

**-Translation-****No. ECF02 023/2020**

July 8, 2020

Subject: Notification of the Resolutions of the Annual General Meeting of Shareholders for the Year 2020

To: President  
The Stock Exchange of Thailand

According to East Coast Furnitech Public Company Limited ("The Company") has convened the Annual General Meeting of Shareholders for the Year 2020 on Wednesday, July 8, 2020 at 13.30 p.m. at Magic 2 Meeting Room, 2<sup>nd</sup> Floor, Miracle Grand Convention Hotel, No. 99, Kampangetch 6 Road, Vipavadi-Rangsit, Bang-khen Market, Laksi, Bangkok, 10210.

Once the meeting commenced, there were 104 shareholders attending the meeting in person and by proxy, holding 593,796,139 shares equivalent to 61.89 percent of the Company's paid-up shares. The meeting passed the resolutions as follows:

1. Resolved to Approval of the minutes of the Annual General Meeting of Shareholders for the year 2019, held on 22 April 2019, with the following voting results:

Approved	594,500,642	votes equivalent to	100
Disapproved	0	votes equivalent to	0
Voided Ballot	0	votes equivalent to	0
Abstained	0	votes	

(Resolution in this agenda shall be approved by the majority votes of the shareholders and proxies attending the meeting and casting their votes.)

2. Acknowledgement on the operational results of the Company and its subsidiaries for the fiscal year from 1 January 2019 to 31 December 2019

3. Resolved to Approval of the statement of financial position and the statement of comprehensive income and auditor's report for the fiscal year 2019 ended 31 December 2019, with the following voting results:

Approved	594,503,742	votes equivalent to	100
Disapproved	0	votes equivalent to	0
Voided Ballot	0	votes equivalent to	0
Abstained	0	votes	

(Resolution in this agenda shall be approved by the majority votes of the shareholders and proxies attending the meeting and casting their votes.)

4. Resolved to Acknowledgment of the interim dividend payment, approval of the omitting of additional dividend payment for the year 2019 and approval of allocating of net profit to be legal reserve from the operating results of the year 2019 ended 31 December 2019, with the following voting results:

Approved	594,508,742	votes equivalent to	100
Disapproved	0	votes equivalent to	0
Voided Ballot	0	votes equivalent to	0
Abstained	0	votes	

(Resolution in this agenda shall be approved by the majority votes of the shareholders and proxies attending the meeting and casting their votes.)

5. Resolved to Approval of the appointment of directors to replace the directors who will retire by rotation as per the following details:

5.1 General Terdsak Marom as Chairman of Board, Audit Committee and Independent Director, with the following voting results:

Approved	594,476,642	votes equivalent to	99.9946
Disapproved	32,100	votes equivalent to	0.0054
Voided Ballot	0	votes equivalent to	0
Abstained	0	votes	

5.2 Dr.Ekarin Vasanasong as Director and Independent Director, with the following voting results:

Approved	594,476,242	votes equivalent to	99.9945
Disapproved	32,500	votes equivalent to	0.0055
Voided Ballot	0	votes equivalent to	0
Abstained	0	votes	

5.3 Mr. Wanlop Suksawad as Director, Authorized Director, Chairman of Executive Committee, with the following voting results:

Approved	570,937,942	votes equivalent to	99.9944
Disapproved	32,000	votes equivalent to	0.0056
Voided Ballot	0	votes equivalent to	0
Abstained	0	votes	

(Resolution in this agenda shall be approved by the majority votes of the shareholders and proxies attending the meeting and casting their votes.)

6. Resolved to Approval of the remuneration of directors for the year 2020. The Director's remuneration for the Year 2020 totaling not exceeding than Baht 9,000,000 (Baht Nine Million)

per year. The salary, meeting allowance and annual bonus of the Board of Directors and all sub-committees were approved as proposed, with the following voting results:

Approved	594,476,742	votes equivalent to	99.9946
Disapproved	32,000	votes equivalent to	0.0054
Voided Ballot	0	votes equivalent to	0
Abstained	0	votes equivalent to	0

(Resolution in this agenda shall be approved by two-thirds of the total votes of shareholders and proxies attending the meeting.)

7. Resolved to Approval of the appointment of auditor and audit fees for the year 2020 from M.R. and Associates Company Limited as follows:

1. Mr. Akadet Pliensakul Certified Public Accountant License No.5389
2. Mr. Methae Rattanasrimetha Certified Public Accountant License No.3425
3. Mr. Phisit Cheewaruangroj Certified Public Accountant License No.2803
4. or another person who is deemed appropriate and proper from M.R. and Associates Company Limited.

In this regard, the Audit fee of the Company and its subsidiaries for the year 2020 has been determined to be the amount of money for not exceeding Bath 2,690,000 per year (Bath Two Million Six Hundred and Ninety Thousand) was approved, with the following voting results:

Approved	594,476,742	votes equivalent to	99.9946
Disapproved	32,000	votes equivalent to	0.0054
Voided Ballot	0	votes equivalent to	0
Abstained	0	votes	

(Resolution in this agenda shall be approved by the majority votes of the shareholders and proxies attending the meeting and casting their votes.)

8. Resolved to Approval of the issuance and offering of bonds in the amount not exceeding Baht 2,000 million with the following voting results:

Approved	594,508,742	votes equivalent to	100
Disapproved	0	votes equivalent to	0
Voided Ballot	0	votes equivalent to	0
Abstained	0	votes equivalent to	0

(Resolution in this agenda shall be approved by not less than three-fourths of the total number of votes of shareholders and proxies attending the meeting and having the rights to vote.)

9. Resolved to Approval of the reduction of the registered capital of the Company by Baht 40,100,543.75 from the existing registered capital of Baht 312,462,090.75 by deducting 160,402,175 unissued shares with a par value of Baht 0.25 per share to be the registered capital of Baht 272,361,547 by divided into ordinary shares in the amount of 1,089,446,188 shares with a par value of Baht 0.25 per share, with the following voting results:

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Approved	594,476,742	votes equivalent to	99.9946
Disapproved	0	votes equivalent to	0
Voided Ballot	0	votes equivalent to	0
Abstained	32,000	votes equivalent to	0.0054

(Resolution in this agenda shall be approved by not less than three-fourths of the total number of votes of shareholders and proxies attending the meeting and having the rights to vote.)

10. Resolved to Approval of the amendment of Clause 4 of the Memorandum of Association of the Company for the purpose of the correspondence with the reduction of registered capital of the Company, with the following voting results:

Approved	594,508,742	votes equivalent to	100
Disapproved	0	votes equivalent to	0
Voided Ballot	0	votes equivalent to	0
Abstained	0	votes equivalent to	0

(Resolution in this agenda shall be approved by not less than three-fourths of the total number of votes of shareholders and proxies attending the meeting and having the rights to vote.)

11. Resolved to Approval of the increase of registered capital of the Company in the number of Baht 26,800,000, divided into 107,200,000 ordinary shares, at a par value of Baht 0.25 per share, to the registered capital of Baht 299,161,547 divided into 1,196,646,188 shares at the par value of Baht 0.25, with the following voting results:

Approved	594,476,642	votes equivalent to	99.9946
Disapproved	100	votes equivalent to	0.0000
Voided Ballot	0	votes equivalent to	0
Abstained	32,000	votes equivalent to	0.0054

(Resolution in this agenda shall be approved by not less than three-fourths of the total number of votes of shareholders and proxies attending the meeting and having the rights to vote.)

12. Resolved to Approval of the amendment of Clause 4 of the Memorandum of Association of the Company for the purpose of the correspondence with the increase of registered capital of the Company, with the following voting results:

Approved	594,476,642	votes equivalent to	99.9946
Disapproved	0	votes equivalent to	0
Voided Ballot	0	votes equivalent to	0
Abstained	32,100	votes equivalent to	0.0054

(Resolution in this agenda shall be approved by not less than three-fourths of the total number of votes of shareholders and proxies attending the meeting and having the rights to vote.)

13. Resolved to Approval of the allocation of the newly-issued shares in the number of not more than 95,000,000 shares to specific persons (Private Placement) under the General Mandate, with the following voting results:

Approved	594,476,642	votes equivalent to	100
Disapproved	100	votes equivalent to	0
Voided Ballot	0	votes equivalent to	0
Abstained	32,000	votes	

(Resolution in this agenda shall be approved by the majority votes of the shareholders and proxies attending the meeting and casting their votes.)

14. Resolved to Approval of the allocation of the newly-issued shares to accommodate the right adjustment of the warrants to purchase the Company's ordinary shares No. 3 (ECF-W3) up to 12,200,000 shares at the par value of Baht 0.25, with the following voting results:

Approved	594,476,642	votes equivalent to	100
Disapproved	100	votes equivalent to	0
Voided Ballot	0	votes equivalent to	0
Abstained	32,000	votes	

(Resolution in this agenda shall be approved by the majority votes of the shareholders and proxies attending the meeting and casting their votes.)

Please be informed accordingly,

Yours sincerely,

East Coast Furnitech Public Company Limited.

-Signature-

(Mr.Arak Suksawad)

Managing Director