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Minutes of the Extraordinary General Meeting of Shareholders No.2/2025

East Coast Furnitech Public Company Limited (ECF)

Date, Time and Place of the Meeting

The Meeting was held on Thursday May 29, 2025 at 10.00 a.m. by only one method of the electronic conference (E-EGM) in accordance with the rules stipulated by law regarding electronic conferencing (E-EGM) to consider the following matters pursuant to the following agenda items.

Before Meeting Commencement

East Coast Furnitech Public Company Limited (the “Company” or “ECF”) informed the Extraordinary General Meeting of Shareholders No.2/2025 (the “Meeting”) as follows:

The Extraordinary General Meeting of Shareholders No.2/2025 was in accordance with the resolutions of the Board of Directors Meeting No. 9/2025 held on April 30, 2025, to consider all of the agenda items as specified in the invitation letter.

In this regard, the date to determine the name list of shareholders who were entitled to attend the Extraordinary General Meeting of Shareholders No.2/2025 (Record Date) had been set on May 14, 2025.

According to data as of record date for determination of right to attend the Meeting, the Company has paid-up authorized capital for Baht 249,876,410 which are divided into 999,505,640 distributed ordinary shares at a par value of Baht 0.25 per share from total registered capital of Baht 434,812,100.25 which are divided into 1,739,248,401 ordinary shares at a par value of Baht 0.25 per share.

At the time of meeting commencement, the total number of shareholders and proxies who attended the Meeting was 34 people with total shares of 561,830,970 shares or equivalent to 56.21 percent for the total of 999,505,640 paid-up shares by 6 self-attendants and by 28 proxies under the below details:

1. The 6 self-attending shareholders counted a total of 289,322,520 shares or 28.95 percent of the total of paid-up shares.
2. The 28 proxies in lieu of shareholders counted a total of 272,508,450 shares or 27.26 percent of the total of paid-up shares.

At present, the Company had shareholders and proxies attending the meeting to form a quorum following the Company's Articles of Association. Therefore, we would like to introduce the Company's board of directors, executives, legal advisors, including witnesses to oversee and monitor the vote counting in the Meeting to ensure that the voting is transparent and under the law and the Company's regulations.

The Company introduced the Board of Directors, executives, and legal advisors to the Meeting namely as follows:

Attending Committees

1. General Terdsak**	Marom	Chairman of the Board, Audit Committee and Independent Director
2. Assoc. Prof. Dr. Montree**	Sacatiyanurak	Chairman of Audit Committee, Chairman of Risk Management Committee, Chairman of Remuneration Committee, and Independent Director
3. Assoc. Prof. Songklod**	Jarusombati	Chairman of Nomination Committee, Risk Management Committee, Audit Committee, and Independent Director
4. Dr. Ekarin	Vasanasong	Non-Executive Director
5. Mr. Paiboon	Aroonprasobsuk	Independent Director
6. Mrs. Natthinicha	Srijun	Non-Executive Director
7. Mr. Kittiphat	Suksawad	Vice President with Authorized Signatory Director, Executive Director, Risk Management Committee, Nomination Committee, and Remuneration Committee

*The number of directors attending the Meeting was 77.78 percent of the total number of directors.

** General Terdsak Marom, Assoc. Prof. Dr. Montree Sacatiyanurak, and Assoc. Prof. Songklod Jarusombati as the Independent Directors were the proxies from minor shareholders.

Company Executives

1. Miss Chanokpornpan	Kraisakree	Accounting and Finance Director (Act on behalf of Chief Financial Officer)
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Legal Advisor from Araya and Partners Company Limited, for consideration of the agenda to be proposed at the meeting:

1. Miss Araya	Phutthiphongthon	Partnership legal advisor
2. Mr. Thanin	Kanchanathanaalert	Legal advisor

Kritthathum Law Firm as independent legal advisor for performing inspection and supervision to be rightful and transparent voting pursuant to law and Articles of Association of the Company.

1. Mr. Thanun	Jaroenrit
2. Miss Sirilak	Yaempayong

Company Secretary

Miss Sarisa	Thongkittikul	Company Secretary and Investor Relations
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Shareholders' Rights Protection Volunteer with a proxy from the Thai Investors Association

Mr. Thongthod	Paenglad
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This Extraordinary General Meeting of Shareholders No. 2/2025 would be held in electronic format via the Inventech Connect System, which complies with the Electronic Meetings Act B.E. 2563 and the Ministry of Digital Economy and Society Announcement on Security Standards for Electronic Meetings B.E. 2563, including other related criteria. The Company has arranged for electronic meeting service providers who are experts and have been certified by relevant agencies, as follows:

- Certified Zoom Meeting Control System and
- Inventech Connect Voting System that has passed the Self-Assessment from the Electronic Transactions Development Agency (ETDA)

Responsible for organizing meetings, collecting votes, and processing votes for the Meeting. The live broadcast venue was located at the meeting room of East Coast Furnitech Public Company Limited, Marketing Branch Office, 25/28 Moo 12, Bueng Kham Phroi Subdistrict, Lam Luk Ka District, Pathum Thani Province 12150

And in order to comply with the principles of good corporate governance, the Company would like to clarify the meeting rules, voting methods, vote counting, and vote calculation methods, with the following details:

Rule of the Meeting

1. To vote at the meeting, all shareholders will have votes equal to the number of shares that they hold, which shall be counted as 1 share per 1 vote.
2. Voting for each agenda will be done openly. Shareholders or proxies are required to vote only in one way or another, i.e. agree, disagree, or abstain. Voting cannot be divided into parts except in the case of foreign shareholders who appoint a custodian in Thailand to be the share depository and the keeper is able to vote separately for agreeing, disapproving, or abstaining at the same time in each agenda by separating the votes to be cast equal to the total number of shares held.
3. The total number of votes and the number of shareholders or proxies in each agenda may be different. Since some shareholders or proxies may attend the meeting additionally. Any shareholders or proxies who attend the meeting in time will have the right to vote only for the agenda that they attended the meeting in time and the remaining agenda only.

If a shareholder requests a username and password to participate in the E-EGM system and has submitted a proxy form (Form B) with their vote, the system will not allow any changes to the voting preferences. However, proxy holders can view the Meeting proceedings and ask questions during the Meeting.

The voting, counting, and questioning or commenting methods are as follows:

1. The Meeting would consider the matters in the order of the agenda specified in the invitation letter. Information would be presented on each agenda and shareholders would be given the opportunity to ask questions before voting. The voting results would be announced to the meeting when the counting of votes on each agenda item is complete.

2. In voting, shareholders select the agenda they wish to vote on, then press the “Vote” button. The system would display three boxes for voting: Agree, Disagree, and Abstain. For shareholders or multiple proxies, the system would display all names of those who have been granted proxies, with voting separate for each individual.

If you wish to cancel your vote, press the "Cancel Voting" button. For any shareholder who does not vote within the specified time, the Company would assume that the shareholder "agrees" with that agenda and the vote could be edited until the announcement of the closure of the voting for that agenda. The Company would allow 1 minute for voting. When the result of voting for each agenda is closed, the result of that agenda would be announced to the meeting.

3. In case of receiving proxy from multiple shareholders, using the same email and telephone number to verify identity in granting proxy, the system would combine the list of proxy grantors in the same user account. Unless or using different email and telephone numbers to verify identity, the system would not combine the list of proxy grantors, but would use separate user accounts. If you wish to access other accounts, click on the “User Account” menu and click on the “Change Account” button to access the accounts of other proxies. By changing accounts, the system would not remove votes from the meeting database.
4. If a shareholder registers to leave the meeting before the closing of voting on any agenda item, the shareholder's vote would not be counted as the quorum for that agenda item and the vote would not be counted in the remaining agenda items immediately. However, leaving the meeting on any agenda item would not deprive the shareholder or proxy of the right to return to the Meeting and vote on the agenda item that has not yet been processed in the system.

Asking questions or expressing opinions in a meeting room

1. Before voting on each agenda item, the Company would give meeting participants an opportunity to ask questions or express their opinions on issues related to that agenda item as appropriate. To submitting questions by selecting the agenda item for which you wish to ask questions or express your opinions, then pressing the “Question” button by asking via message. You could type the questions you want and then press the “Send Question” button. The Company would read and answer questions related to that agenda for the Meeting. However, if many questions are sent into the system, the Company reserves the right to select the questions as appropriate. The Company reserved the right to cut some questions of shareholders who ask questions or express inappropriate opinions or defame others or violate any laws, including the rights of others or disturb the Meeting or cause inconvenience to other participants.
2. In the case where shareholders submit a large number of questions via messages in the system, in order to maintain the meeting duration, the Company requests to consider responding to the questions or addressing them at the end of the Meeting, or posting the answers on the Company’s website.

3. In the event that shareholders encounter problems entering the meeting system, voting system, submitting questions or suggestions. Please study and follow the instructions provided with the meeting invitation or select the “Help” menu in the system. or contact Inventech Call Center and Line Official.
4. In the event of a system failure during the Meeting, shareholders would receive an email to return to the Meeting via the backup system.

In this Meeting, the Company would collect, use, and disclose personal information, including recording still images, audio, and video of all participants for the purpose of recording and preparing Meeting minutes, managing the Meeting, etc. However, the Company would not publish or upload to the website to prevent the PDPA personal data protection law.

Shareholders can access the Personal Data Protection policy for shareholder meetings at www.eastcoast.co.th/investor-relations/corporate-governance under the heading "Personal Data Protection Policy for Investors and Shareholders of the Company."

The Meeting commenced

General Terdsak Marom, the Chairman of the Board, Audit Committee and Independent Director, acted as the Chairman of the Meeting (the “**Chairman**”) gave an opening speech for the Extraordinary General Meeting of Shareholders No. 2/2025 and assigned Miss Araya Phutthiphongthon, legal advisor from Araya and Partners Co., Ltd to conduct the meeting (“**the Meeting Conductor**”) to conduct the Meeting on behalf of the Chairman according to the following agenda:

Agenda 1 Matters to be informed by the Chairman

The Meeting Conductor informed the Meeting that the Company had publicized the documents used in today’s Meeting in the Company’s website and informed the Stock Exchange of Thailand (“**SET**”) on May 21, 2025. The Company also delivered the documents in relation to the Meeting to the shareholders not less than 7 days period in advance prior to the date of the Meeting together with giving opportunities to the shareholders for suggestion of questions for the Extraordinary General Meeting of Shareholders No.2/2025 in advance until May 28, 2025, The Company has acknowledged the questions submitted in advance by Mr. Thongthod Paenglad, a shareholder rights protector and proxy from the Thai Investors Association, and will address these questions during the relevant agenda items in the meeting. The Meeting Conductor asked the Meeting to consider the determined agenda of the Meeting in sequence of the total of 10 agendas.

- This Agenda Item was only for acknowledgment, and there would be no voting.–

Agenda 2 Consider and Certify the Minutes of the 2025 Annual General Meeting of Shareholders held on April 30, 2025.

The Meeting Conductor proposed the Meeting to consider and Certify the Minutes of the 2025 Annual General Meeting of Shareholders held on April 30, 2025, and the Company accurately recorded the Minutes of said Meeting and sent it to the SET within 14 days from the date of the Meeting, and publicized via website of the Company: www.eastcoast.co.th, in order that the shareholders could acknowledge and check the correctness.

There was a copy of the 2025 Annual General Meeting of Shareholders which was delivered to the shareholders together with the invitation letter. The detail as Enclosure No.1.

The Meeting facilitator asked if any shareholders had additional questions or comments regarding this agenda item. The Company would provide the opportunity for questions until no further inquiries were made. Once there were no more questions or comments from shareholders, the Company requested shareholders to vote on this agenda item.

-In this agenda, no shareholders made any further inquiries or expressed any opinions. -

In this agenda, it required the pass of approval resolution with majority votes of the shareholders who attended the Meeting and voted.

Meeting's Resolution The Meeting resolved to approval of the Minutes of the 2025 Annual General Meeting of Shareholders held on April 30, 2025, with the majority votes of shareholders and proxies attending the meeting and casting their votes as follows:

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	494,830,970	88.0747
2. Disagree	67,000,000	11.9252
3. Abstain	0	

Agenda 3 **Consider and Approve the Cancellation of the Issuance and Offering Newly Issued Ordinary Shares through Private Placement at the Remaining Amount of 260,000,008 Shares, with the Par Value of 0.25 Baht per Share, pursuant to the Resolution of the Extraordinary General Meeting No. 1/2025, held on March 5, 2025**

The Meeting Conductor presented the information for consideration in this agenda to the shareholders' Meeting.

Objective and Reason The Company would like to propose to the Extraordinary General Meeting of Shareholders No. 2/2025 to consider and approve the cancellation of the issuance and offering newly issued ordinary shares through private placement at the remaining amount of 260,000,008 shares, with the par value of 0.25 Baht per share, pursuant to the resolution of the Extraordinary General Meeting No. 1/2025, held on March 5, 2025 (EGM 1/2025). In this regard, the Company has already issued and offered newly issued ordinary shares through private placement at the amount of 39,999,992 shares, with a total offering value of 9,999,998 Baht. The Company will propose to the

shareholders' meeting to consider and approve the capital increase and the allocation of newly issued ordinary shares issued and offered to existing shareholders in proportion to their shareholding (Rights Offering) in substitution thereof.

After the presentation of information for consideration was completed.

The Meeting facilitator asked if any shareholders had additional questions or comments regarding this agenda item. The Company would provide the opportunity for questions until no further inquiries were made. Once there were no more questions or comments from shareholders, the Company requested shareholders to vote on this agenda item.

-In this agenda, no shareholders made any further inquiries or expressed any opinions.-

In this agenda, it required the pass of approval resolution not less than three-fourths (3/4) votes of total number of votes of the shareholders who attended the Meeting.

Meeting's Resolution The Meeting resolved to approval of the cancellation of the issuance and offering newly issued ordinary shares through private placement at the remaining amount of 260,000,008 shares, with the par value of 0.25 Baht per share, pursuant to the resolution of the Extraordinary General Meeting No. 1/2025, held on March 5, 2025, with not less than three-fourths (3/4) of the total number of votes of shareholders attending the meeting and entitled to vote. as follows:

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	494,830,970	88.0747
2. Disagree	67,000,000	11.9252
3. Abstain	0	0.0000

Agenda 4 **Consider and Approve the Decrease of the Company's Registered Capital by Cancelling the Company's Unissued Shares and the Amendment of the Company's Memorandum of Association Clause 4 to be in line with the Decrease of the Company's Registered Capital**

The Meeting Conductor presented the information for consideration in this agenda to the shareholders' Meeting.

Objective and Reason The Company would like to propose to the Extraordinary General Meeting of Shareholders No. 2/2025 to consider and approve the decrease of the Company's registered capital at the amount of 65,000,005.25 Baht from the existing registered capital of 434,812,100.25 Baht, divided into 1,739,248,401 ordinary shares, with a par value of 0.25 Baht per share, to the new registered capital of 369,812,095 Baht, divided into 1,479,248,380 ordinary shares, with a par value of 0.25 Baht per share, by cancelling unissued shares at the amount of 260,000,021 shares, at a par value of 0.25 Baht per share which is the newly issued ordinary shares allocated to accommodate, as follows:

- (1) To issue and offer through private placement pursuant to the resolution of the Extraordinary General Meeting No. 1/2025, held on March 5, 2025 (“**EGM 1/2025**”), at the amount of 260,000,008 shares.
- (2) To accommodate the exercise of Warrants to purchase ordinary shares of East Coast Furnitech Public Company Limited No. 5 (ECF-W5) pursuant to the resolution of the Extraordinary General Meeting No. 1/2024, held on July 11, 2024 (“**EGM 1/2024**”), at the amount of 13 shares.

After the decrease of capital by canceling the unissued shares as specified above, the Company still retains 479,742,740 unissued ordinary shares, with the par value of 0.25 Baht which allocated to accommodate the exercise of the Warrants to purchase ordinary shares of the Company No. 5 (ECF-W5).

Moreover, resolved to propose to the Extraordinary General Meeting of Shareholders No.2/2025 to consider and approve the amendment of the Company's Memorandum of Association Clause 4 to be in line with the decrease of the Company's registered capital as follows:

“Clause 4.	Registered Capital	369,812,095 Baht	(Three Hundred Sixty-Nine Million Eight Hundred Twelve Thousand and Ninety-Five Baht)
	Equivalent to:	1,479,248,380 Shares	(One Billion Four Hundred Seventy-Nine Million Two Hundred Forty-Eight Thousand Three Hundred and Eighty Shares)
	Share value:	0.25 Baht	(Twenty-Five Satang)
	Divided into:		
	Ordinary share:	1,479,248,380 Shares	(One Billion Four Hundred Seventy-Nine Million Two Hundred Forty-Eight Thousand Three Hundred and Eighty Shares)
	Preferred share:	- Share	(-)”

Including, approved the authorization to the Managing Director and/or authorized directors of the Company or any person designated by Managing Director and/or authorized directors of the Company as the authorized person to determine the conditions and details of the relevant procedures regarding such capital decrease, as well as correcting words or phrases of the Minutes of the shareholders’ meeting, Memorandum of Association, and/or any application, and/or any proceeding to comply with the Registrar’s instruction in order to file for registration of capital decrease and amendment of the Company’s Memorandum of Association to the Department of Business Development, Ministry of Commerce.

After the presentation of information for consideration was completed.

The Meeting facilitator asked if any shareholders had additional questions or comments regarding this agenda item. The Company would provide the opportunity for questions until no further inquiries were made. Once there were no more questions or comments from shareholders, the Company requested shareholders to vote on this agenda item.

-In this agenda, no shareholders made any further inquiries or expressed any opinions.-

In this agenda, it required the pass of approval resolution not less than three-fourths (3/4) votes of total number of votes of the shareholders who attended the Meeting.

Meeting's Resolution The Meeting resolved to approval of the decrease of the Company's registered capital at the amount of 65,000,005.25 Baht from the existing registered capital of 434,812,100.25 Baht, divided into 1,739,248,401 ordinary shares, with a par value of 0.25 Baht per share, to the new registered capital of 369,812,095 Baht, divided into 1,479,248,380 ordinary shares, with a par value of 0.25 Baht per share, by cancelling unissued ordinary shares at the amount of 260,000,021 shares, at a par value of 0.25 Baht per share and to consider and approved the amendment of the Company's Memorandum of Association Clause 4 to be in line with the decrease of the Company's registered capital and the relevant authorization, with not less than three-fourths (3/4) of the total number of votes of shareholders attending the meeting and entitled to vote. as follows:

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	494,830,970	88.0747
2. Disagree	67,000,000	11.9252
3. Abstain	0	0.0000

Agenda 5 Consider and Approve the Change in the Par Value of Shares by Combining the Company's Share Value and the Amendment of the Company's Memorandum of Association Clause 4 to be in line with the Change in the Par Value of the Company's Shares

The Meeting Conductor presented the information for consideration in this agenda to the shareholders' meeting.

Objective and Reason The Company would like to change the par value of the Company's shares by share combining, in order to enhance the stability of the Company's share price on the stock exchange, as the reduction in the number of shares and the potential increase in the share price may result in decreased volatility of the share price. The Company therefore propose to the Extraordinary General Meeting of Shareholders No. 2/2025 to consider and approve the change in par value of the Company's shares by share combining, from the existing par value at 0.25 Baht to a par value of 5.00 Baht per share. As a result, the total number of the Company's shares will be reduced by 1,405,285,961 shares, from 1,479,248,380 shares with a par value of 0.25 Baht per share, to 73,962,419 shares with a par value of 5.00 Baht per share. Such change

in the par value of the Company's shares will result in a decrease in the number of shares held by each shareholder at a ratio of 20 existing ordinary shares to 1 new ordinary share, as follows:

	Prior to the Change in Par Value of Shares	After to the Change in Par Value of Shares
Number of Registered Capital*	369,812,095 Baht	369,812,095 Baht
Number of Paid-up Capital	249,876,410 Baht	249,876,410 Baht
Number of Registered Shares*	1,479,248,380 shares	73,962,419 shares
Number of Paid-up Shares	999,505,640 shares	49,975,282 shares
Par Value of Shares	0.25 Baht per share	5.00 Baht per share

Remark* :

1. Number of registered capital and number of registered shares after the decrease of registered capital by cancelling unissued ordinary shares at the amount of 260,000,021 shares.
2. After the change in par value of the Company's shares by share combining mentioned above, the unissued ordinary shares accommodately reserved for the exercise of Warrants to purchase ordinary shares of the Company No. 5 (ECF-W5) at the number of 23,987,137 remaining shares, with the par value at 5.00 Baht per share.

In this regard, the calculation to change the par value of the Company's shares from 0.25 Baht per share to 5.00 Baht per share may result in certain shareholders holding a number of existing fractional shares that is insufficient for conversion into new shares. Any fractional shares arising from such calculation shall be discarded. For the calculation of the share combining and the rounding up of fractional shares, the Company will assign Thailand Securities Depository Company Limited ("TSD"), the share registrar of the Company, to carry out the calculation in accordance with TSD's operational procedures.

Nevertheless, in order to preserve the rights of shareholders affected by the rounding up of fractional shares, shareholders may buy or sell odd-lot shares on the Stock Exchange of Thailand ("SET") to ensure they hold a sufficient number of shares, for the share combining calculation to be rounded up, prior to the effective date of the change in the par value of the Company's shares. However, for shareholders whose existing fractional shares are insufficient for conversion and are consequently discarded after the calculation, the Company is willing to provide a cash compensation for such discarded fractional shares at the rate of 0.25 Baht per share (equivalent to the existing par value of the Company's shares). Each affected shareholder shall be entitled to claim such cash compensation for the fractional shares through the following procedures:

- (1) **Claim cash compensation for the fractional shares in person at Branch 2 Office of East Coast Furnitech Public Company Limited, located at No. 25/28 Moo 12, Bueng Kham Phroi Subdistrict, Lam Luk Ka District, Pathum Thani Province, 12150; or**
- (2) **Notify the intention to request compensation for the value of fractional shares via bank transfer must submit a written request to the Company either by post or via the Company's**

email at ir@eastcoast.co.th. The request must be accompanied by a valid identification document of the shareholder (e.g., a copy of the national identification card, government official identification card, state enterprise employee identification card, passport, or certification of business registration, as applicable) and a copy of the bank account details designated for the transfer. The name of the bank account holder must correspond exactly to the name of the shareholder. The Company shall proceed with the transfer of the compensation for the value of fractional shares only after due verification and validation of the submitted information.

The fractional shares cash compensation request, whether by collecting the payment in person or by requesting a bank transfer for the fractional shares compensation as outlined above, must do so **within 1 month from the date on which the change in the par value of the Company's shares is registered** with the Department of Business Development, Ministry of Commerce. This registration is anticipated to take place in June 2025. The Company will announce the relevant details through the disclosure system of the Stock Exchange of Thailand (“SET”) in due course. In this regard, any shareholder who fails to collect the cash compensation or to submit a request for the compensation via bank transfer within the specified period shall be deemed to have forfeited the right to such cash compensation.

In this regard, proposed to the meeting to consider and approve the authorization to the Board of Directors and/or Managing Director or any person designated by the Managing Director and/or authorized directors of the Company as the authorized person to determine conditions and details regarding the relevant process of the change in the par value of the Company's shares through the share combining, in all respects. This authority shall include, but not limited to, the determination of terms and other details relating to the payment of compensation for any discarded fractional shares, as well as the notification to or request of any necessary approvals from relevant regulatory authorities to ensure full compliance with applicable laws and/or regulations.

Moreover, approved to propose to the Extraordinary General Meeting of Shareholders No.2/2025 to consider and approve the amendment of the Company's Memorandum of Association Clause 4 to be in line with the change in par value of the Company's shares as follows:

“Clause 4.	Registered Capital	369,812,095 Baht	(Three Hundred Sixty-Nine Million Eight Hundred Twelve Thousand and Ninety-Five Baht)
	Equivalent to:	73,962,419 Shares	(Seventy-Three Million Nine Hundred Sixty-Two Thousand Four Hundred and Nineteen Shares)
	Share value:	5.00 Baht	(Five Baht)
	Divided into:		
	Ordinary share:	73,962,419 Shares	(Seventy-Three Million Nine Hundred Sixty-Two Thousand Four

Hundred and Nineteen Shares)

Preferred share: - Share (-)"

Including, proposed to the meeting to approve the authorization to the Managing Director and/or authorized directors of the Company or any person designated by the Managing Director and/or authorized directors of the Company as the authorized person to determine the conditions and details of the relevant procedures regarding such change in par value, as well as correcting words or phrases of the Minutes of the shareholders' meeting, Memorandum of Association, and/or any application, and/or any proceeding to comply with the Registrar's instruction in order to file for registration of change in par value and amendment of the Company's Memorandum of Association to the Department of Business Development, Ministry of Commerce.

The change in the par value of the Company's shares as mentioned above, the Company is required to adjust the exercise price and the exercise ratio of the Warrants to purchase ordinary shares of the Company No. 5 (ECF-W5), pursuant to the Terms and Conditions Governing the Rights and Obligations of the Issuer and Holders of the Warrants to Purchase Ordinary Shares of East Coast Furnitech Public Company Limited No. 5 (ECF-W5) for existing shareholders, dated July 30, 2024 ("**Terms and Conditions ECF-W5**"), in order to preserve the rights and benefits of the warrant holders. The formula for such adjustment is as follows:

	Prior to the right adjustment, with par value at 0.25 Baht per share	After the right adjustment, with par value at 5.00 Baht per share
Exercise Price (Baht)	0.55 Baht per share	11.00 Baht per share
Exercise Ratio	Warrant 1 unit per 1 newly issued ordinary share	Warrant 1 unit per 0.05 newly issued ordinary share

Remark:

1. The adjustment of exercise price and exercise ratio will immediately effective upon the new par value taking effect, as disclosed through the information dissemination system of the SET.
2. In the event that the number of shares resulting from the exercise of the warrants includes a fractional share, such fractional share shall be discarded.

After the presentation of information for consideration was completed.

The Meeting Conductor inquired whether any shareholders had questions or comments related to this agenda. The Company would allow inquiries until no further questions were received. Regarding this agenda, two shareholders asked the following:

Mr. Thongthod Paenglad, a shareholder rights protector and proxy from the Thai Investors Association, raised a question regarding the change in the share value through a stock consolidation, from a par value of 0.25 Baht

per share to 5.00 Baht per share. In addition to stabilizing the stock price in the market, are there any other benefits to this change?

The Company Secretary answered the question by explaining that this move helps reduce price volatility within each price range. Low-priced stocks can fluctuate easily with minor changes, but stock consolidation helps reduce this volatility, making the stock price movement more reliable. It may also facilitate future fundraising if the company plans to issue additional shares. Having a higher, more stable stock price makes the offering of new shares more attractive to investors.

Mr. Piyaopong Prasathong, a shareholder attending in person, inquired whether the ECF-W5 rights had been adjusted.

The Company Secretary responded by confirming that, as previously informed, the rights of ECF-W5 holders would be adjusted. This is part of the consolidation process, and when the Rights Offering (RO) takes place, there will be further adjustments, which will occur on June 16, 2025. The Company will provide detailed information via the Stock Exchange's system.

After no shareholders had any further questions or comments, the Meeting was asked to consider voting.

In this agenda, it required the pass of approval resolution not less than three-fourths (3/4) votes of total number of votes of the shareholders who attended the Meeting.

Meeting's Resolution The Meeting resolved to the change in par value of the Company's shares by share combining, from the existing par value at 0.25 Baht to a par value of 5.00 Baht per share. As a result, the total number of the Company's shares will be reduced by 1,405,285,961 shares, from 1,479,248,380 shares with a par value of 0.25 Baht per share, to 73,962,419 shares with a par value of 5.00 Baht per share. Such change in the par value of the Company's shares will result in a decrease in the number of shares held by each shareholder at a ratio of 20 existing ordinary shares to 1 new ordinary share and approved the amendment of the Company's Memorandum of Association Clause 4 to be in line with the change in par value of the Company's shares and the relevant authorization, with not less than three-fourths (3/4) of the total number of votes of shareholders attending the meeting and entitled to vote as follows:

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	494,830,970	88.0747
2. Disagree	67,000,000	11.9252
3. Abstain	0	0.0000

Agenda 6 Consider and Approve the Issuance and Allocation of Warrants to Purchase Ordinary Shares of the Company No. 6 (ECF-W6) which is allocated to Existing Shareholders who subscribed and had been

allocated Newly Issued Ordinary Shares issued and offered to Existing Shareholders in Proportion to their Shareholding (Right Offering)

The Meeting Conductor presented the information for consideration in this agenda to the shareholders' Meeting.

Objective and Reason The Company would like to propose to the Extraordinary General Meeting of Shareholders No. 2/2025 to consider and approve the issuance and allocation of Warrants to purchase ordinary shares of the Company No. 6 (“**ECF-W6**” or “**Warrant**”) at the amount not exceeding 399,802,256 units, representing 399,802,256 newly issued ordinary shares reserved to accommodate the exercise of ECF-W6. When combined with the number of shares allocated to accommodate the exercise of all convertible securities of the Company including, Warrants to purchase ordinary shares of the Company No. 5 (“**ECF-W5**”) at the amount of 23,987,137 shares, totaling 423,789,393 shares, representing 40.38 percent of the total sold shares of the Company (in this regard, the total number of sold shares combining with the number of newly issued ordinary shares allocated to issue and offer to existing shareholder in proportion of their shareholding, which proposed in this shareholders' meeting for an approval) to allocate to existing shareholders of the Company who subscribed and have been allocated newly issued ordinary shares issued and offered to existing shareholders in proportion of their shareholding (Right Offering) (“**RO**”) (as proposed to the Extraordinary General Meeting of Shareholders No. 2/2025 to consider and approve), free-of-charge (Zero Baht) (Sweetener), at the allocation rate of 20 ordinary shares to 8 Warrant units (if there are fractions resulting from the calculation of such allocation, discard them). Such warrant has a term of 1 year after its issuance date, with the exercise ratio of 1 Warrant unit to 1 ordinary share and the exercise price of 0.08 Baht per share (except for the adjustment of rights).

In addition, because the Company has accumulated losses as shown in the separated financial statement for the year 2024, as of December 31, 2024, reviewed by a certified public accountant of the Company. The Company may determine the exercise price of ECF-W6 of the Company to be lower than the par value of the Company, however, the exercise price of ECF-W6 (disregard if there is an adjustment of rights or not) shall not be lower than 0.01 Baht per share. In this case, the Company shall comply with Section 52 of the Public Limited Company Act B.E. 2535 (Section 52 states that a public company which is at a loss but has been in operation for not less than 1 year may offer sale of shares with the value being lower than as registered, subject to approval of shareholders' meeting and such discount rate being clearly specified).

In this regard, the Company will determine the date for determination the names of shareholders entitled to the allocation of the RO shares and the Warrants to purchase ordinary shares of the Company No. 6 (ECF-W6) allocated to existing shareholders who subscribe for the RO shares, once for all issuances and offers of RO shares, in every instance (to be issued and offered pursuant to the resolution of the Extraordinary General Meeting of Shareholders No. 2/2025) (“**Record Date for RO**”). The Record Date for determining the name of shareholders entitled to be allocated the newly issued ordinary offered to existing shareholders in proportion of their shareholding and Warrants to purchase ordinary shares of the Company No. 6 (ECF-W6) allocated to existing shareholders of the Company who subscribed and have been allocated RO shares (Record Date) shall be June 16, 2025. The subscription period for the Company's newly issued

ordinary shares is preliminarily scheduled to be June 30 and July 1 - 4, 2025 (a total of 5 business days). However, such exercise of the Company remains uncertain as it is subject to the approval of the Extraordinary General Meeting of Shareholders No. 2/2025. The scheduled Record Date for RO shares shall fall after the registration of the change in the par value of the Company's shares from 0.25 Baht per share to 5.00 Baht per share has been completed.

In addition, proposed to the meeting to consider and approve the authorization the Board of Directors and/or Managing Director or a person assigned by the Managing Director or authorized director of the Company as the authorized person to determine and change the rules, conditions, and other details related to the issuance and allocation of ECF-W6 Warrants in all respects as deemed appropriate and under the scope of law, for instance, the allocation and issuance date of Warrants. As well as having the authority to perform any other acts necessary and appropriate for the issuance and allocation of the Warrants in all respects. Including, but not limited to, contact, prepare or deliver any documents necessary or related to the issuance and allocation of the Warrant and the listing of the Warrant as listed securities on SET. As well as applying for permission to the relevant authorities and appointing subcontractors, etc.

Please consider the Summary of Preliminary Details of the Issuance and Allocation of the Warrants to Purchase Ordinary Shares of the Company Limited No. 6 (CHO-W6) which is allocated to Existing Shareholders who subscribed and have been allocated Newly Issued Ordinary Shares issued and offered to Existing Shareholders in Proportion to their Shareholding (Right Offering) (**Enclosure 2**), which has been delivered to all shareholders together with the meeting invitation letter.

After the presentation of information for consideration was completed.

The Meeting Conductor inquired whether any shareholders had questions or comments related to this agenda. The Company would allow inquiries until no further questions were received. Regarding this agenda, one shareholder asked the following:

Mr. Thongthod Paenglad, a shareholder rights protector and proxy from the Thai Investors Association, raised some questions as follows:

1. *At the Extraordinary General Meeting of Shareholders No. 1/2568, held on March 5, 2025, which approved the capital increase of 75 million Baht through the issuance of 300 million new ordinary shares for sale to a limited group of individuals, with the stated purpose of raising funds for working capital and increasing financial liquidity, can it be specified whether the funds will be used for debt management, preparing for new investments, or other purposes?*
2. *After the capital increase through a Private Placement (PP) approved at the Extraordinary General Meeting No. 1/2568, which did not meet the target of 75,000,000 Baht, with only 9,999,998 Baht raised, a new capital increase request has been made. Details are provided in the capital increase report (F53-4). I would like to ask the following:*
 - (1) *In the new capital increase through a Rights Offering (RO) of 999,505,640 shares, which the company expects to carry out in early July 2025, what is the expected amount of funds that the company will raise? Will this be sufficient to meet the set target? If it does not meet expectations, what steps will the Company take to address this?*

- (2) *The rationale behind the issuance and sale ratio of 1 existing share for every 20 new shares and the sale price of 0.20 Baht per share.*
- (3) *The rationale behind setting the exercise price of the sixth warrants (ECF-W6) at 0.08 Baht per share.*

The Company Secretary provided answers to the various questions as follows:

1. *In the previous issuance and sale of shares to a limited group of individuals, the company stated that the purpose was to raise working capital and increase the company's financial liquidity, with only this one objective. This decision was based on the expected amount of funds to be raised and the urgent need to enhance liquidity for the business at this time.*
2. *The company expects to raise approximately 200 million Baht from the Rights Offering (RO) and an additional 30 million Baht from the conversion of the ECF-W6 warrants, which will be granted to RO participants. The total expected amount is approximately 230 million Baht. If the fundraising is successful, it will significantly assist with the company's liquidity. However, if the funds raised are less than expected, the company has prepared contingency plans to manage this, including internal management strategies such as income and expense planning for the future. Additionally, negotiations are underway with trade creditors and financial institutions. Regarding the company's debentures, the approval has already been obtained from the debenture holders of all 7 series. The company would like to express its gratitude for the understanding of its current situation.*
3. *Regarding the answers to points (2.2) and (2.3), the Company, in consultation with its financial advisor, has concluded that the pricing is reasonable for shareholders to consider making investment decisions, and it will support the success of this fundraising effort.*

In this agenda, it required the pass of approval resolution by the majority vote of the shareholders attending the meeting and casted their votes..

Meeting's Resolution The Meeting resolved to approval of the issuance and allocation of Warrants to purchase ordinary shares of the Company No. 6 (ECF-W6) at the amount not exceeding 399,802,256 units to allocate to existing shareholders of the Company who subscribed and have been allocated newly issued ordinary shares issued and offered to existing shareholders in proportion of their shareholding (Right Offering) free-of-charge (Zero Baht) (Sweetener), at the allocation rate of 20 ordinary shares to 8 Warrant units (if there are fractions resulting from the calculation of such allocation, discard them). Such warrant has a term of 1 year after its issuance date, with the exercise ratio of 1 Warrant unit to 1 ordinary share and the exercise price of 0.08 Baht per share (except for the adjustment of rights) and the relevant authorization, with the majority vote of the shareholders attending the meeting and casted their votes as follows:

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	494,830,970	88.0747
2. Disagree	67,000,000	11.9252
3. Abstain	0	

Agenda 7 Consider and Approve the Increase of the Company's Registered Capital and the Amendment of the Company's Memorandum of Association Clause 4 to be in line with the Increase of the Company's Registered Capital

The Meeting Conductor presented the information for consideration in this agenda to the shareholders' Meeting.

Objective and Reason The Company would like to propose to the Extraordinary General Meeting of Shareholders No. 2/2025 to consider and approve the increase of the Company's registered capital at the amount of 6,996,539,480 Baht from the existing registered capital of 369,812,095 Baht, divided into 73,962,419 ordinary shares, with a par value of 5.00 Baht per share, to the new registered capital of 7,366,351,575 Baht, divided into 1,473,270,315 ordinary shares, with a par value of 5.00 Baht per share, by issuing newly issued ordinary shares at the amount not exceeding 1,399,307,896 shares (such number of newly issued shares calculated from the number of shares after the change in par value by share combining), at a par value of 5.00 Baht per share, with details as follows:

- (1) To accommodate the allocation of newly issued ordinary shares to offer to existing shareholder in proportion of their shareholding (Right Offering) at the amount not exceeding 999,505,640 shares (such number of newly issued shares calculated from the number of shares after the change in par value by share combining).
- (2) To accommodate the exercise of Warrants to purchase ordinary shares of the Company No. 6 (ECF-W6) issued and allocated to existing shareholder who subscribed and have been allocated newly issued ordinary shares at the amount not exceeding 399,802,256 shares (such number of newly issued shares calculated from the number of shares after the change in par value by share combining).

The details regarding the increase of the Company's registered capital are provided in the Capital Increase Report Form (F53-4) (**Enclosure 3**).

Moreover, resolved to propose to the Extraordinary General Meeting of Shareholders No.2/2025 to consider and approve the amendment of the Company's Memorandum of Association Clause 4 to be in line with the increase of the Company's registered capital as follows:

"Clause 4. Registered Capital 7,366,351,575 Baht (Seven Thousand Three Hundred Sixty-Six Million Three Hundred

		Fifty-One Thousand Five Hundred and Seventy-Five Baht)
Equivalent to:	1,473,270,315 Shares	(One Billion Four Hundred Seventy-Three Million Two Hundred Seventy Thousand Three Hundred and Fifteen Shares)
Share value:	5.00 Baht	(Five Baht)
Divided into:		
Ordinary share:	1,473,270,315 Shares	(One Billion Four Hundred Seventy-Three Million Two Hundred Seventy Thousand Three Hundred and Fifteen Shares)
Preferred share:	- Share	(-)"

Including, proposed to the meeting to consider and approve the authorization to the Managing Director and/or authorized directors of the Company or any person designated by the Managing Director and/or authorized directors of the Company as the authorized person to determine the conditions and details of the relevant procedures regarding such increase of registered capital; as well as correcting words or phrases of the Minutes of the shareholders' meeting, Memorandum of Association, and/or any application, and/or any proceeding to comply with the Registrar's instruction in order to file for registration of increase of registered capital and amendment of the Company's Memorandum of Association to the Department of Business Development, Ministry of Commerce.

After the presentation of information for consideration was completed.

The Meeting facilitator asked if any shareholders had additional questions or comments regarding this agenda item. The Company would provide the opportunity for questions until no further inquiries were made. Once there were no more questions or comments from shareholders, the Company requested shareholders to vote on this agenda item.

-In this agenda, no shareholders made any further inquiries or expressed any opinions.-

In this agenda, it required the pass of approval resolution not less than three-fourths (3/4) votes of total number of votes of the shareholders who attended the Meeting.

Meeting's Resolution

The Meeting resolved to approval of the increase of the Company's registered capital at the amount of 6,996,539,480 Baht from the existing registered capital of 369,812,095 Baht, divided into 73,962,419 ordinary shares, with a par value of 5.00 Baht per share, to the new registered capital of 7,366,351,575 Baht, divided into 1,473,270,315 ordinary shares, with a par value of 5.00 Baht per share, by issuing newly issued ordinary shares at the amount not exceeding 1,399,307,896 shares (such number of newly issued shares calculated from the number of shares after the change in par value by share combining), at a par value of 5.00 Baht per share and to consider and approved the amendment of the Company's Memorandum of Association Clause 4 to be in line with the increase of the Company's

registered capital, and the relevant authorization, with not less than three-fourths (3/4) of the total number of votes of shareholders attending the meeting and entitled to vote as follows:

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	494,830,970	88.0747
2. Disagree	67,000,000	11.9252
3. Abstain	0	0.0000

Agenda 8 Consider and Approve the Allocation of Newly Issued Ordinary Shares of the Company to accommodate the Issuance and Offering to Existing Shareholders in Proportion of their Shareholding (Right Offering)

The Meeting Conductor presented the information for consideration in this agenda to the shareholders' Meeting.

Objective and Reason The Company would like to propose to the Extraordinary General Meeting of Shareholders No. 2/2025 to consider and approve the allocation of the newly issued ordinary shares of the Company, whether once or several times, at the amount not exceeding 999,505,640 shares (such number of newly issued shares calculated from the number of shares after the change in par value by share combining) with the par value of 5.00 Baht per share, to offer to existing shareholder in proportion of their shareholding (Right Offering), whether once or several times, with the allocation ratio of 1 existing ordinary share to no more than 20 newly issued ordinary shares. If there are any fractional shares from the calculation, these fractional shares will be discarded. The offering price of the newly issued ordinary shares is 0.20 Baht per share at par value.

In addition, because the Company has accumulated losses as shown in the separated financial statement for the year 2024, as of December 31, 2024, reviewed by a certified public accountant of the Company. The Company may determine the exercise price of ECF-W6 of the Company to be lower than the par value of the Company, however, the exercise price of ECF-W6 (disregard if there is an adjustment of rights or not) shall not be lower than 0.01 Baht per share. In this case, the Company shall comply with Section 52 of the Public Limited Company Act B.E. 2535 (Section 52 states that a public company which is at a loss but has been in operation for not less than 1 year may offer sale of shares with the value being lower than as registered, subject to approval of shareholders' meeting and such discount rate being clearly specified).

This issuance and offering of newly issued ordinary shares to existing shareholders of the Company, in this instance, will be an offering of ordinary shares in proportion to the shareholding. If there are fractional shares as a result from the calculation, such fractions shall be discarded. Furthermore, the existing shareholders have the right to oversubscribe for newly issued ordinary shares in excess of their rights (oversubscription). However, shareholders who

subscribe for shares in excess of their rights will only be allocated such excess shares if there are remaining shares after the allocation to all shareholders who have fully subscribed to their entitled shares.

However, in the event that there are newly issued ordinary shares remaining from the allocation to existing shareholders in the first round, the Company will allocate the remaining newly issued ordinary shares to existing shareholders who wish to oversubscribe for the newly issued ordinary shares in excess of their own proportion of shareholding, at the same offering price of shares allocated in accordance to their rights. In such allocation of newly issued ordinary shares, the Company will allocate the remaining shares until there are no more newly issued ordinary shares left from the allocation or until no shareholder wishes to subscribe for such newly issued ordinary shares or is unable to allocate because it is a fractional share, details are as follows:

- (1) In the case that the remaining newly issued ordinary shares after the allocation to the existing shareholders (according to the shareholding ratio) in the first round is more than or equal to the number of newly issued ordinary shares that the existing shareholders oversubscribe, the Company will allocate such remaining shares to all existing shareholders who have oversubscribed and fully paid for the shares according to the amount of intention shown in oversubscription.
- (2) In the case that the remaining newly issued ordinary shares after the allocation to the existing shareholders (according to the shareholding ratio) in the first round is less than the number of newly issued ordinary shares that the existing shareholders oversubscribe, the Company will allocate the remaining newly issued ordinary shares as follows:
 - (a) Allocate the remaining newly issued ordinary shares in proportion to the existing shareholding of each shareholder who oversubscribes, by multiplying the existing shareholding proportion of each oversubscribed shareholder by the number of remaining newly issued ordinary shares. This is equal to the number of shares that each oversubscribed shareholder is entitled to be allocated (fractional shares resulting from the calculation will be discarded). However, the number of newly issued ordinary shares to be allocated will not exceed the number of newly issued ordinary shares that each shareholder has subscribed and paid for in full.
 - (b) In the event that there are still newly issued ordinary shares left after the allocation in accordance with (2)(a) above, the Company will allocate it to each shareholder who has oversubscribed that have not been fully allocated, according to the amount oversubscribed in accordance with the method in (2)(a) above until there are no remaining shares to be allocated. However, the number of newly issued ordinary shares to be allocated will not exceed the number of newly issued ordinary shares that each shareholder has subscribed and paid for in full.

The allocation of newly issued ordinary shares to the aforementioned shareholders under any circumstances must not cause shareholders who oversubscribed to hold the Company's shares in a manner that is within the scope of making a tender offer for all of the Company's securities (Tender Offer) pursuant to the Notification of the Capital Market Supervisory Board No. TorJor. 12/2554 Re: Rules, Conditions, and Procedures for the Acquisition of

Securities for Business Takeovers (and as amended) or to violate the foreign shareholding restrictions as specified in the Company's Articles of Association. Presently, foreigners are allowed to hold shares in the Company not more than 49 percent of the total number of issued shares of the Company.

In the event that there are any remaining newly issued ordinary shares after the allocation to the existing shareholders in proportion to their shareholdings and the allocation to those who oversubscribed (Oversubscription) in the first offering, the Company may consider allocating such remaining newly issued ordinary shares, whether in whole or in part, for offering to the existing shareholders in proportion to their shareholding (with the right to oversubscribe (Oversubscription)), as previously mentioned, in subsequent rounds (whether in whole or in part) and/or propose to the shareholders' meeting to consider and approve the decrease of the Company's registered capital by cancelling the remaining newly issued ordinary shares from the offering. The Company will schedule the record date for determination the names of shareholders entitled to receive the allocation of the RO shares and the Warrants to purchase ordinary shares of the Company No. 6 (ECF-W6) allocated to the existing shareholders of the Company who subscribe for the RO shares in once, for the issuance and offering of the RO shares in all rounds (issued and offered pursuant to the resolution of the Extraordinary General Meeting of Shareholders No. 2/2025 ("**Record Date for RO**"). The Record Date for determining the name of shareholders entitled to receive the allocation of newly issued ordinary shares offered to existing shareholders in proportion of their shareholding and Warrants to purchase ordinary shares of the Company No. 6 (ECF-W6) allocated to existing shareholders of the Company who subscribed and have been allocated the RO shares shall be June 16, 2025. The subscription period for the Company's newly issued ordinary shares of the Company is preliminarily scheduled to be June 30 and July 1 – 4, 2025 (a total of 5 business days). However, such exercise of the Company remains uncertain as it is subject to the approval of the Extraordinary General Meeting of Shareholders No. 2/2025. The scheduled Record Date shall fall after the registration of the change in the par value of the Company's shares from 0.25 Baht per share to 5.00 Baht per share has been completed.

In this regard, resolved to propose to the meeting to consider and approve the authorization to the Managing Directors and/or authorized director of the Company and/or persons assigned by the Managing Directors authorized director of the Company as the authorized person to consider and determine the conditions, determine offering price, and determine details of any actions relevant to such allocation of the newly issued ordinary share, such as, determining the date for subscription and payment of capital increase shares, including to change or add details in the allocation, and to determine other details related to the allocation of such newly issued ordinary shares as deemed appropriate for the utmost benefit of the Company, which shall not be contrary or inconsistent with the law and/or rules or regulations related to the Securities and Exchange Commission, SET, and/or other relevant agencies. Such authorizations include but is not limited to the following:

- (a) Determination or amendment of conditions and details regarding the allocation of the newly issued ordinary shares, which includes but is not limited to, the offering period, subscription, share payment, offering method, offering ratio, offering price, as well as, any conditions and details relevant to the allocation and offering of newly issued ordinary shares;

- (b) Signing the application, notice, and other instrument or relevant documents concerning the capital increase and the allocation of newly issued ordinary shares of the Company, including the certification of relevant documents, in conjunction with communication and/or receiving the documents from the officer or agent of the relevant authority along with listing the newly issued ordinary share of the Company as listed securities on the Stock Exchange of Thailand or the stock exchange on which the Company's ordinary shares are listed at the relevant time.
- (c) Proceed with any other necessary, relevant, and/or related actions concerning the capital increase and allocation of newly issued ordinary shares of the Company in compliance with applicable laws and/or relevant regulations.

However, in the event of an adjustment of ECF-W5 rights, the Company will be able to calculate the exact exercise price, exercise ratio, and the number of newly issued ordinary shares to accommodate the adjustment of ECF-W5 rights based on the market price per share of the ordinary shares of the Company, which is determined equal to the total daily trading value of the Company's ordinary shares divided by the total number of the Company's ordinary shares traded on the SET on such date, retroactively during a period of 7 consecutive business days prior to the first day that ordinary share subscribers are not entitled to subscribe for the newly issued ordinary shares (the first day that SET posts the XR sign). The Company shall later inform the exact adjustment of rights via the SET system.

After the presentation of information for consideration was completed.

The Meeting facilitator asked if any shareholders had additional questions or comments regarding this agenda item. The Company would provide the opportunity for questions until no further inquiries were made. Once there were no more questions or comments from shareholders, the Company requested shareholders to vote on this agenda item.

-In this agenda, no shareholders made any further inquiries or expressed any opinions.-

In this agenda, it required the pass of approval resolution by the majority vote of the shareholders attending the meeting and casted their votes.

Meeting's Resolution The Meeting resolved to approval of the allocation of the newly issued ordinary shares of the Company, whether once or several times, at the amount not exceeding 999,505,640 shares (such number of newly issued shares calculated from the number of shares after the change in par value by share combining) with the par value of 5.00 Baht per share, to offer to existing shareholder in proportion of their shareholding (Right Offering), whether once or several times, with the allocation ratio of 1 existing ordinary shares to no more than 20 newly issued ordinary shares. If there are any fractional shares from the calculation, these fractional shares will be discarded. The offering price of the newly issued ordinary shares is 0.20 Baht per share at par value, and the relevant authorization, with the majority vote of the shareholders attending the meeting and casted their votes. as follows:

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	494,830,970	88.0747
2. Disagree	67,000,000	11.9252
3. Abstain	0	

Agenda 9 Consider and Approve the Allocation of Newly Issued Ordinary Shares to accommodate the Exercise of Warrants to Purchase Ordinary Shares of the Company No. 6 (ECF-W6)

The Meeting Conductor presented the information for consideration in this agenda to the shareholders' meeting.

Objective and Reason The Company would like to propose to the Extraordinary General Meeting of Shareholders No. 2/2025 to consider and approve the allocation of the newly issued ordinary shares of the Company, at the amount not exceeding 399,802,256 shares (such number of newly issued shares calculated from the number of shares after the change in par value by share combining) with the par value of 5.00 Baht per share, to accommodate the exercise of Warrants to purchase ordinary shares of the Company No. 6 (ECF-W6) allocated to existing shareholders of the Company who subscribed and have been allocated newly issued ordinary shares issued and offered to existing shareholders in proportion to their shareholding (Right Offering), free-of-charge (Zero Baht) (Sweetener), at the allocation rate of 20 ordinary shares to 8 Warrant units (if there are fractions resulting from the calculation of such allocation, discard them). Such warrant has a term of 1 year after its issuance date, with the exercise ratio of 1 Warrant unit to 1 ordinary share and the exercise price of 0.08 Baht per share (except for the adjustment of rights).

In addition, because the Company has accumulated losses as shown in the separated financial statement for the year 2024, as of December 31, 2024, reviewed by a certified public accountant of the Company. The Company may determine the exercise price of ECF-W6 of the Company to be lower than the par value of the Company, however, the exercise price of ECF-W6 (disregard if there is an adjustment of rights or not) shall not be lower than 0.01 Baht per share. In this case, the Company shall comply with Section 52 of the Public Limited Company Act B.E. 2535 (Section 52 states that a public company which is at a loss but has been in operation for not less than 1 year may offer sale of shares with the value being lower than as registered, subject to approval of shareholders' meeting and such discount rate being clearly specified).

In this regard, the number of newly issued ordinary shares allocated to accommodate the exercise of Warrants to purchase ordinary shares of the Company No. 6 (ECF-W6) at the amount of 399,802,256 shares. When combining with the number of shares allocated to accommodate the exercise of all convertible securities of the Company, including, Warrants to purchase ordinary shares of the Company No. 5 (ECF-W5) at the amount of 23,987,137 shares, totaling 423,789,393 shares, representing 40.38 percent of the total sold shares of the Company (in this regard, the total number of sold shares combining with the number of newly issued ordinary shares allocated to issue and offer to existing

shareholder in proportion of their shareholding, which proposed in this shareholders' meeting for an approval), which does not exceed 50 percent of the total sold shares of the Company.

Details of the increase in registered capital of the Company, including the allocation of newly issued ordinary shares of the Company are shown in the Summary of Preliminary Details of the Issuance and Allocation of Warrants to Purchase Ordinary Shares of the Company No. 6 (ECF-W6) which is allocated to Existing Shareholders who subscribed and have been allocated Newly Issued Ordinary Shares issued and offered to Existing Shareholders in Proportion to their Shareholding (Right Offering) (**Enclosure 2**), Capital Increase Report Form (F53-4) (**Enclosure 3**) and Information Memorandum on the Issuance and Offering of Newly Issued Ordinary Shares to Existing Shareholders in Proportion of their Shareholding (Right Offering) and the Issuance and Allocation of Warrants to Purchase Ordinary Shares of the Company No. 6 (ECF-W6) (**Enclosure 4**).

However, in the event of an adjustment of ECF-W5 rights, the Company will be able to calculate the exact exercise price, exercise ratio, and the number of newly issued ordinary shares to accommodate the adjustment of ECF-W5 rights based on the market price per share of the ordinary shares of the Company, which is determined equal to the total daily trading value of the Company's ordinary shares divided by the total number of the Company's ordinary shares traded on the SET on such date, retroactively during a period of 7 consecutive business days prior to the first day that ordinary share subscribers are not entitled to subscribe for the newly issued ordinary shares (the first day that SET posts the XR sign). The Company shall later inform the exact adjustment of rights via the SET system.

After the presentation of information for consideration was completed.

The Meeting Conductor inquired whether any shareholders had questions or comments related to this agenda. The Company would allow inquiries until no further questions were received. Regarding this agenda, one shareholder asked the following:

Mr. Piyapong Prasathong, a shareholder attending in person, inquired whether there had been any adjustment to the ECF-W5 rights after the XR and XW symbols were issued.

The Company Secretary responded by confirming that, as previously informed, if there is an adjustment to the ECF-W5 rights, the Company will announce the details through the Stock Exchange on June 16, 2025.

In this agenda, it required the pass of approval resolution by the majority vote of the shareholders attending the meeting and casted their votes..

Meeting's Resolution

The Meeting resolved to approval of the allocation of the newly issued ordinary shares of the Company, at the amount not exceeding 399,802,256 shares (such number of newly issued shares calculated from the number of shares after the change in par value by share combining) with the par value of 5.00 Baht per share, to accommodate the exercise of Warrants to purchase ordinary shares of the Company No. 6 (ECF-W6) allocated to existing shareholders of the Company who subscribed and have been allocated newly issued ordinary shares issued and offered to existing shareholders in proportion to their shareholding (Right Offering), free-of-charge (Zero Baht) (Sweetener), at the allocation rate of 20 ordinary shares to 8 Warrant units (if there are fractions resulting from the calculation of such

allocation, discard them). Such warrant has a term of 1 year after its issuance date, with the exercise ratio of 1 Warrant unit to 1 ordinary share and the exercise price of 0.08 Baht per share (except for the adjustment of rights), with the majority vote of the shareholders attending the meeting and casted their votes. as follows:

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	494,830,970	88.0747
2. Disagree	67,000,000	11.9252
3. Abstain	0	

Agenda 10 Any other matters (if any)

-None-

The Meeting Conductor inquired whether any shareholders had questions or comments related to this agenda. The Company would allow inquiries until no further questions were received. Regarding this agenda, one shareholder asked the following:

Mr. Thongthod Paenglad, a shareholder rights protector and proxy from the Thai Investors Association, raised two questions as follows:

- 1. According to the management's analysis and explanation document for the financial statements for the first quarter of 2025, it was summarized that sales revenue and total revenue for the first quarter of 2025 have significantly decreased compared to the same period last year. The main reason for this is that the company is undergoing an organizational restructuring and changes in various plans. I would like to ask, when will this situation be concluded? Is there an opportunity for the company to recover and improve its performance, and if so, around what time of the year could this happen?*
- 2. Currently, how much outstanding debt does the Company have in the form of bonds due for repayment in 2025, and what is the status of the extensions granted by the bondholders' meeting?*

The Company Secretary provided answers to the various questions as follows:

- 1. The Company expects that if the fundraising, organizational restructuring, changes in plans, and negotiations with all creditors proceed smoothly, the situation will begin to resolve by the end of the 3rd quarter or the 4th quarter of this year.*
- 2. In the two bondholder meetings (including the rescheduled one), as of the date of seeking approval from the bondholders' meeting, the company had outstanding bonds totaling 986.02 million Baht.*

The majority of the bondholders' meeting covered 5 agenda items, with 2 agenda items not approved, namely for bonds of series 265A and 246A. The motion that was not approved was the request to adjust the interest payment period from 6 months to 3 months, meaning the company will have to pay interest every 3 months going forward. However, other requests for consideration, such as approving the extension of default conditions, adjusting the interest rate, canceling the credit rating process, and extending the bond redemption period by another 1 year and 6 months, were approved.

The President inquired whether any shareholders had questions or comments related to this agenda. As no further inquiries or opinions were expressed, the Chairman thanked all the shareholders and closed the meeting at 11:15 a.m.

Signed *-Signature-*

General Terdsak Marom

Chairman of the Board

Signed *-Signature-*

Miss Sarisa Thongkittikul

Company Secretary

Subongkot Hongthong

Assistant Company Secretary

Minutes Taker

Sarisa Thongkittikul

Company Secretary

Report Inspector