limited to the power to proceed with the following actions:

- (1) To determine or amend the details, methods and other conditions in relation to the issuance and offering of the Convertible Debentures as appropriate either in one time or several times, including but not limited to the terms and conditions of the Convertible Debentures, the issue date, the par value, the offering price, the number of ordinary shares to be issued in order to accommodate for the conversion of the Convertible Debentures, the interest rate, the calculation and method of interest payment, the conversion price, the conversion ratio, the conversion period, the redemption price, the redemption period, the last day of conversion period, the allocation method, or the determination of any event requiring the Company to newly issue additional shares to accommodate a change of the exercise of the conversion right, and the conditions of adjustment of conversion rights. However, Managing Director and/or authorized directors of the Company or any person designated by Managing Director and/or authorized directors of the Company as the authorized person, will determine the best convertible price according to the market conditions during the period when the debenture holders will exercise their conversion rights, to maintain the best interest of the Company and shareholders as a whole.
- (2) To appoint advisors and other persons (e.g. financial advisor and legal advisor) related to contacting and providing information as well as filing documents, registration documents, waiver documents, and evidence with the relevant authorities or any other events in relation to the issuance and offering of the Convertible Debentures as appropriate;
- (3) To negotiate, agree, enter into, amend, add, execute any agreements, applications for approval, waiver, evidence, disclosure, sale report, and other documents necessary for and in relation to the issuance, offering, and allocation of the Convertible Debentures, the allocation of newly issued shares in order to accommodate the exercise of the conversion right of the Convertible Debenture holders, as well as contacting, filing, amending, adding, and executing the applications for approval, waiver, evidence, disclosure, sale report, and other documents, with the Securities and Exchange Commission of Thailand, the Stock Exchange of Thailand, government agencies, and/or other relevant authorities in relation to the issuance and offering of the Convertible Debentures and the listing of the newly issued ordinary shares from the exercise of the conversion right of the Convertible Debentures as listed securities on the Market for Alternative Investment (mai); and
- (4) To perform any actions as necessary and appropriate for and in relation to the issuance, the offering, and the allocation of the Convertible Debentures in order to ensure the successful completion of the actions specified above.

After the presentation of information for consideration was completed.

The Chairman asked whether any shareholders had any questions or comments regarding this agenda item. The Company would allow at least one minute for shareholders to raise questions. When no shareholders expressed any further questions or comments, the Chairman requested the shareholders to cast their votes on this agenda item. Regarding this agenda, two shareholders asked the following:

Mr. Songpol Sukontapong, shareholder rights volunteer and proxy from the Thai Investors Association, raised the following questions:

1. *How does the Company plan to utilize the funds from the convertible debentures for debt repayment and to improve liquidity? Does the Company have a target debt-to-equity (D/E) ratio, and within how many years does it aim to achieve it?*
2. *How will the determination of the interest rate and conversion price of the convertible debentures affect earnings per share (EPS) and return on equity (ROE) over the next three years?*
3. *What is the Company's risk management plan regarding the potential dilution effect on existing shareholders due to the conversion of the debentures?*
4. *Are there any covenants or financial conditions attached to the debentures that shareholders should be aware of?*
5. *What is the Company's target return on investment (ROI) for the funds raised through the convertible debentures, and what indicators will be used to monitor the outcome?*
6. *Does the Company have a plan for obtaining a credit rating after this issuance of convertible debentures in order to enhance confidence among investors and shareholders?*

The Company Secretary provided responses to the questions as follows:

1. *The Company has disclosed the objectives of the issuance of convertible debentures and the plan for the use of proceeds as detailed in the Capital Increase Report Form (F53-4) (Attachment 3). The preliminary plan for the use of proceeds is for working capital in the business and repayment of debts.*
As for the plan to reduce the debt-to-equity (D/E) ratio, the Company would like to inform that it intends to maintain the D/E ratio at a level in compliance with the financial covenant agreed with financial institutions, which is not exceeding 3 times, as soon as possible.
2. *The interest rate of the convertible debentures is 1.50% per annum. The Company expects that it will not have a material impact on the Company's earnings per share (EPS), as the Company currently has other financial costs that are higher and is in the process of seeking to reduce such costs promptly. Moreover, the Company is currently operating at a loss.*
As for the conversion price, it is set not lower than 90% of the market price, which does not impact the net profit of the Company.
Regarding the return on equity (ROE) over the next three years, the Company is currently accelerating the growth of sales and resolving liquidity problems. If the marketing and recovery plans proceed as expected, the ROE is anticipated to gradually improve over the next three years.
3. *As previously informed, the purpose of this issuance of convertible debentures is primarily to address the current financial issues faced by the Company, to ensure the survival of the business, and to create long-term stability and returns for shareholders. The Company expects that this fundraising will be beneficial to both the Company and its shareholders.*
In addition, the Company has disclosed the impact on shareholders or the dilution effect in the notice of meeting for shareholders' consideration of this agenda, with details divided into two scenarios as outlined in Attachment 2, to allow shareholders to consider such potential impacts in detail.
4. *This issuance of convertible debentures is subordinated and unsecured convertible debentures offered to specific investors. There are no financial covenants imposed.*
5. *As previously informed, the purpose of this issuance of convertible debentures is to address the current financial issues faced by the Company to ensure the continuity of the business. Therefore, the Company has not calculated the return on investment (ROI). The indicators*

for monitoring the outcome include the gradual improvement of the Company's financial status and a reduction in its financial cost burden.

6. *As the convertible debentures are offered to specific investors, there is no regulatory requirement to obtain a credit rating for this issuance.*

Mr. Piyapong Prasartthong, a shareholder attending the meeting in person, raised a question to the independent financial advisor regarding the issuance of convertible debentures to AO Fund and AO Fund 1. He asked whether, if AO Fund and AO Fund 1 wish to convert their debentures into common shares, such conversion would affect the voting rights at the shareholders' meeting, and whether there would be a requirement to make a tender offer.

The Company Secretary responded that the issuance and offering of RO (Right Offering) to specific investors does not require the appointment of an independent financial advisor.

Regarding the right to convert into common shares by the three funds, in the event that the conversion right is exercised, it will result in a dilution effect, the details of which can be reviewed in the attached documents under Attachment 2, including the impact on voting rights, which is explained in the Dilution Effect section of the said attachment.

Furthermore, it was clearly presented in this agenda item and proposed for shareholders' resolution that any conversion must not result in the fund holding shares at a level that would trigger a tender offer requirement.

After no shareholders had any further questions or comments, the Meeting was asked to consider voting.

In this agenda, it required the pass of approval resolution not less than three-fourths (3/4) votes of total number of votes of the shareholders who attended the Meeting.

Meeting's Resolution The meeting resolved to approve the issuance and offering of newly issued convertible debentures of the Company with a total offering value not exceeding THB 800,000,000 to specific investors, namely (1) Advance Opportunities Fund (AO Fund), and/or (2) Advance Opportunities Fund 1 (AO Fund 1), and/or (3) Advance Opportunities Fund VCC (AOF VCC), who are not related parties to the Company under the definition of connected transactions. The meeting also approved the authorization of all related matters, in all respects as proposed, with the resolution passed unanimously.

Resolution	Resolved Votes (1 Share = 1 Vote)	Percentage of attending shares with right to vote
1. Agree	404,799,051	100.0000
2. Disagree	0	0.0000
3. Abstain	0	0.0000

Agenda 4 Consider and approve the increase of the Company's registered capital and the amendment of Clause 4 under the Company's Memorandum of Association to be in the line with the increase of the Company's registered capital

The Chairman informed the meeting and invited the meeting facilitator to present the relevant information for consideration of this agenda item to the shareholders.

Objective and Reason The Company would like to propose to the Extraordinary General Meeting of Shareholders No. 3/2025 to consider and approve the increase of registered capital of the Company at the amount of 585,596,120 Baht from the existing registered capital of 7,246,417,880 Baht divided into 1,449,283,576 ordinary shares, with a par value of 5.00 Baht per share to the new registered capital of 7,831,987,000 Baht divided into 1,566,397,400 ordinary shares, with a par value of 5.00 Baht per share by issuing newly issued ordinary shares at the amount not exceeding 117,113,824 shares, with a par value of 5.00 Baht per share, to accommodate the conversion rights of the Convertible Debentures to the specific investor.

The details regarding the increase of registered capital of the Company are provided in the Capital Increase Report Form (F53-4) (**Enclosure 3**).

In addition, approved to proposed to the Extraordinary General Meeting of Shareholders No. 3/2025 to consider and approve the amendment of Clause 4 under the Company's Memorandum of Association to accordance with the increase of registered capital as follows:

“Clause 4.	Registered Capital	7,831,987,000 Baht	(Seven Billion, Eight Hundred Thirty-One Million, Nine Hundred Eighty-Seven Thousand Baht)	
	Divided into	1,566,397,400 Shares	(One Billion, Five Hundred Sixty-Six Million, Three Hundred Ninety-Seven Thousand, Four Hundred shares)	
	Share value	5.00 Baht	(Five Baht)	
	Categorized into:			
	Ordinary share	1,566,397,400 Shares	(One Billion, Five Hundred Sixty-Six Million, Three Hundred Ninety-Seven Thousand, Four Hundred shares)	
	Preferred share:	- Share	(-)	

ed to the Extraordinary General Meeting of Shareholders No. 3/2025 to consider and approve the authorization to Managing Director and/or authorized directors of the Company or any person designated by Managing Director and/or authorized directors of the Company as the authorized person to determine the conditions and details of the relevant procedures regarding such increase of registered capital; as well as correcting words or text in the minutes of the shareholders' meeting, Memorandum of Association, and/or any applications, and/or any proceeding to comply with the Registrar's instruction in filing for registration of increase in registered capital and amendment of the Memorandum of Association of the Company to the Department of Business Development, Ministry of Commerce.

After the presentation of information for consideration was completed.

The Chairman asked whether any shareholders had any questions or comments regarding this agenda item. The Company would allow at least one minute for shareholders to raise questions. When no shareholders expressed any further questions or comments, the Chairman requested the shareholders to cast their votes on this agenda item. Regarding this agenda, one shareholder asked the following:

Mr. Songpol Sukontapong, shareholder rights volunteer and proxy from the Thai Investors Association, raised the following questions:

1. To what extent will the existing shareholders' ownership be diluted as a result of this capital increase when combined with the exercise of warrants, and are there any measures to mitigate this impact?
2. What projects or strategic investments will the Company allocate the proceeds from this capital increase towards to drive long-term growth, and what is the expected return in terms of IRR or NPV?
3. What is the Company's analysis of the break-even point, or the targeted revenue/profit following the utilization of the capital raised?
4. What is the Company's target capital structure post-capital increase, and how will it support growth and reduce financial risk?
5. How does this capital increase align with the Company's 3- to 5-year business plan, and what are the plans to enhance shareholder value and increase the Company's stock price on the Stock Exchange?

The Company Secretary responded to the inquiries as follows:

1. Regarding the dilution of existing shareholders' ownership (Control Dilution): This capital increase, when combined with the exercise of warrants, will result in a reduction in the shareholding proportion of existing shareholders, divided into two scenarios:

Impact on Shareholding Proportion (Control Dilution):

1. In the case that the convertible debentures newly issued and offered by the Company are fully converted, and all other convertible securities of the Company are not exercised;

The Control Dilution of existing shareholders **would be 10.04%.**

2. In the case that both the newly issued convertible debentures and all other convertible securities of the Company are fully converted;

The Control Dilution of existing shareholders **would be 5.96%.**

The Company has disclosed the detailed calculation method of the dilution effect in the Notice of the Shareholders' Meeting under Enclosure 2, so that shareholders may consider the potential impacts carefully.

As previously informed, the main objective of issuing the convertible debentures is to resolve the current financial difficulties faced by the Company, in order to ensure its survival and create long-term stability and returns for shareholders. The Company expects that this fundraising will be beneficial to both the Company and its shareholders going forward.

2. Regarding expected returns (IRR/NPV): As previously stated, since the primary objective of this issuance is to resolve financial issues critical to the Company's survival, the Company has not calculated investment returns in terms of IRR or NPV. However, the Company expects a gradual improvement in its financial position and a reduction in financial costs.
3. Objective of Capital Increase: The Company's target and purpose of this capital increase is primarily to support the issuance of convertible debentures and resolve current financial challenges to ensure the Company's survival.
4. Capital Structure Goal: As a result of the capital increase aimed at resolving liquidity issues and reducing financial costs, the Company expects that its borrowing ratio will gradually decline. Ultimately, this will help reduce the Company's financial risk step by step.
5. Consistency with 3-5-Year Business Plan and Shareholder Value: This capital increase is aligned with the goal of swiftly resolving the Company's financial issues. The Company expects that within 3-5 years, it will be able to reduce both its borrowing ratio and financial costs. Once the Company resumes normal business operations and has the opportunity to return to profitability as in the past, it is expected that this will positively impact the Company's share price in the future, provided that the strategic plans are executed as intended.

After no shareholders had any further questions or comments, the Meeting was asked to consider voting.

In this agenda, it required the pass of approval resolution not less than three-fourths (3/4) votes of total number of votes of the shareholders who attended the Meeting.

Meeting's Resolution The meeting resolved to approve the increase of the Company's registered capital by Baht 585,569,120, from the existing registered capital of Baht 7,246,417,880 (divided into 1,449,283,576 ordinary shares with a par value of Baht 5.00 each) to the new registered capital of Baht 7,831,987,000 (divided into 1,566,397,400 ordinary shares with a par value of Baht 5.00 each), by issuing no more than 117,113,824 newly issued ordinary shares with a par value of Baht 5.00 each. The meeting also approved the amendment to Clause 4 of the Company's Memorandum of Association to be consistent with the capital increase, including the authorization of relevant powers, with full details as proposed.

Resolution	Resolved Votes (1 Share = 1 Vote)	Percentage of attending shares with right to vote
1. Agree	404,799,051	100.0000
2. Disagree	0	0.0000
3. Abstain	0	0.0000

Agenda 5 Consider and approve the allocation of the newly issued ordinary shares to accommodate the exercise of the Convertible Debentures issued and offered to specific investors

The Chairman informed the meeting and invited the meeting facilitator to present the relevant information for consideration of this agenda item to the shareholders.

Objective and Reason The Company would like to propose to the Extraordinary General Meeting of Shareholders No. 3/2025 to consider and approve the issuance and allocation of the newly issued ordinary shares, whether once or several times, not exceeding 117,113,824 shares with the par value of 5.00 Baht per share to accommodate the exercise of conversion rights of the Convertible Debentures issued and offered to specific investors namely; (1) Advance Opportunities Fund (“AO Fund”) and/or (2) Advance Opportunities Fund 1 (“AO Fund 1”) and/or (3) Advance Opportunities Fund VCC (“AOF VCC”) which are not connected persons of the Company in accordance with the Connected Transaction Notifications. However, the conversion price of the Convertible Debentures must not be lower than 90 percent of the market price whereas the market price is calculated based on the weighted average price of the Company’s shares trading on the Market for Alternative Investment (mai) for not less than 7 consecutive business days, but not more than 15 consecutive business days prior to the day the debenture holders exercise their conversion rights, in accordance with the Notification No. Tor Jor. 16/2565 and the Notification No. SorChor. 46/2565.

The exercise of conversion rights under the Convertible Debentures, under any circumstances, shall not result in the Convertible Debenture holders acquiring shares of the Company in a manner that would trigger the requirement to make a mandatory tender offer for all securities of the Company (Tender Offer) pursuant to the Notification of the Capital Market Supervisory Board No. TorJor. 12/2554 Re: Rules, Conditions and Procedures for the Acquisition of Securities for Business Takeovers (and as amended).

Remarks: Market price will be calculated by specifying 4 decimal places. If the 5th decimal place is 5 or more, it will be rounded up. The conversion price of the convertible debentures will be calculated by specifying 4 decimal places. If the 5th decimal place is 5 or more, it will be rounded up.

In addition, since the Company has accumulated losses shown in the Statement of Financial Position (separate financial statements) as at 31 December 2024 reviewed by a certified public accountant of the Company and the Statement of Financial Position (separate financial statements) for the first quarter as at 31 March 2025 reviewed by a certified public accountant of the Company, the Company may determine the conversion price of convertible debentures lower than the par value of the Company, but not less than 0.01 Baht per share. The Company must comply with Section 52 of the Public Limited Company Act (Section 52 of the Public Limited Company Act stipulates that a company that has been in operation for not less than one year, if there is a loss, shares may be offered for sale at a price lower than the par value, but must be approved by the shareholders' meeting and with a definite discount rate).

In this regard, the allocation of newly issued ordinary shares to accommodate the exercise of conversion rights of the Convertible Debentures in the amount of 117,113,824 shares, when combined with the number of shares allocated to accommodate the exercise of all convertible securities of the Company, namely Warrants to Purchase Ordinary Shares of the Company No. 6 (ECF-W6) in the amount of 399,802,256 shares, which results in the total amount of 516,916,080 shares, representing 49.25 percent of all sold shares of the Company as of the Board of Directors' Meeting No. 13/2025 on 6 August 2025, which is not exceeding 50 percent of all issued shares of the Company as of such date.

Details are shown in the Summary of Important Terms and Conditions of the Convertible Debentures of East Coast Furnitech Public Company Limited (**Enclosure 2**) and Capital Increase Report Form (F53-4) (**Enclosure 3**).

After the presentation of information for consideration was completed.

The Chairman asked whether any shareholders had any questions or comments regarding this agenda item. The Company would allow at least one minute for shareholders to raise questions. When no shareholders expressed any further questions or comments, the Chairman requested the shareholders to cast their votes on this agenda item. Regarding this agenda, one shareholder asked the following:

Mr. Piyapong Prasartthong, a shareholder attending the meeting in person, inquired whether there would be any adjustment to the rights of ECF-W6.

The Company Secretary responded to the question by stating that there will be no adjustment to the rights of ECF-W6 in connection with this issuance of convertible debentures, as it does not qualify as an offering of shares at a price lower than the market price.

After no shareholders had any further questions or comments, the Meeting was asked to consider voting.

In this agenda, it required the pass of approval resolution by the majority vote of the shareholders attending the meeting and casted their votes..

Meeting's Resolution The meeting resolved to approve the allocation of not exceeding 117,113,824 newly issued ordinary shares with a par value of THB 5.00 per share, whether in a single or multiple tranches, to accommodate the exercise of conversion rights under the convertible debentures issued and offered to specific investors, namely: (1) Advance Opportunities Fund (AO Fund), and/or (2) Advance Opportunities Fund 1 (AO Fund 1), and/or (3) Advance Opportunities Fund VCC (AOF VCC), who are not connected persons of the Company according to the Notification on Connected Transactions. Furthermore, as the Company has retained losses as shown in its standalone financial statements for the year 2024 ended December 31, 2024, which were audited by the Company's auditor, and the standalone financial statements for the first quarter ended March 31, 2025, which were reviewed by the Company's auditor, the Company may determine the conversion price of the convertible debentures to be lower than the par value of the Company's shares, but not lower than THB 0.01 per share, in accordance with Section 52 of the Public Limited Companies Act. The meeting unanimously approved the matter as proposed in all respects.

Resolution	Resolved Votes (1 Share = 1 Vote)	Percentage of attending shares and casting their votes
1. Agree	404,799,051	100.0000
2. Disagree	0	0.0000
3. Abstain	0	-

Agenda 6 Any other matters (if any)

-None-

The Chairman inquired whether any shareholders had questions or comments related to this agenda. Regarding this agenda, one shareholder asked the following:

Mr. Songpon Sukonthapong, a shareholder rights protector and proxy from the Thai Investors Association, raised four questions as follows:

1. How does the Company plan to increase sales revenue (which has currently decreased by more than 77% YoY) within the next 2 years?
2. How does the Company plan to reduce fixed costs which have increased by more than 100% YoY without affecting the quality of products and services?
3. Regarding the solar power investment project (GEP), how does the Company plan to accelerate revenue generation from the solar power plant investment in Myanmar (220 MW) in order to achieve clear returns?
4. I would like to inquire and respectfully request for consideration by the Chairman and executives regarding the matter of organizing online meetings. The Thai Investors Association has a policy to propose that listed companies in the Stock Exchange of Thailand organize Annual General Meetings / Extraordinary General Meetings of Shareholders in an on-site or hybrid format (i.e., combining online and on-site participation). This aims to facilitate communication, discussion, and interaction between shareholders, management, and the board of directors in a convenient manner. This is also in line with the announcement of the Office of the Securities and Exchange Commission (SEC) — SEC No. GorLorTor.Nor.(W) regarding cooperation in organizing the Annual General Meeting of Shareholders dated 10 January 2024. Therefore, we would like to propose for your kind

consideration the arrangement of on-site or hybrid meetings in accordance with the above-mentioned policy of the Thai Investors Association.

The Company Secretary provided answers to the various questions as follows:

1. At present, the Company has adjusted its business operation strategies in various aspects, including sales structure, production costs, and other expenses, alongside addressing the issue of financial liquidity in order to urgently raise working capital for business operations. It is expected that sales revenue will gradually recover within the next one to two years.
2. The Company aims to accelerate revenue growth or return it to previous levels. If the operational plan proceeds as intended, the ratio of fixed expenses to sales revenue will gradually decrease. At the same time, the Company also plans to continuously reduce expenses without impacting the quality of its products and services.
3. For the power plant project in Myanmar, which has faced multiple crises including the COVID-19 pandemic, political unrest, and changes in the country's ruling regime—all of which have affected the project timeline—the Company is currently expediting the process of securing financial support and proceeding with the construction of Phase 2 and subsequent phases as quickly as possible.
4. Regarding the proposal for organizing a Hybrid meeting, the Company has previously considered this format. However, given the Company's current financial performance, which shows a net loss, and upon comparing the costs, it has been found that organizing a Hybrid meeting would double the expenses compared to an online-only meeting. Nevertheless, the Company respectfully acknowledges the proposal for further consideration.

The Chairman inquired whether any shareholders had questions or comments related to this agenda. As no further inquiries or opinions were expressed, the Chairman thanked all the shareholders and closed the meeting at 10:58 a.m.

Signed -Signature-
General Terdsak Marom
Chairman of the Board
Signed -Signature-
Miss Sarisa Thongkittikul
Company Secretary

Subongkot Hongthong
Assistant Company Secretary
Minutes Taker
Sarisa Thongkittikul
Company Secretary
Report Inspector