



# Invitation Letter of the 2022 Annual General Meeting of Shareholders

East Coast Furnitech Public Company Limited  
Thursday, 21 April 2022  
10.00 hours

By only one method of the electronic conference (E-AGM) in accordance with the rules stipulated by law regarding electronic conferencing (E-AGM)

**-Translation-**

**No. ECF2 005/2022**

30 March 2022

Subject Invitation to Attend the 2022 Annual General Meeting of Shareholders

Dear Shareholders  
East Coast Furnitech Public Company Limited

**Enclosures**

1. Copy of Minutes of the 2021 Annual General Meeting of Shareholders held on 22 April 2021  
(Supporting for consideration on Agenda Item 2)
2. The Annual Report for the year 2021 (Form 56-1 One Report) in the form of QR Code including Financial Statements for the Year Ended 31 December 2021  
(Supporting for consideration on Agenda Item 3 and 4)
3. Details of Dividend Payment  
(Supporting for consideration on Agenda Item 5)
4. Profiles of nominated candidates for election as Directors and the definition of Independent Director of the Company  
(Supporting for consideration on Agenda Item 6)
5. Details of the 2022 Annual Director Remuneration  
(Supporting for consideration on Agenda Item 7)
6. Appointment of Auditor and Determination of Audit Fees for the Year 2022  
(Supporting for consideration on Agenda Item 8)
7. The Article of Association regarding the Meeting of Shareholders
8. Notification of the intention to attend the Meeting via electronic conference
9. Documents to be shown in identity verification, Proxy Method to attend the Shareholders' Meeting via Electronic Conference (E-AGM), Information of the Company's Independent Directors who are Proxy, Rules of Vote and Vote Counting
10. The Step for Attendance of the 2022 Annual General Meeting of Shareholders
11. Proxy Form A. B. and C.
12. Map of Venue to send the Documents (if any)
13. The Explanation of using QR Code

According to the Board of Directors Meeting of East Coast Furnitech Public Company Limited (the “Company”) No. 1/2022 held on 24 February 2022 has resolved to call the 2022 Annual General Meeting of Shareholders on Thursday 21 April 2022 at 10.00 a.m. by only one method of the electronic conference (E-AGM) in accordance with the rules stipulated by law regarding electronic conferencing (E-AGM) to consider the following matters pursuant to the following agenda items:

**Agenda Item 1 Matters to be informed by the Chairman**

**Agenda Item 2 To consider and certify the minutes of the 2021 Annual General Meeting of Shareholders held on 22 April 2021**

Objective and Reason the 2021 Annual General Meeting of Shareholders was held on 22 April 2021 and the minutes of the 2021 Annual General Meeting of Shareholders was prepared and sent to the Stock Exchange of Thailand within 14 days from the date of the meeting in accordance with laws. The details were publicly disclosed on the Company’s website at [www.eastcoast.co.th](http://www.eastcoast.co.th) for acknowledgement and examination of its accuracy by the shareholders.

The Board of Directors’ Opinion The record of the minutes of such meeting is accurate and complete. It is deemed appropriate to propose to the 2022 Annual General Meeting of Shareholders to certify the minutes of the 2021 Annual General Meeting of Shareholders. Details thereof appear in the Enclosure No. 1.

Resolution This agenda shall be passed by the majority vote of the shareholders attending the Meeting and casting their votes.

**Agenda Item 3 To acknowledge the operational results of the Company and its subsidiaries for the fiscal year from 1 January 2021 to 31 December 2021**

Objective and Reason The overall operation of the Company and its Subsidiaries in last fiscal year ended 31 December 2021 was completely concluded. The detail for overall operation of the Company and its subsidiaries was appeared according to the 2021 Annual Report (Form 56-1 One Report) sent in the form of QR Code together with Invitation Letter to the Meeting.

The Board of Directors’ Opinion They deemed as appropriate to propose the 2022 Annual General Meeting of Shareholders to acknowledge the overall operation in Fiscal Year of 2021.

The details appear as Enclosure No. 2.

Resolution –As it is the agenda for acknowledgement, no resolution is available.-

**Agenda Item 4 To consider and approve the statement of financial position, the statement of comprehensive income and the auditor’s report of the Company and its subsidiaries for the fiscal year 2021 ended 31 December 2021**

Objective and Reason According to the Public Limited Companies Act, B.E. 2535 (including the amendments) and the Articles of Association of the Company, the Company must prepare statement of financial position and statement of comprehensive income at the end of the fiscal year, which was audited by a certified auditor, and submit them to the shareholders' meeting for approval. The key summary of the financial statements of the Company and its subsidiaries are as below;

Description	For the Year 2021 Ended as of December 31, 2021	For the Year 2020 Ended as of December 31, 2020	Change
	million baht	million baht	increase/(decrease)
Total Assets	3,756.20	3,544.72	5.97%
Total Liabilities	2,429.59	2,304.94	5.41%
Total Equity	1,326.61	1,239.78	7.00%
Paid-up Capital	239.87	239.87	-
Sales Revenue – Net	1,549.41	1,384.49	11.91%
Total Revenue	1,600.89	1,415.63	13.08%
Cost of Goods Sold	(1,237.05)	(1,077.23)	14.84%
Total Expenses	(1,433.22)	(1,293.61)	10.79%
Share of profit from investments in associates	32.42	35.14	(7.75%)
Corporate Tax	(1.67)	(13.80)	(87.90%)
<b>Net Profit – For the Year</b>	<b>50.92</b>	<b>31.65</b>	<b>60.87%</b>
<b>Net Profit – For the Year – Owners of the Parent</b>	<b>50.85</b>	<b>41.16</b>	<b>23.54%</b>
Total Comprehensive Income for the Year	93.88	17.70	430.45%
<b>Total Comprehensive Income for the Year – Owners of the Parent</b>	<b>93.81</b>	<b>27.21</b>	<b>244.82%</b>

The Audit Committee's Opinion The Audit Committee has considered and reviewed the Company's and its subsidiaries financial statements for the year ended 31 December 2021, which have been audited and certified by Mr.Akadet Pliensakul a certified public accountant registration No. 5389 of M.R. and Associates Co.,Ltd., and recommended the Board submit the Company's and its subsidiaries financial statements for the year ended 31 December 2021 to propose the 2022 Annual General Meeting of Shareholders for approval.



The Board of Directors' Opinion They deemed as appropriate to propose the 2022 Annual General Meeting of Shareholders to consider on approval of the financial statements of the Company and its subsidiaries for the year ended on 31 December 2021 which was correct, complete and sufficient pursuant to the generally accepted accounting standards. The financial statements were considered approved by the Audit Committee and audited by the certified auditor.

The details appear as Enclosure No. 2.

Resolution This agenda shall be passed by the majority vote of the shareholders attending the Meeting and casting their votes.

**Agenda Item 5 To consider and approve allocating of net profit to be legal reserve and dividend payment from the operating results of the year 2021 ended 31 December 2021**

Objective and Reason Pursuant to the Public Limited Companies Act B.E. 2535 and the Company's Articles of Association, no dividends shall be paid otherwise than out of profits. In the case that the Company still sustains an accumulated loss, no dividends shall be paid. Payment of dividends shall be approved by the shareholder meeting. The Company must allocate not less than 5 percent of the annual profits as reserved funds, less the accumulated losses brought forward (if any), until the reserved fund is not less than 10 percent of the registered capital. The Company has already allocated the net profit as a legal reserve completely equivalent to 10 percent of the registered capital. Therefore, it is not required to additionally allocate the net profit of the year 2021 to be the legal reserve fund.

The Company has formulated the policy of dividend payment from the separate financial statements in the rate for not less than 40% of net profits after deduction of corporate income tax and legal reserve as determined in the Company's Articles of Association. Anyhow, such dividend payment may be changed depending upon the Company's overall operation, financial status, liquidity, investment plan as well as factors related to management, necessity and other appropriateness in the future.

The Board of Directors' Opinion it was considered and deemed as proper to propose the 2022 Annual General Meeting of Shareholders for consideration on approval of profit appropriation as legal reserve and dividend payment from 2021 annual overall operation as follows.

(1) Because the Company has sufficient legal reserve fund as stipulated by law to be not less than 10 percent of the company's registered capital. Therefore, it is not required to additionally allocate the net profit of the year 2021 to be the legal reserve fund.

(2) Paying the dividend to the Company's shareholders at the rate of Baht 0.0157 per share derived from the promoted BOI at the rate of Baht 0.0043 per share which the shareholders shall not be deducted withholding tax and could not use tax credit for dividend and from the non-promoted BOI profit at the rate of Baht 0.0114 per share which shall be taxable for the corporate income tax at the rate of 20 percent from the net profit, equivalent to the amount of not exceeding Baht 15,064,000. In this regard, such entitlement is still uncertain depending on the approval from the 2022 Annual General Meeting of Shareholders which will be held on 21 April 2022. The date determining for the name

list of the shareholders who shall be entitled to the dividend (Record Date) will be on 14 March 2022 and the dividend payment is scheduled to be on 20 May 2022.

The details appear as Enclosure No. 3.

Resolution This agenda shall be passed by the majority vote of the shareholders attending the Meeting and casting their votes.

**Agenda Item 6 To consider and approve the appointment of directors to replace the directors who will retire by rotation**

Objective and Reason According to Public Limited Company Act B.E. 2535 and Clause 17 and 18 of Articles of Association of the Company, the main point could be summarized that in every Annual General Meeting of Shareholders, the directors vacate the offices for one-third of number of directors at that time. If number of directors cannot be divided identical to 3 portions, they shall vacate with the number nearest to one-third. The director who retires may be re-selected to return to assume the office again. The director who must vacate the office in the first year and the second year after the Company's registration shall draw lots. For the following years, the director who is in the office for the longest period is the one who vacates the office.

Currently, the Board of Directors consists of 8 directors. Therefore, at the 2022 Annual General Meeting of Shareholders, one-third of the directors must vacate their office by rotation. There are 3 members of the Board of Directors who are due to retire by rotation. The resolution was proposed by the Nomination Committee as below:

- |                       |                |
|-----------------------|----------------|
| 1. Asso.Prof.Songklod | Jarusombati    |
| 2. Dr.Ekarin          | Vasanasong     |
| 3. Mr.Paiboon         | Aroonprasobsuk |

However, the Company made an announcement to invite the minority shareholders to propose the names of qualified candidates for the positions of the directors via the Stock Exchange of Thailand's media channel and also on the Company's web site ([www.eastcoast.co.th](http://www.eastcoast.co.th)) from 29 October 2021 – 31 December 2021 but there are no any minority shareholders to propose the names of qualified candidates.

Nomination Committees' Opinion The Nomination Committee, with the exception of the director who has conflicts of interest, considered that three directors include Asso.Prof.Songklod Jarusombati, Dr.Ekarin Vasanasong, Mr.Paiboon Aroonprasobsuk are qualified persons who meet all the requirements of the law including the rules and regulations as specified by the supervisory authorities. As well as being knowledgeable, competent, dedicated and well experienced in general administration, accounting and finance, and academic aspects concerning in furniture business which results in the benefit of the Company's business. The three retiring directors should be re-elected as Directors and also same positions for another term.

The Board of Director's Opinion The nominated directors have been passed the thoughtfully and carefully scrutinizing process from the Board of Directors with the exception of the director who has conflicts of interest in this agenda and considered that with the approval from Nomination Committee has carefully scrutinized that the directors

who retire by rotation have all the qualifications according to the Public Limited Companies Act 1992 (2535), Securities and Exchange Act B.E. 1992 (2535), the announcement of the Securities and Exchange Commission. Capital Market Supervisory Board and relevant notifications of the Stock Exchange of Thailand including being the competent persons with experience and expertise that would be beneficial for operation of the Company, having suitable qualifications for the Company's business operation and there are no directors having the executive positions in other businesses that may cause conflicts of interest or compete to the Company's business.

Moreover, all the time of being directors of the Company, they jointly supervised the enterprise strongly, devoted their time to attend the meeting, and participated to extremely express their beneficial opinions to the Company and shareholders. Furthermore, after considering the number of companies which the nominated directors have currently their positions, it is found that there is no nominated director having his position in other listed companies exceeding 5 companies, and in the part of proposing for appointment as an independent director, they will be able to express their opinion independently and in accordance with the relevant rules and regulations.

In addition, Asso.Prof.Songklod Jarusombati will serve as an independent director for over 9 years if re-elected this time. (Holding the position of Independent Director of the Company since 26 October 2012) but the Board of Directors considered that he has performed his duties in accordance with the duties and responsibilities of Directors and Executives of the Securities and Exchange Act B.E.2535 and possessed the qualifications of independent directors since taking the position as the Company's Director, has never had conflicts of interest and made decisions on various agendas for the best interest of the Company and shareholders. Therefore, the retention of competent independent directors with the Company, the more benefits the Company would gain.

Therefore, the Board of Directors agreed with the Nomination Committee's opinion and proposed the following list of the individuals for consideration by the 2022 Annual General Meeting of Shareholders on appointment the directors to hold the Company's director positions in replacement of the directors whose term are due as follows.

- |                                   |  |
|-----------------------------------|--|
| 1. Asso.Prof.Songklod Jarusombati | For the positions of Audit<br>Committee / Independent Director<br>Risk management Committee and<br>President of Remuneration Committee |
| 2. Dr.Ekarin Vasanasong           | For the positions of Independent Director  |
| 3. Mr.Paiboon Aroonprasobsuk      | For the positions of Independent Director  |

The biographical details for all three individuals appear as Enclosure No. 4.

Resolution This agenda shall be passed by the majority vote of the shareholders attending the Meeting and casting their votes.

(Remark: For the consideration on Approval for appointment of the director in this agenda, the consideration will be executed by each individual.)

#### **Agenda Item 7 To consider and approve the remuneration of directors for the year 2022**

Objective and Reason According to the Articles of Association of the Company No.24 identifies that the Board of Directors has the right to get remuneration from the company according to the approval from the shareholders' meeting.

The Criteria and Procedures for Determination of Remuneration The Remuneration Committee has proposed the remuneration by considering from the Company's performance information in the last year, the director's performance and responsibility, the amount of the subsidiaries and the associated that relates to the business structure and benefit gained by the Company from the director's function. The information of primarily determined remuneration has been taken to compare with the 2020 survey report of the directors' remuneration prepared by the Research and Development Department, Thai Institute of Directors which has been issued the report in December 2020. In this regard, such report will be issued every 2 years. The Company has compared the Company's remuneration to the group of listed companies by divided into 3 categories namely business category, revenue, and size of market capitalization.

Remuneration Committees' Opinion It was deemed as appropriate to propose the 2021 Annual General Meeting of Shareholders to consider on approval for 2021 Annual Director Remuneration to Board of Directors and every set of Sub-Committees as below;

#### The Amount of Remuneration Limit of the Board of Directors and every set of Sub-Committees

<b>Amount of Remuneration for the Year 2022</b> <b>(To propose)</b> <b>(Baht)</b>	<b>Amount of Remuneration for the Year 2021</b> <b>(Baht)</b>
Not exceeding 9,000,000 Baht/Year	Not exceeding 9,000,000 Baht/Year

Remark: The proposed amount of remuneration is equal to the year 2018 to 2021.

#### Monthly Remuneration

<b>Position</b>	<b>Rate of Monthly Remuneration For the Year 2022 (To propose)</b> <b>(Baht/person/month)</b>	<b>Rate of Monthly Remuneration For the Year 2021</b> <b>(Baht/person/month)</b>
Chairman of the Board	39,000	39,000
Director	29,000	29,000
Chairman of Audit Committee	34,000	34,000
Audit Committee Member	29,000	29,000

Remark: Monthly Remuneration Rate is equal to the year 2021.



Meeting Allowance for every set of Sub-Committees:

Type of Committee	Rate of Meeting Allowance For the Year 2022 (To propose) (Baht/person/meeting)	Rate of Meeting Allowance For the Year 2021 (Baht/person/meeting)
Board of Directors	12,000	9,000
Board of Audit Committee	12,000	9,000
Risk Management Committee	12,000	9,000
Nomination Committee	12,000	9,000
Remuneration Committee	12,000	9,000

Remark: Meeting allowance for the Board of Directors and every set of sub-committee is proposed to increase from the year 2020 and 2021 at the rate of Baht 3,000 per person per meeting

Special Compensation or Bonus: Consideration from overall operation

For other benefits Such as the compensation expense for travelling, annual health check, health insurance, membership fees ie; golf courses, sports clubs or clubs for leisure or recreation or right to buy the Company's share or warrant or Employee Stock Options Program : – None-

The Board of Directors' Opinion The Board of Directors agreed to the Remuneration Committees' opinion and deemed as proper to propose 2022 Annual Director Remuneration for consideration by the 2022 Annual General Meeting of Shareholders, totaling not exceeding Baht 9,000,000 per year in accordance with the details as proposed in all respects.

The details appear as Enclosure No.5.

Resolution This agenda shall be passed by the votes of not less than two-third of total votes of the shareholders who attend the meeting.

**Agenda Item 8 To consider and approve the appointment of auditor and audit fees for the year 2022**

Objective and Reason According to Public Limited Company Act B.E. 2535, it stipulates that Annual General Meeting of Shareholders shall appoint auditor and determine audit fee every year. In addition, pursuant to the Proclamation of the Securities and Exchange Commission, it stipulates that the Company shall arrange the rotation of the auditor. The regulator has recently revised the requirement that starting from the fiscal year 2019 onwards that the listed companies must have auditor rotation (in the same office or different offices), where the same auditor can certify the financial statements, whether consecutive or not, up to a total of not more than 7 years, with a cooling-off period (rest period) at regular intervals 5 years to be able to certify of the Company's financial statements once again. However,

during the transitional period of this change of requirement (The year 2019 to 2023), there is the lenient period for the auditor's cooling-off period by at least 3 years unnecessary to be of 5 years.

**Audit Committees' Opinion** The Company's Audit Committee had the opinion that it was proper to appoint Mr.Akadet Pliensakul, Certified Public Accountant No. 5389 or Mr.Methee Rattanasrimetha, Certified Public Accountant No. 3425 or Mr.Phisit Cheewaruangroj, Certified Public Accountant No. 2803 or another auditor who has been deemed as appropriate and proper by MR & Associates Co., Ltd. to be the auditor of the Company and its Subsidiaries and the person who audits, certifies and expresses the financial statements of the Company and its Subsidiaries for the Year 2022 since there is considerable expertise and experience including reasonable audit fees. Moreover, such auditor's performance over the past years was satisfactory. This auditor is approved under the Securities and Exchange Commission, independent and without any relationship or interest with the Company and its subsidiaries / executives / major shareholders or people concerned in such individual. The 2022 annual audit fee and a review fee of quarterly financial statements have been determined to be the total amount of Baht 2,970,000 which increases Baht 280,000 from the year 2021.

**The Board of Directors' Opinion** It was proper to propose the 2022 Annual General Meeting of Shareholders to consider and approve for appointing Mr.Akadet Pliensakul, Certified Public Accountant No. 5389 or Mr.Methee Rattanasrimetha, Certified Public Accountant No. 3425 or Mr. Phisit Cheewaruangroj, Certified Public Accountant No. 2803 or another auditor who has been deemed as appropriate and proper by M.R. & Associates Co., Ltd. shall be the auditor of the Company and its Subsidiaries for the Year 2022. The audit fees have been determined to be the amount of money for not exceeding Baht 2,970,000 which increases Baht 280,000 from the year 2021. The detail appears as Enclosure No. 6.

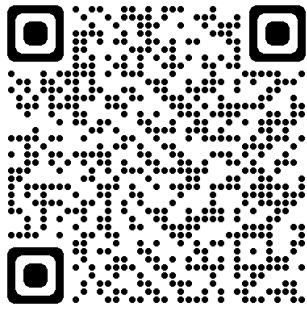
**Resolution** This agenda shall be passed by the majority vote of the shareholders attending the Meeting and casting their votes.

#### **Agenda Item 9 Any other matters (if any)**

Due to the pandemic situation of Coronavirus disease 2019 (COVID-19), the Company is highly concerned about the health of shareholders and all participants for holding the Meeting. For this reason, the Company would like to invite shareholders to attend the 2022 Annual General Meeting of Shareholders pursuant to the specified date and time as above via the only one method of electronic media without registration table and any venue for this Meeting. Also, the Company requests shareholders to refrain from traveling to the Company. In this regard, shareholders can watch and attend the Meeting via the system of the electronic conference which the Company will prepare for it.

For the purpose of shareholders can reach the information conveniently and quickly, the Company has disseminated this Invitation Letter of the 2022 Annual General Meeting of Shareholders together with Proxy Form A, B and C and all related documents regarding this Meeting via the Company's website [www.eastcoast.co.th](http://www.eastcoast.co.th) as well.

The Company requests shareholders and proxy to study the procedure to attend the Annual Shareholders' Meeting via electronic media (E-AGM) and method of proxy as appearing in Enclosure No. 8., and Enclosure No. 9. In this regard, if shareholders or proxies wish to attend the Meeting via E-AGM, the Company requests shareholders or proxies to inform their intention by sending the document of identity verification to verify their rights to attend E-AGM via the system of sending documents (Pre-Registration) to identify the entity, by entering into;

Scan QR Code	Enter the Link as below
	<a href="https://ecf.foqus.vc/registration/">https://ecf.foqus.vc/registration/</a>

**The system will open to execution from 30 March 2022 to 18 April 2022.**

In case, any shareholders are not available to attend the Meeting via such electronic media, the Company requests shareholders to grant proxies to an independent director of the Company instead of attending by themselves. The detail of the step to grant proxy appears as Enclosure No. 9.

Furthermore, the Company named the list of shareholders who have rights to attend the 2022 Annual General Meeting of Shareholders (Record Date) on 14 March 2022. After, the Company examines the name of shareholders according to the information shown as of the closing book date including all documents of identity verification to confirm the right and to get the approval. After the approval, the Company will send Username and Password together with Manual for using the system to the email that shareholders have registered to attend the E-AGM via the system of Quidlab Co., Ltd who is the service provider in accordance with the regulations of Electronic Transactions Development Agency (ETDA).

Should any shareholders have any queries and demand further clarification on each Agenda Item from the Company, you can send such questions in advance to the Company at e-mail: [ir@eastcoast.co.th](mailto:ir@eastcoast.co.th) or facsimile no. 0-2152-7305.

Sincerely yours,

East Coast Furnitech Public Company Limited

By Order of the Board of Directors

-Signature-

(Ms. Sarisa Thongkittikul)

Company Secretary

Company Secretary Department

Tel. 0-2152-7301-4 Ext. 212 or 202 Fax. 0-2152-7305

The COVID- 19 pandemic has impacted businesses worldwide. Air freight was disrupted, resulting in postal service delays and possible losses of securities holder( s ) ' s beneficial documents such as invitation letter, dividend payment and share certificate, etc. Therefore, we would like to encourage the individual securities holder( s ) , both Thai and foreign nationality, having mobile phone number registered in Thailand for receiving the OTP, **to apply for TSD's Investor Portal**, an electronic channel, to ensure the receipt of such notifications

faster, more convenient and at no cost, by simply applying via URL Link:

<https://www.set.or.th/tsd/en/investorportal/investorportal.html>.

**For more information**, please contact SET Contact Center: <https://www.set.or.th/contactcenter>.



*Enclosure No.1*

*Supporting Agenda Item 2*

**Minutes of the 2021 Annual General Meeting of Shareholders**

**East Coast Furnitech Public Company Limited (ECF)**

**Date, Time and Place of the Meeting**

The Meeting was held on Thursday April 22, 2021 at 10.00 a.m. at Srinakarin 2 Meeting Room, 9th Floor, The Grand Fourwings Convention Hotel, No. 333, Srinakarin Road, Huamark, Bangkok, 10240.

**Before Meeting Commencement**

East Coast Furnitech Public Company Limited (the “**Company**” or “**ECF**”) informed the 2020 Annual General Meeting of Shareholders (the “**Meeting**”) as follows:

The 2021 Annual General Meeting of shareholders was in accordance with the resolutions of the Board of Directors’ Meeting No. 1/2021 held on February 25, 2021. In this regard, the date to determine the name list of shareholders who were entitled to attend the 2021 Annual General Meeting of Shareholders (Record Date) had been set on 19 March 2021.

According to data as of book-closing date of share transfer suspension for determination of right to attend the Meeting, the Company has paid-up authorized capital for Baht 239,871,897.50 which are divided into 959,487,590 distributed ordinary shares at a par value of Baht 0.25 per share from total registered capital of Baht 299,161,547 which are divided into 1,196,646,188 ordinary shares at a par value of Baht 0.25 per share.

At the time of meeting commencement, the total amount of shareholders and proxies attended the Meeting was 71 persons with total shares 579,040,873 shares or equivalent to 60.3490 percent for the total of 959,487,590 paid-up shares by 11 self-attendants and by 60 proxies under below details:

1. The 11 self-attending shareholders were estimated for the total of 304,971,323 shares or 31.7848 percent.
2. The 60 proxies in lieu of shareholders were estimated for the total of 274,069,550 shares or 28.5642 percent.

Now, the number of Company’s shareholders attending in person and shareholders attending by proxy represented and constituted a quorum pursuant to the Company’s Article of Association, we would like to introduce the Board of Directors, executives, auditors, external legal counselor for the agenda regarding the 4<sup>th</sup> Warrant Issuance and Offering (or ECF-W4), including the witness to oversee and verify the vote counting in the Meeting for transparency and validity based on laws and the Company’s Article of Association.

The Company introduced the board of directors, executives, auditor, and external legal counselor to the Meeting namely as follows:

#### **Attending Committees**

1. General Terdsak	Marom	Chairman of the Board, Audit Committee and Independent Director
2. Assoc.Prof.Dr. Montree	Sacatiyanurak	Chairman of Audit Committee, Independent Director, Chairman of Risk Management Committee, Chairman of Remuneration Committee
3. Assoc. Prof. Songklod**	Jarusombat	Audit Committee, Independent Director and Chairman of Nomination Committee
4. Dr. Ekarin**	Vassanasong	Independent Director
5. Mr. Paiboon	Aroonprasobsuk	Independent Director
6. Mr. Chalee	Suksawad	Vice President and Executive Director
7. Mr. Arak	Suksawad	Director, Executive Director and Managing Director

\*The number of directors attending the meeting was 87.5 percent of the total number of directors or for the total of 8 persons.

\*\* Assoc. Prof. Songklod Jarusombat as the Audit Committee, Independent Director and the Chairman of Nomination Committee and Dr. Ekarin Vassanasong as the Independent Director were the proxies from minor shareholders.

#### **Directors who did not attend**

1. Mr. Wanlop	Suksawad	Director and Chief of Executive Board
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#### **Company Executives**

1. Miss Pachanan	Singphu	Assistant Managing Director
2. Mr. Pongpan	Suriya-amporn	Accounting and Finance Director (Chief Financial Officer)

#### **Certified Public Accountants of the Company for 2020 from M.R. & Associates Company Limited**

1. Mr. Akadet	Pliansakul
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**Legal Advisory from SRPP Limited** for performing inspection and supervision to be rightful and transparent voting pursuant to law and Articles of Association of the Company and performing the duty to answer questions in the content of the meeting agenda about the issuance and offering of the Warrants to purchase the Company's newly issued ordinary shares No. 4 ("ECF-W4") and the allocation of newly-issued ordinary shares.

1. Mr. Rittichai	Ngodngam
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**Company Secretary**

1. Miss Sarisa Thongkittikul Company Secretary

**Shareholders' Rights Protection Volunteer with a proxy from the Thai Investors Association**

1. Ms. Ladda                      Suppunyusiri

The Company informed the Meeting for the understanding of the rule of the Meeting, voting, vote counting and vote calculation method as follows:

### Rule of the Meeting

1. The ballots shall be distributed to self-attending shareholders and proxies for voting in the Meeting at the registration point prior-meeting attendance. In the event that the shareholders have already voted in the proxies, ballot shall not be given to the proxies and the said resolution shall be consistent with the shareholder's resolution specified in the proxies. The Company's officers will bring the scores previously specified by the shareholders or the proxies into the system and count them when the votes in each agenda are counted.
2. The number of shareholders or proxies in each agenda may not be equal since someone may attend at the later stage of the Meeting or leave early. If you intend to leave early prior to the ending of the Meeting, kindly register the return and also return unused ballots in front of the entrance. Furthermore, the Company shall collect all shareholders' ballots upon completion of the Meeting to be used as evidence and then render to the officers to collect the ballots.
3. Inquiries and opinions of shareholders and proxies: To minimize the risks of Covid-19 transmission, the Company requested all attendants to minimize face-to-face questions and answers in the meeting, and refrain from preparing microphones for inquiries, any shareholder wishing to inquire, please write on papers provided by the Company's staff and deliver it at the registration desk, or to any staff taking care in the meeting. Questions regarding any agenda with vote requirement shall be replied after that agenda was completely presented of data and information for consideration. However, the Company reserves its right to consider and reply other questions as appropriate.
4. The Company will perform the meeting with limited duration by completing the consideration of all agendas for not more than 1 hour and 30 minutes.
5. To comply with the requirements of the Emergency Decree on Public Administration in Emergency Situations B.E. 2548 (2005) (No 20), which prohibit any activities in a manner where more than 50 participants are gathered; therefore, for our shareholders' meeting, only 50 attendants are allowed to gather in the meeting room. In the case, the provided seats are fully occupied, the shareholders could not additionally attend the meeting room area and are requested to give their proxies to the Company's independent directors to attend the Meeting instead.

6. Everyone attending the meeting in person is requested to wear a mask at all times in the meeting room.

#### **Voting**

7. Each shareholder has one vote per one share but in the event that any shareholder has special interest in any matter, he/she shall have no right to vote in that matter. Please mark either check mark (✓) or cross mark (✗) in disagreeing or abstaining box in the event of disagreement and abstention in any agenda and also affix signature in ballot and then submit to the officer.
8. If the mark is incorrectly and unclearly indicated, the said voting is deemed to be voided ballot.
  - a. Ballots marked with more than one slot.
  - b. Voting cards with opposing intent.
  - c. Voting cards with no stripe and no signature.
9. When voting in any agenda. Staff will collect ballots. To calculate the votes in each agenda.

#### **Vote Counting and Vote Calculation Method**

10. Voting method will be counted as 1 share for 1 vote.
  11. Vote result counting according to meeting agenda specified in the Annual General Meeting of Shareholders for 2021 shall be categorized into 3 types as follows.
    - a. Agenda that requires the pass of approval resolution with vote majority of the shareholders who attend and vote, such as Agenda 2, 4, 5, 6, 8, 11 and 14, shall be calculated for vote base by the Company through counting particularly on agreeing, disagreeing votes and voided ballots of the shareholders without counting abstaining votes of the shareholders
    - b. Agenda that requires the pass of approval resolution with votes not less than 2/3 of total votes of the attending shareholders, such as Agenda 7, shall be calculated for vote base by the Company through counting on agreeing, disagreeing, abstaining votes and voided ballots of the attending shareholders.
    - c. Agenda that requires the pass of approval resolution with votes not less than 3/4 of total votes of shareholders who attend and vote, such as Agenda 9, 10, 12 and 13 shall be calculated for vote base by the Company through counting from agreeing, disagreeing, abstaining votes and voided ballots of the attending shareholders.
  12. The Company will deduct the vote of the disagreement or abstain from the total number of casted votes based on the details of the voting base mentioned above. The remainder of the votes will be counted as votes. For those who voted in favor of these agendas. Ask for the ballots to be collected and return them to the staff after the meeting.
  13. According to the Company's compliance with quality evaluation guideline for good shareholders' meeting organizing, Agenda 6 is the agenda for consideration on approval of director appointment in replacement of director who must retire by rotation. The Company shall collect all ballots from the attending shareholders whether in the event of agreeing, disagreeing or abstaining votes. The shareholders shall mark either check
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mark (✓) or cross mark (✗) in agreeing, disagreeing and abstaining box and also affix signature in ballots. After that, the officer will go to collect their ballots. However, if the shareholders do not submit their ballots and do not express objections or otherwise, the Company shall deem that the shareholders agree.

14. The voting result in each agenda shall appear at the monitor to show for acknowledgement of the shareholders.

This shareholders' meeting will be recorded and disseminated as a clip file on the Company's website within 3 working days after the meeting date, so that any shareholders who are interested and could not attend the meeting can follow up the meeting.

The Company delivered 2020 Annual Report and Sustainability Report to shareholders together with the invitation letter for the Annual General Meeting of this year in QR Code. Its book form could be received in the area of registering table of the Company if required by anyone.

#### **The Meeting commenced**

General Terdsak Marom, the Chairman of the Board, Audit Committee and Independent Director, acted as the Chairman of the Meeting (the “**Chairman**”) gave an opening speech for the Annual General Meeting of Shareholders 2021 and subsequently requested the Meeting to consider the matters in accordance with the following agendas:

#### **Agenda 1      The Matters to be Informed by the Chairman of the Meeting for Acknowledgement**

The Chairman informed the Meeting that the Company had publicized the documents used in today's Meeting in the Company's website and informed the Stock Exchange of Thailand (“**SET**”) on March 23, 2021. The Company also delivered the documents in relation to the Meeting to the shareholders not less than 14 days period in advance prior to the date of the Meeting together with giving opportunities to the shareholders for suggestion of questions for the 2021 Annual General Meeting of Shareholders in advance until April 9, 2021. However there was no any shareholders suggesting the questions in advance.

The Chairman asked the Meeting to consider the determined agenda of the Meeting in sequence of the total of 15 agendas.

- This Agenda Item was only for acknowledgement, and there would therefore be no voting.–

#### **Agenda 2      Consider and adopt the minutes of the Annual General Meeting of Shareholders for the year 2020, held on 8 July 2020**

The Chairman proposed the Meeting to consider certifying the 2020 Annual General Meeting of Shareholders of the Company and the Company accurately recorded the Minutes of said Meeting and sent to the SET within 14 days from the date of the Meeting, and publicized via website of the Company: [www.eastcoast.co.th](http://www.eastcoast.co.th), in order that the shareholders could acknowledge and check the correctness.

There was a copy of the Minutes of the 2019 Annual General Meeting of Shareholders which was delivered to the shareholders together with the invitation letter. The detail as Enclosure No.1.

The Chairman inquired whether any shareholder had any query or opinion related to this agenda. After none of the shareholders required to inquire any query or express any opinion, the shareholders were requested to resolve this agenda.

-In this agenda, none of the shareholders additionally inquired any inquiry or expressed any opinion.

This agenda shall be passed by not less than half of the votes of the shareholders attending the Meeting and casting their votes.

**Meeting's Resolution** The Meeting resolved to approval of the minutes of the Annual General Meeting of Shareholders for the year 2020, held on July 8, 2020 with unanimous votes from total votes of shareholders who attended and voted as follows:

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	579,040,873	100.00
2. Disagree	0	0.00
3. Abstain	0	0.00
4. Voided Ballot	0	

**Agenda 3 Acknowledge the operational results of the Company and its subsidiaries for the fiscal year from 1 January 2020 to 31 December 2020**

The Chairman informed the Meeting that the summary of overall operation of the Company and its subsidiaries in last accounting year ended 31 December 2020, and detail of overall operation of the Company and its subsidiaries had been appeared in 2020 Annual Report and delivered in QR Code together with the Meeting Invitation Letter to the shareholders.

As this agenda was the agenda for acknowledgement of the Company's overall operation, no voting was performed. In this agenda, Mr. Arak Suksawad (the "Managing Director") on behalf of the director, executive director, and managing director, was invited to report overall operation of the Company in the year of 2020 to the Meeting of Shareholders.

Before making the explanation on the Company's performance, Managing Director notified the Anti-Corruption Policy to the shareholders' meeting as follows:

The Company has established the anti-corruption policy consistent with its operational situation, and published such policy through its website. ([www.eastcoast.co.th](http://www.eastcoast.co.th)) and promote to the employees for their awareness, in addition, the guideline was established for accepting complaints and whistleblowing in case of misconduct or any appearance of misconduct and corruption of the Company's personnel against those involved and the Company in the manner that may cause the damage to the Company. The Company has also established the Whistleblowing Policy to protect and provide fairness to stakeholders and employees who report or whistleblow about the corruption, right violation or non-compliance with laws, regulations, the Company's regulations and ethics.

The Board of Directors has assigned the policy to declare the Company's intention and participation in the Thai Private Sector Collective Action Against Corruption (CAC), the Company's internal control system will be established and reviewed in accordance with the guidelines set out in the Self-evaluation Form (CAC 71 Checklists) and the third party (Chairman of the Audit Committee or a certified public accountant) will verify the information before submitting the application for certification to the CAC Council for consideration and approval. Presently, the Company's Self-evaluation Form (CAC 71 Checklists) is under process and at least 80% of progress is required before entering the process of declaring the Company's intention and further participation in the CAC program.

Next, The Managing Director clarified overall operation of the Company in the year of 2019 as follows.

In the year of 2020, the followings were significant circumstances.

- Total revenues of Baht 1,415.63 million when compared with total revenues of Baht 1,290.94 million in 2019 increased by 9.66
- Net Profit for the year (Part of the parent company) of Baht 41.16 million and total comprehensive income for the year (Part of the parent company) of Baht 27.21 million decreased by 41.00% and 59%. respectively.
- Details of financial status and performance analysis will be presented in the agenda to consider and approve the Company's 2020 financial statements.
- Summary of the development and change in furniture business, the operations of the associates and subsidiaries, and the important projects occurred in last year of 2020.

#### **(1) Investment in Furniture Business**

Ever since the Company has restructured its operation, planned and prepared its readiness to support the risk management and risk diversification among our customers before the coronavirus disease (COVID-19) transmission occurred until the present.

The Company has expanded its markets apart from Japanese market which is our main customer group that the Company has continuously operated. At present, the Company can cover all groups of customer bases in Japan, divided into

- (1) Furniture Store;
- (2) Home Center; and
- (3) Retailers

Additionally, in 2020, in order to implement the risk diversification plan, the Company has aimed to expand its markets to many countries including the People's Republic of China, the United States of America, India, etc., and the Company's domestic customer base is still maintained.

The main business of the Company is furniture business. The proportion of the domestic and foreign product distribution could be summarized as per the details presented in below Table.

#### **Revenues Information**

Revenues	2019		2020	
	Mil.THB	%	Mil.THB	%

Revenues	2019		2020	
	Mil.THB	%	Mil.THB	%
Net Sales Revenues	1,254.18	97.16	1,384.49	97.80
Others Revenues	36.72	2.84	31.14	2.20
<b>Total Revenues</b>	<b>1,290.90</b>	<b>100.00</b>	<b>1,415.63</b>	<b>100.00</b>

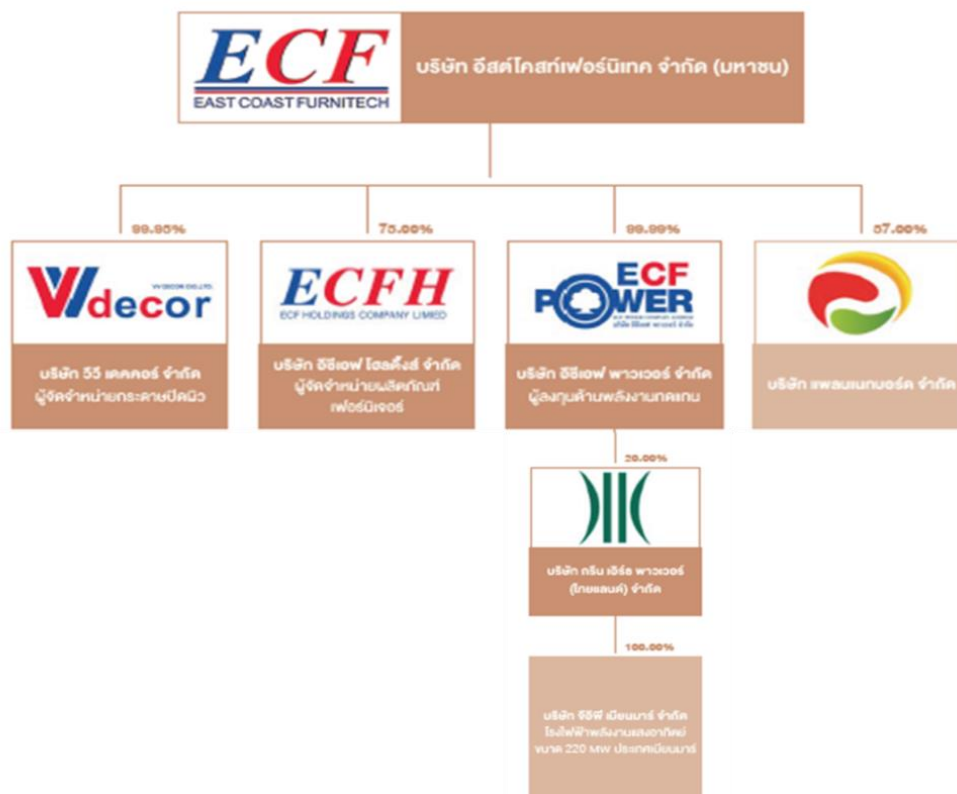
#### Classification by Distribution Channels

Distribution Channels	2019		2020	
	Mil.THB	%	Mil.THB	%
1. Domestic Sales	548.28	43.72	515.19	37.21
2. Overseas Sales	705.90	56.28	869.30	62.79
<b>Sales Revenue-Net</b>	<b>1,254.18</b>	<b>100.00</b>	<b>1,384.49</b>	<b>100.00</b>

In 2020, the Company's domestic sales was declined due to the COVID-19 outbreak causing a 2-month lock down in all sectors, while the growth rate of overseas sales was increased due to the increase of new customers.

➤ In last year of 2020, the Company has developed and changed its businesses in various part both in its subsidiaries and associates according to the investment expansion plan in the alternative energy business and others businesses that could help benefit the operation of the main business. The current business operation structure is shown in the following diagram.

#### Business Structure





## **(2) Investment in Solar Power Plant Business**

At present, the solar power plant project at Minbu City, Myanmar, under the management of Green Earth Power (Thailand) Co., Ltd. ("GEP"), with the investment of 20% from the Company's subsidiary (ECF Power Co., Ltd.) started the Commercial Operation Date (COD) of Phase 1 with the first 50 megawatts since 27 September 2019, from the total capacity of 220 megawatts.

Since COD of Phase 1 was started, the Company has continued to regularly obtain the revenue of electricity from Myanmar government, everything is going well; however, due to the COVID-19 outbreak situation, people could not travel abroad because all countries have implement the Lock Down measure including 14-day quarantine measure in each area, resulting in the delayed traveling and transportation to and from cities in Myanmar for equipment and machinerie. This causes the scheduled construction of Phase 2, Phase 3 and Phase 4 delayed. Nevertheless, for the performance of Phase 1 in 2020, the Company could generate profits based on the investment proportion of 20% in the amount of 35.14 Million Baht.

After all 4 phases are completed, the Company has expected to get profits based on the investment proportion, in the amount of 35 Million Baht per phase, or approximately 140 Million Baht per year for all 4 phases (depending on the exchange rate at that time).

The reason for the decrease in profit sharing during the 4<sup>th</sup> Quarter of 2020 was the revision on the model of TFRIC 12 Accounting Standard and expenditures to be recorded in the 4<sup>th</sup> Quarter, such as bonus, legal advisory fees, etc.

Next, Managing Director presented the Company's business strategies divided into 4 main areas as follows:

1. Sales Revenue: The Company has aimed to increase its revenue growth from 2020 by 10 - 12% due to its increased customer base compared to 2020, and at present, the Company has be placed of a large number of orders from both domestic and international customers. Although the COVID-19 outbreak has led to a labor shortage, the Company has continued its operational plans for more profits as planned.
2. Finance: the Company has continued to operate based on plans to reduce financial costs under regular supervision of management team.
3. Risk Management: The Company continues to oversee and manage existing risks such as risk of currency exchange, risk of raw materials, risk of customer management by diversifying more customer bases that the Company has conducted before the outbreak of COVID-19 by increasing its distribution channels through online channels and under the development for selling a wider variety of products.

In addition, the Company is constantly looking for new business opportunities, whether it be an alternative energy business, or other businesses strengthening the Company.

4. The New Normal practice will be common after COVID-19 situation which affects all over the world; however, based on our learning through experience in 2020, all businesses must adjust themselves and plan their operations to grasp the changing situations as well as learn to sustainably grow.
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In 2021, the Company will continue implementing the projects for creating sustainability whether in economic, community, and environmental areas.

The Chairman inquired whether any shareholder raise any queries or remarked any opinions on this agenda. The queries of the shareholders in this agenda were as follows.

*Miss Supattra Sitthichai, a shareholder, inquired 2 questions as follows:*

- 1. How does the Company's furniture business operate in terms of increasing machinery, production capacity, labor factor, and online sales?*
- 2. Regarding the proportion of electrical power operations, does the Company have any other plans to invest in other projects such as power plants in Vietnam?*

*Managing Director replied as follows:*

- 1. Regarding the furniture business, during the 4<sup>th</sup> Quarter of 2020, the Company increased its production capacity to support more orders by providing additional machineries, using the Semi-Automatic system to replace some labors, and reduced the number of workers in some production lines from previously 150 workers to 80 workers. The Company aims to reduce the number of workers to remain only 40-50 workers per production line.*

*Also, in the online development plan, the Company continues to make it progress and has plan to expand the product lines to be distributed through more online channels. At present, it is in the process of market testing, and the online sales of products has grown more than 100%, but it does not significantly impact on the revenue because it has not been fully implemented yet.*

- 2. Energy Business: If the situation of COVID-19 outbreak and the coup in Myanmar did not occur, the original plan of Phase 2 will be completed in August 2021, but due to many reasons, the plan had to be adjusted and Phase 2 will be completed in 2021, however, it is also depended on the situations. If the construction is delayed, the Company has another plan to accelerate the construction of Phase 2, 3 and 4 altogether to be completed by 2022.*

After presenting all overall operation information, the Chairman inquired whether any shareholder raised any queries or remarked any opinions on this agenda, and after none of the shareholders required to inquire and remark any opinions, he then carried out the Meeting according to the following meeting agenda in Agenda 4.

-This agenda is the agenda for acknowledgement and no resolution was then resolved.-

**Agenda 4      Consider and approve the statement of financial position, the statement of comprehensive income and the auditor's report of the Company and its subsidiaries for the fiscal year 2020 ended 31 December 2020**

The Chairman informed the Meeting that pursuant to Public Limited Company Act and the Company's Articles of Association, they prescribe that the company must prepare statement of financial position and statement of

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comprehensive income as of the ending date of the Company's accounting year already audited by the auditor, and propose to Annual General Meeting of Shareholders for approval. The materiality in accordance with consolidated financial statements shall be concluded in the Meeting Invitation Letter already delivered to the shareholders.

In this agenda, Mr. Pongpan Suriya-amporn, Chief Financial Officer (**CFO**) reported about statement of financial position, statement of comprehensive income, and the auditor's report of the Company in the year of 2020 to the Meeting of Shareholders.

CFO stated to the Meeting of Shareholders that the Audit Committee considered and reviewed annual financial statements of the Company and its subsidiaries ended 31 December 2020 which has already been audited and affixed for certification by Mr. Akadet Pliensakul, the Certified Public Accountant No. 5389, who is the auditor from M.R. & Associate Company Limited. It was deemed appropriate to propose the Board of Directors in order to propose to the 2021 Annual General Meeting of Shareholders for consideration and approval on annual financial statements of the Company and its subsidiaries ended 31 December 2020.

In the opinion of the Board of Directors was that they deemed appropriate to propose the 2020 Annual General Meeting of Shareholders for consideration and approval on the financial statements of the Company and its subsidiaries for the year ended 31 December 2020 since it was deemed to be proper, complete and adequate in accordance with Generally Accepted Accounting Principles and already passed for consideration and consent from the Audit Committee.

However, such financial statements were presented in the 2020 Annual Report and delivered to the shareholders together with the Invitation letter of the Meeting.

Moreover, the information relating to financial statements for 2020 ended 31 December 2020 were presented as per the following details.

- Certified Public Accountant's Report
    - The Certified Public Accountant's Report expressed an unqualified opinion on 25 February 2021.
    - In the opinion of the certified public accountant, consolidated statement of financial position and separate statement of financial position as at 31 December 2020 and consolidated overall operations and consolidated cash flows for the year then ended were properly and fairly presented in materiality according to Thai Financial Reporting Standards.
  - Summary of the Management Discussion and Analysis
    - For furniture business, in 2020, the Company's sales revenue-net in the separate financial statements was increased by 8.96% for, compared to 2019, and its sales revenue-net in the consolidated financial statements was increased by 10.39%. This was because at the end of Q2, the furniture orders from overseas customers were resumed after experiencing a decline in sales revenue from Q1 to the middle of Q2 under the situation of COVID-19 outbreak, this increase is mainly because of the significant increase of orders from customers in USA, India and China, representing 658.47%, 421.16%, and 251.71%, respectively, when comparing to the orders placed
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in 2019, as a result, the overview of the Company's export revenue grew by 23.03%, while the domestic sales revenue dropped 5.92% under the situation of COVID-19 outbreak.

- During 2020, the Company's revenue proportion of export sales and domestic sales for furniture was accounted for 63% and 37% of total sales revenue, respectively.
- In 2020, other revenues decreased when comparing to 2019, due to the profit from sale of assets amounting to 6.54 Million Baht, while there is no such profit in 2020.
- Based on the consolidated financial statements for the year of 2020, the total revenue was 1,415.63 Million Baht, increasing 124.70 Million Baht or 9.66% of growth ratio, when comparing to 2019.
- The share of profits from investments in associated companies and joint ventures during 2020 was 35.14 Million Baht, increasing 10.76 Million Baht, compared to the same period of previous year, due to the recognition of profit from investments in Green Earth Power (Thailand) Company Limited (GEP), an associated company investing in the 220 MW solar power plant business in Minbu City, Myanmar. CF Power Company Limited (ECF-P), a subsidiary, has invested in the ratio of 20%, Phase 1 of the project with 50 megawatts is currently generating the commercial revenue since 27 December 2019. At present, GEP is in the process of Phase 2 construction and will accelerate the construction for remaining phases to make all 4 phases completed within 2022.
- For the overview of costs and expenses incurred in 2020, the proportion in cost of sales was significantly increased from 65.96% to 76.10% compared to total revenue, due to the increased wages during COVID-19 period, in which the Company could not hire foreign workers to support the increase of production shifts, resulting in the increase of overtime payment based on the number of workers, while there were more orders. In addition, the work-in-process products pending for a long time were reworked for distribution, resulting in the increase in costs of labors and raw materials since Q2. Although these costs will make the Company's cost of production and cost of sales higher, the said policy will ultimately help increase the cash flow liquidity of the Company. Another reason is the prices of articleboards and MDFs, which are important raw materials for furniture production, were increased, ranging from 7% to 10% depending on each product category, since the end of Q4. In addition, the shortage of containers for export was another reason, even the sales price is quoted in FOB which the cost of shipping is borne by the buyers, the cost of the opportunity was caused by these problems that make the delivery delayed.
- However, the cost of sales and administrative expenses in a proportion compared to total revenue were tended to continuously decline when comparing to previous year, because the strategies were adjusted for new distribution channels to reduce costs and expenses; in the past, the products were sold through ELEGA showrooms and it was currently discontinued, and the management plan for selling products through new retail stores and wholesale shops (dealers) nationwide were adjusted.
- The proportion of financial cost was increased because the Company issued and offered the debentures in June 2020, valued 581.10 Million Baht, with the interest rate of 7.25% per annum, in

addition to the debt burden from debentures issued and offered in June 2020, the Company also has a higher debt burden from overdraft and short-term loans with the value of approximately 866 Million Baht as of 31 December 2020, compared to the value of approximately 720 Million Baht as of 31 December 2019. This debt burden had financial costs ranging from 6.5% to 15% per annum, which is the major cause of the increase in debt burden apart from the purpose of enhancing the liquidity of the business, the Company still has the burden to inject the investment in solar power plant business in Minbu City, Myanmar, in order to meet the conditions of the financial institutions to be expected to provide the Company with financial support for the project's conditions on capital addition. Such financing with some high financial cost, is one of options under the COVID-19 situation because the financial institutions which are the Company's main financial supporter are very cautious on providing credit at this moment.

- However, the Company is well aware of the significantly high cost of finance at the moment, at present, the Company is in the process of considering ways to reduce the financial cost and the result is expected to be seen from Q1 of 2021.
  - Based on the overview of profit during 2020 in terms of consolidated financial statements, the gross profit was found to be decreased by 23.69% due to an increase in cost of sales with reasons described above, and an increase in finance costs. The Company's profit belonged to the parent company was 41.16 Million Baht, a decrease of 41.10% compared to previous year, the profit ratio (belonged to the parent company) to total revenue was accounted to 2.91% for the year of 2020, compared to 5.41% for the year of 2019.
  - Furthermore, during 2020, the Company could generate cash flow from operating activities for 153.58 Million Baht from -58.89 Million Baht of previous year, due to the increased number of orders, resulting in an increase of cash flow received from sales revenue, and due to better management of trade accounts receivable from a decrease in the number of collection days from 91.81 days in 2019 to 83.59 days in 2020.
  - The Company's total assets as of 31 December 2020 was 3,544.72 Million Baht, an increase from 196.41 Million Baht as of 31 December 2019, mainly due to an increase in cash and cash equivalents from 84.06 Million Baht as of 31 December 2019 to 187.14 Million Baht in 2020; and due to the investments in associated companies and joint ventures to be recorded by the equity method. The said increase was due to the equity payment of ECF Power Company Limited (ECF-Power) as a subsidiary of the Company, for the solar power plant project at Minbu City, Myanmar, under the management of Green Earth Power (Thailand) Company Limited (GEP), in which ECF-Power holds 20% of total shares. In 2020, ECF-P made additional investment in GEP for approximately 227.20 Million Baht, and the additional amount of future investment is approximately 91.50 Million Baht to be paid during 2021.
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- Regarding the transaction that ECF-Power will sell all ordinary shares held 33.37% of SAFE Energy Holdings Company Limited, equivalent to 1,938,760 ordinary shares, with a par value of 100 Baht and sales value of 233.88 Million Baht, to Price of Wood Holding Company Limited, the buyer, as approved by the Board of Directors Meeting No. 12/2563 on 22 December 22, at present, the trading was closed since 24 December 2020; therefore, as of 31 December 2020, the non-current assets held for sale have not been listed in the Company's statement of financial position.
- The Company's total liabilities as of 31 December 2020 was 2,304.94 Million Baht, increasing from 198.31 Million Baht as of 31 December 2019, mainly due to the outstanding balance of debt, bank overdrafts and short-term loans from financial institutions to be increased from 522.48 Million Baht as of 31 December 2019 to 601.83 Million Baht as of 31 December 2020, including accounts payable to be increased by 62.08 Million Baht when comparing to previous year, in line with the purchase of raw materials to support the orders from customers.
- The Company's shareholders' equity as of 31 December 2020 was 1,239.78 Million Baht, slightly decreasing for approximately 2 Million Baht when comparing to 1,241.68 Million Baht as of 31 December 2019.

As the details of financial statements for 2020 ended 31 December 2020 were presented above all, the Meeting was asked to consider approving statement of financial position, statement of comprehensive income, and the certified public accountant's report of the Company and its subsidiaries for 2020 ended 31 December 2020.

The Chairman inquired whether any shareholder had any query or opinion related to this agenda. After none of the shareholders required to inquire any query or express any opinion, the shareholders were requested to resolve this agenda.

-In this agenda, none of the shareholders additionally inquired any inquiry or expressed any opinion.

This agenda required the pass of approval resolution with vote majority of the shareholders who attended the Meeting and voted.

**Meeting's Resolution** The Meeting resolved to approval of the statement of financial position and the statement of comprehensive income and auditor's report for the fiscal year 2020 ended 31 December 2020 with unanimous votes from total votes of the shareholders who attended the Meeting and voted as follows:

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	579,040,873	100.00
2. Disagree	0	0.00
3. Abstain	0	0.00
4. Voided ballot	0	



**Agenda 5 Consider and approve allocating of net profit to be legal reserve and dividend payment from the operating result of the year 2020 ended 31 December 2020**

The Chairman informed the meeting that the Company presented the details for consideration on this agenda as mentioned in the invitation letter delivered to shareholders, and invited Miss Sarisa Thongkittikul (the “Company Secretary”) to explain the reasons for consideration in this agenda to the shareholders' meeting.

The Company Secretary explained the shareholders' meeting about the facts and reasons for consideration in this agenda as follows:

The Company has formulated the policy of dividend payment from the separate financial statements in the rate for not less than 40% of net profits after deduction of corporate income tax and legal reserve as determined in the Company's Articles of Association. Anyhow, such dividend payment may be changed depending upon the Company's overall operation, financial status, liquidity, investment plan as well as factors related to management, necessity and other appropriateness in the future.

Pursuant to the Public Limited Companies Act and the Company's Articles of Association, no dividends shall be paid otherwise than out of profits. In the case that the Company still sustains an accumulated loss, no dividends shall be paid. Payment of dividends shall be approved by the shareholder meeting. The Company must allocate not less than 5 percent of the annual profits as reserved funds, less the accumulated losses brought forward (if any), until the reserved fund is not less than 10 percent of the registered capital. The Company has already allocated the net profit as a legal reserve in the amount of Baht 1.55 million.

Hence, the Company shall propose the shareholders' meeting to consider and approve the allocation of retained earnings as legal reserve and to consider and approve the dividend payment from the profit obtained from the Company's 2020 performance as follows:

- Allocate profit to legal reserve at the rate of not less than 5% of annual profits or to be the amount of Baht 1.55 million. Therefore, the company will have accumulated legal reserve according to the law in the amount 28.95 million or equivalent to 9.68% of registered capital.
- Allocate profit to dividend to the Company's shareholders from 2020 performance in the rate of Baht 0.0125 per share derived from the promoted BOI at the rate of Baht 0.0104 per share which the shareholders shall not be deducted withholding tax and could not use tax credit for dividend and from the non-promoted BOI profit at the rate of Baht 0.0021 per share which shall be taxable for the corporate income tax at the rate of 20 percent from the net profit, equivalent to the amount of not exceeding Baht 11,994,000.

The comparative information of dividend payment between 2019 and 2020 was presented as follows;

The Company's net profit of separate financial statements in the year of 2019 and 2020 was Baht 33.72 million and Baht 30.45 million, respectively.

The number of paid-up authorized shares was 959.49 million shares which was the same number of shares as in the previous year.

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Total dividend amount per share in 2019 and 2020 was estimated to be Baht 0.0167 per share and Baht 0.0125 per share, respectively.

Total dividend payment was Baht 16.03 million and Baht 11.99 million respectively. It was considered that the Company could pay the dividend when comparing to the net profit after the deduction of legal reserve in the higher dividend payout ratio than what is determined by the dividend payment policy both in the year of 2019 and 2020.

The date determining for the name list of the shareholders who shall be entitled to the dividend (Record Date) will be on April 30, 2021 and the dividend payment is scheduled to be on May 21, 2021.

In this regard, the shareholders could consider and acknowledge the opinions of the Board of Directors for this agenda as appeared in the meeting invitation letter delivered to the shareholders.

Therefore, the Company would like to propose to the Meeting to consider and approve allocating of net profit to be legal reserve and dividend payment from the operating result of the year 2020 ended 31 December 2020 as proposed.

The Chairman inquired whether any shareholder had any query or opinion related to this agenda. After none of the shareholders required to inquire any query or express any opinion, the shareholders were requested to resolve this agenda.

-In this agenda, none of the shareholders additionally inquired any inquiry or expressed any opinion.

In this agenda, it required the pass of approval resolution with majority votes of the shareholders who attended the Meeting and voted.

**Meeting Resolution** The Meeting resolved to Consider and approve allocating of net profit to be legal reserve and dividend payment from the operating result of the year 2020 ended 31 December 2020 with unanimous votes from total votes of the shareholders who attended the Meeting and voted as follows:

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	579,040,873	100.00
2. Disagree	0	0.00
3. Abstain	0	0.00
4. Voided ballot	0	

**Agenda 6** **Consider and approve the appointment of directors to replace the directors who will retire by rotation**

The Chairman informed the meeting that the Company presented the details for consideration on this agenda as mentioned in the invitation letter delivered to shareholders. In respect to the supporting reason of this agenda for consideration, Assoc. Prof. Songklod Jarusombat (“**Assoc. Prof. Songklod**”) the Chairman of the Nomination was invited to clarify the details to the Meeting of Shareholders.

Assoc. Prof. Songklod notified the Meeting that the supporting reason for approval consideration on appointment of directors in replacement of directors who must retire by rotation were as follows.

According to Public Limited Company Act and Clause 17 and 18 of Articles of Association of the Company, the main point could be summarized that in every Annual General Meeting of Shareholders, the directors vacate the offices for one-third of number of directors at that time. If number of directors cannot be divided identical to 3 portions, they shall vacate with the number nearest to one-third. The director who retires may be re-selected to return to assume the office again. The director who must vacate the office in the first year and the second year after the Company's registration shall draw lots. For the following years, the director who is in the office for the longest period is the one who vacates the office.

Currently, the Board of Directors consists of 8 directors. Therefore, at the 2021 Annual General Meeting of Shareholders, one-third of the directors must vacate their office by rotation. There are 3 members of the Board of Directors who are due to retire by rotation. The resolution was proposed by the Nomination Committee as follows.

1. Asso.Prof.Dr. Montree      Socratianuruk
2. Mr. Chalee                      Suksawad
3. Mr. Chalee                      Suksawad

However, the Company made an announcement to invite the minor shareholders to propose the names of qualified candidates for the positions of the directors via the Stock Exchange of Thailand's media channel and also on the Company's web site ([www.eastcoast.co.th](http://www.eastcoast.co.th)) from October 2, 2020 – December 31, 2020 but there are no any minor shareholders to propose the names of qualified candidates.

The Nomination Committee with the exception of the director who has conflicts of interest considered that three directors include Asso.Prof.Dr. Montree Socratianuruk, Mr.Chalee Suksawad, Mr.Arak Suksawad are qualified persons who meet all the requirements of the law including the rules and regulations as specified by the supervisory authorities. As well as being knowledgeable, competent, dedicated and well experienced in managing the furniture business, accounting and finance, and management, that will be beneficial to the Company's business. The three retiring directors should be re-elected as Directors and also same positions for another term.

The Board of Director's Opinion :

The nominated directors have been passed the thoughtfully and carefully scrutinizing process from the Board of Directors with the exception of the directors who have conflicts of interest in this agenda considered that with the approval from Nomination Committee has carefully scrutinized that the directors who retire by rotation have all the qualifications according to the Public Limited Companies Act 1992 (2535), Securities and Exchange Act B.E. 1992 (2535), the announcement of the Securities and Exchange Commission. Capital Market Supervisory Board and relevant notifications of the Stock Exchange of Thailand including being the competent persons with experience and expertise that would be beneficial for operation of the Company, having suitable qualifications for the Company's business operation and there are no directors having the executive positions in other businesses that may cause conflicts of interest or compete to the Company's business.

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In addition, Asso.Prof.Dr. Montree Socratianuruk will serve as an independent director for over 9 years if re-elected this time. (Holding the position of Independent Director of the Company since 26 October 2012) but the Board of Directors considered that he has performed his duties in accordance with the duties and responsibilities of Directors and Executives of the Securities and Exchange Act B.E.2535 and possessed the qualifications of independent directors since taking the position as the Company's Director, has never had a conflict of interest and make decisions on various agendas for the best interest of the Company and shareholders. Therefore, the retention of competent independent directors with the Company, the more benefits the Company would gain. And in the part of proposing for appointment as an independent director, he will be able to express his opinion independently and in accordance with the relevant rules and regulations.

However, it appeared that none of any shareholder nominated the candidate deemed to be qualified for consideration in this time of the Annual General Meeting of Shareholders. Therefore, the Board of Directors agreed with the Nomination Committee's opinion and proposed the following list of the individuals for consideration by the 2021 Annual General Meeting of Shareholders on appointment the directors to hold the Company's director positions in replacement of the directors whose term are due as follows.

- |                          |               |  |
|--------------------------|---------------|--|
| 1. Asso.Prof.Dr. Montree | Socratianuruk | For the positions of President of the Audit Committee / Director / Independent Director<br>President of Risk management Committee and<br>President of Remuneration Committee                             |
| 2. Mr. Chalee            | Suksawad      | For the positions of Vice President of the Board<br>Committee / Authorized Signatory Director<br>/ Executive Committee /Nomination Committee/<br>Remuneration Committee and Risk management<br>Committee |
| 3. Mr. Arak              | Suksawad      | For the positions of Director/ Authorized Signatory<br>Director / Executive Committee / Managing Director<br>/ Nomination Committee / Remuneration Committee<br>and Risk management Committee            |

This agenda proposed the shareholders' meeting to consider and select individual directors by ballot votes to facilitate the exercise of voting right for each individual director, and then the Company would collect ballots from shareholders attending the meeting, the votes included 'Agreed', 'Disagreed' and 'Abstain'.

The Chairman inquired whether any shareholder had any query or opinion related to this agenda. After none of the shareholders required to inquire any query or express any opinion, the shareholders were requested to resolve this agenda.

-In this agenda, none of the shareholders additionally inquired any inquiry or expressed any opinion.

In this agenda, it required the pass of approval resolution with majority votes of the shareholders who attended the Meeting and voted. (In considering the election of directors in place of those who vacate office in accordance with the specified office term, the Company will consider and approve on an individual basis).

However, during the announcement of voting results in the meeting, *Ms. Ladda Suppunyusiri, a shareholders' right protection volunteer with a proxy from the Thai Investors Association, suggested and requested the President to correct the number of votes for the consideration and election of Assoc. Prof. Dr. Montree Socratyanurak, from 579,040,873 votes on Agreed to 579,040,773 votes on Agreed and 100 votes on Disagreed, later, the President announced the correct number of votes in the meeting.*

**Meeting Resolution** The Meeting resolved to approval of the appointment of directors to replace the directors who will retire by rotation with majority votes from total votes of shareholders who attended the Meeting and voted as follows:

Asso.Prof.Dr. Montree Socratyanurak

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	579,040,773	100.00
2. Disagree	100	0.00
3. Abstain	0	0.00
4. Voided ballot	0	

Mr. Chalee Suksawad

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	579,040,873	100.00
2. Disagree	0	0.00
3. Abstain	0	0.00
4. Voided ballot	0	

Mr. Arak Suksawad

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	579,040,873	100.00
2. Disagree	0	0.00
3. Abstain	0	0.00

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
4. Voided ballot	0	

**Agenda 7      Consider and approve the remuneration of directors for the year 2021**

The Chairman informed the Meeting that according to this agenda, the Company presented the detail supporting this agenda in the Meeting Invitation Letter already delivered to the shareholders.

Assoc. Prof. Dr.Montree Sacatayanurak, the Chairman of the Remuneration Committee (“**Assoc. Prof. Dr. Montree**”), was invited to present the detail supporting the consideration in this agenda to the Meeting of Shareholders.

Assoc. Prof. Dr.Montree notified the Meeting of Shareholders that pursuant to the Company’s Articles of Association in Article 24, the Board of Directors has right to receive director remuneration from the Company as considered and resolved for approval by the Meeting of Shareholders.

The Criteria and Procedures for Determination of Remuneration The Remuneration Committee has proposed the remuneration by considering from the Company's performance information in the last year, the director's performance and responsibility, the amount of the subsidiaries and the associated that relates to the business structure and benefit gained by the Company from the director's function. The information of primarily determined remuneration has been taken to compare with the 2020 survey report of the directors' remuneration prepared by the Research and Development Department, Thai Institute of Directors which will be issued every 2 years. The Company compared the Company's remuneration to the group of listed companies by divided into 3 categories namely business category, revenue, and size of market capitalization.

Remuneration Committees' Opinion: It was deemed as appropriate to propose the 2021 Annual General Meeting of Shareholders to consider on approval for 2021 Annual Director Remuneration to Board of Directors and every set of Sub-Committees as follows :

The remuneration of the Board of Directors is classified into monthly remuneration, meeting allowance and special remuneration or bonus as follows.

1) Monthly Remuneration :

- |                                   |        |   |
|-----------------------------------|--------|---|
| ● Chairman of the Board           | 39,000 | Baht/month proposed to increase from the year 2018 2019 and 2020 at the rate of Baht 5,000 per month            |
| ● Director                        | 29,000 | Baht/month proposed to increase from the year 2018 2019 and 2020 at the rate of Baht 5,000 per person per month |
| ● Chairman of the Audit Committee | 34,000 | Baht/month proposed to increase from the year 2018 2019 and 2020 at the rate of Baht 5,000 per month            |

- Audit Committee Member 29,000 Baht/month proposed to increase from the year 2018 2019 and 2020 at the rate of Baht 5,000 per person per month
- 2) Meeting Allowance for every set of Sub-Committees: for 9,000 Baht/person/time (equal to the year 2020.) consists of:
  1. Board of Directors
  2. Board of Audit Committee
  3. Risk Management Committee
  4. Nomination Committee
  5. Remuneration Committee
- 3) Special Remuneration or Bonus: It has been considered from overall operation.
- 4) For other benefits such as the compensation expense for travelling, annual health check, health insurance, membership fees ie; golf courses, sports clubs or clubs for leisure or recreation: – None-

In last 2020, for holding the Meeting of the Board of Directors, Audit Committee, Risk Management Committee, Nomination Committee and Remuneration Committee, the Company paid total remuneration to the Board/Committees for Baht 4,983,000 as per details of remuneration payment as appeared in Annual Report in part of Managerial Structure and topic: Remuneration for Directors and Management.

However, for good checks and balances including for compliance with good governance, the Company has established the Remuneration Control Policy for Directors and Executives apart from monthly remuneration, meeting allowance and bonus specified and in accordance with the existing approval power. Any additional remuneration with value of more than Baht 1,000,000,000 /person/year shall be proposed to be the meeting agenda to the Meeting of the Board of Directors for consideration and approval by specifying detail and reasonability for payment of the said additional welfare.

The director remuneration therefore was determined in total financial limit of not more than Baht 9,000,000, the proposed amount of remuneration was equal to the year 2018 - 2020

The Board of Director's Opinion :

The Board of Directors considered and gave consent on the opinion of the Remuneration Committee, and deemed appropriate to propose the Annual General Meeting of Shareholders 2021 for approval consideration on annual director remuneration for 2021 in total financial limit of not more than Baht 9,000,000 per year as per detail of monthly remuneration rate, meeting allowance, and special compensation or bonus with the details as proposed in all respects.

Thus, the Meeting was proposed to consider approving the determination of annual director remuneration for 2021 as proposed.

The Chairman inquired whether any shareholder had any query or opinion related to this agenda. After none of the shareholders required to inquire any query or express any opinion, the shareholders were requested to resolve this agenda.

-In this agenda, none of the shareholders additionally inquired any inquiry or expressed any opinion.



In this agenda, it required the pass of approval resolution with not less than two-third (2/3) votes of total number of votes of the shareholders who attended the Meeting.

**Meeting Resolution** The Meeting resolved to approval of the remuneration of directors for the year 2021. The Director's remuneration for the Year 2021 with not less than two-third votes from total votes of the shareholders who attended the meeting as follows:

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	579,040,873	100.00
2. Disagree	0	0.00
3. Abstain	0	0.00
4. Voided ballot	0	0.00

**Agenda 8 Consider and approve the appointment of auditor and audit fees for the year 2021**

The Chairman informed the Meeting that according to this agenda, the Company presented the detail supporting this agenda in the Meeting Invitation Letter already delivered to shareholders.

Assoc. Prof. Dr.Montree Sacatayanurak, the Chairman of the Audit Committee ("**Assoc. Prof. Dr. Montree**"), was invited to present the detail of reason supporting the consideration in this agenda to the Meeting of Shareholders.

According to Public Limited Company Act, it stipulates that Annual General Meeting of Shareholders shall appoint auditor and determine audit fee every year. In addition, pursuant to the Proclamation of the Securities and Exchange Commission, it stipulates that the Company shall arrange the rotation of the auditor. The regulator has recently revised the requirement that starting from the fiscal year 2019 onwards that the listed companies must have auditor rotation (in the same office or different offices), where the same auditor can certify the financial statements, whether consecutive or not, up to a total of not more than 7 years, with a cooling-off period (rest period) at regular intervals 5 years to be able to certify of the Company's financial statements once again. However, during the transitional period of this change of requirement (The year 2019 to 2023), there is the lenient period for the auditor's cooling-off period by at least 3 years unnecessary to be of 5 years.

According to the opinion of the Audit Committee proposed to the Board of Directors, it concluded that the Company has appointed Mr. Akaket Pliensakul, who is the auditor from MR & Associate Company Limited, performed his work as the auditor of the Company and subsidiaries for the fourth year and the latest for 2020 that the Auditor performed his duties in accordance with the scope of duties and always provided the Company with good suggestions.

**Audit Committees' Opinion**

The Audit Committee verified and gave opinions that the nominated Auditors were approved by the Securities and Exchange Commission, and there is no relationship or conflict of interest between the Auditors and the

Company / its subsidiaries / major shareholders / executives, including persons related to such persons, beside, the nominated Auditors are also independent in performing their duties without the influence of others who raise doubts of the impartiality or objectivity of the Auditors.

Therefore, in the Audit Committee Meeting No. 1/2564, the meeting resolved to propose an opinion to the Board of Directors at the Board of Directors Meeting 1/2564 for the appointment of Mr. Akaket Pliensakul, the Certified Public Accountant No. 5389, or Mr. Methee Rattanasrimetha, the Certified Public Accountant No. 3425, or Mr. Pisit Cheewaraengroj, the Certified Public Accountant No. 2803, or another auditor deemed appropriate by M.R. & Associates Company Limited to be the auditor of the Company and subsidiaries for the year 2021 Furthermore, in considering the audit fee, the Audit Committee considered the quotation of audit fee for the year of 2021 proposed by M.R. & Associates Co., Ltd. for the Company and its subsidiaries for the year of 2021 in an amount not exceeding 2,690,000 Baht per year, its rate is similar to the rate of 2020 and reasonable to propose the said audit fee for the Company and its subsidiaries to the 2021 Annual General Meeting of Shareholders for further consideration and approval in an amount not exceeding 2,690,000 Baht per year.

The Board of Director's Opinion :

The opinion of the Board of Directors, it considered and consented in accordance with the opinion of the Audit Committee.

Thus, the Meeting was proposed to consider and approve the appointment of auditor and determination of annual audit fee for the year 2021 as aforementioned.

The Chairman inquired whether any shareholder had any query or opinion related to this agenda. After none of the shareholders required to inquire any query or express any opinion, the shareholders were requested to resolve this agenda.

-In this agenda, none of the shareholders additionally inquired any inquiry or expressed any opinion.

In this agenda, it required the pass of approval resolution with majority votes of the shareholders who attended the Meeting and voted.

**Meeting Resolution**      The Meeting resolved to approval of the appointment of auditor and audit fees for the year 2021 with majority votes from total votes of the shareholders who attended the Meeting and voted as follows:

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	579,040,873	100.00
2. Disagree	0	0.00
3. Abstain	0	0.00
4. Voided ballot	0	

**Agenda 9      Consider and approve the reduction of the registered capital of the Company by Baht 59,289,649.50 from the existing registered capital of Baht 299,161,547 by deducting 237,158,598 unissued shares with a par value of Baht 0.25 per share to be the registered capital of Baht 239,871,897.50 divided into the ordinary shares in the amount of 959,487,590 shares with a par value of Baht 0.25 per share**

The Chairman informed the meeting that the Company presented the details for consideration on this agenda as mentioned in the invitation letter delivered to shareholders. In respect to the supporting reason of this agenda for consideration, Miss Sarisa Thongkittikul, the Company Secretary (“**Company Secretary**”) was invited to clarify the detail to the Meeting of Shareholders.

The Company Secretary notified the Meeting of Shareholders about the objectives and reason, According to Section 136 of the Public Limited Company Act B.E. 2535 determines that the Company shall increase the registered capital by newly-issued shares when total shares of the Company have been paid completely with the exception of such newly-issued shares have been issued for the purpose of allocation to accommodate the convertible debenture or the Warrants. Therefore, in order for the Company is able to increase the registered capital resulting from the issuing and offering the Warrants to purchase the Company’s ordinary shares No.4 (“ECF-W4) as the details specified in the Agenda Item 11. Therefore, in accordance with determination of the Public Limited Company Act, the Company would like to reduce the registered capital of the Company in the amount of Baht 59,289,649.50 from the existing registered capital of Baht 299,161,547 by deducting 237,158,598 unissued shares with a par value of Baht 0.25 per share to be the registered capital of Baht 239,871,897.50 by divided into ordinary shares in the amount of 959,487,590 shares with a par value of Baht 0.25 per share.

In this regard, the decucted shares are 237,158,598 unissued ordinary shares that remain from allcation as the detail below;

1. The unissued ordinary shares in the amount of 129,958,598 shares with a par value of Baht 0.25 which are the remaining shares from accommodation of exercising of the Warrants to purchase newly-ordinary shares of the Company No.3 (ECF-W3) expired on 20 February 2021.
  2. The unissued ordinary shares in the amount of 95,000,000 shares with a par value of Baht 0.25 which was approved from the 2020 Annual General Meeting of Shareholders in order to offer to specific persons (Private Placement) on the General Mandate Basis.
  3. The unissued ordinary shares in the amount of 12,000,000 shares with a par value of Baht 0.25 in order to accommodate the right adjustment of ECF-W3 resulting from the Company had offered the new ordinary shares to specific persons (Private Placement) on the General Mandate Basis as No.2.
  4. The unissued ordinary shares in the amount of 200,000 shares with a par value of Baht 0.25 in order to accommodate the right adjustment of ECF-W3 resulting from the Company had paid dividend more than 80 percent of net profit after deducting income tax of the Company in accordance with the approval from the 2019 Annual General Meeting of Shareholders held on April 22, 2019.
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### The Board of Directors' Opinion

The Board of Directors deemed appropriate and proper to propose the Annual General Meeting of Shareholders for consideration and approval on reduction of the Company's authorized capital for 59,289,649.50 from the existing registered capital of Baht 299,161,547 ๒๒๓ by deducting 237,158,598 unissued shares with a par value of Baht 0.25 per share to the registered capital of Baht 239,871,897.50 by divided into ordinary shares in the amount of 959,487,590 shares with a par value of Baht 0.25 per share in accordance with the details as proposed in all respects.

The Chairman inquired whether any shareholder had any query or opinion related to this agenda. After none of the shareholders required to inquire any query or express any opinion, the shareholders were requested to resolve this agenda.

-In this agenda, none of the shareholders additionally inquired any inquiry or expressed any opinion.

In this agenda, it required the pass of approval resolution with not less than three-fourth (3/4) votes of total votes of the shareholders who attended the Meeting with voting rights.

**Meeting's Resolution** The Meeting resolved to approval of the reduction of the registered capital of the Company by Baht 59,289,649.50 from the existing registered capital of Baht 299,161,547 by deducting 237,158,598 unissued shares with a par value of Baht 0.25 per share to the registered capital of Baht 239,871,897.50 by divided into ordinary shares in the amount of 959,487,590 shares with a par value of Baht 0.25 per share with not less than three-fourth (3/4) votes of total votes of the shareholders who attended the Meeting with voting rights as follows:

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	579,040,873	100.00
2. Disagree	0	0.00
3. Abstain	0	0.00
4. Voided ballot	0	0.00

### **Agenda 10 Consider and approve the amendment of Clause 4 of the Memorandum of Association of the Company for the purpose of the correspondence with the reduction of registered capital of the Company**

The Chairman informed the meeting that the Company presented the details for consideration on this agenda as mentioned in the invitation letter delivered to shareholders. In respect to the supporting reason of this agenda for consideration, Miss Sarisa Thongkittikul, the Company Secretary ("Company Secretary") was invited to clarify the detail to the Meeting of Shareholders.

The Company Secretary notified the Meeting of Shareholders that this agenda was the consequential agenda of Agenda 10 on the decrease in Authorized Capital under objective and reason in consistency with decrease in

authorized capital as per detail of the past meeting agenda. The Company had to revise Clause 4. of the Company's Memorandum of Association by stating the following statements.

“Clause 4.	Registered capital	239,871,897.50 Baht	(Two hundred thirty-nine million eight hundred seventy one thousand eight hundred ninety-seven Baht and fifty Satang)
	Divided into	959,487,590 shares	(Nine hundred fifty-nine million four hundred eighty-seven thousand five hundred ninety shares)
	At a par value of	0.25 Baht	(twenty-five Satang)
	Categorized into:		
	Ordinary shares	959,487,590 shares	(Nine hundred fifty-nine million four hundred eighty-seven thousand five hundred ninety shares)
	Preference shares	-none- shares	(none)

In addition, the person entrusted by the Board in registering the revision of Memorandum of Association at the Department of Business Development, Ministry of Commerce, has power to revise and add the statements in accordance with the order of the registrar.

#### The Board of Directors' Opinion

The Board of Directors deemed appropriate to propose the Meeting of Shareholders to consider and approve the revision of Clause 4 of the Company's Memorandum of Association in consistency with the reduction of the Company's authorized capital as per the aforesaid presented detail.

Hence, the Company would like to propose to the Meeting for approval in accordance with all details presented.

The Chairman inquired whether any shareholder had any query or opinion related to this agenda. After none of the shareholders required to inquire any query or express any opinion, the shareholders were requested to resolve this agenda.

-In this agenda, none of the shareholders additionally inquired any inquiry or expressed any opinion.

In this agenda, it required the pass of approval resolution with not less than three-fourth (3/4) votes of total votes of the shareholders who attended the Meeting with voting rights.

**Meeting's Resolution** The Meeting resolved to approval of the amendment of Clause 4 of the Memorandum of Association of the Company for the purpose of the correspondence with the reduction of registered capital of the Company. In addition, the person entrusted by the Board in registering the revision of Memorandum of Association at

Department of Business Development, Ministry of Commerce, has power to revise and add the statements in accordance with the order of the registrar, with not less than three-fourth (3/4) votes of total votes of the shareholders who attended the Meeting with voting rights as follows:

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	579,040,873	100.00
2. Disagree	0	0.00
3. Abstain	0	0.00
4. Voided ballot	0	0.00

**Agenda 11 Consider and approve the issuance and offering of the Warrants to purchase the Company's newly issued ordinary shares No. 4 ("ECF-W4") at the amount of 191,897,518 units to the existing shareholders of the Company**

The Chairman informed the meeting that the Company presented the details for consideration on this agenda as mentioned in the invitation letter delivered to shareholders. In respect to the supporting reason of this agenda for consideration, Miss Sarisa Thongkittikul, the Company Secretary ("**Company Secretary**") was invited to clarify the detail to the Meeting of Shareholders.

The Company Secretary notified the Meeting of Shareholders about the request for approval the issuance and offering of the Warrants to purchase the Company's newly issued ordinary shares No. 4 ("ECF-W4") at the amount of 191,897,518 units to the existing shareholders of the Company, At present, the Company has a business plan to expand the production capacity in the furniture manufacturing and distribution businesses which are the core businesses of the Company by additionally investing in semi-automatic machines for product manufacturing processes and to expand its customer base together with the preparation source of fund to increase financial liquidity and working capital to the business. This also strengthens the capital base of the Company to accommodate the expansion of the core businesses and/or the relevant businesses including the investment in other businesses in order to help the growth of the Company in long term.

With the above reasons, to support the investment in accordance with the Company's business plan for the period of the year 2021 – 2024 in the aspect of the amount of investment fund and timeline of using the fund, the Company has considered the feasibility of fundraising to be in line with the used of the fund in both of money market and capital market by consideration under the situation of the outbreak of Coronavirus-19 (COVID-19). Even the situation at the present is going to be better from the reason of vaccine provision but to mitigate the risk and the insufficient financial liquidity that may occur, the Company has considered the way of fundraising via capital market by the issuance and offering of the Warrants to purchase the Company's newly issued ordinary shares to be an alternative for the source of fund. In this regard, the Company considered that would be appropriate way and be in line with the financial needs of the company during the term of the Warrants.

With the above reasons, the Board of Directors' Meeting views that funding through the issuance and offering of the Warrants to purchase the Company's newly issued ordinary shares No. 4 (the "ECF-W4") amounting 191,897,518 units to the existing shareholders in proportion to their shareholding, in order to utilize the amount obtained from such exercise of the right to purchase the newly issued ordinary shares of the Company under the ECF-W4 as working capital for increasing financial liquidity within the Company and for expansion of the core businesses and/or the relevant businesses including the investment in other businesses as per the Company's business plan abovementioned, is the appropriate method to raise fund which benefits the Company.

Moreover, such fundraising method may cause the impact on the shareholders depending on the amount of exercised Warrants whereby the impacts can be divided as follows:

1. Control Dilution in this case there will be no impact on the shareholders in the case of all existing shareholders exercise ECF-W4 on the other hand if all existing shareholder do not exercise ECF-W4 but in the case of there are other people exercising all ECF-W4 this will result in the right for voting of the existing shareholders will decrease 16.67 percent;

2. Price Dilution there will be no impact resulting from the exercise price of ECF-W4 is Baht 2 that is higher than the market price at the amount of Baht 1.59 which were calculated from the weighted average price of shares in the last 15 business days prior to the date of the Company's Board of Directors' meeting (Thursday, February 25, 2021); and

3. EPS Dilution there will be the maximum impact at the rate of 16.67 percent.

In this regard, the Company would like the shareholders to consider by comparing to the benefits to the shareholder that will receive after the Company uses the fund from the issuance and offering of the ECF-W4 investing as per the aforementioned business plan to generate more revenue and good return beneficial to the long-term growth of the Company. The details of the shareholder's impact in aspect of control dilution, price dilution and earnings-per-share dilution or EPS dilution are appeared in the Enclosures No. 7 (Summary of Features of Warrants to Purchase Newly Issued Ordinary Shares of the Company (ECF-W4)).

The Company, therefore, would like to issue and offer the ECF-W4 to the Company's existing shareholders in proportion with their shareholding, having details as per the Enclosure No. 7 (Summary of Features of Warrants to Purchase Newly Issued Ordinary Shares of the Company (ECF-W4)). The preliminary details of the ECF-W4 are as follows:

Name	Warrants to purchase ordinary shares of East Coast Furnitech Public Company Limited No. 4 ("Warrants" or "ECF-W4")
Type	Specified the name of the holder and transferable
Number of Warrants	191,897,518 units
Offering Price	0.00 Baht allocated free of charge to the Company's existing shareholders
Exercise Ratio	1 unit of the Warrant shall be entitled to purchase 1 ordinary share
Exercise Price	2 (two) Baht per share



Date of issuance	2 June 2021 or the date to be determined by the Board of Directors
Term of Warrants	3 years from the issuance date of Warrants
Allocation Method	Offered to the existing shareholders of the Company, at the ratio of 5 ordinary shares for 1 unit of Warrant (In the event there are fractions from the calculation, the fractions will be disregarded.)
Exercise of the Warrants	Warrant holders can exercise their rights to purchase the company's ordinary shares as the schedule follows;

1. The first exercise date is 20 July 2021
2. 20 November 2021
3. 20 March 2022
4. 20 July 2022
5. 20 November 2022
6. 20 March 2023
7. 20 July 2023
8. 20 November 2023
9. 20 March 2024
10. and the last exercise date will be the maturity date of the Warrants is 2 June 2024.

In the event that the case where any exercise date does not fall on a business day of the Company, such date shall be moved to the business day prior to such exercise date. The Company will not extend the term of the Warrants and there is no requirement demanding the Warrant holders to exercise their rights prior to the exercise date.

Secondary Market	The Company shall list the Warrants on the Stock Exchange of which the Company's ordinary shares are traded at that time.
Others	<p>The Company's Board of Directors and/or the Company's authorized signatories and/or the persons authorized by the Company's Board of Directors or the Company's authorized signatories are empowered:</p> <p>(1) to determine and amend any other necessary and appropriate conditions and details in connection with the issuance and offering of the Warrants, such as issuance date of Warrants, details and procedures of the Warrants offering, exercise period of Warrants and the term of Warrants etc.;</p> <p>(2) to execute application forms, necessary supporting evidence</p>

documents relevant to the issuance of the Warrants, including to contact and to file such application forms, supporting evidence documents to the government agencies or the competent authorities concerning the Warrants issuance and the listing of the Warrants on the Stock Exchange of which the Company's ordinary shares are traded at that time; and

- (3) to take any other actions which are deemed necessary and appropriate for the issuance and offering of the Warrants.

#### The Board of Directors' Opinion

The Board of Directors' Opinion It is deemed appropriate to propose to the 2021 Annual General Meeting of Shareholders to consider and approve the following matters:

(A) the issuance and offering of the ECF-W4 at the number of 191,897,518 units to the existing shareholders of the Company without any charge, at the ratio of 5 ordinary shares for 1 unit of Warrants (In the event that there are fractions from the calculation, the fractions will be disregarded.), with the exercise price of such Warrants of Baht 2 per share, having details as per the Enclosure No. 7 (Summary of Features of Warrant to Purchase Newly Issued Ordinary Shares of the Company (ECF-W4)); and

(B) the Company's Board of Directors and/or the Company's authorized signatories and/or the persons authorized by the Company's Board of Directors or the Company's authorized signatories are empowered:

- (1) to determine and amend any other necessary and appropriate conditions and details in connection with the issuance and offering of the Warrants, such as issuance date of Warrants, details and procedures of the Warrants offering, exercise period of Warrants and the term of Warrants etc.;
- (2) to execute application forms, necessary supporting evidence documents relevant to the issuance of the Warrants, including to contact and to file such application forms, supporting evidence documents to the government agencies or the competent authorities concerning the Warrants issuance and the listing of the Warrants on the Stock Exchange of which the Company's ordinary shares are traded at that time and;
- (3) to take any other actions which are deemed necessary and appropriate for the issuance and offering of the Warrants.

In this regard, the Company has determined the record date for determining the right of shareholders who will be entitled to receive the ECF-W4 to be on Friday, May 21, 2021, and the allocation date of the ECF-W4 to the existing shareholders in proportion to their shareholding to be on Wednesday, June 2, 2021.

The Company shall complete the offering of the ECF-W4 within one year from the date where the 2021 Annual General Meeting of Shareholder (April 22, 2021) will resolve to approve the issuance and offering of the ECF-W4 at the number of 191,897,518 units to the Company's existing shareholders.

Hence, the Company would like to propose to the Meeting for approval in accordance with all details presented.

The Chairman inquired whether any shareholder had any query or opinion related to this agenda. After none of the shareholders required to inquire any query or express any opinion, the shareholders were requested to resolve this agenda.

-In this agenda, none of the shareholders additionally inquired any inquiry or expressed any opinion.

In this agenda, it required the pass of approval resolution with majority votes of the shareholders who attended the Meeting and voted.

**Meeting's Resolution** The Meeting resolved to approval of the issuance and offering of the Warrants to purchase the Company's newly issued ordinary shares No. 4 ("ECF-W4") at the amount of 191,897,518 units to the existing shareholders of the Company without charge at the ratio of 5 existing shares per 1 unit of Warrant, any fraction of warrant unit shall be discarded and the price in exercising warrants is 2 Baht per share, as well as the person designated by the Board will be authorized to carry out necessary and appropriate actions relating to the issuance and offering of the Warrants to purchase the Company's newly issued ordinary shares No. 4 ("ECF-W4") with unanimous votes from the total number of votes of shareholders attending the meeting and voting as follows:

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	579,040,873	100.00
2. Disagree	0	0.00
3. Abstain	0	0.00
4. Voided ballot	0	

**Agenda 12 Consider and approve the increase of registered capital of the Company from Baht 239,871,897.50 to Baht 287,846,277 by issuing the new ordinary shares in the amount of 191,897,518 shares at a par value of Baht 0.25 per share for accommodating the exercise of the rights under the ECF-W4**

The Chairman informed the meeting that the Company presented the details for consideration on this agenda as mentioned in the invitation letter delivered to shareholders. In respect to the supporting reason of this agenda for consideration, Miss Sarisa Thongkittikul, the Company Secretary ("**Company Secretary**") was invited to clarify the detail to the Meeting of Shareholders.

The Company Secretary notified the Meeting of Shareholders about the objectives and reason, In accordance with the Company has an alternative and objective about the using of the fund as aforementioned details in Agenda Item 11. The Company wishes to propose the increase of the registered capital of the Company in the amount of Baht 47,974,379.50 from the register capital Baht 239,871,897.50 to Baht 287,846,277 by issuing the newly-ordinary

shares at the amount of 191,897,518 shares with the par value of Baht 0.25 to accommodate the exercise of the Warrants to purchase ordinary shares of the Company No. 4 (ECF-W4).

However, please see the details of the increase of capital and allocation of newly-issued ordinary shares from Increasing Capital Report (F53-4) (Enclosure No.8).

The Board of Directors' Opinion

The Board of Directors scrutinized that it is deemed appropriate and proper to propose to the 2021 Annual General Meeting of Shareholders to consider approving the increase of the registered capital from Baht 239,871,897.50 to Baht 287,846,277 by issuing the newly-ordinary shares at the amount of 191,897,518 shares with the par value of Baht 0.25 to accommodate the exercise of the Warrants to purchase ordinary shares of the Company No. 4 (ECF-W4) as the details proposed in all respects.

The Chairman inquired whether any shareholder had any query or opinion related to this agenda. After none of the shareholders required to inquire any query or express any opinion, the shareholders were requested to resolve this agenda.

-In this agenda, none of the shareholders additionally inquired any inquiry or expressed any opinion.

In this agenda, it required the pass of approval resolution with not less than three-fourth (3/4) votes of total votes of the shareholders who attended the Meeting with voting rights.

**Meeting's Resolution** The Meeting resolved to approval of the increase of registered capital of the Company from Baht 239,871,897.50 to Baht 287,846,277 by issuing the new ordinary shares in the amount of 191,897,518 shares at a par value of Baht 0.25 per share for accommodating the exercise of the rights under the ECF-W4 with not less than three-fourth (3/4) votes of total votes of the shareholders who attended the Meeting with voting rights as follows:

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	579,040,873	100.00
2. Disagree	0	0.00
3. Abstain	0	0.00
4. Voided ballot	0	0.00

**Agenda 13 Consider and approve the amendment of Clause 4 of the Memorandum of Association of the Company for the purpose of the correspondence with the increase of registered capital of the Company**

The Chairman informed the meeting that the Company presented the details for consideration on this agenda as mentioned in the invitation letter delivered to shareholders. In respect to the supporting reason of this agenda for consideration, Miss Sarisa Thongkittikul, the Company Secretary ("Company Secretary") was invited to clarify the detail to the Meeting of Shareholders.

The Company Secretary notified the Meeting of Shareholders that this was to be in line with the increase of Company's registered capital as per the above Agenda, the Company has to amend Clause 4 of the Memorandum of Association by adopting the following wording and authorize the person empowered by the Board of Directors in the registration of the amendment of Memorandum of Association with the Department of Business Development, Ministry of Commerce to amend and add wording as directed by the registrar.

"Clause 4.	Registered capital	287,846,277	Baht	(Two hundred eighty-seven million eight hundred forty-six thousand two hundred seventy-seven Baht)
	Divided into	1,151,385,108	shares	(One thousand one hundred fifty-one million three hundred eighty-five thousand one hundred and eight shares)
	At a par value of	0.25	Baht	(twenty-five Satang)
	Categorized into:			
	Ordinary shares	1,151,385,108	shares	(One thousand one hundred fifty-one million three hundred eighty-five thousand one hundred and eight shares)
	Preference shares	-none-	shares	(none)".

In addition, the person entrusted by the Board in registering the revision of Memorandum of Association at Department of Business Development, Ministry of Commerce, has power to revise and add the statements in accordance with the order of the registrar.

The Board of Directors' Opinion

The Board of Directors appropriate to propose to the 2021 Annual General Meeting of Shareholders to consider approving the amendment of Clause 4 of the Memorandum of Association of the Company in order to be in line with the increase of the registered capital of the Company with details as proposed in all respects.

Hence, the Company would like to propose to the Meeting for approval in accordance with all details presented.

The Chairman inquired whether any shareholder had any query or opinion related to this agenda. After none of the shareholders required to inquire any query or express any opinion, the shareholders were requested to resolve this agenda.

-In this agenda, none of shareholders additionally inquired any inquiry or expressed any opinion.

In this agenda, it required the pass of approval resolution with not less than three-fourth (3/4) votes of total votes of the shareholders who attended the Meeting with voting rights.

**Meeting's Resolution** The Meeting resolved to approval of the amendment of Clause 4 of the Memorandum of Association of the Company for the purpose of the correspondence with the increase of registered capital of the Company. In addition, the person entrusted by the Board in registering the revision of Memorandum of Association at Department of Business Development, Ministry of Commerce, has power to revise and add the statements in accordance with the order of the registrar, with not less than three-fourth (3/4) votes of total votes of the shareholders who attended the Meeting with voting rights as follows:

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	579,040,873	100.00
2. Disagree	0	0.00
3. Abstain	0	0.00
4. voided ballot	0	0.00

**Agenda 14 Consider and approve the allocation of newly-issued ordinary shares**

The Chairman informed the meeting that the Company presented the details for consideration on this agenda as mentioned in the invitation letter delivered to shareholders. In respect to the supporting reason of this agenda for consideration, Miss Sarisa Thongkittikul, the Company Secretary (“**Company Secretary**”) was invited to clarify the detail to the Meeting of Shareholders.

The Company Secretary notified the Meeting of Shareholders about to consideration and approval on the allocation of newly-issued shares in the amount of 191,897,518 shares at the par value of Baht 0.25 due to the increase of registered capital in Agenda 12. in order to accommodate the exercise of the Warrants to purchase ordinary shares of the Company No. 4 (ECF-W4) that will be allocated the existing shareholders of the Company.

In this regard, the Board of Directors and/or a person assigned by the Board of Directors shall have a power to execute any application forms, indulgence documents and other necessary evidence in relation to the allocation of newly issued ordinary shares, including to contact and submit such application for permission or indulgence, documents and evidence to relevant government sectors or agencies and to list the newly issued ordinary shares on the Stock Exchange of which the Company’s ordinary shares are traded at that time and to proceed with other necessary and appropriate matters in relation to such allocation of the newly issued ordinary shares.

Hence, the Company would like to propose to the Meeting for approval in accordance with all details presented.

The Chairman inquired whether any shareholder had any query or opinion related to this agenda. After none of the shareholders required to inquire any query or express any opinion, the shareholders were requested to resolve this agenda.

-In this agenda, none of the shareholders additionally inquired any inquiry or expressed any opinion.

This agenda required the pass of approval resolution with majority vote of the shareholders who attended the Meeting and voted.

**Meeting's Resolution**      The Meeting resolved to the approval of the allocation of the newly-issued shares and the assignment to the Board of Directors and/or a person assigned by the Board of Directors to have a power to carry out activities related to the allocation of newly issued ordinary shares as per details presented with the majority vote of the shareholders who attended the Meeting and voted as follows.

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	579,040,873	100.00
2. Disagree	0	0.00
3. Abstain	0	0.00
4. voided ballot	0	

**Agenda 15   Other issues (if any)**

-None-

The Chairman inquired whether any shareholder had any query or opinion related to this agenda. After none of the shareholders required to inquire any query or express any opinion. The chairman thanked all the shareholders and close the Meeting at 11.35 a.m.

Signed   -Signature-

General Terdsak Marom

Chairman of the Board

Signed   -Signature-

Miss Sarisa Thongkittikul

Company Secretary

*Subongkot Hongthong*

Assistant Company Secretary

Minutes Taker

*Sarisa Thongkittikul*

Company Secretary

Report Inspector



*Enclosure No. 2*

*Supporting Agenda Item 3 and 4*

***The Annual Report for Year 2021***

***(Form 56-1 One Report)***

***Attached with Financial Statements***

***for the year ended 31 December 2021***

***(QR Code)***

*Enclosure No. 3**Supporting Agenda Item 5*

The Company has formulated the policy of dividend payment at the rate not less than 40 percent of net profit after corporate income tax and legal reserve as required in Articles of Association. Anyhow, such dividend payment may be changed depending on the Company's overall operation and financial status, liquidity, investment plan as well as the factors related to management, necessity and other appropriateness in the future. The Board of Directors may consider paying the interim dividend from time to time. Then after paying interim dividend, the Board of Directors would inform the details of interim dividend payment to the next shareholder's meeting.

According to Section 116 of Public Limited Company Act, the Public Company Limited shall appropriate the part of annual net profits as reserve fund for not less than 5 percent of annual net profits deducted by brought forward accumulated loss amount (if any) until the amount of this reserved fund is not less than 10% of the authorized capital unless the Company will have other regulations or laws required to have more reserved fund.

For the Year 2021, The Company has profit from operation from the Company's separate financial statements in the amount of Baht 12.40 million. In addition, with Section 116 of Public Limited Company Act and Article 39 of the Company's Articles of Association, the Company has to allocate not less than 5 percent of annual net profits deducted by brought forward accumulated loss amount (if any) to be the legal reserved fund until the amount of this reserved fund is not less than 10 percent of the authorized capital. For the year 2020, the Company fully allocated profit to be the legal reserve as stipulated by laws. Therefore, it does not need to further allocate the profit from the operating results of the Company for the year 2021 to be the legal reserve.

However, the Company would like to propose the Shareholders' Meeting to consider and approve the allocation of net profit to be legal reserve and dividend payment from the 2021 operating result as follows;

- Because the Company has sufficient legal reserve fund as stipulated by law to be not less than 10% of the company's registered capital. Therefore, it is not required to additionally allocate the net profit of the year 2021 to be the legal reserve fund.
- Paying the dividend to the Company's shareholders at the rate of Baht 0.0157 per share derived from the promoted BOI at the rate of Baht 0.0043 per share which the shareholders shall not be deducted withholding tax and could not use tax credit for dividend and from the non-promoted BOI profit at the rate of Baht 0.0114 per share which shall be taxable for the corporate income tax at the rate of 20 percent from the net profit, equivalent to the amount of not exceeding Baht 15,064,000. In this regard, such entitlement is still uncertain depending on the approval from the 2022 Annual General Meeting of Shareholders which will be held on 21 April 2022. The date determining for the name list of the shareholders who shall be entitled to the dividend (Record Date) will be on 14 March 2022 and the dividend payment is scheduled to be on 20 May 2022.

Comparison Information of Dividend Payment Details during the Year of 2020 and Year 2021.

Details of Dividend Payment	Year 2020	Year 2021
Net Profits of Separate Financial Statements (Million Baht)	30.45	12.40
Allocation of 5% Legal Reserve (Million Baht)	1.55	None
Number of Shares (Million Shares)	959.49	959.49
Total Dividend per Share (Baht per Share)	0.0125	0.0157
Total Estimated Dividend (Million Baht)	11.99	15.06
Ratio of Dividend Payment Compared with Net Profits After Deduction of Reserve (%)*	41.49%	121.53%

**Remark:** \*The Company's dividend payment ratios of the year 2020 and 2021 have been in line with the dividend payment policy.

*Enclosure No. 4*

*Supporting Agenda Item 6*

**Biography of the Director Nominated to Hold the Position**

**1. Assoc. Prof. Songklod Jarusombuti**

Type of Director to be appointed

: Independent Director

Audit Committee /

Chairman of Nomination Committee

Risk Management Committee



<b>Age</b>	58 years old
<b>Nationality</b>	Thai
<b>Position in the Company</b>	<ul style="list-style-type: none"> <li>- Independent Director</li> <li>- Audit Committee</li> <li>- Chairman of Nomination Committee</li> <li>- Risk Management Committee</li> </ul>
<b>Education</b>	<p><u>Master's Degree</u>      Master of Science Faculty of Forestry, Kasetsart University</p> <p><u>Bachelor's Degree</u>      Bachelor of Science Faculty of Forestry, Kasetsart University</p>
<b>Training of the director's roles and duties</b>	<p>Director Accreditation Program (DAP) Batch No. 99/2012</p> <p>Thai Institute of Directors (IOD)</p>
<b>Work background</b>	<p><i>2012 – Present      Audit Committee / Independent Director / Chairman of Nomination Committee / Risk Management Committee</i></p> <p>East Coast Furnitech Public Company Limited</p> <p><i>1996 – Present      - Director</i></p> <p>Center of Excellence for Academics in Hevea</p> <p><i>- Specialist of Industrial Technology Assistant Program (iTAP)</i></p>

	<p>National Science and Technology Development Agency</p> <p>- <i>Advisor</i></p> <p>Thai Furniture Industries Association</p> <p>- <i>Advisor</i></p> <p>Thai Hevea Wood Association</p> <p>- <i>Committee</i></p> <p>Certification Board for Thai Economics</p> <p>Thailand Forest Certification Council</p>
<b>Expertise</b>	Forestry Industry
<b>Position holding in other businesses which are listed companies</b>	- Not holding a position-
<b>Position holding in other businesses which are not listed companies</b>	- Not holding a position-
<b>Position holding in other businesses that may cause a conflict of interest or competition toward the Company</b>	- Not holding a position-
<b>Ratio of shareholding in the Company (Percent)</b>	- None – (Including spouse and under-aged child)
<b>Family relationship between executives</b>	- None -
<b>Number of years ever holding director position since the first date of being the director of the Company on 26 October 2012</b>	9 years and 6 months counted until the date of the 2022 Annual General Meeting of Shareholders (In this regard, if he was re-elected to hold his position for another term, he would hold the years of being as an independent director another 3 years totaling 12 years 6 months.)
<b>Meeting attendance in the last year</b>	<p>The Board of Directors in the ratio of 100 percent (7/7 times)</p> <p>Audit Committee in the ratio of 100 percent (4/4 times)</p> <p>Risk Management Committee in the ratio of 100 percent (2/2 times)</p> <p>Nomination Committee in the ratio of 100 percent (2/2 times)</p>
<b>Having / Not having an interest in the Company and its subsidiaries at present or in the past 2 years (for consideration of appointment as an independent director)</b>	<p>- Not being a director who takes part in the management of work, staff member, employee, or advisor who receives a regular salary.</p> <p>- Not being a professional service provider</p> <p>- Not having a significant business relationship that may affect their ability to perform their duties independently</p>
<b>Criteria for Nomination of Directors</b>	The Board of Directors has considered the Nomination Committee's opinion that Assoc.Prof. Songklod Jarusombati as a qualified person

according to the Public Limited Companies Act, B.E. 2535, the Securities and Exchange Act, B.E. 2535, the announcement of the Securities and Exchange Commission, Capital Market Supervisory Board and relevant announcements of the Stock Exchange of Thailand together with good knowledgeable and competent, dedicating and well experienced in management in businesses and organizations, that will result in benefit to the Company's business.

**Information of the Company's Independent Director who are Proxy (cont.)**

**2. Dr.Ekarin Vasanasong**

Type of Director to be appointed

: Independent Director



<b>Age</b>	50 years old																				
<b>Nationality</b>	Thai																				
<b>Position in the Company</b>	Independent Director																				
<b>Education</b>	<p><u>Doctor's Degree</u></p> <p>Ph.D. (Electrical Engineering)</p> <p>The University of New South Wales, Australia</p> <p><u>Master's Degree</u></p> <p>Master of Engineering, Electrical Engineering</p> <p>Kasetsart University</p> <p><u>Bachelor's Degree</u></p> <p>Bachelor of Engineering, Electrical Power Engineering</p> <p>Mahanakorn University of Technology</p>																				
<b>Training of the director's roles and duties</b>	<p>Director Accreditation Program (DAP) Batch No. 140/2017</p> <p>Thai Institute of Directors (IOD)</p>																				
<b>Work background</b>	<table border="0"> <tr> <td>2017 - Present</td><td>Independent Director</td></tr> <tr> <td></td><td>East Coast Furnitech Public Company Limited</td></tr> <tr> <td>2017 - Present</td><td>Deputy Director</td></tr> <tr> <td></td><td>The Krungthep Thanakom Company Limited</td></tr> <tr> <td>2018 - 2019</td><td>Audit Committee, Independent Committee and Nomination and Remuneration Committee</td></tr> <tr> <td></td><td>Thai Eastern Group Holdings Company Limited</td></tr> <tr> <td>2017</td><td>Director</td></tr> <tr> <td></td><td>Governance and Social Affairs Committee</td></tr> <tr> <td></td><td>Risk Management Committee</td></tr> <tr> <td></td><td>The Krungthep Thanakom Company Limited</td></tr> </table>	2017 - Present	Independent Director		East Coast Furnitech Public Company Limited	2017 - Present	Deputy Director		The Krungthep Thanakom Company Limited	2018 - 2019	Audit Committee, Independent Committee and Nomination and Remuneration Committee		Thai Eastern Group Holdings Company Limited	2017	Director		Governance and Social Affairs Committee		Risk Management Committee		The Krungthep Thanakom Company Limited
2017 - Present	Independent Director																				
	East Coast Furnitech Public Company Limited																				
2017 - Present	Deputy Director																				
	The Krungthep Thanakom Company Limited																				
2018 - 2019	Audit Committee, Independent Committee and Nomination and Remuneration Committee																				
	Thai Eastern Group Holdings Company Limited																				
2017	Director																				
	Governance and Social Affairs Committee																				
	Risk Management Committee																				
	The Krungthep Thanakom Company Limited																				



	2009 - 2017	Power Plant Project Manager Navanakorn Electric Company Limited
<b>Expertise</b>	Management and electric power industry	
<b>Positions in other listed companies</b>	- Not holding a position-	
<b>Positions in other non-listed companies</b>	1 company namely The Krungthep Thanakom Company Limited	
<b>Position holding in other businesses that may cause a conflict of interest or competition toward the Company</b>	- Not holding a position-	
<b>Ratio of shareholding in the Company (Percent)</b>	- None – (Including spouse and under-aged child)	
<b>Family relationship between executives</b>	- None -	
<b>Number of years ever holding director position since the first date of being the director of the Company on 28 April 2017</b>	5 years counted until the date of the 2022 Annual General Meeting of Shareholders (In this regard, if he was re-elected to hold his position for another term, he would hold the years of being as an independent director another 3 years totaling 8 years.)	
<b>Meeting attendance in the last year</b>	The Board of Directors in the ratio of 100 percent (7/7 times)	
<b>Having / Not having an interest in the Company and its subsidiaries at present or in the past 2 years (for consideration of appointment as an independent director)</b>	<ul style="list-style-type: none"> <li>- Not being a director who takes part in the management of work, staff member, employee, or advisor who receives a regular salary.</li> <li>- Not being a professional service provider</li> <li>- Not having a significant business relationship that may affect their ability to perform their duties independently</li> </ul>	
<b>Criteria for Nomination of Directors</b>	The Board of Directors has considered the Nomination Committee's opinion that Dr.Ekarin Vasanamong as a qualified person according to the Public Limited Companies Act, B.E. 2535, the Securities and Exchange Act, B.E. 2535, the announcement of the Securities and Exchange Commission. Capital Market Supervisory Board and relevant announcements of the Stock Exchange of Thailand together with good knowledgeable and competent, dedicating and well experienced in management in businesses and organizations, that will result in benefit to the Company's business.	

**Information of the Company's Independent Director who are Proxy (cont.)**

**3. Mr.Paiboon Aroonprasobsuk**

Type of Director to be appointed

: Independent Director



**Age** 48 years old

**Nationality** Thai

**Position in the Company** Independent Director

**Education** Master's Degree

Master of Business Administration, Finance

University of the Thai Chamber of Commerce

Bachelor's Degree

Bachelor of Business Administration, General Management

Sukhothai Thammathirat Open University

Bachelor's Degree

Bachelor of Business Administration, Finance

University of the Thai Chamber of Commerce

**Training of the director's roles and** Director Accreditation Program (DAP) Batch No. 130/2016

**duties** Thai Institute of Directors (IOD)

**Work background** Listed Company

*2020 - Present Independent Director*

East Coast Furnitech Public Company Limited

*2016 - Present Director*

Thai Plastic Industry Public Company Limited

Non - Listed Company

*1999 - Present Director*

Asset Pro Management Company Limited

*2020 - Present Director*

Yong Concrete Public Company Limited

*2020 - Present Director*

Green Earth Power (Thailand) Company Limited

**Expertise** Management and Finance

<b>Positions in other <u>listed companies</u></b>	1 company namely Thai Plastic Industry Public Company Limited
<b>Positions in other <u>non-listed companies</u></b>	3 companies namely <ol style="list-style-type: none"> <li>1. Asset Pro Management Company Limited</li> <li>2. Yong Concrete Public Company Limited</li> <li>3. Green Earth Power (Thailand) Company Limited</li> </ol>
<b>Position holding in other businesses that may cause a conflict of interest or competition toward the Company</b>	- Not holding a position-
<b>Ratio of shareholding in the Company (Percent)</b>	- None – (Including spouse and under-aged child)
<b>Family relationship between executives</b>	- None -
<b>Number of years ever holding director position since the first date of being the director of the Company on 14 July 2020</b>	1 years 9 months counted until the date of the 2022 Annual General Meeting of Shareholders (In this regard, if he was re-elected to hold his position for another term, he would hold the years of being as an independent director another 3 years totaling 4 years 9 months.)
<b>Meeting attendance in the last year</b>	The Board of Directors in the ratio of 100 percent (7/7 times)
<b>Having / Not having an interest in the Company and its subsidiaries at present or in the past 2 years (for consideration of appointment as an independent director)</b>	<ul style="list-style-type: none"> <li>- Not being a director who takes part in the management of work, staff member, employee, or advisor who receives a regular salary.</li> <li>- Not being a professional service provider</li> <li>- Not having a significant business relationship that may affect their ability to perform their duties independently</li> </ul>
<b>Criteria for Nomination of Directors</b>	The Board of Directors has considered the Nomination Committee's opinion that Mr.Paiboon Aroonprasobsuk as a qualified person according to the Public Limited Companies Act, B.E. 2535, the Securities and Exchange Act, B.E. 2535, the announcement of the Securities and Exchange Commission. Capital Market Supervisory Board and relevant announcements of the Stock Exchange of Thailand together with good knowledgeable and competent, dedicating and well experienced in management in businesses and organizations, that will result in benefit to the Company's business.

*Enclosure No. 4 (cont.)**Supporting Agenda Item 6 (cont.)*

**Definition of Independent Committee of the Company**  
**(In Accordance with the regulations of the Securities and Exchange Commission**  
**and the Stock Exchange of Thailand)**

- Holding shares not over 1 percent of all shares with right to vote of the company, subsidiary, holding company, joint venture, major shareholder or the authority of the company. Nevertheless, it includes shareholding of the relevant of that independent committee too.
- Not or used to be the committee participating with administrating employee, staff, counselor with salary or the authority of the company, holding company, subsidiary, joint venture, major shareholder or the authority of the company unless being retired from such position not less than 2 years before permission to the office. Nevertheless, such prohibited characteristics do not include the independent committee used to be a bureaucrat or counselor of the government that is a major shareholder or authority of the company
- Not being a person with consanguinity or legal relationship as a father, mother, spouse, sibling and child including the spouse of child of the executive or major shareholder, the authority or a person to be proposed as an executive or the authority of the company or subsidiary.
- Not having or used to have business relationship with the company, parent company, subsidiary, associated company, major shareholder or the authority of the company that is to interrupt free discretion of yourself and not being or used to be an implicit shareholder or the authority with business connection with the company, holding company, subsidiary, joint venture, shareholder or the authority of the company unless being retired from that position at least 2 years before permission to the office.

The term ‘business relationship’ aforementioned under paragraph one includes any normal business transaction, rental or lease of immovable property, transaction relating to assets or services or grant or receipt of financial assistance through receiving or extending loans, guarantee, providing assets as collateral, including any other similar actions, which result in the applicant or his counterparty being subject to indebtedness payable to the other party in the amount of 3 percent or more of the net tangible assets of the applicant or 20 million Baht or more, whichever is lower. The amount of such indebtedness shall be calculated according to the calculation method for value of connected transactions under the Notification of Capital Market Supervisory Board concerning Rules on Connected Transactions. The combination of such indebtedness shall include indebtedness taking place during the course of 1 years prior to the date on which the business relationship with the person commences

- Not being or used to be the auditor of the company, holding company, subsidiary, joint venture, major shareholder or the authority of the company and not being an implicit shareholder or the authority or partner of auditing office

of the company, holding company, subsidiary, joint venture, major shareholder or the authority of the company unless being retired from that position at least 2 years before the date of permission to the office

- Not being or used to be the professional provider including legal counselor or financial advisor that receives wages more than 2 million Baht per annum from the company, holding company, subsidiary, joint venture, major shareholder or the authority of the company and not being an implicit shareholder or authority or partner of that professional provider unless being retired from that position at least 2 years before the date of permission to the office
  - Not being a committee appointed to be the representative of company's committee, major shareholder or those who are relevant to major shareholders
  - Not running the business with same trait that is the competition with the business of the company or subsidiary and not being implicit partner in partnership or a committee participating in administering employee and staff, salary advisor or holding share beyond 1% of all shares with rights to vote of other companies that have same characteristic and implicit competition with the company or subsidiary
  - Not having any other traits that interrupt free opinion about operation of the company.
-

Enclosure No. 5

Supporting consideration on Agenda Item 7

## 2022 Annual Director Remuneration

## Comparative table of Directors' remuneration

Year 2022 (Proposed for Consideration)	Year 2021	Change
1) Monthly Remuneration <ul style="list-style-type: none"> <li>Chairman of the Board <u>39,000</u> baht/month</li> <li>Director <u>29,000</u> baht/person/month</li> <li>Chairman of Audit Committee <u>34,000</u> baht/month</li> <li>Audit Committee Member <u>29,000</u> baht/person/month</li> </ul>	1) Monthly Remuneration <ul style="list-style-type: none"> <li>Chairman of the Board 39,000 baht/month</li> <li>Director 29,000 baht/person/month</li> <li>Chairman of Audit Committee 34,000 baht/month</li> <li>Audit Committee Member 29,000 baht/person/month</li> </ul>	same as the year 2021
2) Meeting Allowance for Board of Directors and every set of Subcommittees : for <u>12,000</u> baht/person/time, It consists of below: <ol style="list-style-type: none"> <li>Board of Directors</li> <li>Board of Audit Committee</li> <li>Risk Management Committee</li> <li>Nomination Committee</li> <li>Remuneration Committee</li> </ol>	2) Meeting Allowance for every set of Subcommittees: for 9,000 baht/person/time It consists of below: <ol style="list-style-type: none"> <li>Board of Directors</li> <li>Board of Audit Committee</li> <li>Risk Management Committee</li> <li>Nomination Committee</li> <li>Remuneration Committee</li> </ol>	<b><u>Increasing from the year 2020 and 2021 at the rate of Baht 3,000 /person/time</u></b>
3) Special Compensation or Bonus : Consideration from overall operation	3) Special Compensation or Bonus : Consideration from overall operation	Original principle
4) Total Remuneration in the amount not exceeding 9,000,000 baht	4) Total Remuneration in the amount not exceeding 9,000,000 baht	same as the year 2018 - 2021

For other benefits Such as compensation expense for travelling, annual health check, health insurance, membership fee i.e. golf courses, sports clubs or clubs for leisure or recreation clubs and the right to buy stock or warrant to directors or Employee Stock Options Program (ESOP): – None-

However, for the year 2021 the company has paid director's remuneration to Board of Directors, Board of Audit Committee, Risk Management Committee, Nomination Committee and Remuneration Committee in totaling Baht 5,547,000. The details of payment to directors of the year 2021 and component of compensation will be elaborated in Annual Report for the year 2021 (Form 56-1 One Report), Part: Corporate Governance, Subject: Remuneration of Board of Director and all sets of subcommittees (Enclosure No. 2)

However, for creation of good audit and balance as well as for conformity to good governance, the Company has formulated the policy in controlling the remuneration for directors and executives apart from monthly remuneration, meeting allowance and bonus as specified aforesaid and according to the existing approval authority. Any additional remuneration valued for more than 1,000,000 Baht/person/year shall be proposed as meeting agenda to the Meeting of Audit Committee for consideration on approval by specifying details and reasonability for payment of such additional fringe benefits.

Enclosure No. 6

Supporting consideration on Agenda Item 8

### Appointment of Auditor and Determination of Remuneration for the year 2022

From the Meeting of Audit Committee No. 1/2022 on 24 February 2022, the Audit Committee held the Meeting to consider and select the auditor of the Company and its subsidiaries for Year 2022 with concluded main points as follows.

According to the Audit Committee's opinion proposed to the Board of Directors, it was concluded that the Company has appointed Mr.Akadet Pliensakul, the auditor from MR & Associates Co., Ltd., as the Company's auditor from 2021 (for total duration of 5 years) which was the latest year that performed the duty of the auditor for the Company and its Subsidiaries. In such period of time, the auditor always well performed his duty according to the scope and authority and provided advices to the Company. The Certified Public Accountant was assigned to enter for audit as Table for the List of Auditors in each year as follows.

Items	Year 2022 (Proposed for Consideration)	Year 2021
<b>Name of Audit Firm</b>	MR & Associates Co., Ltd.	MR & Associates Co., Ltd.
<b>Auditor</b>	Mr. Akadet Pliensakul Certified Public Accountant No. 5389	Mr. Akadet Pliensakul Certified Public Accountant No. 5389
	Or Mr. Methee Rattanasrimetha Certified Public Accountant No. 3425	
	Or Mr. Phisit Cheewaruangroj Certified Public Accountant No. 2803	
	Or another auditor that MR & Associates Co., Ltd. will deem as appropriate and proper.	

The Audit Committee examined and had the opinion that the proposed auditors have been approved by the Office of the Securities and Exchange Commission anyhow without relationship or interest between the auditor and the Company / its Subsidiaries / the major shareholders / the executives as well as people concerned with such individuals. They also have independence to perform their duties without the influence of others who raise doubts about the impartiality or the integrity of the auditors.

Therefore, the meeting of Audit Committee No. 1/2022 resolved to propose the opinion to the Board of Directors in the Board of Directors' Meeting No. 1/2022 in order to appoint Mr.Akadet Pliensakul, Certified Public Accountant No. 5389 or Mr. Methee Rattanasrimetha, Certified Public Accountant No. 3425 or Mr. Phisit



Cheewaruangroj, Certified Public Accountant No. 2803 or another auditors of which MR & Associates Co., Ltd. will deem as appropriate and proper to be the auditor of the Company and its subsidiaries in Year 2022.

In consideration on audit fees, Audit Committee considered the quotation of Audit Fees for Year 2022 offered by MR & Associates Co., Ltd. for Audit Fee of the Company and its Subsidiaries for Year 2021 in the amount for not exceeding 2,970,000 Baht/Year. It will be increased when compared to the 2021 Annual Audit Fees in the amount of Baht 280,000. It has been likely reasonable to offer such audit fee rate to propose the 2022 Annual General Meeting of Shareholders for consideration and approval of the 2022 Annual Audit Fees in part of the Company and its Subsidiaries for the year 2022 in the amount of not more than 2,970,000 Baht per year for further consideration on approval.

Items	Year 2022 (Proposed for Consideration)	Year 2021
Audit Fee	2,090,000	1,850,000
Quarterly Review Fee (3 quarters) (Non-Audit Fee)	880,000	840,000
<b>Total Audit Fee of the Company and its Subsidiaries</b>	<b>2,970,000</b>	<b>2,690,000</b>

According to this propose of appointment of Auditor, the Company and its subsidiaries will use the same auditor. So the Company will have well plan, including coordination with the auditor closely and follow up continuously to ensure that the financial statements will be finished on time. However, all the past time the Company has never confronted the problem of delay sending the financial statements at all.

### Biography of the Auditors from MR & Associates Co., Ltd.

Name	Mr. Akadet Pliensakul	Mr. Methee Rattanasrimetha	Mr. Phisit Cheewaruangroj
Position	Executive Director	Managing Director (Head of Auditor Company)	Executive Director
Age	48 years old	63 years old	74 years old
Qualification	<ul style="list-style-type: none"> <li>● Bachelor of Accountancy, Thammasat University</li> <li>● Ordinary Member, Federation of Accounting Professions</li> <li>● Certified Public Accountant No. 5389</li> <li>● Certified Public Accountant under Securities and Exchange Commission, Thailand</li> </ul>	<ul style="list-style-type: none"> <li>● Bachelor of Accountancy, Thammasat University</li> <li>● Ordinary Member, Federation of Accounting Professions</li> <li>● Certified Public Accountant No. 3425</li> <li>● Certified Public Accountant under Securities and Exchange Commission, Thailand</li> </ul>	<ul style="list-style-type: none"> <li>● Bachelor of Accountancy, Thammasat University</li> <li>● Ordinary Member, Federation of Accounting Professions</li> <li>● Certified Public Accountant No. 2803</li> <li>● Certified Public Accountant under Securities and Exchange Commission, Thailand</li> </ul>
Training	Training Program about Certified Public Accountant, Accounting, Tax and business law in domestic and overseas.	Training Program about Certified Public Accountant, Accounting, Tax and business law in domestic and overseas.	Training Program about Certified Public Accountant, Accounting, Tax and business law in domestic and overseas.
Work Background	27 years (1995 – Present) <ul style="list-style-type: none"> <li>● SGV Na Thalang Co.,Ltd. (1995 - 2003)</li> <li>● KPMG Phoomchai Audit (2003 - 2004)</li> <li>● MR &amp; Associates Co., Ltd. (2004 – Present)</li> </ul>	42 years (1980 - Present) <ul style="list-style-type: none"> <li>● SGV Na Thalang Co.,Ltd. (1980 - 2003)</li> <li>● MR &amp; Associates Co., Ltd. (2003 – Present)</li> </ul>	52 years (1970 – Present) <ul style="list-style-type: none"> <li>● SGV Na Thalang Co.,Ltd. (1970 - 2003)</li> <li>● KPMG Phoomchai Audit (2003 - 2009)</li> <li>● MR &amp; Associates Co., Ltd. (2009 - Present)</li> </ul>

*Enclosure No. 7*

**Articles of Association in the Part Related to the Meeting of Shareholders**

**Category 5**

**Board of Directors**

- Clause 17. The Company is allowed to have the Board of Directors for the Company's business operation. It consists of at least five (5) directors but does not exceed fifteen (15) directors. The directors for not less than half of total number of the directors shall have residences in the Kingdom and the Company's director shall be the qualified individual as required by law.
- The Company's director can either be or not be the Company's shareholder.
- Clause 18. The Meeting of Shareholders is assigned to select the Company's directors according to below criteria and method.
- (1) A shareholder has one vote equaling to one (1) share per one (1) vote.
  - (2) Each shareholder must exercise all of his or her existing votes according to Clause (1) to elect an individual or several individuals as the director(s). In case of selection several individuals as the directors, more or less votes cannot be divided to anyone.
  - (3) The individuals who acquire highest votes respectively are the ones who are elected to be the directors equaling to the number of directors that should have or should be elected in this time. In the case that the individuals who are elected in next order have equal votes exceed the number of the directors that should have or should be elected in this time, the Chairman of the Meeting shall do casting vote.
- Clause 19. In every time of Annual Ordinary General Meeting of Shareholders, the directors shall resign the offices for one-third (1/3) of number of the directors at that time. If the number of directors cannot be divided to be identical three portions, the directors shall resign for the numbers nearest to one-third (1/3) portion.
- The director who vacates the office may be reelected to return to the office again.
- The director who must vacate from the office in the first year and the second year after the Company's registration shall draw lot. For the following years, the director who is in the office for longest period is the one who vacates the office.
- Clause 20. Apart from vacating the office by term, the director shall vacate his or her office upon the below.
- (1) Death
  - (2) Resignation
  - (3) Disqualification or Legal Incompatibility of Public Limited Company or Law of Securities and Exchange
  - (4) The Meeting of Shareholders' resolution to resign according to Clause 22.
  - (5) The judicial order to resign

**Category 6**

**The Meeting of Shareholders**

Clause 35. The Board of Directors shall hold the Meeting of Shareholders as Annual General Meeting within four (4) months from the ending date of the Company's fiscal year.

The Meeting of Shareholders in other time apart from the first paragraph is called as an Extraordinary Meeting and the Board of Directors shall convene the Meeting of Shareholders as an Extraordinary Meeting whenever depending upon the appropriateness will be deemed.

One or several shareholder(s) who hold total counted shares not less than ten (10) percent of total number of sold shares can submit the joint letter to request the Board of Directors to call the meeting of shareholders as extraordinary meeting whenever but issue and reason to request for calling the meeting shall be clearly specified in the said letter. In such case, the Board of Directors shall hold the meeting of shareholders within forty five (45) days from the received date of the letter form the shareholder(s).

In case where the Board of Directors fails not to hold the meeting within deadline in Paragraph three, total shareholders who submit the joint letter or other shareholders in combination to reach the enforced number of shares can call the meeting by themselves within forty five (45) days from the expiry date of deadline in Paragraph three. In such case, it shall be deemed to be the meeting of shareholders called by the Board of Directors for meeting. The Company shall be responsible for necessary expenses incurred from holding the meeting and facilitation as appropriate.

In case where it appears that the meeting of shareholders which is called for meeting by the shareholder(s) in Paragraph four in any time, number of shareholders who attend the meeting is not constituted to have a quorum as prescribed in Article 37, the shareholder(s) in Paragraph four shall mutually take responsibility to reimburse the Company the expenses incurred from holding the meeting in that time.

Clause 36. In the call for the Meeting of Shareholders, the Board of Directors shall prepare Meeting Appointment Letter by specifying venue, date, time, rule, meeting agenda and issues proposed to the Meeting in accompanying with details as proper. It shall be clearly identified that it has been the issue proposed for acknowledgement, for approval or for consideration as the case may be including the Board's opinions in such issue and then sent to the shareholders and the registrar for acknowledgement for not less than seven (7) days before meeting date. Anyhow, the notice of meeting appointment is advertised in the newspaper before meeting date for not less than three (3) days for consecutive time for not less than three (3) days.

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Anyhow, the venue used as the conference venue is in the province where is the location of the Company's head office or other places as specified by the Board.

- Clause 37. In the Meeting of Shareholders, the shareholders and the Proxy from the shareholders (if any) shall come to attend meeting for not less than twenty five (25) people or not less than half of total number of shareholders and total shares shall be counted for not less than one-third (1/3) of total number of shares sold, then it will be a constituted quorum.

In the event that it appears that when the appointment time is elapsed up to one (1) hour in any Meeting of Shareholders, the number of shareholders who attend the Meeting is not a constituted quorum as defined in the first paragraph. If the Meeting of Shareholders is called for appointment due to the request by shareholders, that Meeting shall be suspended. If that meeting is not the Meeting that is called for Meeting due to the request by Shareholders, the reappointment is made for the Meeting. In this case, Meeting Appointment Letter is sent to shareholders for not less than seven (7) days before meeting date. The requirement for constituted quorum is not constrained in this last meeting.

- Clause 38. The Chairman of the Board presides over the Meeting of Shareholders. In case that Chairman of the Board is absent in the Meeting or cannot perform his or her duty, the Vice Chairman of the Board presides over the Meeting. If Vice President of the Board is unavailable or absent in the Meeting or cannot perform his or her duty, the Meeting is allowed to select any shareholder who attends the Meeting to preside over the Meeting.

- Clause 39. In voting in the Meeting of Shareholders, one share is regarded to have one vote and any shareholder who has special interest in any matter, that shareholder has no right to vote on that matter besides voting for director election. The resolution of the Meeting of Shareholders, the following votes shall comprise below votes.

- (1) In normal case, the majority votes of the shareholders who attend the Meeting and vote are relied on. If the tie exists, the Chairman of the Meeting shall additionally vote for one more vote as the casting vote.
- (2) In the following cases, the votes are not less than one-third (3/4) of total number of the shareholders' votes who attend the Meeting and have voting rights.
  - A. Sale or transfer all or some major parts of the Company's businesses to other person.
  - B. Purchase or being transferred for private company or other public companies to be owned by the Company
  - C. Making, revising or cancelling the lease contract of all or some major parts of the Company's businesses, assigning other person to be involved in the Company's business management or merger with other person under the objective for profit and loss sharing.

- D. Revision and addition of Memorandum of Association or Articles of Association
- E. Increase or decrease in the Company's authorized capital
- F. Winding up the Company
- G. Issuance of the Company's debentures
- H. Merger of the Company with other companies

Clause 40. Affairs of which Annual Ordinary General Meeting of Shareholders should call for Meeting.

- (1) Consideration on the report of the Board presenting the Company's business in last year.
- (2) Consideration on approval of Balance Sheet and Profit and Loss Account of the last fiscal year.
- (3) Consideration on approval of profit appropriation and dividend payment
- (4) Consideration on selection new director in replacement of the director who vacates from office by term and determination on remuneration for director
- (5) Consideration on appointment of auditor and determination of accounting audit fee amount; and
- (6) Other affairs

Clause 45. The dividend is prohibited to be paid from other types of monies apart from profit. In case that the Company has accumulated loss, the dividend payment is prohibited.

That dividend is divided according to number of shares at equal amount per share unless it will be otherwise specified for preference shares. The dividend payment must be approved from the Meeting of Shareholders.

The Board may occasionally pay the interim dividend to the shareholders when deeming that the Company earns profit and it is suitable enough to do like that and when the interim dividend is paid, such dividend payment shall be reported to the Meeting of Shareholders in next time.

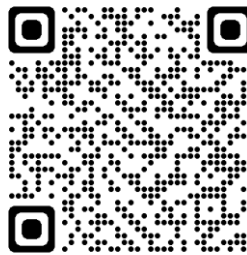
The dividend payment is made within one (1) month from the date of the Shareholders' Meeting or the resolution of the Board of Directors' Meeting as the case may be. Anyhow, the shareholders shall be informed by writing and the notice of that dividend payment shall be also advertised in newspaper.

Clause 46. The Company shall provide the part of annual net profits as reserved fund for not less than five (5) % of annual net profits deducted by brought forward accumulated loss amount (if any) until this reserved fund has the reserved fund for not less than ten (10) % of the authorized capital.

Clause 47. The auditor shall not be the director, officer, employee or the individual who holds any posts of the Company.

**Enclosure No. 8*****Notification of the intention to attend the Meeting via electronic conference*****Notification of the intention to attend the Meeting via electronic conference**

Shareholders or proxies who have the intention to attend the Meeting via electronic conference (E-AGM) can inform your intention by sending documents of identity verification to confirm the right to attend the Meeting via the system of sending the documents (Pre-Registration) to verify identity. By entering into <https://ecf.foqus.vc/registration/> or scan QR Code to reach the system.

**The system will be opened to execute from 30 March 2022 to 18 April 2022**

Shareholders or proxies have to execute the steps as follows;

1. After entering into the system, shareholders or proxies have to fill in the information as shown on the system (The information filled in the system must be similar to the information as of Record Date from The Thailand Securities Depository Co., Ltd.) such as;
  - a. Securities holder registration number
  - b. ID card number / passport number / juristic person registration number
  - c. Email used for receiving Web Link for accessing the E-AGM Meeting, Username and Password for attending the E-AGM Meeting.
  - d. Phone number
  - e. Attach additional documents as follows:

<b>In the case of attending the Meeting by yourself</b>	<b>In the case of appointing a proxy to another person / juristic person who are not independent directors of the Company</b>
As the attachment: <u>Enclosure No. 9</u>	As the attachment: <u>Enclosure No. 9</u>

2. When the Company has received the documents as specified on No.1 from shareholders, the Company will examine the documents to verify the right to attend the Meeting. After passing the process of verification, the Company will send Username and Password together with a Web link for accessing the system of E-AGM.

However, shareholders are asked to refrain from giving their Username and Password to others. In the event that your Username and Password are lost or have not been received by 18 April 2022, please contact the Company immediately by email: [ir@eastcoast.co.th](mailto:ir@eastcoast.co.th) or call 02-152-7301 - 4 ext. 202, 209

3. Please study the manual on how to use the E-AGM Meeting System attached with your Username and Password in detail from the e-mail sent by the Company to you. Attendance registration will be opened 1 hour prior to the start of the Meeting. However, the live broadcast will only begin at the time of the Meeting.
4. As for the voting method during the E-AGM Meeting, you will be able to vote on each agenda by voting “Agree” or “Disagree” or “Abstain”. If you do not vote for any agenda, the system will count your vote automatically to be “Agree”.
5. In the event that you encounter technical problems in using the E-AGM meeting system before or during the Meeting, please contact Quidlab Co.,Ltd., which is the service provider of the Company's E-AGM meeting system. The Company will specify the contact method with Quidlab Co.,Ltd. in the email that has sent you your Username and Password.



**Enclosure No. 9**

***Documents to be shown in identity verification, Proxy Method to attend the Shareholders' Meeting via Electronic Conference (E-AGM), Information of the Company's Independent Directors who are Proxy, Rules of Vote and Vote Counting***

**Documents used to verify Identity in each case are as follows;**

**1. Shareholders who have the intention to attend the Meeting by themselves**

**1.1 Ordinary Person**

- Thai Shareholder
  - A copy of the shareholder's identification card (identification card / government official card / state enterprise card) that does not expire.
  - In the case of proxy: A copy of the proxy grantor's identification card and a copy of the identification card or passport (in the case of foreigner) of a proxy holder with a proxy form filled in completely with signature.
  - In the case of amendments to the name-surname: Evidence of such change must be presented.
- Foreign Shareholder
  - A copy of passport of foreign shareholder
  - In the case of proxy: A copy of the proxy grantor's passport and a copy of the identification card or passport. (In the case of foreigner) of a proxy holder with a proxy form filled in completely with signature.

**1.2 Juristic Person**

- Juristic Person registered in Thailand
  - A copy of the juristic person certificate issued within 30 days by the Department of Business Development, Ministry of Commerce which is certified by a person/persons authorized to sign the name of that juristic person with the company seal (if any) and a copy of the identification card or government official identification card or a copy of passport (In the case of foreigner) of the director authorized to sign on behalf of the juristic person who signed to certify on such a copy of the juristic person certification.
  - In the case of proxy: A copy of the identification card or passport (in the case of foreigner) of a proxy holder with a proxy form filled in completely with signature.
- Juristic Person registered in Foreign Country
  - A copy of juristic person certificate that the copies of documents must be certified as true copies and if it is a document issued in foreign country, it should be notarized by a notary public or an agency having similar powers and duties under the laws of each country. And after such signing to bring a proxy form to the competent officer of the Thai Embassy or the Thai Consulate or an officer assigned

to act on behalf of such person or a person capable of certifying completed form under the law of that country certifies the document (notary public) on another step.

- In the case of proxy: A copy of the identification card or passport (in the case of foreigner) of a proxy holder with a proxy form filled in completely with signature.

## **2. In the event that shareholders would like to grant proxy to attend the E-AGM Meeting**

For shareholders who are unable to attend the meeting by yourselves, shareholders can appoint other persons as their proxies holder or any independent director of the Company to attend the Meeting and vote on behalf without being able to split the number of shares to multiple proxy holders for separate voting.

The proxy grantors may express their intention to vote separately for each agenda item that they vote to agree, disagree or abstain by specifying in the proxy form for voting according to the wish of the proxy grantors.

In this regard, the proxy grantors please fill in the details in the proxy form and sign of the proxy grantor and the proxy holder correctly and completely. If there is a correction or strike out important messages, the proxy grantor must sign his/her name in everywhere. By using the Proxy Form A. or Form B. or Form C which appear in Enclosure No.11 and submit the proxy form and supporting documents to the Company via the system prepared in accordance with Enclosure No.8 within Tuesday, 18 April 2022. The Company will prepare a 20 baht stamp duty to close in the proxy form for shareholders in order to make the proxy form valid and legally binding.

Whereby shareholders who appoint an independent director of the Company to vote on their behalf are able to appoint any one of the independent director who does not have any special interests in every agenda according to the following name list;

**Information of the Company's Independent Director who will be the Proxy Holders**

**General Terdsak Marom**

: Chairman of the Board / Audit Committee / Independent Director



<b>Age</b>	86 years old
<b>Nationality</b>	Thai
<b>Position in the Company</b>	Chairman of the Board / Audit Committee / Independent Director
<b>Education</b>	<ul style="list-style-type: none"> <li>- <u>Ph.D. of Science (Honorary Degree)</u> Innovation for Education Technology Rajamangala University of Technology Phra Nakhon</li> <li>- <u>Bachelor of Science (B.S.)</u> Chulachomklao Royal Military Academy (CRMA)</li> <li>- <u>Associate Infantry Career Course</u>, Georgia, USA</li> <li>- <u>Internal Defense and Development Course</u>, North Carolina, USA</li> <li>- <u>Command and General Staff College</u></li> <li>- <u>Royal Thai Army War College</u></li> <li>- <u>Course of Law for High-Level Commander</u> Ministry of Defense</li> <li>- <u>National Defense College</u></li> </ul>
<b>Training of the director's roles and duties</b>	<p>Director Accreditation Program (DAP) Batch No. 10/2004</p> <p>Thai Institute of Directors (IOD)</p>
<b>Work background</b>	<p>2012 - Present      <i>Chairman of the Board / Audit Committee / Independent Director</i> East Coast Furnitech Public Company Limited</p> <p>1977 - Present      <i>Leader of Lions International in 310 countries</i></p> <p>1986 - Present      <i>Special officer of the 21<sup>st</sup> Infantry Regiment, King's Guard</i></p> <p>1986 - Present      <i>Advisory Chairman and Director</i> E.Tech Co.,Ltd (Eastern College of Technology)</p> <p>1992 - Present      <i>Chairman, Trai Kaew Foundation (Education)</i> <i>Thammawatee School</i></p>

	2004 - Present	President, Vietnam Veterans Association of Thailand under the Royal Patronage
	2004 - Present	Chairman of the Board T.Krung Thai Industry Public Company Limited
	2016 - Present	President and Advisor, the Lions Foundation in Thailand
	2019 – Present	Independent Director UBIS (Asia) Public Company Limited
<b>Expertise</b>	Management	
<b>Positions in other <u>listed companies</u></b>	2 companies namely	
	1. T.Krung Thai Industry Public Company Limited	
	2. UBIS (Asia) Public Company Limited	
<b>Positions in other <u>non-listed companies</u></b>	1 company namely E.Tech Co.,Ltd (Eastern College of Technology)	
<b>Holding positions in other businesses that may cause conflicts of interest or having a business competition</b>	- None -	
<b>Ratio of shareholding in the Company (Percent)</b>	- None – (Including spouse and under-aged child)	
<b>Family relationship between executives</b>	- None -	
<b>Number of years ever holding director position since the first date of being the director of the Company on 26 October 2012</b>	9 years and 8 months until the date of the 2022 Annual General Meeting of Shareholders	
<b>Meeting attendance in last year</b>	The Board of Directors in the ratio of 100 percent (7/7 times) Audit Committee in the in the ratio of 100 percent (4/4 times)	
<b>Communicable Address</b>	25/28 Moo 12 Bungkamproy Sub-District, Lamlukka District, Pathumthani 12150	
<b>Any conflict of interest in all of Agenda Items for the 2022 Annual General Shareholders' Meeting that differs from other Directors</b>	- None -	

**Information of the Company's Independent Director who are Proxy**

**Assoc. Prof. Dr. Montree Socratyanurak**

: Chairman of Audit Committee / Independent Director /

Chairman of Risk Management Committee

Chairman of Remuneration Committee



**Age** 64 years old

**Nationality** Thai

**Position in the Company**

- Chairman of Audit Committee
- Independent Director
- Chairman of Risk Management Committee
- Chairman of Remuneration Committee

**Education**

<u>Ph.D.</u>	Economics University of Minnesota, U.S.A.
<u>Master's Degree</u>	Economics University of Minnesota, U.S.A.
<u>Master's Degree</u>	Master of Development Administration (Development Economics) National Institute of Development Administration (NIDA)
<u>Bachelor's Degree</u>	Economics Thammasat University

**Training of the director's roles and duties**

Director Accreditation Program (DAP) Batch No. 69/2008  
Thai Institute of Directors (IOD)

**Work background**

Listed Company

2012 – Present	Chairman of Audit Committee / Independent Director / Chairman of Risk Management Committee / Chairman of Remuneration Committee East Coast Furnitech Public Company Limited
2013 – Present	Independent Director Union Auction Public Company Limited
2014 – Present	Chairman of the Board / Chairman of Audit Committee

	TV Thunder Public Company Limited
2015 – Present	Chairman of Audit Committee / Independent Director
	Magachem (Thailand) Public Company Limited
2016 – Present	Chairman of the Board
	Thai Plastic Industry (1994) Public Company Limited
	<u>Non-Listed Company</u>
2007 – Present	Deputy Dean for Planning and Development
	National Institute of Development Administration (NIDA)
2011 – Present	Director
	Learn Tech Co.,Ltd.
2015– Present	Audit Committee Member / Independent Director
	Ban Suay Group (Suratthani) Public Company Limited
2020 – Present	Chairman of Audit Committee / Independent Director
	Colver Power Company Limited
<b>Expertise</b>	Management and Accounting-Finance
<b>Position holding in other businesses <u>which are listed</u> companies</b>	4 companies namely; <ol style="list-style-type: none"> <li>1. Union Auction Public Company Limited</li> <li>2. TV Thunder Public Company Limited</li> <li>3. Magachem (Thailand) Public Company Limited</li> <li>4. Thai Plastic Industry (1994) Public Company Limited</li> </ol>
<b>Position holding in other businesses <u>which are not listed</u> companies</b>	4 companies namely; <ol style="list-style-type: none"> <li>1. National Institute of Development Administration (NIDA)</li> <li>2. Learn Tech Co.,Ltd.</li> <li>3. Ban Suay Group (Suratthani) Public Company Limited</li> <li>4. Colver Power Company Limited</li> </ol>
<b>Position holding in other businesses that may cause a conflict of interest or competition toward the Company</b>	- Not holding a position-
<b>Ratio of shareholding in the Company (Percent)</b>	- None – (Including spouse and under-aged child)
<b>Family relationship between executives</b>	- None -
<b>Number of years ever holding director position since the date of appointment as the director on 26</b>	9 years and 6 months counted until the date of the 2022 Annual General Meeting of Shareholders

**October 2012**

<b>Meeting attendance in last year</b>	The Board of Directors in the ratio of 100 percent (7/7 times)
	Audit Committee in the ratio of 100 percent (4/4 times)
	Risk Management Committee in the ratio of 100 percent (2/2 times)
	Remuneration Committee in the ratio of 100 percent (2/2 times)
<b>Communicable Address</b>	25/28 Moo 12 Bungkamproy Sub-District, Lamlukka District, Pathumthani 12150

**Any conflict of interest in all of** - None -

**Agenda Items for the 2022 Annual**

**General Shareholders' Meeting**

**that differs from other Directors**

**Voting Criteria**

1. Voting is openly performed by counting one share having one vote and the resolution of the shareholders' meeting shall consist of the following votes:
  - For normal case, the majority votes of the shareholders who attend and have voting rights shall be relied on. If the tie exists, the Chairman of the Meeting shall have additionally one more vote as a casting vote.
  - In other cases required by law and/or Articles of Association differently from normal case, it shall be proceeded to be in line with that requirement. The Chairman of the Meeting shall inform the shareholders in the Meeting for acknowledgement before voting in each agenda.
2. The voting in case of proxy, the Proxy Holder shall vote as specified by the Principal in the Proxy Form only.
3. The shareholder with special interest in any matter is prohibited to vote in that matter unless the voting to elect the directors, Chairman of the Meeting may invite that shareholder to temporarily leave the conference room.

**Criteria of Vote Count**

According to Clause 18 of Articles of Association, it determines that every shareholder is entitled to have vote equal to one share per one vote. The Company shall count abstained, disagreed and agreed votes tallied in each agenda from total votes of the shareholders or the proxies who attend the Meeting and have voting rights.

Before commencement of the Meeting, Chairman of the Meeting notified for acknowledgement that the Company shall count the votes in each agenda by deducting abstained and disagreed votes of the shareholders or proxies from total shares of the shareholders or proxies who attend the Meeting and has voting rights. After that, the Chairman of the Meeting shall notify vote count result to the Meeting for acknowledgement in each meeting agenda before starting next agenda.

**Voting and Vote Count Method**

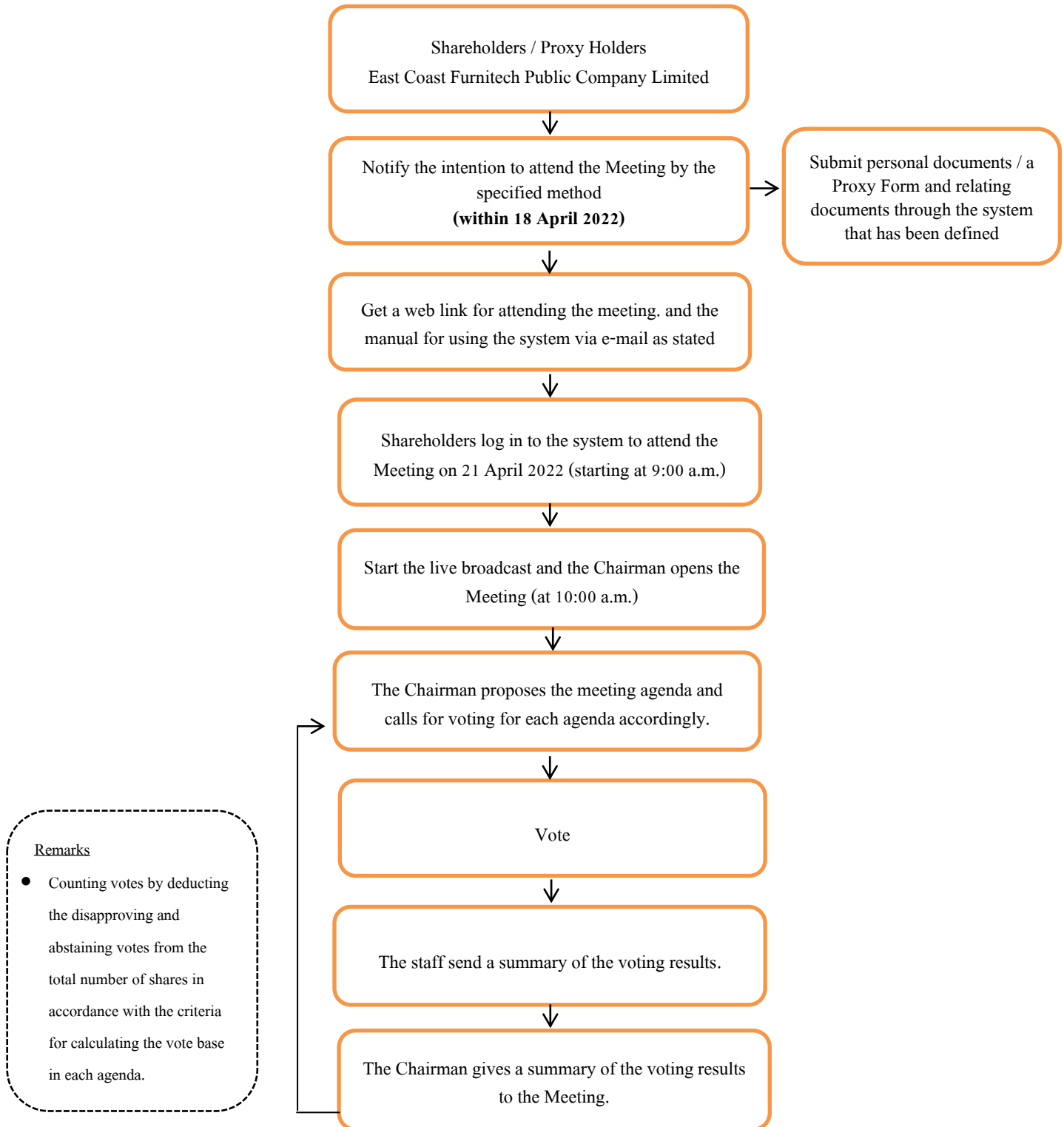
1. It is regarded that one share possesses one vote. The shareholder and the proxy shall correctly use this voting to be identical to the agenda.

2. **Agenda 6 To consider and approve the appointment of directors to replace the directors who will retire by rotation,** voting will be separated topics into 3 particular sub-items and specification of the list of the candidates who are separately nominated to be the directors for individual consideration on election of the directors. The shareholders use the existing votes to elect the directors without dividing more or less votes to any candidates.
3. **Agenda 7 To consider and approve the remuneration of directors:** Votes shall not be less than two-thirds of total votes of the shareholders who attend the Meeting and have voting rights.
4. When finishing voting, then counts the votes and presents the vote summary result right away in the Meeting. The Chairman of the Meeting is the one who concludes the voting result to the Meeting in each agenda.



**Enclosure No. 10**

**The Step for Attendance of the 2022 Annual General Meeting of Shareholders**



**Enclosure 11**  
**Proxy Form A. B. and C.**

## หนังสือมอบฉันทะแบบ ก.

### Proxy (Form A)

เลขทะเบียนผู้ถือหุ้น

Shareholders' Registration No.

อากรแสตมป์  
20 บาท  
Duty Stamp  
20 ฿

เขียนที่.....

Written at.....

วันที่.....เดือน.....พ.ศ.....

Date.....Month.....Year.....

1. ข้าพเจ้า.....สัญชาติ.....

I/We.....Nationality.....

อยู่บ้านเลขที่.....

Address.....

2. เป็นผู้ถือหุ้นของ บริษัท อีสต์โคสต์เฟอร์นิเทค จำกัด (มหาชน) (บริษัท)

As a shareholder of East Coast Furnitech Public Company Limited (The Company)

โดยถือหุ้นจำนวนทั้งสิ้นรวม.....หุ้น และออกเสียงลงคะแนนได้เท่ากับ.....เสียง ดังนี้

Holding the total number of.....shares and having the right to vote equal to.....votes as follows.

หุ้นสามัญ.....หุ้น ออกเสียงลงคะแนนได้เท่ากับ.....เสียง

Ordinary share.....shares and having the right to vote equal to.....votes

หุ้นบุริมสิทธิ.....หุ้น ออกเสียงลงคะแนนได้เท่ากับ.....เสียง

Preferred share.....shares and having the right to vote equal to.....votes

3. ขอมอบฉันทะให้ / Hereby appoint

☐ พลเอก เทอดศักดิ์ มารมย์ / General Terdsak Morome กรรมการอิสระ / Independent Director

อายุ / Age 86 ปี / Years

อยู่บ้านเลขที่ 2/268 หมู่ 1 แขวงทุ่งสองห้อง เขตหลักสี่ กรุงเทพฯ 10210

Residing at 2/286 Moo 1, Thungsonghong, Laksi, Bangkok 10210 หรือ / or

☐ รศ.ดร.มนตรี โสคติยานุรักษ์ / Asso.Prof.Dr. Montree Socratyanurak กรรมการอิสระ / Independent Director

อายุ / Age 64 ปี / Years

อยู่บ้านเลขที่ 29/37 ซอย ลาดพร้าว 23 ถนน ลาดพร้าว แขวงจันทระเกษม เขตจตุจักร กรุงเทพฯ 10900

Residing at 29/37 Soi Ladprao 23, Ladprao Road, Chankasem, Chatuchak, Bangkok 10900 หรือ / or

☐ ชื่อ / Name.....อายุ / Age.....ปี / Years

อยู่บ้านเลขที่ / Residing at.....ถนน / Road.....ตำบล / แขวง / Sub-district

.....อำเภอ/เขต/District.....จังหวัด/Province.....

รหัสไปรษณีย์ / Postal Code.....

คนหนึ่งคนใดเพียงคนเดียวเป็นผู้แทนของข้าพเจ้า เพื่อเข้าประชุมและออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมสามัญผู้ถือหุ้น ประจำปี 2565 ในวันพฤหัสบดีที่ 21 เมษายน 2565 เวลา 10.00 น. โดยผ่านทางสื่ออิเล็กทรอนิกส์ ตามหลักเกณฑ์ที่กฎหมายกำหนดเกี่ยวกับการจัดประชุมผ่านสื่ออิเล็กทรอนิกส์ (E-AGM) หรือที่จะพึงเลื่อนไปในวัน เวลาและสถานที่อื่นด้วย / Only one of them to represent myself/ourselves for attending and voting on my/our behalf at the 2022 Annual General Meeting of Shareholders to be held on Thursday 21 April 2022 at 10.00 hours through electronic media according to the relevant laws and regulations regarding holding the electronic meeting or such other date, time and place as the Meeting may be adjourned.

กิจการใดที่ผู้รับมอบฉันทะกระทำไปในการประชุมนั้น ให้ถือเสมือนว่าข้าพเจ้าได้กระทำการทุกประการ / All acts undertaken by the proxy holder at the meeting, except where the proxy holder does not vote according to my/our intention as specified herein, shall be deemed as if they had been undertaken by myself/ourselves in all respects.

ลงชื่อ/Signed ..... ผู้มอบฉันทะ/Grantor  
( ..... )

ลงชื่อ/Signed ..... ผู้มอบฉันทะ/Grantor  
( ..... )

ลงชื่อ/Signed ..... ผู้รับมอบฉันทะ/Proxy  
( ..... )

ลงชื่อ/Signed ..... ผู้รับมอบฉันทะ/Proxy  
( ..... )

**หมายเหตุ/Remark :**

ผู้ถือหุ้นที่มอบฉันทะจะต้องมอบฉันทะให้ผู้รับมอบฉันทะเพียงรายเดียวเป็นผู้เข้าร่วมประชุมและออกเสียงลงคะแนน ไม่สามารถแบ่งแยกจำนวนหุ้นให้ผู้รับมอบฉันทะหลายคนเพื่อแยกการลงคะแนนเสียง / The shareholder appointing the Proxy must authorize only one proxy to attend and vote at the Meeting and cannot split the number of shares to many proxies for splitting votes.

หนังสือมอบฉันทะแบบ ข.

Proxy (Form B)

อากรแสตมป์

20 บาท

Duty stamp

20 ฿

เลขทะเบียนผู้ถือหุ้น

Shareholders' Registration No.

เขียนที่ .....

Written at .....

วันที่ ..... เดือน ..... พ.ศ. ....

Date ..... Month ..... Year .....

1. ข้าพเจ้า ..... สัญชาติ .....

I/We ..... Nationality .....

อยู่บ้านเลขที่ .....

Address .....

2. เป็นผู้ถือหุ้นของ บริษัท อีสต์โคสต์เฟอร์นิเทค จำกัด (มหาชน) (บริษัท)

As a shareholder of East Coast Furnitech Public Company Limited (The Company)

โดยถือหุ้นจำนวนทั้งสิ้นรวม ..... หุ้น และออกเสียงลงคะแนนได้เท่ากับ ..... เสียง ดังนี้

Holding the total number of ..... shares and having the right to vote equal to ..... votes as follows.

หุ้นสามัญ ..... หุ้น ออกเสียงลงคะแนนได้เท่ากับ ..... เสียง

Ordinary share ..... shares and having the right to vote equal to ..... votes

หุ้นบุริมสิทธิ ..... หุ้น ออกเสียงลงคะแนนได้เท่ากับ ..... เสียง

Preferred share ..... shares and having the right to vote equal to ..... votes

3. ขอมอบฉันทะให้ / Hereby appoint

☐ พลเอก เทอดศักดิ์ มารมย์ / General Terdsak Morome กรรมการอิสระ / Independent Director

อายุ / Age 86 ปี / Years

อยู่บ้านเลขที่ 2/268 หมู่ 1 แขวงทุ่งสองห้อง เขตหลักสี่ กรุงเทพฯ 10210 หรือ

Residing at 2/286 Moo 1, Thungsonghong, Laksi, Bangkok 10210 or

☐ รศ.ดร.มนตรี โสคติยานุรักษ์ / Asso.Prof.Dr. Montree Socratyanurak กรรมการอิสระ / Independent Director

อายุ / Age 64 ปี / Years

อยู่บ้านเลขที่ 29/37 ซอย ลาดพร้าว 23 ถนน ลาดพร้าว แขวงจันทระเกษม เขตจตุจักร กรุงเทพฯ 10900 หรือ

Residing at 29/37 Soi Ladprao 23, Ladprao Road, Chankasem, Chatuchak, Bangkok 10900 or

☐ ชื่อ / Name ..... อายุ / Age ..... ปี / Years

อยู่บ้านเลขที่ / Residing at ..... ถนน / Road .....

ตำบล / แขวง / Sub-district ..... อำเภอ/เขต/District .....

จังหวัด/Province ..... รหัสไปรษณีย์ / Postal Code .....

คนหนึ่งคนเดียวเป็นผู้แทนของข้าพเจ้า เพื่อเข้าประชุมและออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมสามัญผู้ถือหุ้น ประจำปี 2565 ในวันพฤหัสบดีที่ 21 เมษายน 2565 เวลา 10.00 น. โดยผ่านทางสื่ออิเล็กทรอนิกส์ ตามหลักเกณฑ์ที่กฎหมายกำหนด เกี่ยวกับการจัดประชุมผ่านสื่ออิเล็กทรอนิกส์ (E-AGM) หรือที่จะพึงเลื่อนไปในวัน เวลาและสถานที่อื่นด้วย / Only one of them to represent myself/ourselves for attending and voting on my/our behalf at the 2022 Annual General Meeting of Shareholders to be held on Thursday 21 April 2022 at 10.00 hours through electronic media according to the relevant laws and regulations regarding holding the electronic meeting or such other date, time and place as the Meeting may be adjourned.

4. ข้าพเจ้าขอมอบฉันทะให้ผู้รับมอบฉันทะออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมครั้งนี้ ดังนี้

In this Meeting, I/We authorize the Proxy to vote on my/our behalf as follows:

- ☐ (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร
- (a) To grant my/our proxy to consider and vote on my/our behalf as appropriate in all respects.
- ☐ (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้าดังนี้
- (b) To grant my/our proxy to vote at my/our desire as follows:

**วาระที่ 1** เรื่องที่ประธานแจ้งให้ที่ประชุมทราบ

**Agenda No.1** Matters to be informed by the Chairman

- ☐ เห็นด้วย / Approve ☐ ไม่เห็นด้วย / Disapprove ☐ จดออกเสียง / Abstain

**วาระที่ 2** พิจารณารับรองรายงานการประชุมสามัญผู้ถือหุ้น ประจำปี 2564 เมื่อวันที่ 22 เมษายน 2564

**Agenda No.2** To consider and certify the minutes of the 2021 Annual General Meeting of Shareholders, held on 22 April 2021

- ☐ เห็นด้วย / Approve ☐ ไม่เห็นด้วย / Disapprove ☐ จดออกเสียง / Abstain

**วาระที่ 3** รับทราบรายงานผลการดำเนินงานของบริษัทฯ และบริษัทย่อย ในรอบปีบัญชี ตั้งแต่วันที่ 1 มกราคม 2564 ถึง วันที่ 31 ธันวาคม 2564

**Agenda No.3** To acknowledge the operational results of the Company and its subsidiaries for the fiscal year from 1 January 2021 to 31 December 2021

- ☐ เห็นด้วย / Approve ☐ ไม่เห็นด้วย / Disapprove ☐ จดออกเสียง / Abstain

**วาระที่ 4** พิจารณานุมัติงบแสดงฐานะการเงิน งบกำไรขาดทุนเบ็ดเสร็จ และรายงานของผู้สอบบัญชีของบริษัทฯ และบริษัทย่อย ประจำปี 2564 สิ้นสุดวันที่ 31 ธันวาคม 2564

**Agenda No.4** To consider and approve the statement of financial position, the statement of comprehensive income and the auditor's report of the Company and its subsidiaries for the fiscal year 2021 ended 31 December 2021

- ☐ เห็นด้วย / Approve ☐ ไม่เห็นด้วย / Disapprove ☐ จดออกเสียง / Abstain

**วาระที่ 5** พิจารณานุมัติการจัดสรรกำไรสะสม และการจ่ายเงินปันผล สำหรับผลการดำเนินงาน ประจำปี 2564 สิ้นสุดวันที่ 31 ธันวาคม 2564

**Agenda No.5** To consider and approve allocating of net profit to be legal reserve and dividend payment from the operating results of the year 2021 ended 31 December 2021

☐ เห็นด้วย / Approve ☐ ไม่เห็นด้วย / Disapprove ☐ จดออกเสียง / Abstain

**วาระที่ 6** พิจารณานุมัติการแต่งตั้งกรรมการแทนกรรมการที่ต้องพ้นจากตำแหน่งตามกำหนดวาระ

**Agenda No.6** To consider and approve the appointment of directors to replace the directors who will retire by rotation

การแต่งตั้งกรรมการเป็นรายบุคคล / The election of the individual certain directors

ชื่อกรรมการ ..... รศ.ทรงกลด จารุสมบัติ .....

Name of Director ..... Asso.Prof.Songklod Jarusombat .....

☐ เห็นด้วย / Approve ☐ ไม่เห็นด้วย / Disapprove ☐ จดออกเสียง / Abstain

ชื่อกรรมการ ..... ดร.เอกรินทร์ वासनाสง .....

Name of Director ..... Dr.Ekarin Vasanasong .....

☐ เห็นด้วย / Approve ☐ ไม่เห็นด้วย / Disapprove ☐ จดออกเสียง / Abstain

ชื่อกรรมการ ..... นายไพบูลย์ อรุณประสนสุข .....

Name of Director ..... Mr.Paiboon Aroonprasobsuk .....

☐ เห็นด้วย / Approve ☐ ไม่เห็นด้วย / Disapprove ☐ จดออกเสียง / Abstain

**วาระที่ 7** พิจารณานุมัติการกำหนดค่าตอบแทนกรรมการ ประจำปี 2565

**Agenda No.7** To consider and approve the remuneration of directors for the year 2022

☐ เห็นด้วย / Approve ☐ ไม่เห็นด้วย / Disapprove ☐ จดออกเสียง / Abstain

**วาระที่ 8** พิจารณานุมัติการแต่งตั้งผู้สอบบัญชี และการกำหนดค่าสอบบัญชี ประจำปี 2565

**Agenda No.8** To consider and approve the appointment of auditor and audit fees for the year 2022

☐ เห็นด้วย / Approve ☐ ไม่เห็นด้วย / Disapprove ☐ จดออกเสียง / Abstain

**วาระที่ 9** เรื่องอื่น ๆ (ถ้ามี)

**Agenda No.9** Any other matters (if any)

☐ เห็นด้วย / Approve ☐ ไม่เห็นด้วย / Disapprove ☐ จดออกเสียง / Abstain

5. การลงคะแนนเสียงของผู้รับมอบฉันทะในวาระใดที่ไม่เป็นไปตามที่ระบุไว้ในหนังสือมอบฉันทะนี้ให้ถือว่าการลงคะแนนเสียงนั้นไม่ถูกต้องและไม่ใช่เป็นการลงคะแนนเสียงของข้าพเจ้าในฐานะผู้ถือหุ้น / The proxy holder's vote on any agenda item, which is not in accordance with my/our intention as specified in this Proxy, shall be deemed invalid and shall not be treated as my/our vote, as a shareholder.

6. ในกรณีที่ข้าพเจ้าไม่ได้ระบุความประสงค์ในการออกเสียงลงคะแนนในวาระใดไว้หรือระบุไว้ไม่ชัดเจน หรือ ในกรณีที่ที่ประชุมมีการพิจารณาหรือลงมติในเรื่องใดนอกเหนือจากเรื่องที่ระบุไว้ข้างต้น รวมถึงกรณีที่การแก้ไข เปลี่ยนแปลงหรือเพิ่มเติมข้อเท็จจริงประการใด ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร / In case that I/we have not specified my/our voting intention for any agenda item or in case the meeting considers or passes resolutions on any matters other than those specified above, including any case for which there is any amendment or addition of any facts, the proxy holder shall have the right to consider and vote on my/our behalf as he/she deems appropriate in all respects.

กิจการใดที่ผู้รับมอบฉันทะกระทำไปในการประชุมนั้น เว้นแต่กรณีที่ผู้รับมอบฉันทะไม่ออกเสียงตามที่ข้าพเจ้าระบุในหนังสือมอบฉันทะ ให้ถือเสมือนว่าข้าพเจ้าได้กระทำเองทุกประการ / All act(s) undertaken by the proxy holder at the meeting, except where the proxy holder does not vote according to my/our intention as specified herein, shall be deemed as if they had been undertaken by myself/ourselves in all respects.

ลงชื่อ/Signed ..... ผู้มอบฉันทะ/Grantor  
( ..... )

ลงชื่อ/Signed ..... ผู้รับมอบฉันทะ/Proxy  
( ..... )

**หมายเหตุ / Remark :**

- (1) ผู้ถือหุ้นที่มอบฉันทะจะต้องมอบฉันทะให้ผู้รับมอบฉันทะเพียงรายเดียวเป็นผู้เข้าประชุมและออกเสียงลงคะแนน ไม่สามารถแบ่งแยกจำนวนหุ้นให้ผู้รับมอบฉันทะหลายคนเพื่อแยกการลงคะแนนเสียงได้ / The shareholder appointing the proxy must authorize only one proxy to attend and vote at the meeting and may not split the number of shares to several proxies for splitting votes.
- (2) วาระเลือกตั้งกรรมการสามารถเลือกตั้งกรรมการทั้งชุดหรือเลือกตั้งกรรมการเป็นรายบุคคล / For agenda appointing directors, the whole Board of Directors or certain directors can be appointed.
- (3) ในกรณีที่มิวาระที่จะพิจารณาในการประชุมมากกว่าวาระที่ระบุไว้ข้างต้น ผู้มอบฉันทะสามารถระบุเพิ่มเติมได้ในใบประจำต่อแบบหนังสือมอบฉันทะแบบ ข. ตามแนบ / If there is any other agenda to be considered in the meeting other than to those specified above, the attached Supplement to Proxy Form B. shall be used.

## ใบประจำต่อแบบหนังสือมอบฉันทะแบบ ข.

## Supplemental Proxy Form B

การมอบฉันทะในฐานะเป็นผู้ถือหุ้นของ บริษัท อีสต์โคสต์เฟอร์นิเทค จำกัด (มหาชน)  
ในการประชุมสามัญผู้ถือหุ้น ประจำปี 2565 ในวันพฤหัสบดีที่ 21 เมษายน 2565 เวลา 10.00 น. โดยผ่านทางสื่อ  
อิเล็กทรอนิกส์ โดยผ่านทางสื่ออิเล็กทรอนิกส์ ตามหลักเกณฑ์ที่กฎหมายกำหนดเกี่ยวกับการจัดประชุมผ่านสื่อ  
อิเล็กทรอนิกส์ (E-AGM) หรือที่จะพึงเลื่อนไปในวัน เวลา และสถานที่อื่นด้วย

Grant of proxy as shareholders of East Coast Furnitech Public Company Limited.

At the 2022 Annual General Meeting of Shareholders on Thursday April 21, 2022

at 10.00 a.m. through electronic media according to the relevant laws and regulations regarding holding the  
electronic meeting or such other date, time and place as the Meeting may be adjourned

- 
- ☐ วาระที่.....เรื่อง.....  
Agenda..... Subject.....
- ☐ (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร  
(A) The Proxy may consider the matters and vote on my / our behalf as the Proxy deems appropriate in all.
- ☐ (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้  
(B) The Proxy may consider the matters and votes in accordance with the following:
- ☐ เห็นด้วย / Approve      ☐ ไม่เห็นด้วย / Disapprove      ☐ จดออกเสียง / Abstain
- ☐ วาระที่.....เรื่อง.....  
Agenda..... Subject.....
- ☐ (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร  
(A) The Proxy may consider the matters and vote on my / our behalf as the Proxy deems appropriate in all.
- ☐ (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้  
(B) The Proxy may consider the matters and votes in accordance with the following:
- ☐ เห็นด้วย / Approve      ☐ ไม่เห็นด้วย / Disapprove      ☐ จดออกเสียง / Abstain
- ☐ วาระที่.....เรื่อง.....  
Agenda..... Subject.....
- ☐ (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร  
(A) The Proxy may consider the matters and vote on my / our behalf as the Proxy deems appropriate in all.
- ☐ (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้า ดังนี้  
(B) The Proxy may consider the matters and votes in accordance with the following:
- ☐ เห็นด้วย / Approve      ☐ ไม่เห็นด้วย / Disapprove      ☐ จดออกเสียง / Abstain
-



## หนังสือมอบฉันทะแบบ ก.

### Proxy Form C

(สำหรับผู้ถือหุ้นต่างประเทศที่แต่งตั้งคัสโตเดียนในประเทศไทยเท่านั้น)

For foreign shareholders who appoint a custodian in Thailand only

อากรแสตมป์  
20 บาท  
Duty stamp  
20 ฿

เขียนที่ .....

Written at .....

วันที่ ..... เดือน ..... พ.ศ. ....

Date ..... Month ..... Year .....

1. ข้าพเจ้า ..... สัญชาติ .....

I/We ..... Nationality .....

อยู่บ้านเลขที่ ..... ถนน ..... ตำบล/แขวง .....

Address ..... Road ..... Sub District .....

อำเภอ/เขต ..... จังหวัด ..... รหัสไปรษณีย์ .....

District ..... Province ..... Postal code .....

ในฐานะผู้ประกอบธุรกิจเป็นผู้รับฝากและดูแลหุ้น (Custodian) ให้กับ .....

As the Custodian for .....

ซึ่งเป็นผู้ถือหุ้นของ บริษัท อีสต์โคสต์เฟอร์นิเทค จำกัด (มหาชน)

Being a shareholder of East Coast Furnitech Public Company Limited

โดยถือหุ้นจำนวนทั้งสิ้นรวม ..... หุ้น และออกเสียงลงคะแนนได้เท่ากับ ..... เสียง ดังนี้

Holding the total amount of ..... shares and have the rights to vote equal to ..... votes  
as below:

หุ้นสามัญ ..... หุ้น และออกเสียงลงคะแนนได้เท่ากับ ..... เสียง

Ordinary share ..... shares and have the rights to vote equal to ..... votes

หุ้นบุริมสิทธิ ..... หุ้น และออกเสียงลงคะแนนได้เท่ากับ ..... เสียง

Preference share ..... shares and have the rights to vote equal to ..... votes

2. ขอมอบฉันทะให้ / Hereby appoint

(1) ..... อายุ ..... ปี

Name ..... Age ..... Year

อยู่บ้านเลขที่ ..... ถนน ..... ตำบล/แขวง .....

Residing at ..... Road ..... Sub district .....

อำเภอ/เขต ..... จังหวัด ..... รหัสไปรษณีย์ ..... หรือ

District ..... Province ..... Postal code ..... or

(2) ..... อายุ ..... ปี

Name ..... Age ..... Year

อยู่บ้านเลขที่ ..... ถนน ..... ตำบล/แขวง .....

Residing at ..... Road ..... Sub district .....

อำเภอ/เขต.....จังหวัด.....รหัสไปรษณีย์.....หรือ  
District.....Province.....Postal code.....or

คนหนึ่งคนใดเพียงคนเดียวเป็นผู้แทนของข้าพเจ้า เพื่อเข้าประชุมและออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมสามัญผู้ถือหุ้น ประจำปี 2565 ในวันพฤหัสบดีที่ 21 เมษายน 2565 เวลา 10.00 น. โดยผ่านทางสื่ออิเล็กทรอนิกส์ ตามหลักเกณฑ์ที่กฎหมายกำหนดเกี่ยวกับการจัดประชุมผ่านสื่ออิเล็กทรอนิกส์ (E-AGM) หรือที่จะพึงเลื่อนไปในวัน เวลา และสถานที่อื่นด้วย / Anyone to be above shall be my/our proxy holder to attend and vote on my/our behalf at the 2021 Annual General Meeting of Shareholders on Thursday April 22, 2022 at 10.00 a.m. through electronic media according to the relevant laws and regulations regarding holding the electronic meeting or on other date, time and place as maybe postponed or changed.

3. ข้าพเจ้าขอมอบอำนาจให้ผู้รับมอบอำนาจเข้าร่วมประชุมและออกเสียงลงคะแนนในครั้งนี้ ดังนี้

I/We hereby authorize the proxy holder to attend the meeting and cast their votes, as follows:

- ☐ มอบอำนาจตามจำนวนหุ้น ทั้งหมดที่ถือและมีสิทธิออกเสียงลงคะแนนได้

Grant proxy the total amount of shares holding and entitled to vote.

- ☐ มอบอำนาจบางส่วน คือ / Grant partial shares of

- ☐ หุ้นสามัญ.....หุ้น และมีสิทธิออกเสียงลงคะแนนได้.....เสียง

Ordinary share.....shares and have the rights to vote equal to.....votes

- ☐ หุ้นบุริมสิทธิ.....หุ้น และมีสิทธิออกเสียงลงคะแนนได้.....เสียง

Preferred share.....shares and have the rights to vote equal to.....votes

รวมสิทธิออกเสียงลงคะแนนได้ทั้งหมด.....เสียง

Total voting rights.....votes

4. ข้าพเจ้าขอมอบอำนาจให้ผู้รับมอบอำนาจออกเสียงลงคะแนนแทนข้าพเจ้าในการประชุมในครั้งนี้ ดังนี้

I/We hereby authorize the proxy holder to cast the votes on my/our behalf at this meeting as follows:

**วาระที่ 1** เรื่องที่ประธานฯ แจ้งให้ที่ประชุมทราบ

**Agenda 1** Matters to be informed by the Chairman

**วาระที่ 2** พิจารณารับรองรายงานการประชุมสามัญผู้ถือหุ้น ประจำปี 2564 เมื่อวันที่ 22 เมษายน 2564

**Agenda 2** To consider and certify the minutes of the 2021 Annual General Meeting of Shareholders held on 22 April 2021

- ☐ (ก) ให้ผู้รับมอบอำนาจมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร

(a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,

- ☐ (ข) ให้ผู้รับมอบอำนาจออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้าดังนี้

(b) The proxy holder shall vote in accordance with my intention as follows:

- ☐ เห็นด้วย / Approve ☐ ไม่เห็นด้วย / Disapprove ☐ งดออกเสียง / Abstain

**วาระที่ 3** รับทราบรายงานผลการดำเนินงานของบริษัทฯ และบริษัทย่อย ในรอบปีบัญชี ตั้งแต่วันที่ 1 มกราคม 2564 ถึง วันที่ 31 ธันวาคม 2564

**Agenda 3** To acknowledge the operational results of the Company and its subsidiaries for the fiscal year from 1 January 2021 to 31 December 2021

☐ (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร

(a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,

☐ (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้าดังนี้

(b) The proxy holder shall vote in accordance with my intention as follows:

☐ เห็นด้วย / Approve    ☐ ไม่เห็นด้วย / Disapprove    ☐ งดออกเสียง / Abstain

**วาระที่ 4** พิจารณานุมัติงบแสดงฐานะการเงิน งบกำไรขาดทุนเบ็ดเสร็จ และรายงานของผู้สอบบัญชีของบริษัทฯ และบริษัทย่อย ประจำปี 2564 สิ้นสุดวันที่ 31 ธันวาคม 2564

**Agenda 4** To consider and approve the statement of financial position, the statement of comprehensive income and the auditor's report of the Company and its subsidiaries for the fiscal year 2021 ended 31 December 2021

☐ (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร

(a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,

☐ (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้าดังนี้

(b) The proxy holder shall vote in accordance with my intention as follows:

☐ เห็นด้วย / Approve    ☐ ไม่เห็นด้วย / Disapprove    ☐ งดออกเสียง / Abstain

**วาระที่ 5** พิจารณานุมัติการจัดสรรกำไรสะสม และการจ่ายเงินปันผล สำหรับผลการดำเนินงาน ประจำปี 2564 สิ้นสุดวันที่ 31 ธันวาคม 2564

**Agenda No.5** To consider and approve allocating of net profit to be legal reserve and dividend payment from the operating results of the year 2021 ended 31 December 2021

☐ (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร

(a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,

☐ (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้าดังนี้

(b) The proxy holder shall vote in accordance with my intention as follows:

☐ เห็นด้วย / Approve    ☐ ไม่เห็นด้วย / Disapprove    ☐ งดออกเสียง / Abstain

**วาระที่ 6** พิจารณานุมัติการแต่งตั้งกรรมการแทนกรรมการที่ต้องพ้นจากตำแหน่งตามกำหนดวาระ

**Agenda No.6** To consider and approve the appointment of directors to replace the directors who will retire by rotation

☐ (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร

(a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,

☐ (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้าดังนี้

(b) The proxy holder shall vote in accordance with my intention as follows:

☐ การแต่งตั้งกรรมการเป็นรายบุคคล

ชื่อกรรมการ ..... รศ.ทรงกลด จารุสมบัติ .....

Name of Director ..... Assoc.Prof.Songklod Jurusombat .....

☐ เห็นด้วย / Approve      ☐ ไม่เห็นด้วย / Disapprove      ☐ จดออกเสียง / Abstain

ชื่อกรรมการ ..... ดร.เอกรินทร์ วัฒนาส่ง .....

Name of Director ..... Dr. Ekarin Vasanasang .....

☐ เห็นด้วย / Approve      ☐ ไม่เห็นด้วย / Disapprove      ☐ จดออกเสียง / Abstain

ชื่อกรรมการ ..... นายไพบูลย์ อรุณประเสริฐ .....

Name of Director ..... Mr. Paiboon Aroonprasobsuk .....

☐ เห็นด้วย / Approve      ☐ ไม่เห็นด้วย / Disapprove      ☐ จดออกเสียง / Abstain

**วาระที่ 7** พิจารณานุมัติการกำหนดค่าตอบแทนกรรมการ ประจำปี 2565

**Agenda 7** To consider and approve the remuneration of directors for the year 2022

☐ (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร

(a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,

☐ (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้าดังนี้

(b) The proxy holder shall vote in accordance with my intention as follows:

☐ เห็นด้วย / Approve      ☐ ไม่เห็นด้วย / Disapprove      ☐ จดออกเสียง / Abstain

**วาระที่ 8** พิจารณานุมัติการแต่งตั้งผู้สอบบัญชี และการกำหนดค่าสอบบัญชี ประจำปี 2565

**Agenda 8** To consider and approve the appointment of auditor and audit fees for the year 2022

☐ (ก) ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร

(a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,

☐ (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้าดังนี้

(b) The proxy holder shall vote in accordance with my intention as follows:

☐ เห็นด้วย / Approve      ☐ ไม่เห็นด้วย / Disapprove      ☐ จดออกเสียง / Abstain

**วาระที่ 9** เรื่องอื่น ๆ (ถ้ามี) / Any other matters (if any)

5. การลงคะแนนเสียงของผู้รับมอบฉันทะในวาระใดที่ไม่เป็นไปตามที่ระบุไว้ในหนังสือมอบฉันทะนี้ ให้ถือว่าการลงคะแนนเสียงนั้นไม่ถูกต้องและไม่ใช่เป็นการลงคะแนนเสียงของข้าพเจ้าในฐานะผู้ถือหุ้น / Voting by the Proxy in

any agenda that is not in accordance to that specified on this proxy form is deemed invalid and not mine/ours as a shareholder.

6. ในกรณีที่ข้าพเจ้าไม่ได้ระบุความประสงค์ในการออกเสียงลงคะแนนในวาระใดไว้หรือระบุไว้ไม่ชัดเจน หรือ ในกรณีที่ที่ประชุมมีการพิจารณาหรือลงมติในเรื่องใดนอกเหนือจากเรื่องที่ระบุไว้ข้างต้น รวมถึงกรณีที่การแก้ไขเปลี่ยนแปลงหรือเพิ่มเติมข้อเท็จจริงประการใด ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร / In case I/we have not specified my/our voting intention in any agenda or not clearly specified or in case the meeting considers or passes resolutions in any matters other than those specified above, including in case there is any amendment or addition of any fact, the Proxy shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects.

กิจการใดที่ผู้รับมอบฉันทะกระทำไปในการประชุมนั้น เว้นแต่กรณีที่ผู้รับมอบฉันทะไม่ออกเสียงตามที่ข้าพเจ้าระบุในหนังสือมอบฉันทะ ให้ถือเสมือนว่าข้าพเจ้าได้กระทำเองทุกประการ / All act(s) undertaken by the proxy holder at the meeting, except where the proxy holder does not vote according to my/our intention as specified herein, shall be deemed as if they had been undertaken by myself/ourselves in all respects.

ลงชื่อ / Signed.....ผู้มอบฉันทะ / Grantor  
(.....)

ลงชื่อ / Signed.....ผู้รับมอบฉันทะ / Proxy  
(.....)

ลงชื่อ / Signed.....ผู้รับมอบฉันทะ / Proxy  
(.....)

#### **หมายเหตุ / Remarks**

- (1) หนังสือมอบฉันทะแบบ ค. นี้ ใช้เฉพาะกรณีที่ผู้ถือหุ้นที่ปรากฏชื่อในทะเบียนเป็นผู้ลงทุนต่างประเทศและแต่งตั้งให้คัสโตเดียน (Custodian) ในประเทศไทยเป็นผู้รับฝากและดูแลหุ้นให้เท่านั้น / The Proxy Form C. only uses for shareholders whose names appearing in the foreign investors registration and he/she appointed a custodian in Thailand to be responsible for safeguarding shares only.
- (2) หลักฐานที่ต้องแนบพร้อมกับหนังสือมอบฉันทะแบบ ค. คือ / Documents and evidences to be enclosed with the proxy form are:
  1. หนังสือมอบอำนาจจากผู้ถือหุ้นให้คัสโตเดียน (Custodian) เป็นผู้ดำเนินการลงนามในหนังสือมอบฉันทะแทน / Power of attorney from the shareholder authorizes a custodian to sign the Proxy Form on behalf of the shareholder
  2. หนังสือยืนยันว่า ผู้ลงนามในหนังสือมอบฉันทะแทนได้รับอนุญาตประกอบธุรกิจคัสโตเดียน (Custodian) / Letter of certification to certify that the Proxy Form has a permit to act as a custodian.
- (3) ผู้ถือหุ้นที่มอบฉันทะจะต้องมอบฉันทะให้ผู้รับมอบฉันทะเพียงรายเดียวเป็นผู้เข้าประชุมและออกเสียงลงคะแนนไม่สามารถแบ่งแยกจำนวนหุ้นให้ผู้รับมอบฉันทะหลายคนเพื่อแยกการลงคะแนนเสียงได้ / The shareholder appointing the proxy must authorize only one proxy to attend and vote at the meeting and may not split the number of shares to several proxies for splitting votes.
- (4) ในกรณีที่มิวาระที่จะพิจารณาในการประชุมมากกว่าวาระที่ระบุไว้ข้างต้น ผู้มอบฉันทะสามารถระบุเพิ่มเติมได้ในใบปะจาดอบแบบหนังสือมอบฉันทะแบบ ค. ตามแนบ / If there is any other agenda to be considered in the meeting other than to those specified above, the attached Supplement to Proxy Form C. shall be used.

## ใบประจำต่อแบบหนังสือมอบฉันทะแบบ ค.

## Supplemental Proxy Form C

การมอบฉันทะในฐานะเป็นผู้ถือหุ้นของ บริษัท อีสต์โคสต์เฟอร์นิเทค จำกัด (มหาชน)  
ในการประชุมสามัญผู้ถือหุ้น ประจำปี 2565 ในวันพฤหัสบดีที่ 21 เมษายน 2565 เวลา 10.00 น. โดยผ่านทางสื่ออิเล็กทรอนิกส์ ตามหลักเกณฑ์ที่กฎหมายกำหนดเกี่ยวกับการจัดประชุมผ่านสื่ออิเล็กทรอนิกส์ (E-AGM) หรือที่จะ  
พึงเลื่อนไปในวัน เวลา และสถานที่อื่นด้วย

Grant of proxy as shareholders of East Coast Furnitech Public Company Limited.  
At the 2022 Annual General Meeting of Shareholders on Thursday April 21, 2022  
at 10.00 a.m. through electronic media according to the relevant laws and regulations regarding holding the  
electronic meeting or such other date, time and place as the Meeting may be adjourned

☐ วาระที่.....เรื่อง.....

Agenda.....Subject.....

☐ ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร

(a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,

☐ (ข) ให้ผู้รับมอบฉันทะออกเสียงลงคะแนนตามความประสงค์ของข้าพเจ้าดังนี้

(b) The proxy holder shall vote in accordance with my intention as follows:

☐ เห็นด้วย / Approve ☐ ไม่เห็นด้วย / Disapprove ☐ งดออกเสียง / Abstain

☐ วาระที่.....เรื่อง.....

Agenda.....Subject.....

☐ ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร

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☐ วาระที่.....เรื่อง.....

Agenda.....Subject.....

☐ ให้ผู้รับมอบฉันทะมีสิทธิพิจารณาและลงมติแทนข้าพเจ้าได้ทุกประการตามที่เห็นสมควร

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(b) The proxy holder shall vote in accordance with my intention as follows:

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**Enclosure No. 12**

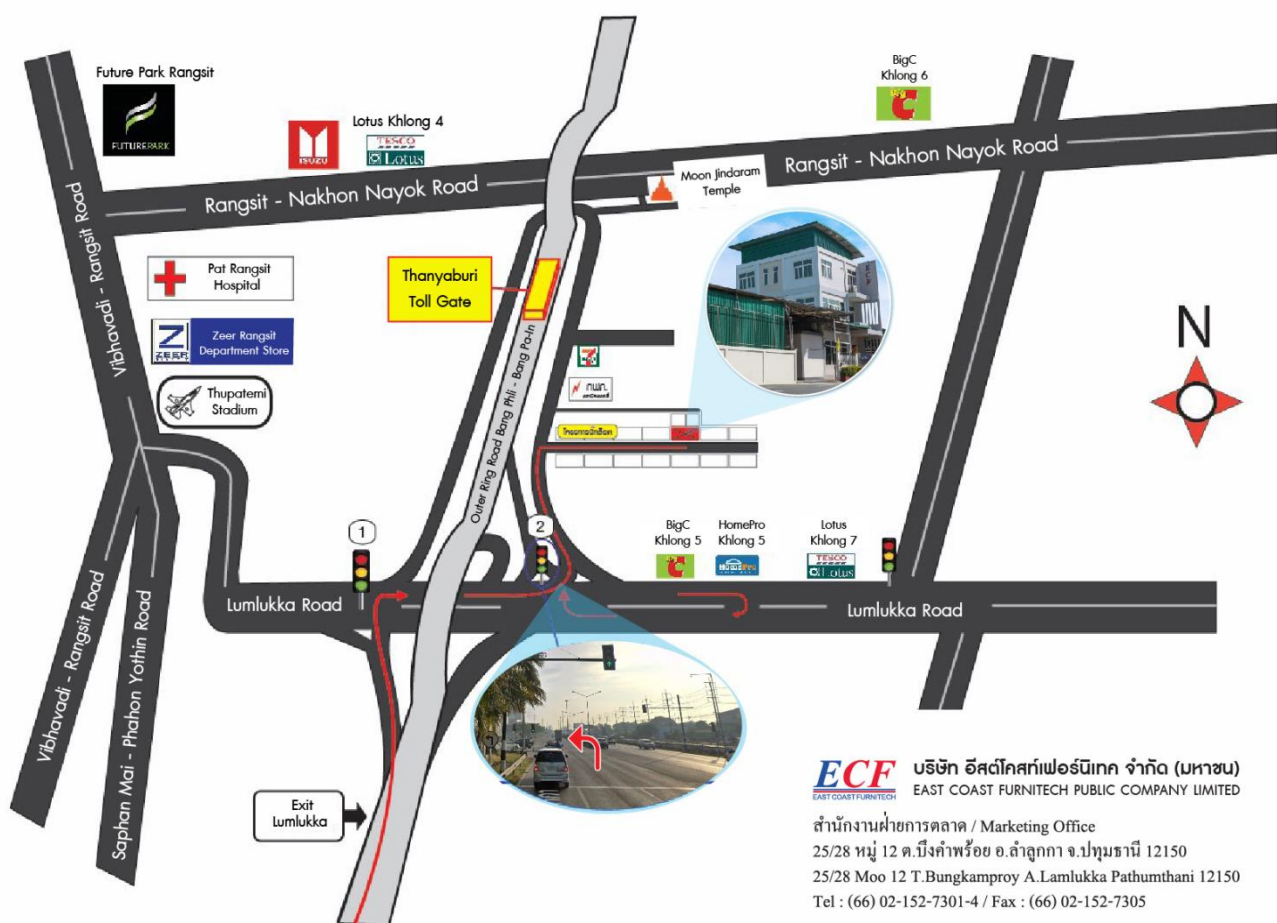
**Map of Venue to send the Documents (if any)**

**Map of Venue to send the Documents (if any)**

East Coast Furnitech Public Company Limited, Office Branch: Lamlukka

25/28, Moo 12, Tambol Buengkamproy, Amphur Lamlukka, Pathumthani Province, 12150

Tel: +662-152-7301 - 4 Fax: +662-152-7305



**Enclosure No. 13*****The Explanation of using QR Code*****Using QR code (QR Code) for downloading****The 2021 Annual Report (Form 56-1 One Report)**

According to the Stock Exchange of Thailand by the Thailand Securities Depository (Thailand) Company Limited, as a securities registrar, has developed a system for listed companies in the Stock Exchange of Thailand in order to send the shareholders' meeting documents and annual report (Form 56-1 One Report) in electronic form via QR code so that the shareholders could access information easily and quickly.

For the year 2022, the company sends the 2021 annual report (Form 56-1 One Report) by QR Code. In this regard, the Company would like to clarify about the method to download the information via QR code (as per the shareholders' meeting documents as the attached) as the following steps;

**For iOS system**

1. Open the camera on the mobile phone.
2. Scan (Turn the camera to scan) at QR code.
3. The screen will show a notification on the top, click on the message to view the 2021 Annual Report.

Remark : In the absence of notification on mobile phone, shareholder could scan QR Code from applications such as QR Scanner, Line etc.

**For Android system**

1. Open the QR Scanner or Line application.

**Steps to scan QR Code via Line**

→ Go to Line and choose add friends → select QR Code → scan QR Code.

2. Scan QR Code to view the 2021 Annual Report

**\*\*\*\*\* The company would like to ask for cooperation from the shareholders to download the information of the 2021 Annual Report by yourselves in order to comply with the policy to reduce the use of resources, expenses of the Company and also to be in line with the sustainable development policy of the Company.\*\*\*\*\***





**บริษัท อีสต์โคสต์เฟอร์นิเทค จำกัด (มหาชน) (ECF)**

**ที่ตั้งสำนักงานใหญ่**

37/9 หมู่ 10 ถนนบ้านโป่ง-แกลง ตำบลทางเกวียน  
อำเภอแกลง จังหวัดระยอง 21110  
โทรศัพท์ : +66 3867 5181-4  
โทรสาร : +66 3867 8220

**ที่ตั้งสำนักงานฝ่ายการตลาด**

เลขที่ 25/28 หมู่ที่ 12 ตำบลนาคำพริ้ว อำเภอลำลูกกา จังหวัดปทุมธานี 12150  
โทรศัพท์ : +66 2152 7301-4  
โทรสาร : +66 2152 7305

[WWW.EASTCOAST.CO.TH](http://WWW.EASTCOAST.CO.TH)