

Form to Report on Names of Members and Scope of Work of the Audit Committee

The ~~Board of Directors meeting~~ / shareholders meeting of East Coast Furnitech Public Company Limited
Year 2023, held on April 20, 2023. Resolved the meeting's resolutions in the following manners :

☒ ~~Appointment of the audit committee~~ / Renewal for the term of audit committee :

☐ Chairman of the audit committee

☒ Member of the audit committee

As follows :

(1) General Terdsak Marom Member of the audit committee

, the appointment / renewal of which shall take an effect as of April 20, 2023

☐ Determination / Change in the scope of duties and responsibilities of the audit committee with the

following details :

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, the determination/change of which shall take and effect as of (date)

The audit committee is consisted of :

1. Chairman of the audit committee	Asso.Prof.Dr. Montree Socratyanurak	Remaining term in office 1 year(s)
2. Member of the audit committee	General Terdsak Marom	Remaining term in office 3 year(s)
3. Member of the audit committee	Asso.Prof.Songklod Jarusombat	Remaining term in office 2 year(s)
Secretary of the audit committee	Ms. Pimrumpai Boonchana	

Enclosed hereto is - copies of the certificate and biography of the audit committee. The audit committee number(s) 1 and 3 has/have adequate expertise and experience to review creditability of the financial reports.

The audit committee of the company has the scope of duties and responsibilities to the Board of Director on the following matters :

1. Review and ensure that the Company and its Subsidiary Company have and submit the financial reports that are correct, accurate and adequate.
2. The Audit Committee has the power to consider, select, and propose to appoint an independent person to act as the Company's certified auditor and determine the remuneration of the Company's auditor including attending a meeting with the auditor without the management team at least once a year.
3. Review and ensure that the Company and its Subsidiary Company has in place both internal control and internal audit systems that are appropriate and effective; as well as consider and monitor the independence of the Internal Audit Office together with considering the appointment, transfer, or termination of the Head of the Internal Audit Office or any other unit responsible in internal audit.
4. Review and ensure that the Company fully complies with all laws on securities and securities exchange, the regulations of the Stock Exchange of Thailand, and other laws applicable to the Company's business.
5. Consider and review all proposed related transactions or those transactions that may involve a conflict of interest, as well as the acquisition or disposal transaction of the Company and its Subsidiary Company to comply with the applicable laws and regulatory requirements of the Stock Exchange of Thailand. As such, this is to ensure that such transactions are reasonable and for the maximum benefits of the Company.
6. Prepare the Report of the Audit Committee and disclose the Report in the Company's Annual Report; whereby the Report is to be signed by the Chairman of the Audit Committee and must at least consist of all the following information:
 - a) Opinion on the correctness, accuracy, and comprehensiveness, together with the credibility of the Company's financial reports.
 - b) Opinion on the adequacy of the Company's internal control system.
 - c) Opinion on the compliance with the laws on securities and securities exchange, the regulations of the Stock Exchange of Thailand, and laws applicable to the Company's business.
 - d) Opinion on the suitability of the external Auditor.
 - e) Opinion on transactions that may cause conflicts of interests.
 - f) Number of Audit Committee meetings held during the year, and the attendance record of each member of the Audit Committee.
 - g) Overall opinion or comments received by the Audit Committee from its performance of duties in accordance with the Audit Committee Charter.
 - h) Other transactions which should be known to Shareholders and general investors, subject to the scope of duties and responsibilities as assigned by the Company's Board of Directors.
7. The Audit Committee has the power to appoint the Secretary of the Audit Committee to assist the Audit Committee's operation.

8. The Audit Committee has the authority to seek independent opinions from any other professional advisors when deemed necessary at the expense of the Company. The hiring process is in accordance with the Company's rules and regulations and the Audit Committee has the power to request information from various departments of the Company and its subsidiaries for further consideration in various matters.
9. Perform any other acts as assigned by the Board of Directors and agreed by the Audit Committee.
10. In performing the duties of the Audit Committee, in case of finding or suspecting that there are transactions or actions that may have a material impact on the financial position and operating results of the Company, the Audit Committee has to report to the Board of Directors to make improvements by the Company within the time that the Audit Committee deems appropriate. The types of items or actions that must be reported include the following topics:
 1. The transactions that cause conflicts of interest.
 2. Corruption or something unusual or there is a major defect in the internal control system.
 3. Violation of Securities and Exchange Laws, the Stock Exchange of Thailand's requirements or laws related to the Company's business, If the Audit Committee has reported to the Board of Directors about things that have a significant impact on the financial position performance and had discussions with the Board of Directors and executives about the necessity to make improvement, when until the end of the specified time and the Audit Committee finds that the remedial action has been neglected without any appropriate reason, any member of the Audit Committee is able to report the findings to the Securities and Exchange Commission and/or the Stock Exchange of Thailand.

Scope of duties and responsibilities in terms of corporate governance

1. Prepare corporate governance policy, anti-corruption policy, sustainability policy, and related practices including business ethics and good corporate governance guidelines proposed to the Board of Directors.
2. Review the relevant policies at least once a year to be continual, current, and in line with international guidelines and recommendations of the Corporate Governance Department and its allies, Securities and Exchange Commission, and related government agencies.
3. Supervise the performance of executives and employees to be in accordance with the relevant policies about good corporate governance practices, related practices of the Securities and Exchange Commission including anti-corruption measures.
4. Supervise the appointment of departments or suitable personnel to supervise and monitor the implementation of anti-corruption measures of the Company.
5. Supervise the training of executives and employees to educate about business ethics and related practices, anti-corruption policy, and guidelines about privacy policy (PDPA).
6. Review and evaluate the implementation of the policies with directors and management.

7. In terms of corporate governance, meetings must be held as necessary and appropriate at least once a year and the conclusion of the meeting must be reported to the Board of Directors.
8. Report to the Board of Directors regarding the Company's good corporate governance practices by giving opinions on guidelines and suggestions to improve as appropriate.
9. Report to the Board of Directors when found a practice that does not comply with the business ethics policy and related practices, anti-corruption Policy, and guidelines of personal data protection policy (PDPA) and stipulate penalties to be presented to the Board of Directors.
10. Prepare a report summarizing the performance and corporate governance which will be compiled in the Company's annual report (Form 56-1 One Report).
11. Perform any other duties as assigned by the Board of Directors in relation to corporate governance.

The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand



Signed  Director
 (Mr. Chalee Suksawad)
 Authorized Director

Signed  Director
 (Mr. Arak Suksawad)
 Authorized Director