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Minutes of the 2024 Annual General Meeting of Shareholders

East Coast Furnitech Public Company Limited (ECF)

Date, Time and Place of the Meeting

The Meeting was held on Thursday April 25, 2024 at 10.00 a.m. by only one method of the electronic conference (E-AGM) in accordance with the rules stipulated by law regarding electronic conferencing (E-AGM) to consider the following matters pursuant to the following agenda items.

Before Meeting Commencement

East Coast Furnitech Public Company Limited (the “**Company**” or “**ECF**”) informed the 2024 Annual General Meeting of Shareholders (the “**Meeting**”) as follows:

The 2024 Annual General Meeting of shareholders was in accordance with the resolutions of the Board of Directors Meeting No. 1/2024 held on February 28, 2024, to consider all of the agenda items as specified in this invitation letter. In this regard, the Company opened a chance for shareholders to propose matters that were deemed significant and beneficial to the business to contain them to be a part of the agenda item of the Meeting from October 30, 2023 – December 31, 2023. However, there was no proposed additional agenda item for the Company.

In this regard, the date to determine the name list of shareholders who were entitled to attend the 2024 Annual General Meeting of Shareholders (Record Date) had been set on March 13, 2024.

According to data as of book-closing date of share transfer suspension for determination of right to attend the Meeting, the Company has paid-up authorized capital for Baht 239,876,397.50 which are divided into 959,505,590 distributed ordinary shares at a par value of Baht 0.25 per share from total registered capital of Baht 287,846,277 which are divided into 1,151,385,108 ordinary shares at a par value of Baht 0.25 per share.

At the time of meeting commencement, the total number of shareholders and proxies who attended the Meeting was 38 persons with total shares of 567,683,450 shares or equivalent to 59.1642 percent for the total of 959,505,590 paid-up shares by 5 self-attendants and by 33 proxies under the below details:

1. The 5 self-attending shareholders counted a total of 288,624,300 shares or 30.0805 percent of the total of paid-up shares.
2. The 33 proxies in lieu of shareholders counted a total of 279,059,150 shares or 29.0836 percent of the total of paid-up shares.

Now, the number of Company’s shareholders attending in person and shareholders attending by proxy represented and constituted a quorum pursuant to the Company’s Article of Association, we would like to introduce the Board of Directors, executives, auditors, including the witness to oversee and verify the vote counting in the Meeting for transparency and validity based on laws and the Company’s Article of Association.

The Company introduced the Board of Directors, executives, auditor to the Meeting namely as follows:

Attending Committees

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|----------------------------|----------------|--|
| 1. General Terdsak** | Marom | Chairman of the Board, Audit Committee and Independent Director |
| 2. Assoc.Prof.Dr. Montree | Sacatiyanurak | Chairman of Audit Committee, Independent Director, Chairman of Risk Management Committee, Chairman of Remuneration Committee |
| 3. Assoc. Prof. Songklod** | Jarusombati | Audit Committee, Independent Director, Chairman of Nomination Committee, and Risk Management Committee |
| 4. Dr. Ekarin | Vasanasong | Non-Executive Director |
| 5. Mr. Paiboon | Aroonprasobsuk | Independent Director |
| 6. Mr. Kittiphath | Suksawad | Vice President with Authorized Signatory Director, Executive Director, Risk Management Committee, Nomination Committee, and Remuneration Committee |
| 7. Mr. Wanlop | Suksawad | Authorized Signatory Director, and Chief of Executive Director <i>Attended the meeting via online channel</i> |
| 8. Mr. Pacharatanapong | Suksawad | Authorized Signatory Director, Executive Director, Managing Director, Risk Management Committee, Nomination Committee, and Remuneration Committee |

* The number of directors attending the Meeting was 100 percent of the total number of directors or for the total of 8 persons.

** General Terdsak Marom and Assoc. Prof. Songklod Jarusombati as the Independent Directors were the proxies from minor shareholders.

Company Executives

- | | | |
|------------------|--------------|--|
| 1. Miss Pachanan | Singphu | Act on behalf of Accounting and Finance Director (Chief Financial Officer) |
| 2. Miss Jidapa | Srisoongnoen | Accounting and Finance Manager |

Certified Public Accountant of the Company for 2023 from M.R. & Associates Company Limited

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| 1. Mr. Akadet | Pliansakul |
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Kritthathum Law Firm for performing inspection and supervision to be rightful and transparent voting pursuant to law and Articles of Association of the Company.

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| 1. Miss Sirilak | Yaempayoong | <i>Attended the meeting via online channel</i> |
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Company Secretary

- | | | |
|----------------|---------------|--|
| 1. Miss Sarisa | Thongkittikul | Company Secretary and Investor Relations |
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Shareholders' Rights Protection Volunteer with a proxy from the Thai Investors Association

Mrs. Raweewan Chaikong

In this regard, the 2024 Annual General Meeting of Shareholders was a meeting via electronic media. East Coast Furnitech Public Company Limited engaged the service provider from Quidlab Company Limited. This is a system that complies with the announcement of the Ministry of Digital Economy and Society on the Security Standards of Electronic Conferencing B.E.2 5 6 3 (2020) including has passed the certification meeting control system from the Electronic Transactions Development Agency (ETDA) with responsibilities of organizing the meeting, collecting voting, and processing the votes for the meeting, broadcast live at Conference B, The Grand Fourwings Convention Hotel, Srinakarin Road. In this Meeting of shareholders, the Company recorded the Meeting in the form of video media as evidence for the relevant actions. However, the company would not publish or upload such video to the website in order to comply with the Personal Data Protection Act (PDPA).

To be in line with the principle of good corporate governance, the Company informed the Meeting for the understanding of the rule of the Meeting, voting, vote counting, and vote calculation method, and presented the video to demonstrate the usage of the E-AGM system of Quidlab Company Limited. The details are as follows:

Rule of the Meeting

1. To vote at the meeting, all shareholders will have votes equal to the number of shares that they hold, which shall be counted as 1 share per 1 vote.
2. Voting for each agenda will be done openly. Shareholders or proxies are required to vote only in one way or another, i.e. agree, disagree, or abstain. Voting cannot be divided into parts except in the case of foreign shareholders who appoint a custodian in Thailand to be the share depository and the keeper is able to vote separately for agreeing, disapproving, or abstaining at the same time in each agenda by separating the votes to be cast equal to the total number of shares held.
3. The Company will give 1 minute to vote.
4. The total number of votes and the number of shareholders or proxies in each agenda may be different. Since some shareholders or proxies may attend the meeting additionally. Any shareholders or proxies who attend the meeting in time will have the right to vote only for the agenda that they attended the meeting in time and the remaining agenda only.

Voting

1. If a shareholder would like to cast their vote, they should click on the "Vote" menu, indicated by the checkmark symbol located in the left-hand menu bar. Within this menu, there will be buttons to select voting preferences for each agenda item eligible for voting.
2. Select the voting preference for each agenda item by clicking on one of the buttons: Agree, Disagree, or Abstain. Then, click "Submit."
3. Once the vote has been successfully submitted, the shareholder will receive a pop-up notification confirming the submission of their vote.
4. If a shareholder accesses the system but does not click on any button in the "Vote" menu, the system will automatically allocate their vote as "Agree."

For the convenience of vote counting, if no shareholder presses the button of disapproval or abstain and confirms within the specified time, then voting has been closed. This shall be deemed that the Meeting resolves to approve as proposed. The company will set a maximum voting time of 1 minute per agenda item for the voting session.

However, shareholders or proxies can change the vote or amend your vote for each agenda until the meeting announces that the voting for that agenda is closed.

For security reasons, each user can only sign in to the system on one device, and attempting to sign in on another device or browser on the same computer will automatically log out the previous session. It is strictly prohibited to disclose your username and password to anyone else.

If a shareholder requests a username and password to participate in the E-AGM system and has submitted a proxy form (Form B) with their vote, the system will not allow any changes to the voting preferences. However, proxy holders can view the meeting proceedings and ask questions during the meeting.

In the case of shareholders who appoint proxies to attend the meeting on their behalf The votes were clearly stated in the proxy form. The Company will record the votes specified by the shareholders in the proxy form in advance and the system will not allow any amendment to the vote. However, shareholders' proxies can view the meeting broadcast and ask questions to the meeting.

Vote Counting and Vote Calculation Method

1. Voting method will be counted as 1 share for 1 vote.
2. Under Article 39 of the Company's Articles of Association, in normal cases will hold the majority votes of the shareholders who attend the meeting and vote. If there are equal votes, the chairman of the Meeting shall have one more vote as a casting vote.
3. Counting of voting results in each agenda, the votes of the shareholders in the Meeting will be counted. Only those who vote against or abstained, from such voting will be deducted from the total number of votes of shareholders in the Meeting. The remainder will be considered as the votes of approval, including the votes

cast by the proxy grantors voted in the proxy form that votes have already recorded the voice votes in advance to the system.

4. The notification of the voting results will indicate the votes of agree, disagree, and abstain. Each agenda will use the latest number of shareholders' shares. Therefore, the number of attendees on each agenda may change and may not be the same.

Before voting on each agenda, the chairman of the Meeting will give the attendees an opportunity to ask questions related to that considering agenda as deemed appropriate for those attending the meeting who would like to ask questions or express their opinions.

For questions or comments outside of the agenda under consideration, Please ask or give your comments on other agenda items during the Meeting's Q&A session and ask the shareholders to give their opinions or ask in a succinct manner. Therefore, the shareholders are requested to cooperate in order to make the Meeting go well and to manage the meeting within the proper time.

If shareholders wish to ask questions or express their opinions, it could be performed in 2 ways:

1. In the case of shareholders who wish to ask questions by typing text

- Type a question through the chat channel (Chat) with the icon " Message Box", which is displayed on the left-hand side.
- Type in the question you want to ask. After that press the Send button.
- Once the question has been submitted, the sent message will be displayed at the top of the screen.
- After that, the company secretary will read your questions in order. The Company reserves the right to answer questions that are relevant to the agenda at that time. If any questions are not relevant to the agenda, they will be asked during the Q&A session according to the method notified above.

2. In the case of shareholders who wish to ask questions by speaking into the microphone

- Hands can be raised. When the meeting facilitator gives an opportunity to ask questions, the methods are as follows:
- Press to select the "Raise Hand" menu located at the bottom of the system and wait for the official to give permission After the official has given permission Shareholders will be able to turn on the camera and microphone to ask questions
- When the officer gives you the opportunity to ask questions. Please turn on the microphone. When the screen shows the microphone symbol You can inquire by voice.
- When you have asked all the questions, please press the microphone button to turn off the microphone. Then press the "Lower hand" button to bring your hand down to finish the questioning process by raising your hand and speaking into the microphone.

However, before making inquiries or expressing opinions via visuals and sounds, or typing a question via the message box, please inform the Meeting of your name, surname, and status, such as attending the meeting in person or by proxy so that the Company could record accurately and completely to the minutes of the Meeting.

In the event that a large number of questions are sent into the system, the Company reserves the right to consider the selection of questions as appropriate. And if there are any questions that cannot be answered during the Meeting due to time constraints. The Company will consider collecting, responding and disclosing through the Company's website further.

For the 2023 annual report (Form 56-1 One Report), the Company has sent it to the shareholders together with the invitation letter for the 2024 Annual General Meeting of Shareholders in the form of QR Code for downloading the said documents.

In the event that shareholders encounter problems entering the meeting system, voting system, submitting questions or suggestions. Please abide by the rules for the Meeting in accordance with the requirements notified by the Company or contact the staff at 02-013-4322 Mobile : 080-008-7616 or email: info@quidlab.com

Shareholders can access the Personal Data Protection policy for shareholder meetings at www.eastcoast.co.th/investor-relations/corporate-governance under the heading "Personal Data Protection Policy for Investors and Shareholders of the Company."

The Meeting commenced

General Terdsak Marom, the Chairman of the Board, Audit Committee and Independent Director, acted as the Chairman of the Meeting (the “**Chairman**”) gave an opening speech for the 2024 Annual General Meeting of Shareholders and subsequently requested the Meeting to consider the matters in accordance with the following agendas:

Agenda 1 Matters to be informed by the Chairman

The Chairman informed the Meeting that the Company had publicized the documents used in today’s Meeting in the Company’s website and informed the Stock Exchange of Thailand (“**SET**”) on March 27, 2024. The Company also delivered the documents in relation to the Meeting to the shareholders not less than 14 days period in advance prior to the date of the Meeting together with giving opportunities to the shareholders for suggestion of questions for the 2024 Annual General Meeting of Shareholders in advance until April 24, 2024. However there was no any shareholders suggesting the questions in advance.

The Chairman asked the Meeting to consider the determined agenda of the Meeting in sequence of the total of 8 agendas.

- This Agenda Item was only for acknowledgment, and there would be no voting.–

Agenda 2 Consider approving the Annual Shareholders' Meeting Report for the year 2023 on April 20, 2023.

The Chairman proposed the Meeting to consider certifying the 2023 Annual General Meeting of Shareholders of the Company held on April 20, 2023, and the Company accurately recorded the Minutes of said Meeting and sent it to the SET within 14 days from the date of the Meeting, and publicized via website of the Company: www.eastcoast.co.th, in order that the shareholders could acknowledge and check the correctness.

There was a copy of the Minutes of the 2023 Annual General Meeting of Shareholders which was delivered to the shareholders together with the invitation letter. The detail as Enclosure No.1.

The Chairman inquired whether any shareholder had any query or opinion related to this agenda. The company would give an opportunity to ask questions for not less than 1 minute. Then after none of the shareholders required to inquire any query or express any opinion, the shareholders were requested to resolve this agenda.

-In this agenda, none of the shareholders additionally inquired any inquiry or expressed any opinion.

This agenda shall be passed by not less than half of the votes of the shareholders attending the Meeting and casting their votes.

Meeting's Resolution The Meeting resolved to approval of the minutes of the Annual General Meeting of Shareholders for the year 2023, held on April 20, 2023, with unanimous votes from total votes of shareholders who attended and voted as follows:

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	567,699,450	100.00
2. Disagree	0	0.00
3. Abstain	0	

In this agenda, the number of shareholders who attended the Meeting increased from the time of the commencement of the Meeting for 1 shareholder which equaled 16,000 shares. Therefore, there was a total number of 39 persons, counting 567,699,450 shares.

Agenda 3 Acknowledge the performance report of the Company and its subsidiaries for the fiscal year from January 1, 2023, to December 31, 2023.

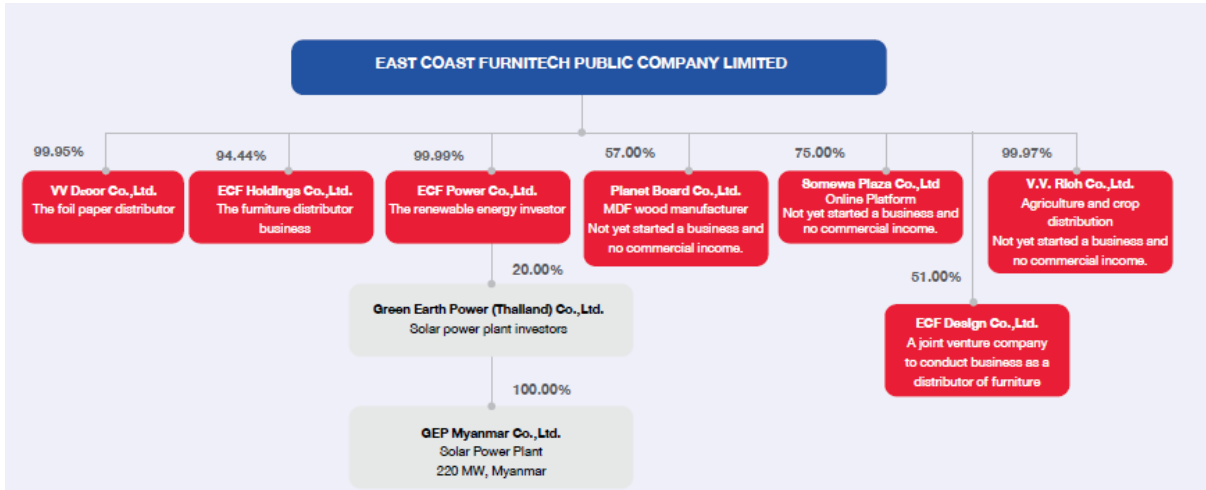
The Chairman informed the Meeting that the summary of overall operations of the Company and its subsidiaries in last accounting year ended December 31, 2023, and details of overall operations of the Company and its subsidiaries had been appeared in the Annual Report 2023 (Form 56-1 One Report) and delivered in QR Code together with the Meeting Invitation Letter to the shareholders.

As this agenda was the agenda for acknowledgement of the Company's overall operations, no voting was performed. In this agenda, Mr. Pacharatanapong Suksawad (the "Managing Director") on behalf of the director,

executive director, and managing director, was invited to report overall operations of the Company in the year of 2023 to the Meeting of Shareholders.

The Managing Director clarified overall operations of the Company in the year of 2023 as follows.

Structure of Business Operation at present



The Revenues Structure consists of

1. Revenue structure classified by product type and share of profits from investments in associated companies

Revenues	Year 2021		Year 2022		Year 2023	
	Mil.THB	%	Mil.THB	Mil.THB	Mil.THB	Mil.THB
1. Furniture	1,495.38	93.41	1,372.24	93.82	1,337.49	94.35
2. Other Products : Foil Paper , Sawn Timber , PVC edge	54.03	3.38	46.68	3.19	37.01	2.61
Net Sales Revenues	1,549.41	96.79	1,418.93	97.01	1,374.50	96.96
Others Revenues	51.40	3.21	43.66	2.93	43.03	3.04
Total Revenues	1,600.80	100.00	1,462.59	100.00	1,417.53	100.00
Share of profit from power plants	32.42		28.20		16.61	

Note: ¹Other revenues include revenue from the sale of materials and scraps from production, interest received, profits from the sale of non-current assets held for sale, and others.

2. Revenue structure classified by domestic and international sales

Distribution Channels	Year 2021		Year 2022		Year 2023	
	Mil.THB	%	Mil.THB	%	Mil.THB	%
1. Domestic Sales	599.51	38.69	712.47	50.21	820.53	59.70

Distribution Channels	Year 2021		Year 2022		Year 2023	
	Mil.THB	%	Mil.THB	%	Mil.THB	%
2. Overseas Sales	949.90	61.31	706.46	49.79	553.97	40.30
Sales Revenue-Net	1,549.41	100.00	1,418.93	100.00	1,374.50	100.00

Remark: For details of the Management Discussion and Analysis of financial position and performance would be presented in the agenda for consideration and approval of the Company's annual financial statements for the year 2023.

Significant developments and changes in the furniture business that occurred in the past year 2023

During 2023, the company has developed its product distribution channels both domestically and internationally, including online sales platforms, which have been continuously operated to date. Domestically, the customer base comprises large-scale retail stores such as hypermarkets, including HomePro, Winners, Global House, DoHome, Thai Watsadu, Lotus, and Big C, as well as various online platforms. Additionally, the company serves export customers in countries such as Japan, India, the United States, the Middle East, the Philippines, among others.

Furthermore, apart from distributing products to hypermarkets and various online channels, the company has also distributed products to small-scale retail stores (dealers) nationwide. In the past year, the company organised the ECFH Family Party 2023 as a gesture of gratitude to the dealers nationwide.

Information of the Company's current factories and production areas

The company has developed its production facilities, which consist of:

Factory 1 located in Klaeng District, Rayong Province, serving as the headquarters, with a self-assembled furniture production section made from particle board and MDF wood, with an area of 43 rais.

Factory 2 located in Wang Chan District, Rayong Province, which houses the rubberwood processing plant, drying ovens, rubberwood furniture manufacturing, and surface-coated paper for decoration, with an area of 54 rais.

Marketing office and warehouses in 3 locations: the first located in am Luk Ka, Khlong 5, Pathum Thani Province, serving as the marketing office and warehouse with an area of 2 rais, and two additional warehouses located in Pathum Thani Province with areas of 1.5 rais and 2,000 square metres, respectively.

Report on the Company's operating results for the year 2023

For the solar power project in Minbu City, Myanmar, under the management of Green Earth Power (Thailand) Company Limited ("GEP"), a subsidiary of ECF Power Public Company Limited, which holds a 20% stake, the commercial operation date (COD) for Phase 1 of 50 megawatts commenced in 2019, out of the total planned capacity of 220 megawatts. Currently, Phase 2 construction is underway to complete another 50 megawatts within 2024.

Subsequently, the management board presented the impacts on operations and problem-solving strategies amidst the situations encountered in 2023, including forecasts and management approaches for future

scenarios. Notable events in 2023 included the continuous spread of the COVID-19 virus, the conflict between Russia and Ukraine, and the recent Israel-Gaza conflict, which have ongoing implications. Despite clear business objectives set for 2023, external factors beyond control led to adverse effects on the company. To address these challenges, the company implemented policies across four main areas which can be summarized as follows:

1. Revenue Generation: The management board is dedicated to advancing revenue generation and ensuring continuous growth in profits for the company. Additionally, the company has expanded its product distribution channels both domestically and internationally, including fostering new partnerships to capitalize on revenue-generating opportunities and achieve set objectives.

2. Financial Management, Liquidity, and Financial Costs: The company has managed its financial structure and costs meticulously despite facing external factors beyond control, such as increasing interest rates. Regular monitoring, control, and supervision have been exercised to navigate financial challenges.

3. Risk Management: The company has consistently managed various risks, including those arising from the COVID-19 pandemic, the Russia-Ukraine conflict that indirectly affect the company, and current inflationary pressures, through proactive risk management strategies. This includes ongoing currency risk management efforts crucial for trading operations in which the company provides staff to regularly control, monitor, and manage as well as continuous training for staff to enhance safety practices. Despite uncontrollable factors like epidemics and wars, the company has focused on areas where it can exercise control, such as workforce management and maintaining a safe working environment.

4. Uncontrollable External Factors: Despite external factors like wars, inflation rates, and rising living costs, the company remains committed to prudent and meticulous management practices to navigate future uncertainties.

Environmental Sustainability Management

1. **Greenhouse Gas Reduction** The objective is to be a part of creating a low-carbon society within the organization. With indicators when the Company can reduce greenhouse gas emissions in the business value chain that is the decrease when calculated as a percentage compared to the previous year by reducing at least 5 percent onwards. The Company has joined the “Care the Bear” project, besides aiming for the organization and all employees to participate in solving global warming problems, the company also aims to develop various activities of related businesses. By the year 2023, the company could reduce greenhouse gas emissions from participating in that project amounting to 455.33 kgCo₂e, or equivalent to the absorption of Co₂ by 51 trees (joining the project in July 2021).
2. **Calculate the amount reduction from the operation of renewable energy power plants consisting of**
 - 2.1 **Rooftop solar power projects** This project has been installed at the head office in Rayong province with a production capacity of 998 kWh. By 2023, it could reduce electricity consumption by 996,612.26 kWh/year, representing a reduction in greenhouse gas emissions *498.21 tCO₂e/year, which is equivalent to planting 678 trees or equivalent to reducing pollution emitted by 104 cars.

- 2.2 **GEP solar power project** with a production capacity of 220 MW, currently able to COD Phase 1 with a production capacity of 50 MW or can generate approximately 76,674,000 kWh/year of electricity, representing a reduction in greenhouse gas emissions of 38,329.33 tCO₂e/year, which is equivalent to planting 52,261.62 trees or equivalent to reducing pollution emitted by 8,024 cars.

Good corporate governance management

The Company has continuously developed its corporate governance (CGR) and has been continuously received excellent evaluations since 2019 until the present. The assessment results were evaluated by the Thai Institute of Directors Association (IOD).

In addition, the company received a full score of 100 from the quality assessment of the arrangement of the annual general meeting of shareholders for the year 2020 - 2023 by the Thai Investors Association. This reflects the company's commitment to conducting business under good corporate governance principles. These achievements wouldn't have been possible without collaboration and the prioritisation of everyone within the organisation, adhering to these principles consistently.

Over the past year, the company has made progress in combating corruption. It has developed anti-corruption policies tailored to its operational context and disseminated these policies and related practices through its website (www.eastcoast.co.th) and internal communications to ensure all employees are informed. Presently, the company has obtained certification for its participation in Thailand's private sector collective action against corruption (CAC) initiative, effective since 30 December 2022.

The Chairman inquired whether any shareholder had any query or opinion related to this agenda. The company would give an opportunity to ask questions for not less than 1 minute, which this agenda there was a shareholder asked as follow:

Mrs. Raweevan Chaikong, Shareholders' Rights Protection Volunteer at a proxy from the Thai Investors Association had 2 questions to the Meeting as follow:

1. *Regarding the profit sharing from investments in Green Earth Power (Thailand) Company Limited (GEP), we would like to inquire whether the current crisis in Myanmar will impact the company's operations.*

The company secretary responded to the question stating that, currently, the company has not experienced any impact on its power plant projects in Myanmar that are ongoing. Additionally, the projects continue to receive regular electricity revenue in Phase 1 without interruption.

2. *Concerning the issuance of debentures, with the first issuance on 11 May 2023, and the second on 17 November 2023, each comprising three tranches with relatively high interest rates, and with debentures due in 2024, we would like to know if the company has a strategy to mitigate the risk of liquidity shortfall to pay interest and redeem debentures upon maturity or if there are contingency plans if rolling over is not achievable as planned.*

The company secretary responded to the question stating that, during 2024, the company will have two tranches of debentures due for repayment. These tranches consist of:

- 1) Debenture ECF245A, which is due for repayment on 11 May 2024, has been announced by the company via the stock market that repayment will proceed to the debenture holders as scheduled.*
- 2) Regarding debenture series ECF246A, due for repayment on 9 June 2024, with an outstanding balance of 409.50 million baht, there is a necessity and intention to preserve the maximum benefits for the debenture holders, preventing any defaults from the current debenture situation. Normally, the company can roll over the debentures as planned. However, due to various circumstances and a survey indicating limited investment amounts from investors at present due to reduced confidence, if the company continues to roll over as planned, it may not be able to offer the required amount for sale. To mitigate risks, the company has considered convening a debenture holder meeting for debenture series 246A on 30 April 2024, as previously announced through the Stock Exchange of Thailand's system.*

Mr. Aree Kongpatpanich, shareholder, attended the meeting in person and had the following questions:

- 1. Does the export of ECF products to Japan have a positive or negative impact on the exchange rate? Does the company sell in USD, and what percentage of revenue is attributed to the main furniture export business of the company?*
- 2. Is the power plant in Myanmar still operating?*

Director responded to the inquiries as follows: The company has no impact on exports as trading is conducted in USD, and the current situation is beneficial for the company. In 2023, the exchange rate was approximately 33 baht per 1 USD, while it is currently around 37 baht per 1 USD.

Furthermore, the Japanese market remains robust, with existing customers maintaining continuous trade relations, and export numbers to Japan continue to be significant for the company. The furniture business of the company continues to grow significantly compared to previous years.

After presenting all operating results, the Chairman inquired whether any shareholders had any questions or any additional comments regarding this agenda. And when there was no shareholder wishing to inquire or give any opinions, the Meeting was therefore proceeded according to the Agenda 4.

-This agenda is the agenda for acknowledgement and no resolution was then resolved.-

Agenda 4 Consider approving statements of financial position, statements of comprehensive income, and auditor's report of the Company and its subsidiaries for the fiscal year ending on December 31, 2023.

The Chairman informed the Meeting that pursuant to Public Limited Company Act and the Company's Articles of Association, they prescribe that the company must prepare statement of financial position and statement of comprehensive income as of the ending date of the Company's accounting year already audited by the auditor, and

propose to the Annual General Meeting of Shareholders for approval. The materiality in accordance with consolidated financial statements shall be concluded in the Meeting Invitation Letter already delivered to the shareholders.

In this agenda, Miss Jidapa Srisoongnoen, acting on Accounting and Finance Manager (“**Accounting and Finance Manager**”), reported about statement of financial position, statement of comprehensive income, and the auditor’s report of the Company in the year of 2023 to the Meeting of Shareholders.

Accounting and Finance Manager stated to the Meeting of Shareholders that the Audit Committee considered and reviewed annual financial statements of the Company and its subsidiaries ended 31 December 2023 which has already been audited and affixed for certification by Mr.Akadet Pliensakul, the Certified Public Accountant No. 5389, who is the auditor from M.R. & Associate Company Limited. It was deemed appropriate to propose the Board of Directors in order to propose to the 2024 Annual General Meeting of Shareholders for consideration and approval on annual financial statements of the Company and its subsidiaries ended 31 December 2023.

In the opinion of the Board of Directors was that they deemed appropriate to propose the 2024 Annual General Meeting of Shareholders for consideration and approval on the financial statements of the Company and its subsidiaries for the year ended 31 December 2023 since it was deemed to be proper, complete and adequate in accordance with Generally Accepted Accounting Principles and already passed for consideration and consent from the Audit Committee and audited by the Certified Public Accountant.

However, such financial statements were presented in the Annual Report 2023 / Form 56-1 One Report and delivered to the shareholders together with the Invitation letter of the Meeting.

Moreover, the information relating to financial statements for 2023 ended 31 December 2023 were presented as per the following details.

- Certified Public Accountant’s Report
 - The Certified Public Accountant’s Report expressed an unqualified opinion on 28 February 2024.
 - In the opinion of the certified public accountant, consolidated statement of financial position and separate statement of financial position as of 31 December 2023 and consolidated overall operations and consolidated cash flows for the year then ended were properly and fairly presented in materiality according to Thai Financial Reporting Standards.
- Summary of the key points according to the consolidated financial statements of the Company:

Description	For the Year 2023	For the Year 2022	Change
	Ended as of December 31, 2023	Ended as of December 31, 2022	
	million baht	million baht	increase/(decrease)
Total Assets	4,033.92	3,988.10	1.15%
Total Liabilities	2,854.17	2,621.49	8.88%
Total Equity	1,179.75	1,366.61	(13.67%)

Description	For the Year 2023	For the Year 2022	Change
	Ended as of December 31, 2023	Ended as of December 31, 2022	
	million baht	million baht	increase/(decrease)
Paid-up Capital	239.88	239.88	0.00
Sales Revenue – Net	1,374.50	1,418.93	(3.13%)
Total Revenue	1,417.53	1,462.59	(3.08%)
Cost of Goods Sold	(1,127.04)	(1,289.55)	4.80%
Total Expenses	(1,424.32)	(1,289.50)	10.45%
Share of profit from investments in associates	16.61	28.20	(41.11%)
Corporate Tax	37.58	(1.12)	N.A.
Net Profit (Loss) – For the Year	(145.98)	37.19	(-492.57%)
Net Profit (Loss) – For the Year – Owners of the Parent	(144.46)	37.46	(-485.65%)
Total Comprehensive Income (Loss) for the Year	(150.74)	55.07	(-373.73%)
Total Comprehensive Income (Loss) for the Year – Owners of the Parent	(149.22)	55.34	(-369.64%)

➤ Summary of important points according to the separate financial statements.

Description	For the Year 2023	For the Year 2022	Change
	Ended as of December 31, 2023	Ended as of December 31, 2022	
	million baht	million baht	increase/(decrease)
Profit (loss) for the year	(163.81)	10.66	N.A.

➤ Summary of the Management Discussion and Analysis appeared in the information supporting the consideration of the agenda to the shareholders' meeting as follows;

- The Company had total revenues amounted to 1,417.53 million baht, decreasing when compared to the last year which was 1,462.59 million baht or decreasing 3.08 percent.

- Loss from operating activities and impairment loss from trade receivables amounted to -18.44 million baht.
- EBITDA, which is earnings before interest, taxes, depreciation, and amortization, along with impairment loss from trade receivables, stood at 38.12 million baht, decreasing from the previous year's amount of 244.78 million baht, accounting for 2.69 percent of total revenue.
- The company incurred a loss attributable to the parent company of -144.46 million baht.
- Overall, in 2023, the slight decrease in revenue mainly resulted from a significant decline in export situations. Revenue in the fourth quarter was approximately 374 million baht, an increase from the same quarter of the previous year, which had total revenue of 333 million baht, representing a 12 percent increase, indicating a positive trend in revenue adjustment. Factors contributing to this include the importance of domestic customers.
- Losses incurred due to increased expenses following the economic situation, inflation, increased energy costs which affected costs, expenses, losses from decreased remaining inventory due to fire incidents, increased allowance for doubtful accounts, and allowance for investment (financial assets).
- Decrease in sales revenue from decreased export (from customers in Japan and the United States under the global economic situation, inflation, and war at this time), while domestic sales increased when compared to the previous year.
- Profit sharing from GEP, the expected figure is approximately 8 million baht per quarter, which began to decrease with the financial costs paid for borrowing from shareholders for project use.
- Overall, sales costs in 2023 increased due to increased production expenses. Distribution costs remained a contributing factor, stemming from increased domestic sales, higher fuel costs, rent, and transportation expenses, which are the main expenses closely monitored and managed by the management team, with plans in place to reduce these costs.
- Management expenses, in addition to inflation and current economic situation, arose from various allowances including losses from decreased remaining inventory due to fire incidents. Following the fire incident, the company incurred expenses for scrap removal, including many materials and products, for approval of destruction of the scrap, leading to an estimated loss from decreased remaining inventory in the fourth quarter of approximately 21 million baht. Additionally, allowance for doubtful accounts and allowance for investments (financial assets) increased as significant items. Financial costs also increased compared to the same period of the previous year due to the issuance of bonds by the company.
- Revenue from sales in the fourth quarter grew significantly from domestic sales channels.
- Distribution costs remained a contributing factor, driven by increased domestic sales. Fuel costs, rent, and transportation expenses remain the main expenses that are closely monitored and managed by the management team, with plans in place to reduce these costs.

- Estimated allowance for doubtful accounts increased from the third quarter due to overdue accounts receivable exceeding 360 days, estimated according to the accounting standards (25 million baht, increased from 11 million baht in the third quarter).

Given the reduced performance over the past year, the management has outlined strategies to address various aspects as follows:

- 1) Increase sales volume and reduce expenses without compromising quality, while ensuring sustainable profitability. Management has implemented policies to measure success focusing on both quantity and quality. This includes establishing a Product Focus team to manage costs by emphasizing product pricing alongside production costs such as raw materials, labor costs, and other production costs. Efforts will also be made to increase time, production efficiency and reduce various losses. Labor expenses will be reduced, such as overtime costs, along with monitoring product prices to reflect appropriate sales costs for each distribution channel, as well as product profitability. Concurrently, there will be a focus on developing productive personnel through training to enhance employee knowledge and skills. Personnel will be selected based on their suitability for the job to enhance organisational efficiency, set goals, and create incentives, including establishing a good performance evaluation system.
- 2) Financial costs: The management has a fund allocation plan appropriate for commercial banks to manage rising financial costs, which are currently being implemented. Management does not have any policies to invest in or expand projects in 2024.

➤ Information about financial status and other related matters

- The company had total assets as of December 31, 2023 equal to 4,033.92 million baht increasing from as of December 31, 2022 equal to 45.82 million baht resulting from the increase of trade accounts receivable, land, building, and equipment.
- The company had total liabilities as of December 31, 2023, equal to 2,854.17 million baht, and it increased from December 31, 2022, equal to 232.68 million baht, significantly attributed to trade receivables resulting from increased production.
- The shareholders' equity as of December 31, 2023 was 1,179.75 million baht decreasing of 186.86 million baht, which significantly resulted from the loss in its operating results.
- In the past year 2023, the proportion of revenue from exports accounted for 40.30 percent and the proportion of income from domestic sales accounted for 59.70 percent.
- The company experienced an increase in cash flow from operating activities due to decreased trade receivables. Cash was invested in increasing building and machinery while also receiving cash from the sale of trade receivables.

Factors that significantly affect the company positively and negatively:

-None-

Having presented the financial statements for 2023 ending 31 December 2023, along with the financial position analysis and operational performance, as detailed above, we request approval of the statement of financial position, statement of profit and loss, and the auditor's report of the company and its subsidiaries for 2023 ending 31 December 2023, at the meeting for consideration.

The Chairman inquired whether any shareholder had any query or opinion related to this agenda. The company would give an opportunity to ask questions for not less than 1 minute, which this agenda there was a shareholder asked as follow:

Mr. Aree Kongpatpanich, shareholder, attended the meeting in person had a question regarding the power plant in Myanmar. He requested the company to explain the revenue structure of the power plant in Myanmar.

The company secretary addressed the issue, stating that the revenue structure of the power plant in Myanmar comes entirely from electricity sales, accounting for 100%. In 2023, the revenue from electricity sales amounted to approximately 361 million baht.

The Managing Director provided further information, stating that Phase 1 of the power plant project in Myanmar has fulfilled its commercial completion date, while Phase 2 is currently under construction. The overall project remains promising and continues to be able to supply electricity to the government regularly. However, there are risks associated with electricity production that may be impacted by uncontrollable external factors, such as PM 2.5 pollution, environmental conditions, and changing weather patterns, which could affect electricity production. Consequently, there may be fluctuations in electricity production compared to targets, but the project will continue to operate consistently.

This agenda required the pass of approval resolution with vote majority of the shareholders who attended the Meeting and voted.

Meeting's Resolution The Meeting resolved to approval of the statement of financial position and the statement of comprehensive income and auditor's report for the fiscal year 2023 ended 31 December 2023 with unanimous votes from total votes of the shareholders who attended the Meeting and voted as follows:

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	567,699,450	100.00
2. Disagree	0	0.00
3. Abstain	0	

Agenda 5 Consider approving the allocation of retained earnings and omitting dividends for the operational results for the fiscal year ending on December 31, 2023.

The Chairman informed the meeting that the Company presented the details for consideration on this agenda as mentioned in the invitation letter delivered to shareholders, and invited Miss Sarisa Thongkittikul (the “**Company Secretary**”) to explain the reasons for consideration in this agenda to the shareholders' meeting.

The Company Secretary explained the shareholders' meeting about the facts and reasons for consideration in this agenda as follows:

Pursuant to the Public Limited Companies Act B.E. 2535 and the Company's Articles of Association, no dividends shall be paid otherwise than out of profits. In the case that the Company still sustains an accumulated loss, no dividends shall be paid. Payment of dividends shall be approved by the shareholder meeting. The Company must allocate not less than 5 percent of the annual profits as reserved funds, less the accumulated losses brought forward (if any), until the reserved fund is not less than 10 percent of the registered capital. The Company has already allocated the net profit as a legal reserve completely equivalent to 10 percent of the registered capital.

Regarding the dividend payment policy, due to the operational results for 2023, the company experienced a loss in its financial statement for specific business amounting to 163.81 million baht, as detailed in the operational performance report and financial statements presented in the previous agenda.

Therefore, the company will propose at the shareholders' meeting to consider approving the suspension of dividend payments for the operational results for 2023, ending on 31 December 2023, to the shareholders of the company. This is due to the economic situation and the current operational performance of the company as follows:

- Since the company has fully allocated the net profit to the reserve fund as required by law, which is not less than 10% of the registered capital of the company, it is therefore not necessary to allocate the net profit from the company's operations for 2023 to the reserve fund as required by additional laws. This is in conjunction with the operational results for the year resulting in a loss.
- Consider the suspension of dividend payments for the operational results for 2023 due to the loss from the financial statement for specific business of the company.

Therefore, the Company would like to propose to the Meeting to consider and approve allocating of retained earnings and omitting dividends for the operational results for the fiscal year ending on December 31, 2023 as proposed.

The Chairman inquired whether any shareholder had any query or opinion related to this agenda. The company would give an opportunity to ask questions for not less than 1 minute. Then after none of the shareholders required to inquire any query or express any opinion, the shareholders were requested to resolve this agenda.

-In this agenda, none of the shareholders additionally inquired any inquiry or expressed any opinion.

In this agenda, it required the pass of approval resolution with majority votes of the shareholders who attended the Meeting and voted.

Meeting Resolution The Meeting resolved to Consider and approve allocating of net profit to be legal reserve and omitting dividend payment from the operating result of the year 2023 ended 31 December 2023 with unanimous votes from total votes of the shareholders who attended the Meeting and voted as follows:

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	567,699,450	100.00
2. Disagree	0	0.00
3. Abstain	0	

Agenda 6 Consider approving the appointment of directors to replace those who are required to vacate their positions according to the term limits.

The Chairman informed the Meeting that according to this agenda, the Company presented the detail supporting this agenda in the Meeting Invitation Letter already delivered to the shareholders and invited Assoc.Prof.Songklod Jarusombati the Chairman of the Nomination Committee (“**Assoc.Prof.Songklod**”) to explain the reasons for consideration in this agenda to the shareholders' meeting.

Assoc.Prof.Songklod, was invited to present the details to the Meeting for the reasons to consider and approve the appointment of directors to replace the directors who will retire by rotation. The details were as follows:

According to Public Limited Company Act and Clause 17 and 18 of Articles of Association of the Company, the main point could be summarized that in every Annual General Meeting of Shareholders, the directors vacate the offices for one-third of number of directors at that time. If number of directors cannot be divided identical to 3 portions, they shall vacate with the number nearest to one-third. The director who retires may be re-selected to return to assume the office again. The director who must vacate the office in the first year and the second year after the Company’s registration shall draw lots. For the following years, the director who is in the office for the longest period is the one who vacates the office.

Currently, the Board of Directors consists of 8 directors. Therefore, at the 2024 Annual General Meeting of Shareholders, one-third of the directors must vacate their office by rotation. There were 3 members of the Board of Directors who were retired by rotation. The resolution was proposed by the Nomination Committee as below:

1. Assoc. Prof. Dr.Montree Sacatayanurak
2. Dr.Ekarin Vasanasong
3. Mr. Pacharatanapong Suksawad

However, the Company made an announcement to invite the minority shareholders to propose the names of qualified candidates for the positions of the directors via the Stock Exchange of Thailand’s media channel and also on the Company’s web site (www.eastcoast.co.th) from October 30, 2023 – December 31, 2023 but there are not any minority shareholders to propose the names of qualified candidates.

Opinions of the Nomination Committee, with the exception of the director who has conflicts of interest, considered that three directors namely Asso.Prof.Dr.Montree Socratayanurak, Dr.Ekarin Vasanasong, and Mr.Pacharatanapong Suksawad are qualified persons who meet all the requirements of the law including the rules and

regulations as specified by the supervisory authorities. As well as being knowledgeable, competent, dedicated and well experienced in general administration, including expertise and experience in accounting and finance, wood and furniture industry, and also energy business which will result in the benefit of the Company's business and does not hold any positions as directors, executives in other businesses that may cause conflicts of interest or are in business competition with the Company. The three retiring directors should be re-elected as Directors and also same positions for another term.

The Board of Directors' Opinion The nominated directors have been passed the thoughtfully and carefully scrutinizing process from the Board of Directors with the exception of the director who has conflicts of interest in this agenda and considered that with the approval from Nomination Committee has carefully scrutinized that the directors who retire by rotation have all the qualifications according to the Legal requirements including rules Various regulations and procedures as specified by regulatory including being knowledgeable, competent, devoted, and experienced persons with expertise, which will result in benefits to the Company's business operation. In addition, there are no directors having executive or director positions in other businesses that may cause conflicts of interest or compete with the Company's business

Moreover, all the time of having been directors of the Company they have cooperatively supervised strongly, devoted the time to attend the meetings and have qualifications suitable to the Company's business operation together with having participation to share their beneficial opinions to the Company and shareholders all the time of tenure. Besides after considering the number of companies that each of the nominated directors has the position finds that they do not have the positions in other listed companies more than 5 companies and the part of proposing to be appointed as independent directors, they are able to independently give opinions and can comply with related rules and regulation.

In addition, Asso.Prof.Dr.Montree Socratyanurak will serve as an independent director for over 9 years if re-elected this time. (Holding the position of Independent Director of the Company since October 26, 2012) but the Board of Directors considers that he has performed his duties in accordance with the duties and responsibilities of Directors and Executives of the Securities and Exchange Act B.E.2535 and possessed the qualifications of independent directors since taking the position as the Company's Director, has never had a conflict of interest and makes decisions on various agendas for the best interest of the Company and shareholders. Therefore, the retention of competent independent directors would gain more benefits for the Company. The Board of Directors considered and viewed that the person to be nominated as an independent director has qualifications in accordance with the related laws regarding the requirements of independent director.

However, it appeared that none of any shareholder nominated the candidate deemed to be qualified for consideration in this time of the Annual General Meeting of Shareholders. Therefore, the Board of Directors agreed with the Nomination Committee's opinion and proposed the following list of the individuals for consideration by the 2024 Annual General Meeting of Shareholders on appointment the directors to hold the Company's director positions in replacement of the directors whose term are due as follows.

1. Asso.Prof.Dr.Montree Socratyanurak For the positions of the Chairman of Audit Committee, Chairman of Risk Management Committee, Chairman of Remuneration Committee, and Independent Director

- | | | | |
|----|--------------------|------------|--|
| 2. | Dr.Ekarin | Vasanasong | For the positions of Director |
| 3. | Mr.Pacharatanapong | Suksawad | For the positios of Authorized Signatory Director,
Managing Director, Executive Committee, Risk
management Committee, Nomination Committee and
Remuneration Committee |

Therefore, it was appropriate to propose to the shareholders' meeting to consider appointing them to the positions as presented details and to make the Company practice according to the good shareholders' meeting arrangements, so, in this agenda, it would be proposed to the shareholders' meeting to consider and select individual directors according to each name that would be open for voting in order to facilitate the exercise of voting rights for individual directors.

The Chairman inquired whether any shareholder had any query or opinion related to this agenda. The company would give an opportunity to ask questions for not less than 1 minute. Then after none of the shareholders required to inquire any query or express any opinion, the shareholders were requested to resolve this agenda.

-In this agenda, none of the shareholders additionally inquired any inquiry or expressed any opinion

In this agenda, it required the pass of approval resolution with majority votes of the shareholders who attended the Meeting and voted. (In considering the election of directors in place of those who vacate office in accordance with the specified office term, the Company would consider and approve on an individual basis).

Voting results for the appointment of directors to replace the directors who will retire by rotation, individually The details are as follows.

Asso.Prof.Dr.Montree Socratyanurak

Meeting Resolution The Meeting resolved to approval of the appointment of directors to replace the directors who will retire by rotation with majority votes from total votes of shareholders who attended the Meeting and voted as follows:

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	567,699,350	100.00
2. Disagree	100	0.00
3. Abstain	0	

Dr. Ekarin Vasanasong

Meeting Resolution The Meeting resolved to approval of the appointment of directors to replace the directors who will retire by rotation with unanimous votes from total votes of shareholders who attended the Meeting and voted as follows:

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	567,699,450	100.00
2. Disagree	0	0.00
3. Abstain	0	

Mr. Pacharatanapong Suksawad

Meeting Resolution The Meeting resolved to approval of the appointment of directors to replace the directors who will retire by rotation with unanimous votes from total votes of shareholders who attended the Meeting and voted as follows:

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	567,699,450	100.00
2. Disagree	0	0.00
3. Abstain	0	

Agenda 7 Consider approving the determination of remuneration for directors for the fiscal year 2024.

The Chairman informed the Meeting that according to this agenda, the Company presented the detail supporting this agenda in the Meeting Invitation Letter already delivered to the shareholders.

Assoc. Prof. Dr.Montree Sacatayanurak, the Chairman of the Remuneration Committee (“**Assoc. Prof. Dr. Montree**”), was invited to present the detail supporting the consideration in this agenda to the Meeting of Shareholders.

Assoc. Prof. Dr.Montree notified the Meeting of Shareholders that pursuant to the Company’s Articles of Association in Article 2 4 , the Board of Directors has right to receive director remuneration from the Company as considered and resolved for approval by the Meeting of Shareholders.

The Remuneration Committee proposed the remuneration by considering from the Company’s performance information in the last year, the director’s performance and responsibility, the amount of the subsidiaries and the associated that relates to the business structure and benefit gained by the Company from the director’s function. The information of primarily determined remuneration has been taken to compare with the 2022 survey report of the directors’ remuneration prepared by the Research and Development Department, Thai Institute of Directors which has been issued

the report in December 2022. In this regard, such report will be issued every 2 years. The Company has compared the Company's remuneration to the group of listed companies by divided into 3 categories namely business category, revenue, and size of market capitalization.

Remuneration Committees' Opinion: It was deemed as appropriate to propose the 2024 Annual General Meeting of Shareholders to consider on approval for the 2024 Annual Director Remuneration to Board of Directors and every set of Sub-Committees as below;

The remuneration of the Board of Directors is classified into monthly remuneration, meeting allowance and special remuneration or bonus as follows.

1) Monthly Remuneration :

- Chairman of the Board 44,000 Baht
- Director 34,000 Baht
- Chairman of the Audit Committee 39,000 Baht
- Audit Committee Member 34,000 Baht

Monthly Remuneration Rate remains unchanged compared to the year 2023

2) Meeting Allowance for Board of Directors and every set of Sub-Committees: for 12,000 Baht/person/time (equal to the year 2022 and 2023) consists of:

1. Board of Directors
2. Board of Audit Committee
3. Risk Management Committee
4. Nomination Committee
5. Remuneration Committee

3) Special Remuneration or Bonus: It has been considered from overall operation which follows the original principles

4) For other benefits such as the compensation expense for travelling, annual health check, health insurance, membership fees ie; golf courses, sports clubs or clubs for leisure or recreation or right to buy the Company's share or warrant or Employee Stock Options Program:

-None of any other benefits-

In last 2023, for holding the Meeting of the Board of Directors, Audit Committee, Risk Management Committee, Nomination Committee and Remuneration Committee, the Company paid total remuneration to the Board/Committees for Baht 5,868,000 as per details of remuneration payment as appeared in the Annual Report 2023 / Form 56-1 One Report part 2 Corporate Governance, topic : Board's Remuneration and all sub-committees.

However, for good checks and balances including for compliance with good governance, the Company has established the Remuneration Control Policy for Directors and Executives apart from monthly remuneration, meeting allowance and bonus specified and in accordance with the existing approval power. Any additional remuneration with value of more than Baht 1,000,000,000 /person/year shall be proposed to be the meeting agenda to the Meeting of the

Board of Directors for consideration and approval by specifying detail and reasonability for payment of the said additional welfare.

The director remuneration therefore has been determined in total financial limit of not more than Baht 9,000,000, the proposed amount of remuneration was equal to the year 2018 – 2023.

The Board of Director’s Opinion: The Board of Directors considered and gave consent on the opinion of the Remuneration Committee, and deemed appropriate to propose the 2024 Annual General Meeting of Shareholders for approval consideration on annual director remuneration for 2024 in total financial limit of not more than Baht 9,000,000 per year as per details of monthly remuneration rate, meeting allowance, and special remuneration or bonus with the details as proposed in all respects.

Thus, the Meeting was proposed to consider approving the determination of annual director remuneration for 2024 as proposed.

The Chairman inquired whether any shareholder had any query or opinion related to this agenda. The company would give an opportunity to ask questions for not less than 1 minute. Then after none of the shareholders required to inquire any query or express any opinion, the shareholders were requested to resolve this agenda.

-In this agenda, none of the shareholders additionally inquired any inquiry or expressed any opinion.

In this agenda, it required the pass of approval resolution with not less than two-third (2/3) votes of total number of votes of the shareholders who attended the Meeting.

Meeting Resolution The Meeting resolved to approval of the remuneration of directors for the year 2024 with not less than two-third votes from total votes of the shareholders who attended the meeting as follows:

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	567,699,450	100.00
2. Disagree	0	0.00
3. Abstain	0	0.00

Agenda 8 Consider approving the appointment of auditors and audit fees for the fiscal year 2024.

The Chairman informed the Meeting that according to this agenda, the Company presented the detail supporting this agenda in the Meeting Invitation Letter already delivered to shareholders.

Assoc. Prof. Dr.Montree Sacatayanurak, the Chairman of the Audit Committee (“**Assoc. Prof. Dr. Montree**”), was invited to present the detail of reason supporting the consideration in this agenda to the Meeting of Shareholders.

According to Public Limited Company Act B.E. 2535, it stipulates that Annual General Meeting of Shareholders shall appoint auditor and determine audit fee every year. In addition, pursuant to the Proclamation of the

Securities and Exchange Commission, it stipulates that the Company shall arrange the rotation of the auditor. The regulator has recently revised the requirement that starting from the fiscal year 2019 onwards that the listed companies must have auditor rotation (in the same office or different offices), where the same auditor can certify the financial statements, whether consecutive or not, up to a total of not more than 7 years, with a cooling-off period (rest period) at regular intervals 5 years to be able to certify of the Company's financial statements once again.

According to the opinion of the Audit Committee proposed to the Board of Directors, it concluded that the Company has appointed Ms. Waraporn Wareesawetsuwan, certified public accountant no. 5087, or Mr. Methee Rattansrimetha, certified public accountant No. 3425, or Mr. Pisit Cheevarueangroj, certified public accountant No. 2803, or any other auditor deemed proper of M.R. and Associate Company Limited in the case of the three accountants above cannot act, to be the auditor of the Company and its Subsidiaries for the Year 2024. They have considerable expertise and experience including reasonable audit fees. Moreover, These auditors are approved under the Securities and Exchange Commission, independent and without any relationship or interest with the Company and its subsidiaries / executives / major shareholders or people concerned in such individual. The 2024 annual audit fee and a review fee of quarterly financial statements have been determined to be the total amount of Baht 3,170,000 which increases Baht 100,000 from the year 2023.

Audit Committees' Opinion: The Audit Committee verified and gave opinions that the nominated Auditors are approved by the Securities and Exchange Commission, and there are no relationship and conflicts of interest between the Auditors and the Company / its subsidiaries / major shareholders / executives, including persons related to such persons, beside, the nominated Auditors are also independent in performing their duties without the influence of others who raise doubts of the impartiality or objectivity of the Auditors.

Therefore, in the Audit Committee Meeting No. 1/2567, the meeting resolved to propose an opinion to the Board of Directors at the Board of Directors Meeting 1/2567 for the appointment of Ms. Waraporn Wareesawetsuwan, certified public accountant no. 5087, or Mr. Methee Rattansrimetha, certified public accountant No. 3425, or Mr. Pisit Cheevarueangroj, certified public accountant No. 2803, or any other auditor deemed proper of M.R. and Associate Company Limited in the case of the three accountants above cannot act, to be the auditor of the Company and its Subsidiaries for the Year 2024 and The 2024 annual audit fee and a review fee of quarterly financial statements have been determined to be the total amount of Baht 3,170,000 which increases Baht 100,000 from the year 2023. And there was no proposal for the non-audit fee.

The Board of Director's Opinion: The opinion of the Board of Directors, it considered and consented in accordance with the opinion of the Audit Committee.

Thus, the Meeting was proposed to consider and approve the appointment of auditor and determination of annual audit fees for the year 2024 as aforementioned.

The Chairman inquired whether any shareholder had any query or opinion related to this agenda. The company would give an opportunity to ask questions for not less than 1 minute. Then after none of the shareholders required to inquire any query or express any opinion, the shareholders were requested to resolve this agenda.

-In this agenda, none of the shareholders additionally inquired any inquiry or expressed any opinion.

In this agenda, it required the pass of approval resolution with majority votes of the shareholders who attended the Meeting and voted.

Meeting Resolution The Meeting resolved to approval of the appointment of auditor and audit fees for the year 2024 with unanimous votes from total votes of the shareholders who attended the Meeting and voted as follows:

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	567,699,450	100.00
2. Disagree	0	0.00
3. Abstain	0	

Agenda 9 Any other matters (if any)

The company secretary informed the shareholders' meeting that the company has received a recommendation from the Thai Investors Association through its shareholder advocacy. The recommendation proposes that the company registered on the Stock Exchange of Thailand (SET) hold regular/general shareholder meetings in a hybrid format, combining both on-site and online meetings. This approach aims to facilitate interaction and communication between shareholders, management, and the company's board of directors. This proposal aligns with the circular from the Securities and Exchange Commission (SEC) No. Nor.Ror. 2/2567 regarding cooperation in organising regular shareholder meetings issued on 10 January 2024. Therefore, the company presents the proposal for consideration to conduct meetings in a hybrid format in accordance with the aforementioned Thai Investors Association's policy.

In the recommendation, the company acknowledges receipt of the recommendation and will proceed with appropriate actions accordingly.

The Chairman inquired whether any shareholder had any query or opinion related to this agenda. After none of the shareholders required to inquire any query or express any opinion. The chairman thanked all the shareholders and close the Meeting at 11.50 a.m.

Signed -Signature-

General Terdsak Marom

Chairman of the Board

Signed -Signature-

Miss Sarisa Thongkittikul

Company Secretary

Subongkot Hongthong

Assistant Company Secretary

Minutes Taker



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Sarisa Thongkittikul

Company Secretary

Report Inspector