

- Translation -**No. ECF02 037/2020**

October 21, 2020

Subject Notification of the 7th Exercise of ECF-W3 (November 25, 2020)To President
The Stock Exchange of Thailand

According to East Coast Furnitech Public Company Limited ("The Company") has issued and offered for sales of the 129,958,631 units of the Warrants No.3 to purchase new ordinary shares (ECF-W3) to existing shareholders on October 20, 2017, which the Warrant holders can exercise their rights to purchase new ordinary shares on the first exercise date which was May 24, 2019 and subsequent exercise dates were / will be August 25, 2019, November 25, 2019, February 25, 2020, May 25, 2020, August 25, 2020, November 25, 2020 and the last exercise date will be on February 20, 2021 which is the expiration date of ECF-W3. There are totaling 8 exercise days throughout the life of the Warrants. In the event that any exercise date does not correspond to a Business Day of the Company, such date shall be moved to the Business Day prior to such exercise date.

The Company would like to notify the details of the 7th Exercise of ECF-W3 as of November 25, 2020 as follows:

1. Notification Period for the Exercise of Right :
Between 09.00 a.m. to 3.30 p.m. on the date of November 18 to November 24, 2020 during business hours of the Company.
2. Exercise Date :
November 25, 2020
3. Exercise Ratio :
1 unit of the warrant to 1.0008 ordinary share
4. Exercise Price :
Baht 4.9958 per 1 new share
5. Required Documents for exercise of the Warrants :

The Warrant Holders or Warrant Substitute can obtain the Exercise Notification Form to exercise their rights to purchase ordinary shares within the Notification Period by means of

- Any securities company which acting as a broker of the Warrant Holders

- Download from the Company's website www.eastcoast.co.th/investorrelations The Company will disseminate the Exercise Notification Form from October 21, 2020 onwards.

5.1 In the case that the Warrants are under a scrip system, the Warrant Holders can immediately use the Warrants as evidence to give notice of their intention to exercise.

5.2 In the case that the Warrants are in the scriptless system, the Warrant Holders who want to exercise their rights shall notify their intentions and file the application form for withdrawal of the Warrants, or for the issuance of Warrant Substitute, as in the form prescribed by the SET, to security companies acting as their brokers. The security companies will then notify the Securities Depository to request for withdrawal of the Warrants or the Warrant Substitutes to be used as evidence for exercising rights, as stated above.

5.3 Warrant Holders or Warrant Substitute holders who would like to exercise their rights to purchase the Shares must comply with conditions and the Notification Period, by proceeding and sending the following documents to the Company;

a. An Exercise Notification Form that is correctly, clearly and completely filled out in all Clauses, signed by the Warrant Holders and sent to the Company within the Notification Period or the Last Notification Period.

b. Warrants or the Warrant Substitutes, in the form prescribed by SET, having the Warrant Holders sign as the transferor on the back thereof, pursuant to the numbers indicated in the Exercise Notification Form, and a power of attorney authorizing others to collect the new Warrants for the unexercised portion (if any).

c. Payment Method

Payment in full the amount specified in the Exercise Notification Form. The Warrant Holders or the Warrant Substitute Holders who wish to exercise their rights shall have to pay by means of fund transfer only to **"East Coast Furnitech Public Company Limited for Share Subscription", Current Account, Bangkok Bank, Kleang Branch, Account Number: 329-3-03799-4.** The Company reserves the rights to reject the payment made by any other methods, except for the fund transferring to the abovementioned account.

The Warrant Holders or the Warrant Substitute holders are responsible for expenses and/or the administration fee that may occur from the fund transfer, stamp duties and other taxes (if any) under the revenue code, regulations or other governing laws arising from the exercise of their rights to purchase the Shares.

d. Supporting evidence for subscription

1. Thai individual : A certified true copy of a valid identification card or governmental officer identification card / state enterprise officer identification card (in the case of any change in name/surname which causes the name/surname to be different from the name/surname appearing on the Warrants, a copy of any document issued by

- the governmental authority e.g. certificate of name/surname change, etc. must be enclosed).
2. Foreign Individual : A certified true copy of a valid alien identification card or a passport.
3. Thai Juristic Person : A certified true copy of the affidavit certifying the registration of the juristic person issued by the Ministry of Commerce or the competent government authority for a period of no longer than six months prior to the date on which the Exercise Notification Form is submitted, duly signed by the authorized director(s) whose name(s) appear on such affidavit certifying the registration of the juristic person, along with a certified true copy of the documents specified in Clause 1) or 2) of the authorized director(s) (As the case may be).
4. Foreign Juristic Person : A certified true copy of the certificate of incorporation and/or affidavit of such legal entity issued from the competent government authority of the country in which such juristic person is incorporated, notarization by a notary public of the country issuing such documentation for a period of no longer than six months prior to the date on which the Exercise Notification Form is submitted, duly signed by the authorized director(s) and a certified true copy of the documents specified in Clauses 1) or 2) of the authorized director(s) (as the case may be).
5. Custodians : A certified true copy of the certificate of incorporation, notarization by a notary public of the country issuing such documentation for a period of no longer than six months prior to the date on which the exercise notification form is submitted, including a letter of custodian appointment and a certified true copy of the documents specified in Clauses 1) or 2) of the

authorized signatory (as the case may be).

In the case that the Company receives incomplete or incorrect evidence of the Warrants or the Warrant Substitutes or supporting evidence for supporting evidence for exercise of rights specified in Clause 5.3 (d) or it can be proved that the information which the Warrant Holder or the Warrant Substitute holder filled out in the Exercise Notification Form is incomplete or incorrect or the stamp duties affixed thereto (if any) are not in compliance with the revenue code, rules or relevant laws, the Warrant Holder or the Warrant Substitute holder shall correct such error within the respective Notification Period. If the Warrant Holder or Warrant Substitute holder fails to correct the error within such period, the Company shall deem that such Warrant Holder intends to cancel the exercise of the Warrants on the relevant exercise date and the notification of intention to exercise the rights to be invalid, without any exercise of right.

The Company shall return the Warrants or the Warrant Substitutes together with the refund via fund transferring or a cheque that has been crossed and designated "A/C payee only" (as the case may be), to such Warrant Holder or Warrant Substitute holder within 14 Business Days from the relevant exercise date. In this regard, it shall be deemed that such Exercise Notification Form is expired without being exercised. The Company shall not be responsible for the interest and/or any damages in any case whatsoever. Nevertheless, the Warrant or the Warrant Substitution that was not exercised will be valid until the last exercise date.

6. Contact Address for Exercise Rights of Warrant:

Corporate Secretary Department
East Coast Furnitech Public Company Limited
25/28 Moo 12 T.Bungkamproy
A.Lamlukka Pathumthani 12150
Phone 0-2152-7301-4 ext. 212 or 202
Fax 0-2152-7305
E-mail: sarisa@eastcoast.co.th, subongkot@eastcoast.co.th

Please be informed accordingly,

Yours sincerely,

East Coast Furnitech Public Company Limited

-Signature-

(Mr.Arak Suksawad)

Managing Director