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**No. ECF02 011/2021**

April 22, 2021

Subject: Notification of the Resolutions of the 2021 Annual General Meeting of Shareholders

To: President  
The Stock Exchange of Thailand

According to East Coast Furnitech Public Company Limited (“The Company”) has convened the 2021 Annual General Meeting of Shareholders on Thursday, April 22, 2021 at 10.00 a.m. at Srinakarin 2 Meeting Room, 9<sup>th</sup> Floor, The Grand Fourwings Convention Hotel, No. 333, Srinakarin Road, Huamark, Bangkok, 10240.

Once the meeting commenced, there were 71 shareholders attending the meeting in person and by proxy, holding 579,040,873 shares equivalent to 60.3490 percent of the Company’s paid-up shares. The quorum consisting of the shareholders and the proxies which were deemed to be constituted in accordance with the Company’s Articles of Association. The meeting passed the resolutions as follows:

1. Resolved to Approval of the minutes of the Annual General Meeting of Shareholders for the year 2020, held on 8 July 2020, with the following voting results:  

Approved	579,040,873	votes equivalent to	100
Disapproved	0	votes equivalent to	0
Voided Ballot	0	votes equivalent to	0
Abstained	0	votes	

(Resolution in this agenda shall be approved by the majority votes of the shareholders and proxies attending the meeting and casting their votes.)
2. Acknowledge the operational results of the Company and its subsidiaries for the fiscal year from 1 January 2020 to 31 December 2020
3. Resolved to Approval of the statement of financial position, the statement of comprehensive income and the auditor’s report of the Company and its subsidiaries for the fiscal year 2020 ended 31 December 2020, with the following voting results:  

Approved	579,040,873	votes equivalent to	100
Disapproved	0	votes equivalent to	0
Voided Ballot	0	votes equivalent to	0
Abstained	0	votes	

(Resolution in this agenda shall be approved by the majority votes of the shareholders and proxies attending the meeting and casting their votes.)
4. Resolved to Approval of the allocating of net profit to be legal reserve and dividend payment from the operating result of the year 2020 ended 31 December 2020, with the following voting results:  

Approved	579,040,873	votes equivalent to	100
Disapproved	0	votes equivalent to	0
Voided Ballot	0	votes equivalent to	0
Abstained	0	votes	

(Resolution in this agenda shall be approved by the majority votes of the shareholders and proxies attending the meeting and casting their votes.)

5. Resolved to Approval of the appointment of directors to replace the directors who will retire by rotation as per the following details:

5.1 Asso.Prof.Dr. Montree Socratyanuruk as President of the Audit Committee, Director, Independent Director, President of Risk management Committee, and President of Remuneration Committee, with the following voting results:

Approved	579,040,773	votes equivalent to	100
Disapproved	100	votes equivalent to	0
Voided Ballot	0	votes equivalent to	0
Abstained	0	votes	

5.2 Mr. Chalee Suksawad as Vice President of the Board Committee, Director, Authorized Signatory Director, Executive Committee, Nomination Committee, Remuneration Committee, and Risk management Committee, with the following voting results:

Approved	579,040,873	votes equivalent to	100
Disapproved	0	votes equivalent to	0
Voided Ballot	0	votes equivalent to	0
Abstained	0	votes	

5.3 Mr. Arak Suksawad as Director, Authorized Signatory Director, Executive Committee, Managing Director, Nomination Committee, Remuneration Committee, and Risk management Committee, with the following voting results:

Approved	579,040,873	votes equivalent to	100
Disapproved	0	votes equivalent to	0
Voided Ballot	0	votes equivalent to	0
Abstained	0	votes	

(Resolution in this agenda shall be approved by the majority votes of the shareholders and proxies attending the meeting and casting their votes.)

6. Resolved to Approval of the remuneration of directors for the year 2021. The Director's remuneration for the Year 2021 totaling not exceeding than Baht 9,000,000 (Baht Nine Million) per year. The salary, meeting allowance and the principle of annual bonus payment of the Board of Directors and all sub-committees were approved as proposed, with the following voting results:

Approved	579,040,873	votes equivalent to	100
Disapproved	0	votes equivalent to	0
Voided Ballot	0	votes equivalent to	0
Abstained	0	votes equivalent to	0

(Resolution in this agenda shall be approved by two-thirds of the total votes of shareholders and proxies attending the meeting.)

7. Resolved to Approval of the appointment of auditor and audit fees for the year 2021 from M.R. and Associates Company Limited as follows:

1. Mr. Akadet Pliensakul Certified Public Accountant License No.5389
2. Mr. Methee Rattanasrimetha Certified Public Accountant License No.3425
3. Mr. Phisit Cheewaruangroj Certified Public Accountant License No.2803
4. or another person who is deemed appropriate and proper from M.R. and Associates Company Limited.

In this regard, the Audit fee of the Company and its subsidiaries for the year 2021 has been determined to be the amount of money for not exceeding Bath 2,690,000 per year (Bath Two Million Six Hundred and Ninety Thousand) was approved, with the following voting results:

Approved	579,040,873	votes equivalent to	100
Disapproved	0	votes equivalent to	0
Voided Ballot	0	votes equivalent to	0

Abstained 0 votes

(Resolution in this agenda shall be approved by the majority votes of the shareholders and proxies attending the meeting and casting their votes.)

8. Resolved to Approval of the reduction of the registered capital of the Company by Baht 59,289,649.50 from the existing registered capital of Baht 299,161,547 by deducting 237,158,598 unissued shares with a par value of Baht 0.25 per share to be the registered capital of Baht 239,871,897.50 divided into the ordinary shares in the amount of 959,487,590 shares with a par value of Baht 0.25 per share, with the following voting results:

Approved	579,040,873	votes equivalent to	100
Disapproved	0	votes equivalent to	0
Voided Ballot	0	votes equivalent to	0
Abstained	0	votes equivalent to	0

(Resolution in this agenda shall be approved by not less than three-fourths of the total number of votes of shareholders and proxies attending the meeting and having the rights to vote.)

10. Resolved to Approval of the amendment of Clause 4 of the Memorandum of Association of the Company for the purpose of the correspondence with the reduction of registered capital of the Company, with the following voting results:

Approved	579,040,873	votes equivalent to	100
Disapproved	0	votes equivalent to	0
Voided Ballot	0	votes equivalent to	0
Abstained	0	votes equivalent to	0

(Resolution in this agenda shall be approved by not less than three-fourths of the total number of votes of shareholders and proxies attending the meeting and having the rights to vote.)

11. Resolved to Approval of the issuance and offering of the Warrants to purchase the Company's newly issued ordinary shares No. 4 ("ECF-W4") at the amount of 191,897,518 units to the existing shareholders of the Company. , with the following voting results:

Approved	579,040,873	votes equivalent to	100
Disapproved	0	votes equivalent to	0
Voided Ballot	0	votes equivalent to	0
Abstained	0	votes	

(Resolution in this agenda shall be approved by the majority votes of the shareholders and proxies attending the meeting and casting their votes.)

12. Resolved to Approval of the increase of registered capital of the Company from Baht 239,871,897.50 to Baht 287,846,277 by issuing the new ordinary shares in the amount of 191,897,518 shares at a par value of Baht 0.25 per share for accommodating the exercise of the rights under the ECF-W4, with the following voting results:

Approved	579,040,873	votes equivalent to	100
Disapproved	0	votes equivalent to	0
Voided Ballot	0	votes equivalent to	0
Abstained	0	votes equivalent to	0

(Resolution in this agenda shall be approved by not less than three-fourths of the total number of votes of shareholders and proxies attending the meeting and having the rights to vote.)

13. Resolved to Approval of the amendment of Clause 4 of the Memorandum of Association of the Company for the purpose of the correspondence with the increase of registered capital of the Company, with the following voting results:

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Approved	579,040,873	votes equivalent to	100
Disapproved	0	votes equivalent to	0
Voided Ballot	0	votes equivalent to	0
Abstained	0	votes equivalent to	0

(Resolution in this agenda shall be approved by not less than three-fourths of the total number of votes of shareholders and proxies attending the meeting and having the rights to vote.)

14. Resolved to Approval of the allocation of newly-issued ordinary shares, with the following voting results:

Approved	579,040,873	votes equivalent to	100
Disapproved	0	votes equivalent to	0
Voided Ballot	0	votes equivalent to	0
Abstained	0	votes	

(Resolution in this agenda shall be approved by the majority votes of the shareholders and proxies attending the meeting and casting their votes.)

Please be informed accordingly,

Yours sincerely,  
 East Coast Furnitech Public Company Limited.  
 -Signature-  
 (Mr.Arak Suksawad)  
 Managing Director