

**-Translation-**

**No. ECF2 006/2017**

March 14, 2017

Subject Resolutions of the Board of Directors Meeting, Dividend payment, Issuance of newly issued ordinary shares under General Mandate basis, Issuance of debentures and Determination of the 2017 Annual General Shareholder Meeting Date and Agenda.

To President  
The Stock Exchange of Thailand

Enclosure 1. Capital increase form (F53-4)

The meeting of the Board of Directors of East Coast Furnitech Public Company Limited (the "**Company**") No.5/2017 held on March 14, 2017 has resolved importantly as follows:

1. To approve the dividend payment to the Company's shareholders from the operating results for the year 2017 at rate of Baht 0.0535 per share, divided by
  - Pay from earnings promoted from BOI Baht 0.0154 per share
  - Pay from earnings not been promoted from BOI Baht 0.0381 per shareTotaling Baht 30,432,193.68- (Thirty million four hundred thirty two thousand and one hundred ninety three baht and sixty eight satang) and approve the record date for determining shareholder's name for the rights to receive dividend on the date of May 11, 2017 and gather name list of shareholder according to the section 225 of the Securities and Exchange Act B.E. 2535 (B.C. 1992) by closing registered book on the date of May 12, 2017. The dividend payment will be made on May 26, 2017. The dividend payment will be proposed to shareholders for consideration and approval.
2. To approve re-appointment for directors as follows; (1) Gen.Terdsak Marrome (2) Mr.Wallop Suksawad and (3) Miss Tippawan Suksawad who would retire by rotation and will be proposed to shareholders for consideration and approval.
3. To approve appointment for Dr. Ekarin Vassanasong as Independent Director and Director and will be proposed to shareholders for consideration and approval.
4. To approve the following recommendation of the Remuneration Committee for approval of the remuneration of the Board of directors for the year 2017, totaling not exceed than Baht

4,500,000.- (Four million and five hundred thousand baht) The details of remuneration will be proposed to shareholders for consideration and approval.

5. To approve appointment of Mr.Pisit Cheevarueangroj, Certified Public Accountant No.2803 or Mr.Arkradej Pleansakul, Certified Public Accountant No.5389 or Mr.Methee Rattansrimetha, Certified Public Accountant No.3425 or another person who is eligible from M.R. and Associate Company Limited to be the auditor of the Company and its subsidiaries for the year 2017 and approve audit fee, totaling not exceed than Baht 2,200,000.- (Two million and two hundred thousand baht) and will be proposed to shareholders for consideration and approval.

6. To approve the reduction of the registered capital of the Company by Baht 32,888.50 from the existing registered capital of Baht 195,000,000 to the registered capital of Baht 194,967,111.50 by deducting 131,554 unissued shares with a par value of Baht 0.25 per share and will be proposed to shareholders for consideration and approval.

These deducted shares are the remaining shares allocated for accommodating the issuance of the Warrants to purchase ordinary shares of East Coast Furnitech Public Company Limited No.1 For the existing shareholders (ECF-W1) (the "**Warrants ECF-W1**") under the resolution of the Extraordinary General Meeting of Shareholders No. 1/2014 held on July 18, 2014.

7. To approve the amendment of Clause 4 of the Memorandum of Association of the Company to be in line with the decrease of registered capital and will be proposed to the shareholders for consideration and approval. In this regards, the authorized director and/or a person who is assigned by such authorized director shall have authority to register for the change in Memorandum of Association with Department of Business Development as well as to amend and insert any statement or proceed complying with the registrar's order.

8. To approve the increase the registered capital of the Company of Baht 64,382,605 from the existing registered capital of Baht 194,967,111.50 to the registered capital of Baht 259,349,716.50 by issuing 257,530,420 newly issued ordinary shares with a par value of Baht 0.25 and will be proposed to the shareholders for consideration and approval.

Details are appeared in the **Enclosure 1**.

9. To approve the amendment of Clause 4 of the Memorandum of Association of the Company to be in line with the increase of registered capital and will be proposed to the shareholders for consideration and approval. In this regards, the authorized director and/or a person who is assigned by such authorized director shall have authority to register for the change in Memorandum of Association with Department of Business Development as well as to amend and insert any statement or proceed complying with the registrar's order.

10. To approve the allocation of not exceeding 170,647,815 newly issued ordinary shares with a par value of Baht 0.25 per share, equivalent to 30 percent of the paid-up capital of the Company to the existing shareholders (Right Offering) and the allocation of not exceeding 56,882,605 newly issued ordinary shares, equivalent to 10 percent of the paid-up capital of the Company to the specific person under Private Placement basis under General Mandate basis.

The Company may either entirely or partially allocate the newly issued ordinary shares, whether in single or sequential allocation. In any case the aggregate number of newly issued ordinary shares to be allocated to the existing shareholders (Right Offering) and specific persons under private placement basis the number of newly issued ordinary shares shall not be exceeding 170,647,815 shares or 30 percent of the paid-up registered capital of the Company as at the date the board of directors approve the increase of registered capital under general mandate basis.

The specific person under private placement basis who shall be allocated the newly issued ordinary shares under the general mandate basis must have at least one of the following qualifications and shall not be the related persons of the Company as specified in the Notification of the Capital Market Supervisory Board No. TorChor. 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546:

- (a) Being institution investors in accordance with the definition prescribed in the Notification of the Securities and Exchange Commission No. KorChor. 17/2551 Re: Determination of Definitions in Notifications relating to Issuance and Offer for Sale of Securities; or
- (b) Being individual investors or juristic persons that have stable financial positions and potential to invest as well as have knowledge, skill, experience or potential that benefit or support the Company's operation.

If there is the allocation of newly issued ordinary shares to the specific person under private placement basis, the Company shall disclose the name of such specific person before the offering of newly issued ordinary shares.

The subscription price of the newly issued ordinary shares to be allocated to the specific person under private placement basis and general mandate basis shall not lower than 90 percent of the Market Price.

**"Market Price"** means the weighted average price of the Company's shares trading in the Stock Exchange of Thailand for 7-15 consecutive business days prior to the date for determination of the subscription price. The weighted average price using in the calculation must be the daily average price of the Company shares. In this regard, the date for determination of the subscription price shall no earlier than 3 business day prior to the first subscription date.

The board of directors approved to authorize the board of directors to take any action relating to the allocation of the newly issued ordinary shares as follows:

- (1) To consider and determine details of the allocation of newly issued ordinary shares, such as, the subscription price of newly issued ordinary shares, number of allocations of the newly issued ordinary shares, whether single or sequential allocation, period of the offering, payment of share subscription price, name of specific persons under private placement basis, other conditions and details in connection with the allocation of such newly issued ordinary shares;
- (2) entering into negotiation, agreement and execution of relevant documents and agreements, as well as taking any actions in connection with the allocation of such newly issued ordinary shares; and
- (3) execution of applications for permission and waiver, and necessary evidence in connection with the allocation of such newly issued ordinary shares, including the arrangement and submission of applications for such permission or waiver, documents and evidence to the relevant authorities or agencies, listing of such newly issued ordinary shares on the SET and being empowered to take any other action which is required and appropriate for the allocation of such newly issued ordinary shares.

Details are appeared in the **Enclosure 1**. This agenda will be proposed to the shareholders for consideration and approval

11. To approve the allocation of 30,000,000 newly issued ordinary shares with a par value of Baht 0.25 per share to accommodate the adjustment of the right under the Warrants ECF-W1 which may occur from the issuance of newly issued ordinary shares under item 10.

The Company cannot calculate the adjustment rate of the Warrants ECF-W1 since the calculation of the new exercise price and exercise ratio require to refer to the market price of the ordinary shares of the Company, which shall be calculated from the weighted average price per share of the Company's shares that were trading during 15 consecutive business days prior to the first date that the shareholders do not obtain the rights to subscribe the newly issued ordinary shares (the first day that the Stock Exchange posts a XR sign). In this regard, the Company has projected the number of ordinary shares to be issued for accommodating such adjustment in the number of 30,000,000 shares. The Company shall inform shareholders and holders of the Warrants ECF-W1 once the Company complete the calculation of the new exercise ratio and exercise price.

12. To approve the issuance and offering of debentures totaling not exceed than Baht 2,000 million in which it is the request for the increase of credit line from the existing amount of Baht 500 million, with the preliminary features as follows;

Objective	: For increase the liquidity and/or debt payment and/or investment in expansion of the business.
Type	: All types and all kinds of debentures which can be subordinated or unsubordinated, characterized as an amortization or bullet payment, secured or unsecured, debentures, with or without debenture holder's representative, subject to the prevailing market conditions at the time of issue and offering of the relevant debentures.
Amount	: The principal amount of the debentures which are not redeemed at any time will not exceed Baht 2,000.00 million (Two thousand million Baht) or the equivalent amount in other currencies.  In this regards, the Company is entitled to issue and offer additional debentures and/or issue and offer debentures in place of the existing debentures which have been redeemed within such credit line. Any debenture issued by the Company at any time shall have a value not exceeding such credit line.
Interest Rate	: Subject to the prevailing market condition at the time of issue and offering.
Maturity	: For short term debentures : not exceeding 270 days. For long term debentures : not exceeding 10 years.
Offering	: The debentures will be offered domestically to the public and/or on the private placement basis and/or to the institutional investors and/or the high net worth investors either in whole or in part which could be single or multiple offerings in compliance with the rules and regulations of The Securities and Exchange Commission (SEC).
Early Redemption	: Subject to conditions of the debentures at each time of issuance.
Other Conditions	: Other terms and conditions of debentures, such as: type of debenture to be issued in each issuance, par value, offered price per unit, interest rate, the appointment of the debenture-holders' representative, details of the offering, allocation method, details of the offering, redemption of debenture before maturity and the registration with any secondary market (if any), shall be within the authority of the Managing Director. In addition, the Managing Director is empowered to determine or amend conditions and details relating to the issuance of any type of debenture in each issuance as well as to take any other action relating and required to complete the issuance of debentures as prescribed by laws, in which including the authority to appoint the underwriter, execute the Underwriter Agreement or Placement Agreement and/or any other agreement, prepare and file any application and other documents to the Office of Securities and Exchange Commission, relevant authorities and/or any relevant persons.

The details as above will be proposed to shareholders on the year 2016 Annual General Shareholder Meeting (AGM) for consideration and approval.

The Company has issued Baht 500 million of debentures under the resolution of the 2016 Annual General Meeting of Shareholders. The maturity date of such debenture is February 26, 2018

13. The Board of Directors' Meeting acknowledged the progress of registered for liquidation of ECF Tornado Energy GK on December 31, 2016 and the liquidation process was completed on February 22, 2017.
14. The Company will hold the year 2017 Annual General Shareholder Meeting (AGM) on April 28, 2017. at 2.00 pm. The meeting will be held at Ballroom, 3<sup>rd</sup> Floor, The Grand Fourwings Convention Hotel 333 Srinakarin Road, Hua Mark, Bangkok, Bangkok. The agendas for the meeting will be as follows;

No.	Agenda / The Board of director's opinion
1.	To certify the minutes of the 2016 Annual General Shareholder Meeting on April 8, 2016. <u>The Board of director's opinion:</u> The minutes of the 2016 Annual General Shareholder Meeting on April 8, 2016 should be approved.
2.	To be informed the report on performance statements of the Company and its subsidiaries (From January 1, 2016 to December 31, 2016). <u>The Board of director's opinion:</u> The report on performance statements of the Company and its subsidiaries (From January 1, 2016 to December 31, 2016) should be informed to shareholders.
3.	To approve Financial Statements, Balance Sheet and Auditor's report of the Company and its subsidiaries for the year 2016 ended December 31, 2016. <u>The Board of director's opinion:</u> Financial Statements, Balance Sheet and Auditor's report of the Company and its subsidiaries for the year 2016 ended December 31, 2016, which has been reviewed by Audit Committee and the Board of directors and audited by the auditor should be approved.
4.	To approve dividend payment from the Company's performance for the year 2016 ended December 31, 2016. <u>The Board of director's opinion:</u> Shareholders should approve the dividend payment from the operation of year 2016 at Baht 0.0535 per share, totaling Baht 30,432,194.
5.	To approve re-appointment for directors who would retire by rotation. <u>The Board of director's opinion:</u> Shareholders should approve to re-appointment the following persons (1) Gen.Terdsak Marrome (2) Mr.Wallop Suksawad and (3) Miss Tippawan Suksawa who would retire by rotation, as directors for another term.
6.	To approve the appointment for Independent Director and Director. <u>The Board of director's opinion :</u> Shareholders should approve the appointment

No.	Agenda / The Board of director's opinion
	for Dr. Ekarin Vassanasong as Independent Director and Director.
7.	To approve determining the remuneration of the Board of directors for the year 2017. <u>The Board of director's opinion:</u> Shareholders should approve determining the remuneration for the year 2017, totaling not exceed than Baht 4,500,000.-
8.	To approve appointment of auditor and determining audit fee for year 2017 <u>The Board of director's opinion:</u> Shareholders should approve the appointment of Mr.Pisit Cheevarueangroj, Certified Public Accountant No.2803 or Mr.Arkradej Pleansakul, Certified Public Accountant No.5389 or Mr.Methee Rattansrimetha, Certified Public Accountant No.3425 or another person who is eligible from M.R. and Associate Company Limited to be the auditor of the Company and its subsidiary for the year 2017 and approve audit fee, totaling not exceed than Baht 2,250,000.-
9.	To approve the decrease of registered capital of the Company by Baht 32,888.50 from the existing registered capital of Baht 195,000,000 to the registered capital of Baht 194,967,111.50 by deducting 131,554 unissued shares with a par value of Baht 0.25 per share <u>The Board of director's opinion:</u> It is deemed appropriate to propose to the shareholders' meeting to consider and approve the decrease of registered capital of the Company by Baht 32,888.50 from the existing registered capital of Baht 195,000,000 to the registered capital of Baht 194,967,111.50 by deducting 131,554 unissued shares with a par value of Baht 0.25 per share
10.	To approve the amendment of Clause 4 of the Memorandum of Association of the Company to be in line with the decrease of registered capital <u>The Board of director's opinion:</u> It is deemed appropriate to propose to the shareholders' meeting to consider and approve the amendment of Clause 4 of the Memorandum of Association of the Company to be in line with the decrease of registered capital
11.	To approve the increase the registered capital of the Company of Baht 64,382,605 from the existing registered capital of Baht 194,967,111.50 to the registered capital of Baht 259,349,716.50 by issuing 257,530,420 newly issued ordinary shares with a par value of Baht 0.25 <u>The Board of director's opinion:</u> It is deemed appropriate to propose to the shareholders' meeting to consider and approve the increase the registered capital of the Company of Baht 64,382,605 from the existing registered capital of Baht 194,967,111.50 to the registered capital of Baht 259,349,716.50 by issuing 257,530,420 newly issued ordinary shares with a par value of Baht 0.25
12.	To approve the amendment of Clause 4 of the Memorandum of Association of the Company to be in line with the increase of registered capital

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No.	Agenda / The Board of director's opinion
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The Board of director's opinion: It is deemed appropriate to propose to the shareholders' meeting to consider and approve the amendment of Clause 4 of the Memorandum of Association of the Company to be in line with the increase of registered capital

13. To approve the allocation of 257,530,420 newly issued ordinary shares with a par value of Baht 0.25 per share

12.1 the allocation of not exceeding 170,647,815 newly issued ordinary shares with a par value of Baht 0.25 per share, equivalent to 30 percent of the paid-up capital of the Company to the existing shareholders (Right Offering) and the allocation of not exceeding 56,882,605 newly issued ordinary shares, equivalent to 10 percent of the paid-up capital of the Company to the specific person under Private Placement basis under General Mandate basis

12.2 the allocation of 30,000,000 newly issued ordinary shares with a par value of Baht 0.25 per share to accommodate the adjustment of the right under the Warrants ECF-W1

The Board of director's opinion: It is deemed appropriate to propose to the shareholders' meeting to consider and approve the allocation of 257,530,420 newly issued ordinary shares with a par value of Baht 0.25 per share as detailed above.

14. To approve the issuance and offering of debentures totaling not exceed than Baht 2,000 million.

The Board of director's opinion: Shareholders should approve the issuance and offering of debentures totaling not exceed than Baht 2,000 million for increase the liquidity and/or debt payment and/or investment in expansion of the business.

15. Other matters. (If any)
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15. To approve the record date for determining shareholder's name for the rights to attend the year 2017 Annual General Shareholder Meeting (AGM) on the date of March 28, 2017 and gather name list of shareholders according to the section 225 of the Securities and Exchange Act B.E.2535 (B.C.1992) by closing registered book on the date of March 29, 2017.

Kindly be informed accordingly,

Yours sincerely,

East Coast Furnitech Public Company Limited

(-Signature-)

Mr.Arak Suksawad

Managing Director

(F 53-4)

**Capital Increase Form**  
**East Coast Furnitech Public Company Limited**  
**March 14, 2017**

East Coast Furnitech Public Company Limited (the “Company”) would like to inform the resolutions of the board of directors’ meeting No. 5/2017 held on March 14, 2017, during 10.00 a.m. to 12.00 a.m., in relation to the increase of registered capital and the allocation of the newly issued ordinary shares as follows:

**1. The reduction and increase of the registered capital**

**1.1 The reduction of the registered capital**

The board of directors’ meeting approved to reduce the registered capital of the Company by Baht 32,888.50 from Baht 195,000,000 to Baht 194,967,111.50 by cancelling 131,554 unsubscribed shares of the Company with a par value of Baht 0.25 per share.

**1.2 The increase of the registered capital**

The board of directors’ meeting approved to increase the registered capital of the Company of Baht 64,382,605 from Baht 194,967,111.50 to Baht 259,349,716.50 by issuing 257,530,420 newly issued ordinary shares with a par value of Baht 0.25 per share, detailed as follows:

Type of Capital Increase	Type of shares	Number of shares (shares)	Par value (Baht per share)	Total (Baht)
<input checked="" type="checkbox"/> Specific purpose of utilizing the proceeds	Ordinary	30,000,000	0.25	7,500,000
<input checked="" type="checkbox"/> General Mandate	Ordinary	227,530,420	0.25	56,882,605

**2. Allotment of new shares (Under the specification of Proceeds Utilization Objective Basis)**

**2.1 Details of allotment**

Allotted to	Type/Number (shares)	Ratio (Old : New)	Sale price per share (Baht)	Date and time of subscription and share payment	Remark
To accommodate the adjustment of the right under the Warrants to purchase ordinary shares of East Coast Furnitech Public Company Limited No.1	30,000,000	-	-	-	Remark 1

Allotted to	Type/Number (shares)	Ratio (Old : New)	Sale price per share (Baht)	Date and time of subscription and share payment	Remark
For the existing shareholders (ECF-W1)					

**Remark:**

- The Company cannot calculate the adjustment rate of the Warrants to purchase ordinary shares of East Coast Furnitech Public Company Limited No.1 For the existing shareholders (ECF-W1) (the "Warrants ECF-W1") since the calculation of the new exercise price and exercise ratio require to refer to the market price of the ordinary shares of the Company, which shall be calculated from the weighted average price per share of the Company's shares that were trading during 15 consecutive business days prior to the first date that the shareholders do not obtain the rights to subscribe the newly issued ordinary shares (the first day that the Stock Exchange posts a XR sign). In this regard, the Company has projected the number of ordinary shares to be issued for accommodating such adjustment in the number of 30,000,000 shares. The Company shall inform shareholders and holders of the Warrants ECF-W1 once the Company complete the calculation of the new exercise ratio and exercise price.

## 2.2 Action to be taken by the Company when there are fractions of shares

In the event that there is any fraction of shares upon the occurrence of the adjustment of the Warrant ECF-W1, the fraction of shares shall be disregarded.

## 3. Allotment of new shares (General Mandate)

Allotted to	Type	Number of Shares	Percentage of paid-up capital	Remark
1. Existing shareholder (Right Offering)	Ordinary Share	Not exceeding 170,647,815	Not exceeding 30 percent	Remark 1 and 4
2. Private Placement	Ordinary Share	Not exceeding 56,882,605	Not exceeding 10 percent	Remark 2, 3 and 4

**Remark:**

- The Company may either entirely or partially allocate the newly issued ordinary shares, whether in single or sequential allocation. In any case the aggregate number of newly issued ordinary shares to be allocated to the existing shareholders (Right Offering) and specific persons under private placement basis the number of newly issued ordinary shares shall not be exceeding 170,647,815 shares or 30 percent of the paid-up registered capital of the Company as at the date the board of directors approve the increase of registered capital under general mandate basis.
- The specific person under private placement basis who shall be allocated the newly issued ordinary shares under the general mandate basis must have at least one of the

following qualifications and shall not be the related persons of the Company as specified in the Notification of the Capital Market Supervisory Board No. TorChor. 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546:

- (a) Being institution investors in accordance with the definition prescribed in the Notification of the Securities and Exchange Commission No. KorChor. 17/2551 Re: Determination of Definitions in Notifications relating to Issuance and Offer for Sale of Securities; or
- (b) Being individual investors or juristic persons that have stable financial positions and potential to invest as well as have knowledge, skill, experience or potential that benefit or support the Company's operation.

If there is the allocation of newly issued ordinary shares to the specific person under private placement basis, the Company shall disclose the name of such specific person before the offering of newly issued ordinary shares.

3. The subscription price of the newly issued ordinary shares to be allocated to the specific person under private placement basis and general mandate basis shall not lower than 90 percent of the Market Price.

“**Market Price**” means the weighted average price of the Company's shares trading in the Stock Exchange of Thailand for 7-15 consecutive business days prior to the date for determination of the subscription price. The weighted average price using in the calculation must be the daily average price of the Company shares. In this regard, the date for determination of the subscription price shall no earlier than 3 business day prior to the first subscription date.

4. The board of directors approved to authorize the board of directors to take any action relating to the allocation of the newly issued ordinary shares as follows:
  - (1) To consider and determine details of the allocation of newly issued ordinary shares, such as, the subscription price of newly issued ordinary shares, number of allocations of the newly issued ordinary shares, whether single or sequential allocation, period of the offering, payment of share subscription price, name of specific persons under private placement basis, other conditions and details in connection with the allocation of such newly issued ordinary shares;
  - (2) entering into negotiation, agreement and execution of relevant documents and agreements, as well as taking any actions in connection with the allocation of such newly issued ordinary shares; and

(3) execution of applications for permission and waiver, and necessary evidence in connection with the allocation of such newly issued ordinary shares, including the arrangement and submission of applications for such permission or waiver, documents and evidence to the relevant authorities or agencies, listing of such newly issued ordinary shares on the SET and being empowered to take any other action which is required and appropriate for the allocation of such newly issued ordinary shares.

**4. Schedule for shareholders meeting to approve the capital increase and the allocation of shares**

The Company will convene the 2017 Annual General Meeting of Shareholders on April 28, 2017 at 2.00 p.m. at Ballroom, 3rd Floor, The Grand Fourwings Convention Hotel 333 Srinakarin Road, Hua Mark, Bangkapi, Bangkok, and the date for determining the names of shareholders who shall be entitled to attend the 2017 Annual General Meeting of Shareholders will be on March 28, 2017 and the date for gathering the names of shareholders under Section 225 of the Securities and Exchange Act B.E. 2535 (as amended) by closing the share register book and suspending the share transfer will be on March 29, 2017.

**5. Approval of the reduction of capital and the capital increase/share allotment by relevant governmental agency and related conditions**

5.1 The Company will register the reduction and the increase of registered capital and paid-up capital with the Department of Business Development, Ministry of Commerce.

5.2 The Company will request the Stock Exchange of Thailand for the approval for listed the newly issued ordinary shares on the Stock Exchange of Thailand.

**6. Objectives of the capital reduction and capital increase and plans for utilizing proceeds received from the capital increase**

The Company shall decrease the registered capital to deduct the unissued shares of the Company, which are the shares allocated for accommodating the Warrants ECF-W1, and shall increase the registered capital under the capital utilization purpose as follows:

- To utilize as working capital;
- To support the expansion of the core business of the Company and/or any related businesses and/or the investment in power business;
- To accommodate the adjustment of the right under the Warrant ECF-W1, which may have be adjusted under the terms and conditions of the Warrants ECF-W1.

**7. Benefits which the company will receive from the capital increase/share allotment**

It shall increase the liquidity of the Company, and the Company can utilize capital as working capital and in the business expansion as well it shall increase the potential of the Company in investment in which it shall generate good return and benefit the Company growth in long term.

**8. Benefits which the shareholders will receive from the capital increase/share allotment:**

### 8.1 Dividend policy

The Company has a policy to pay dividend at the rate of not less than 40 percent of the net income after tax and legal reserve fund reduction as specified by the Articles of Association of the Company. The dividend payment may be changed upon the operation result, financial position and liquidity, investment plan of the Company as well as other factors related to the future operation, necessity and appropriateness. The dividend payment is under the authorization of the board of director to consider. The resolution of the board of directors regarding the dividend payment shall be proposed to the shareholders' meeting for their consideration except for the interim dividend payment which the board of directors has authorization to approve the interim dividend payment but has to inform the next shareholders' meeting about the interim dividend payment.

In this regard, in each dividend payment, the Company shall consider the dividend payment based on the interest of the shareholders e.g. the maintaining of capital for future investment, debt repayment or the maintenance of working capital.

### 8.2 Subscribers of new shares issued for this capital increase will be entitled to receive dividends from the Company's business operations starting from

- (1) The subscriber shall be entitled to receive the dividend payment once they are registered as a shareholder of the Company.
- (2) The holders of the Warrants ECF-W1 shall be entitled to receive the dividend payment once they are registered as a shareholder of the Company after the exercise of the Warrants ECF-W1.

## 9. Schedule of action where the Board of Directors of the company passes a resolution approving the capital increase or allotment of new shares

No.	Procedure	Date/Month/Year
1.	Board of Directors' Meeting No. 5/2017	14 March 2017
2.	The date for determining the names of shareholders who shall entitled to attend the 2017 Annual General Meeting of Shareholders (Record Date)	28 March 2017
3.	The date for gathering the names of shareholders under section 225 of Securities and Exchange Act B.E. 2535 (as amended) by closing the share register book and suspending the share transfer	29 March 2017
4.	2017 Annual General Meeting of Shareholders	28 April 2017
5.	Registration of capital reduction with the Ministry of Commerce	Within 14 days from the day of shareholders meeting's resolution

No.	Procedure	Date/Month/Year
6.	Registration of capital increase with the Ministry of Commerce	Within 14 days from the day of shareholders meeting's resolution

The Company hereby certifies that the information contained in this report form is true and complete in all respects.

Please be informed accordingly

Sincerely yours,

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(Mr.Chalee Suksawad and Mr.Arak Suksawad)

Authorized Director