

No. ECF 019/2020

21 May 2020

Subject Notification on the resolutions of the Board of Directors' Meeting approving no additional dividend payment, the issuance of bonds, the increase of registered capital, the issuance and the allocation of the newly-issued shares to specific persons (Private Placement) under the general mandate, and 2020 Annual General Meeting of Shareholders

To President

The Stock Exchange of Thailand

Enclosure

1. Capital Increase Report Form (F 53-4)
2. Precautionary Measures to Prevent the Spread of Coronavirus Disease (Covid-19) in the Shareholders' Meeting of the Company

East Coast Furnitech Public Company Limited (the “**Company**”) would like to inform the resolutions of the Board of Directors' Meeting No. 6/2020, held on 21 May 2020 to the Stock Exchange of Thailand (“**SET**”) as follows:

1. Approving to propose to the 2020 Annual General Meeting of Shareholders to consider and approve statement of financial position, statement of comprehensive income, auditor's report of the Company and subsidiaries for the fiscal year 2019, ended 31 December 2019 which had been reviewed by the Audit Committee and audited by a certified auditor.

2. Approving to propose to the 2020 Annual General Meeting of Shareholders to consider and acknowledge the interim dividend payment of the operating result from 1 January 2019 to 31 December 2019 at the rate of Baht 0.0167 per share to the Company's shareholders and approve no further of dividend payment from such operating result. In addition, it is approved to propose to the 2020 Annual General Meeting of shareholders for the approval that net profit will be allocated as legal reserve in the amount of Baht 1,800,000 equal to 5.18 percent of the annual net profit. Therefore, the Company will have legal reserve in the amount of Baht 27.4 million, equal to 8.77 percent of the registered capital.

3. Approving to propose to the 2020 Annual General Meeting of Shareholders to consider and approve the appointment of 3 directors to replace the directors who will retire by rotation as follows:

- | | | |
|---------------------|------------|--|
| 1. General Therdsak | Marom | Chairman of the Board/Audit Committee
Member/ Independent Director |
| 2. Dr. Ekarin | Vasanasong | Director/ Independent Director |
| 3. Mr. Wanlop | Suksawad | Director/ Authorized Signatory/
Chairman of the Executive Committee |

The Board of Director with approval from Nomination Committee has carefully considered proposing to the shareholder's meeting to approve the appointment of the 3 directors to assume the director position in another tenure and to assume other positions as specified above since they obtain knowledge, skills, experience and expertise that would be beneficial for the operation of the Company.

4. Approving to propose to the 2020 Annual General Meeting of Shareholders to consider and approve the remuneration of directors for the year 2020 in the amount of not exceeding Baht 9,000,000 which has been considered and approved by the Nomination Committee.

5. Approving to propose to the 2020 Annual General Meeting of Shareholders to consider and approve the appointment of Mr. Arkradej Pleansakul, certified public accountant no. 5398, Mr. Methee Rattansrimetha, certified public accountant No. 3425, or. Mr. Pisit Cheevarueangroj, certified public accountant No. 2803 or any other auditor that M.R. and Associate Company Limited considers appropriate to be the auditor of the Company and its subsidiaries for the year 2020 and determine the audit fee to be not exceeding Baht 2,690,000 per year.

6. Approving to propose to the 2020 Annual General Meeting of Shareholders to consider and approve the issuance and offering of bond in the amount up to Baht 2,000 million as follows:

Objectives	The funds raised from issuance of bonds to be used for business operation and/or working capital and/or repay debt, and/or expand the business or other purposes as deemed appropriate by the board of directors
Type of bond	Every type and pattern of bond, whether specified or unspecified name of holder, subordinated or unsubordinated, secured or non-secured, with or without bond holder representative, callable or perpetual, however subject to market conditions at the time of each issuance and offering of bond.
Currency	Thai Baht and/or foreign currency, by applying exchange rate at the time of each issuance and offering of bond.
Total value of bond	Up to Baht 500 million, or other currency equivalent. The Company can issue and offer additional bond and/or issue and offer bond to replace old called bond under the said amount. The total amount of outstanding principal of bond which the Company has issued in any period must be an amount not exceeding the said amount.
Interest rate	As determined in each time, subject to market conditions at the time of issuance and offering of bond and other relevant factors, which shall be subject to provisions under the Notification of the Securities and Exchange Commission and/or the Notification of Office of the Securities and Exchange Commission (“SEC”) and/or other relevant rules and regulations which are enforced at the time of each issuance and offering of bond.
Term of bond	Subject to market conditions at the time of issuance and offering of bond. It may be determined as whether callable bond or perpetual bond.
Offering	(1) The total number of bond may be offered, once or in several times and/or on a project basis and/or on a revolving basis. (2) The offer may be made to the public and/or the private placement and/or to institutional investors once or several times, pursuant to the Notification of the Securities and Exchange Commission and/or the SEC and other relevant

	notification, ministerial regulation, rules and laws which are enforced at the time of issuance and offering of such bond.
Early redemption	Bond holders may or may not have the rights for early redemption and/or the Company has or does not has the rights to call for early redemption or the Company may determine to make or not to make any early special event redemption available, subject to the agreements and conditions of each issuance of bond.
Authority to determine other conditions	<p>Authorizing the Board of Executive Committee or a person assigned by the Board of Executive Committee to have a power as follows:</p> <ol style="list-style-type: none"> 1) To determine other details in relation to bond, including type, name, par value, offering price per unit, interest rate, term, redemption, appointment of bond holder representative, method of issuance and offering, allocation method, details of offering, early redemption and registration in any secondary market (if any); 2) To appoint the financial advisors and/or underwriters and/or security-issuer credit rating agencies and/or securities and/or any other persons, in the case where it is required to be appointed pursuant to relevant rules or in any case as deemed appropriate; 3) To contact, negotiate, enter into, execute, amend contracts and/or other document, including to provide information and submit the documents and evidence to the SEC and/or other sectors relevant to the issuance and offering of such bond, as well as any other relevant or necessary actions in all respects as deemed appropriate.

7. Approving to propose to the 2020 Annual General Meeting of Shareholders to consider and approve the reduction of the registered capital of the Company by Baht 40,100,543.75 from the existing registered capital of Baht 312,462,090.75 by cancelling 160,402,175 unissued shares with a par value of Baht 0.25 per share to the registered capital of Baht 272,361,547 divided into 1,089,446,188 shares at the par value of Baht 0.25

8. Approving to propose to the 2020 Annual General Meeting of Shareholders to consider and approve the amendment of Clause 4 of the Memorandum of Association of the Company for the purpose of the correspondence with the reduction of registered capital of the Company according to 7.

9. Approving to propose to the 2020 Annual General Meeting of Shareholders to consider and approve the increase of registered capital of the Company in the number of Baht 26,800,000, divided into 107,200,000 ordinary shares, at a par value of Baht 0.25 per share, from Baht 272,361,547 to Baht 299,161,547, as per details in **Enclosure No.1**

10. Approving to propose to the 2020 Annual General Meeting of Shareholders to consider and approve the amendment of Clause 4 of the Memorandum of Association of the Company for the purpose of the correspondence with the increase of registered capital of the Company according to 9.

11. Approving to propose to the 2020 Annual General Meeting of Shareholders to consider and approve the allocation of 95,000,000 newly issued ordinary shares to the specific person under the Private Placement basis with a par value of Baht 0.25 per share, equivalent to 10 percent of

the paid-up capital of the Company to the specific person (the Private Placement) under the General Mandate basis.

The Company may either entirely or partially allocate the newly issued ordinary shares, either in single or sequential allocation. In any case, the aggregate number of newly issued ordinary shares to be allocated to specific persons under the Private Placement basis under the General Mandate basis shall not exceed 95,000,000 shares or 10 percent of the paid-up registered capital of the Company as at the date the board of directors approving the increase of the registered capital under the General Mandate basis.

The specific persons under the Private Placement basis, who shall receive the allocation of the newly issued ordinary shares under the General Mandate basis, must at least have one of the following qualifications and shall not be the connected persons of the Company as specified in the Notification of the Capital Market Supervisory Board No. TorChor. 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546:

- (a) being institutional investors in accordance with the definition prescribed in the Notification of the Securities and Exchange Commission No. KorChor. 17/2551 Re: Determination of Definitions in Notifications relating to Issuance and Offer for Sale of Securities; or
- (b) being individual investors or juristic persons that have a stable financial status and a potential to an actual investment as well as have knowledge, skills, experience or potential in a manner that benefits or supports the Company's operation.

The subscription price of the newly issued ordinary shares to be allocated to the specific persons under the Private Placement basis under the General Mandate basis shall be "**Market Price**" which means the weighted average price of the Company's shares trading on the stock exchange of not fewer seven consecutive business days but not more than fifteen consecutive business days prior to the date for determination of such subscription price. The weighted average price using in the calculation must be the daily average price for trading. In this regard, the date for determination of the subscription price shall not be earlier than three business days prior to the first subscription date where the shares shall be offered to the investors. In the case that the Board of Directors of the Company deems that there is an appropriate cause by taking into account of the best interests of the Company, the Board of Directors may determine the offering price with a discount of not more than 10 percent of the market price, provided that the Board of Directors has taken into consideration of the market status at that time in determining such discount, pursuant to the Notification No. TorChor. 72/2558.

In addition, the Meeting has resolved to propose the 2020 Annual General Meeting of Shareholders to consider approving the authorization to the board of directors to take any action relating to the allocation of the newly issued ordinary shares as follows:

- (1) to consider and determine details of the allocation of newly issued ordinary shares, such as, the subscription price of newly issued ordinary shares, number of allocations of the newly issued ordinary shares, whether single or sequential allocation, period of the offering, payment of share subscription price, name of specific persons under private placement basis, other conditions and details in connection with the allocation of such newly issued ordinary shares;
- (2) to enter into negotiation, agreement and execution of relevant documents and agreements, as well as taking any actions in connection with the allocation of such newly issued ordinary shares; and

- (3) to execute applications for permission and waiver, and necessary evidence in connection with the allocation of such newly issued ordinary shares, including the arrangement and submission of applications for such permission or waiver, documents and evidence to the relevant authorities or agencies, listing of such newly issued ordinary shares on the SET and being empowered to take any other action which is required and appropriate for the allocation of such newly issued ordinary shares.

12. Approving to propose to the 2020 Annual General Meeting of Shareholders to consider and approve the allocation of the newly-issued shares to accommodate the right adjustment of the warrants to purchase the Company's ordinary shares No. 3 ("**ECF-W3**") which is issued and allocated to the existing shareholders in the number of not more than 12,200,000 shares, at a par value of Baht 0.25 per share according to shareholding proportion pursuant to conditions for the right adjustment of warrants as specified in the Terms and Conditions Governing Rights and Obligations of Issuer and Holders of Warrants to Purchase the Ordinary Shares of East Coast Furnitech Public Company Limited No. 3 (ECF-W3) for the existing shareholders dated 20 October 2017 (the "**Terms and Conditions**") as follows.

- 1) The allocation of newly-issued shares of not exceeding 12,000,000 shares to accommodate the right adjustment from the issuance and allocation of newly-issued shares to specific persons on a private placement basis under the general mandate in the amount of not exceeding 95,000,000 shares.

However, currently the Company is not able to calculate the right adjustment ratio of ECF-W3, since calculation on the new exercise price and the new exercise ratio requires "the market price of Company's ordinary shares" which is equivalent to "the weighted average market price per share of the Company's ordinary shares, which means the value of sale and purchase of the total number of ordinary shares of the Company divided by the total number of ordinary shares of the Company which are traded in the SET during 7 consecutive business days (the day on which the stock market is opened for the stock trading) prior to the first day of the offering of the newly-issued shares to specific persons (Private Placement), which the Company is currently not able to calculate. The Company shall be able to calculate the exercise price and the exercise ratio on the first day that the ordinary share purchaser shall not be entitled to subscribe the newly-issued securities of the Company, i.e. the first day of the offering of the newly-issued shares to specific persons (Private Placement). The adjustments in the exercise price and the exercise ratio are immediately effective on the first day of the offering of the newly-issued shares to specific persons (Private Placement). The Company will further inform via the SET system.

- 2) The allocation of newly-issued shares in the number of 200,000 shares to accommodate the right adjustment from the payment of dividend more than 80 percent of the Company's net profit after tax.

According to Clause 3.3.1 (e) of the Terms and Conditions Re: Conditions for Right Adjustment of Warrants, the Company shall proceed with the adjustments of the exercise price and the exercise ratio, throughout the maturity period of the warrants, when the Company pays dividend in the amount of money exceeding 80 percent of net profit after income tax subject by the Company for the performance in any accounting period during the maturity period of the warrants. The purpose is to protect the returning interest of warrant holders not to be more subordinate. The adjustments in the exercise price and the exercise ratio are immediately effective on the first day which the ordinary share purchaser will not be entitled to the dividend.

The Annual General Meeting of Shareholders for the year 2019, held on 22 April 2019 resolved to approve the dividend payment in the ratio of Baht 0.030227 per share which is equivalent to the dividend payment rate of 85.91 percent of net profit after income tax subject by the Company

for the performance in the accounting period for the year 2018. The Company had already proceeded to notify the right adjustment of ECF-W3 according to Terms and Conditions for the exercise price and exercise ratio of ECF-W3 to the SET on 26 April 2019.

13. Approving to determine the date to convene the 2020 Annual General Meeting of Shareholders to be on Wednesday 8 July 2020 at 13.30 p.m. at Magic 2 Meeting Room, 2nd Floor, Miracle Grand Convention Hotel, No. 99, Kampangetch 6 Road, Vipavadi-Rangsit, Bang-khen Market, Laksi, Bangkok, 10210. The agendas of the meeting are as follows:

- Agenda 1 Matters to be informed by the Chairman
- Agenda 2 Consider and adopt the minutes of the Annual General Meeting of Shareholders for the year 2019, held on 22 April 2019
- Agenda 3 Acknowledge the operational results of the Company and its subsidiaries for the fiscal year from 1 January 2019 to 31 December 2019
- Agenda 4 Consider and approve the statement of financial position and the statement of comprehensive income for the fiscal year 2019 ended 31 December 2019
- Agenda 5 Consider and acknowledge the interim dividend payment, approve the omitting of additional dividend payment for the year 2019 and approve allocating of net profit to be legal reserve from the operating result of the year 2019 ended 31 December 2019
- Agenda 6 Consider and approve the appointment of directors to replace the directors who will retire by rotation
- Agenda 7 Consider and approve the remuneration of directors for the year 2020
- Agenda 8 Consider and approve the appointment of auditor and audit fees for the year 2020
- Agenda 9 Consider and approve the issuance and offering of bonds in the amount not exceeding Baht 2,000 million
- Agenda 10 the reduction of the registered capital of the Company by Baht 40,100,543.75 from the existing registered capital of Baht 312,462,090.75 by cancelling 160,402,175 unissued shares with a par value of Baht 0.25 per share to the registered capital of Baht 272,361,547 divided into 1,089,446,188 shares at the par value of Baht 0.25
- Agenda 11 Consider and approve the amendment of Clause 4 of the Memorandum of Association of the Company for the purpose of the correspondence with the reduction of registered capital of the Company
- Agenda 12 Consider and approve the increase of registered capital of the Company in the number of Baht 26,800,000, divided into 107,200,000 ordinary shares, at a par value of Baht 0.25 per share, to the registered capital of Baht 299,161,547 divided into 1,196,646,188 shares at the par value of Baht 0.25
- Agenda 13 Consider and approve the amendment of Clause 4 of the Memorandum of Association of the Company for the purpose of the correspondence with the increase of registered capital of the Company

- Agenda 14 Consider and approve the allocation of the newly-issued shares in the number of not more than 95,000,000 shares to specific persons (Private Placement) under the general mandate
- Agenda 15 Consider and approve the allocation of the newly-issued shares to accommodate the right adjustment of the warrants to purchase the Company's ordinary shares No. 3 (ECF-W3) up to 12,200,000 shares at the par value of Baht 0.25
- Agenda 16 Any other matter (if any)

In this regard, the date to determine list of shareholders who are entitled to attend the 2020 Annual General Meeting of Shareholders (Record Date) is set on 4 June 2020.

In addition, on 30 September 2019 the Company disseminated via the system of the Stock Exchange Thailand Re: An invitation to minority shareholders for proposing agendas, nominated persons to be elected as directors and questions in advance all for consideration to the Board of Directors for the 2020 Annual General Meeting of Shareholder. However, there were no shareholders proposing the agenda for the Meeting of Shareholder and also the name to be proposed the director's election at all.

Additionally, the Board of Directors' meeting resolved to approve the authorization to either the Board of Directors or Managing Directors or appointee from the Board of Directors or appointee from Managing Directors to have the authority to consider and amend the date, time and venue of the 2020 Annual General Meeting of Shareholders, including amending and/or adding the agendas in 2020 Annual General Meeting of Shareholders as necessary and appropriate under the provisions of laws.

The Company is deeply concerned for the safety and well-being of shareholders and all stakeholders, who will be participating in the meeting. Therefore, the Company strongly requests for your cooperation to strictly follow the Precautionary Measures to Prevent the Spread of Coronavirus Disease (Covid-19) in the Shareholders' Meeting of the Company which is complied with the guideline for meeting management according to the order of the epidemic situation management center of Coronavirus 2019 (Covid-19) No. 3/2020 dated 16 May 2020 and the suggestion of the Department of Disease Control, Ministry of Public Health as attached and hereby apologizes for any such inconvenience that may occur.

Please be informed accordingly.

Sincerely yours,
East Coast Furnitech Public Company Limited

-Signature-

(Mr. Arak Suksawad)
Managing Director

(F 53-4)

Capital Increase Report Form
East Coast Furnitech Public Company Limited
21 May 2020

We, East Coast Furnitech Public Company Limited, (the “**Company**”) hereby reports the resolution of Board of Directors Meeting No. 6/2020, held on 21 May 2020 as follows:

1. Capital Decrease and Increase

Capital Decrease

The Board of Directors Meeting has passed a resolution to approve the decrease of the Company’s registered capital amounting to Baht 40,100,543.75 at a par value of Baht 0.25 from Baht 312,462,090.75 to Baht 272,361,547 by cancelling unissued ordinary shares of the Company amounting 160,402,175 shares prior to the increase of registered capital.

Capital Increase

The Board of Directors Meeting has passed a resolution to approve the increase of the Company’s registered capital from Baht 272,361,547 to Baht 299,161,547 by increasing the registered capital of Baht 26,800,000 divided into 107,200,000 newly issued ordinary shares with a par value of Baht 0.25 per share. The Details of each type of capital increase are as follows:

Type of capital increase	Type of share	Number of share (shares)	Par value (Baht/share)	Total (Baht)
<input checked="" type="checkbox"/> Specifying the purpose of utilizing proceeds	Ordinary share	not exceeding 12,200,000	0.25	not exceeding 3,050,000.00
<input checked="" type="checkbox"/> General Mandate	Ordinary share	not exceeding 95,000,000	0.25	not exceeding 23,750,000.00

2. Allotment of new shares

2.1 If specifying the purpose of utilizing proceeds

A. Details of allocation

Allotted to	Number of share (shares)	Ratio (Old : New)	Sale Price (Baht/share)	Subscription and payment period	Remark
to accommodate the adjustment of rights of ECF-W3	not exceeding 12,200,000	-	free of charge	-	Details shown in Enclosure No. 1 and 2

Remarks:

- 1) Right adjustment as a result of the issuance and the offering of the newly issued shares to specific persons (Private Placement) under the general mandate

The allocation of newly-issued shares of not exceeding 12,000,000 shares to accommodate the right adjustment from the issuance and allocation of newly-issued shares to specific persons on a private placement basis under the general mandate in the amount of not exceeding 95,000,000 shares. Such right adjustment which may take place will be in accordance with the conditions for the right adjustment of warrants under the Terms and Conditions Governing Rights and Obligations of Issuer and Holders of Warrants to Purchase the ordinary Shares issued and allocated to the existing shareholders of ECF-W3 dated 20 October 2017 (the “**Terms and Conditions**”). However, currently

the Company is not able to calculate the right adjustment ratio of ECF-W3, since calculation on the new exercise price and the new exercise ratio requires “the market price of Company’s ordinary shares” which is equivalent to “the weighted average market price per share of the Company’s ordinary shares, which means the value of sale and purchase of the total number of ordinary shares of the Company divided by the total number of ordinary shares of the Company which are traded in the SET during 7 consecutive business days (the day on which the stock market is opened for the stock trading) prior to the first day of the offering of the newly-issued shares to specific persons (Private Placement), which the Company is currently not able to calculate. The Company shall be able to calculate the exercise price and the exercise ratio on the first day that the ordinary share purchaser shall not be entitled to subscribe the newly-issued securities of the Company, i.e. the first day of the offering of the newly-issued shares to specific persons (Private Placement). The adjustments in the exercise price and the exercise ratio are immediately effective on the first day of the offering of the newly issued shares to specific persons (Private Placement). The Company will further inform via the Stock Exchange of Thailand (“SET”) system.

2) Right adjustment as a result of dividend payment in the amount of money exceeding 80 percent of net profit after income tax subject by the Company

The allocation of newly-issued shares in the number of 200,000 shares to accommodate the right adjustment from the payment of dividend more than 80 percent of the Company’s net profit after tax.

According to Clause 3.3.1 (e) of the Terms and Conditions Re: Conditions for Right Adjustment of Warrants, the Company shall proceed with the adjustments of the exercise price and the exercise ratio, throughout the maturity period of the warrants, when the Company pays dividend in the amount of money exceeding 80 percent of net profit after income tax subject by the Company for the performance in any accounting period during the maturity period of the warrants. The purpose is to protect the returning interest of warrant holders not to be more subordinate. The adjustments in the exercise price and the exercise ratio are immediately effective on the first day which the ordinary share purchaser will not be entitled to the dividend.

The Annual General Meeting of Shareholders for the year 2019, held on 22 April 2019 resolved to approve the dividend payment in the ratio of Baht 0.030227 per share which is equivalent to the dividend payment rate of 85.91 percent of net profit after income tax subject by the Company for the performance in the accounting period for the year 2018. The Company had already proceeded to notify the right adjustment of ECF-W3 according to Terms and Conditions for the exercise price and exercise ratio of ECF-W3 to the SET on 26 April 2019.

B. The Company’s plan in case where there are fractions of shares remaining
any fractions shall be rounded down.

2.2 Allotment of new shares under the General Mandate

Allotted to	Type of Shares	Number of share (shares)	Percentage of paid-up capital	Remarks
1. Private Placement	Ordinary Shares	Not exceeding 95,000,000	Not exceeding 10 percent	Remarks Nos. 1, 2, 3 and 4

Remarks:

1. The Company may either entirely or partially allocate the newly issued ordinary shares, whether in single or sequential allocation. In any case, the aggregate number of newly issued ordinary shares to be allocated to specific persons under the Private Placement basis under the General Mandate basis shall not exceed 95,000,000 shares or 10 percent of the paid-up registered capital of the Company as at the date the board of directors approving the increase of the registered capital under the General Mandate basis.
2. The specific persons under the Private Placement basis, who shall receive the allocation of the newly issued ordinary shares under the General Mandate basis, must at least have one of the following qualifications and shall not be the related persons of the Company as specified in the Notification of the Capital Market Supervisory Board No. TorChor. 21/2551 Re: Rules on Connected Transaction and the Notification of the Stock Exchange of Thailand Re: Disclosure of Information and Practices of Listed Company in Respect of Connected Transaction B.E. 2546 :
 - (a) being institutional investors in accordance with the Notification of the Securities and Exchange Commission No. KorChor. 17/2551 Re: Determination of Definitions in the Notification Relating to Issuance and Offer for Sale of Securities; or
 - (b) being individual investors or juristic persons that have a stable financial status and a potential to an actual investment as well as have knowledge, skills, experience or potential in a manner that benefits or supports the Company's operation.

In this regard, if there is an offering of newly-issued shares to specific persons, the Company will disclose the list of investors who are allocated with the newly-issued shares before the offering.

3. The offering price of the newly issued ordinary shares to the specific investors by means of the Private Placement under the General Mandate shall be "**Market Price**" which means the weighted average price of the Company's shares trading on the stock exchange of not fewer seven consecutive business days but not more than 15 consecutive business days prior to the date for determination of such subscription price. The weighted average price using in the calculation must be the daily average price for trading. In this regard, the date for determination of the subscription price shall not be earlier than three business days prior to the first subscription date where the shares shall be offered to the investors. In the case that the Board of Directors of the Company deems that there is an appropriate cause by taking into account of the best interests of the Company, the Board of Directors may determine the offering price with a discount of not more than 10 percent of the market price, provided that the Board of Directors has taken into consideration of the market status at that time in determining such discount, pursuant to the Notification No. TorChor. 72/2558.
4. The Board of Directors' Meeting has resolved to approve the authorization to the board of directors to take any action relating to the allocation of the newly issued ordinary shares as follows:
 - (1) to consider and determine details of the allocation of newly issued ordinary shares, such as, the subscription price of newly issued ordinary shares, number of allocations of the newly issued ordinary shares, whether single or sequential allocation, period of the offering, payment of share subscription price, name of specific persons under private placement basis, other conditions and details in connection with the allocation of such newly issued ordinary shares;
 - (2) to enter into negotiation, agreement and execution of relevant documents and agreements, as well as taking any actions in connection with the allocation of such newly issued ordinary shares; and
 - (3) to execute applications for permission and waiver, and necessary evidence in connection with the allocation of such newly issued ordinary shares, including the arrangement and submission of applications for such permission or waiver, documents and evidence to the

relevant authorities or agencies, listing of such newly issued ordinary shares on the SET and being empowered to take any other action which is required and appropriate for the allocation of such newly issued ordinary shares.

3. Schedule for shareholders meeting to approve the capital increase/allotment

The 2020 Annual General Meeting of Shareholders shall be held on Wednesday 8 July 2020 at 13.30 p.m. at Magic 2 Meeting Room, 2nd Floor, Miracle Grand Convention Hotel, No. 99, Kampangetch 6 Road, Vipavadi-Rangsit, Bang-khen Market, Laksi, Bangkok, 10210.

The record date for determining the right of shareholders to attend the 2020 Annual General Meeting of Shareholders will be on 4 June 2020.

4. Approval of the capital decrease and increase/share allotment by relevant governmental agency and conditions thereto

1. The Company will apply for the registration of the capital decrease and increase of the paid-up capital with the Department of Business Development, the Ministry of Commerce.
2. The Company will apply for the approval from the SET to list such newly issued ordinary shares on the SET.

5. Objectives of the capital decrease and increase and the use of proceeds from the capital increase

1. to accommodate the rights adjustment of ECF-W3 according to the conditions of the rights adjustment in the terms and conditions.
2. to be used as a working capital and increase the liquidity of the Company as well as to be used as the fund for expanding its core business such as the investment for semi-automatic machines to add up in production process and/or the business relevant to the core business and/or the investment in any businesses in the energy industry such as solar power plant in Myanmar that the Company has invested 20 percent of total share of Green Earth Power (Thailand) Company Limited and the investment in other projects that the Company is in the process of feasibility study, including investment in other businesses.

6. Benefits to the Company related to the capital increase/share allotment.

This capital increase to issue shares under the general mandate will assist the Company in enhancing the Company's financial liquidity and being a working capital, as well as strengthening the Company's balance sheet for the expansion in its core business and/or the business relevant to its core business and investment in energy industry for a long term.

7. Benefits which the shareholders will receive from the capital increase/share allotment:

Please see Clause no. 6 of this Capital Increase Report Form.

8. Other details necessary for shareholders to approve the capital increase/share allotment.

-none-

9. Schedule of actions where the board of directors of the Company passed a resolution approving the capital increase or allotment of new shares:

Procedures	Date
1) The date of the Meeting of Board of Directors No. 6/2020	21 May 2020

Procedures	Date
2) The date to determine shareholders entitled to attend the 2020 Annual General Meeting of Shareholders (Record Date)	4 June 2020
3) The date of 2020 Annual General Meeting of Shareholders	8 July 2020
4) Proceed the registration for capital decrease with the Ministry of Commerce	within 14 days since receiving the resolution from the shareholder's meeting
5) Proceed the registration for capital increase with the Ministry of Commerce	within 14 days since receiving the resolution from the shareholder's meeting

The Company hereby certifies that the information contained in this report is true and complete in all respects.

(Authorized Director
signed with the
Company's Seal affixed)

(Mr.Chalee Suksawad)
Authorized Director

(Mr.Arak Suksawad)
Authorized Director

Precautionary Measures to Prevent the Spread of Coronavirus Disease (COVID-19) in the Shareholders' Meeting of the Company

Due to the situation of the spread of coronavirus disease (COVID-19) currently, and the fact that East Coast Furnitech Public Company Limited (“**the Company**”) is still required to hold the Annual General Meeting of Shareholders of the Company (the “**AGM**”) in order to comply with the relevant law under such situation, in the light of the concerns about the healthcare of all of the shareholders and in order to comply with the Recommendations on Prevention and Control of COVID-19 for Meetings, Seminars or other comparable events specified by the Department of Disease Control, Ministry of Public Health dated 11 February 2020 and the Guidelines for Holding Meeting according to the order of the Epidemic Situation Management Center of Coronavirus 2019 (Covid-19) No. 3/2020 dated 16 May 2020.

The Company hereby informs all of the shareholders of the precautionary measures to prevent the spread of coronavirus disease (COVID-19) in the Shareholders' Meeting of the Company as follows.

The holding of the AGM will be a mass gathering which poses risks for the spread of coronavirus disease (COVID-19). Therefore, in order to prevent the spread of coronavirus disease (COVID-19), the Company requests the cooperation from the shareholders in considering the approach of granting proxy to an independent director to attend the AGM on their behalf. The proxy and the method of granting proxy can be considered on the Invitation Letter of the 2020 AGM. The company is scheduled to return the proxy documents back to the company by 30 June 2020.

In this regard, the Company has opened an opportunity for the shareholders to submit the inquiry in relation to the meeting agendas or other matters to the Company by sending the questions to email: ir@eastcoast.co.th or fax no. 0-2152-7305.

In case where the shareholders wish to attend the Meeting in person, the Company hereby informs the procedures of the Company and the preparation of the shareholders to prevent the spread of coronavirus disease (COVID-19) in the Shareholders' Meeting of the Company as follows;

- 1) The Company will provide the screening station and measure the body temperatures of all of the meeting attendants before entering the meeting venue by providing the distance of at least 1.5 meters. In this regard, the Company requests the cooperation from the shareholders and proxies in case there is the shareholder or the proxy with the following symptoms, the Company reserves the right to not allow such shareholder or proxy to enter the meeting room (in case that shareholder attends by him/herself, the shareholder is able to grant a proxy to other people or the Company's independent director attending the meeting instead). For the shareholders or the proxies exhibiting suspected symptoms. Any one of the following symptoms is deemed a suspected symptom¹.
 - 1.1) Having a fever (having body temperature above 37. 5°C);
 - 1.2) Coughing, having a sore throat, panting or having respiratory symptoms,
 - 1.3) Each of the shareholders or the proxies has to fill in the health questionnaire by the fact in order to screen for being infected or possibly infected with Coronavirus Disease 2019 (COVID-19). Please note that concealment of health information or traveling record could be considered a violation of the Communicable Diseases Act B.E. 2558.

¹ With reference to the Notification of the Ministry of Public Health Re: Names and Presenting Symptoms of Dangerous Communicable Disease (No. 3) B.E. 2563 (2020)

- 2) The Company will prepare stations for hand washing or alcohol-based sanitizing gel for all of the shareholders. The shareholders are requested to wash hands with soap or alcohol-based sanitizing gel before and after attending the meeting.
- 3) Attendees will be assigned to a seat with appropriate social distancing at the minimum of 1.5 meters from each other. Each attendee will be assigned a seating number and required to sit as specified for the sake of the disease prevention or following up in case of any unforeseen circumstances. When the seats are fully occupied, no more participants will be allowed to enter the meeting venue and Shareholders, who attend the meeting in persons, are required to grant proxy to the Company's Independent Directors to attend the Meeting instead of participating in persons.
- 4) Throughout the period of the Shareholders' Meeting of the Company, the Company would like to request the cooperation from the shareholders and the proxies who pass the screening process, to comply with the recommendations as follows;
 - Please wear the face mask at all times;
 - Please wash hands frequently with water and soap or alcohol-based sanitizing gel;
 - Avoiding touching your facial area (eyes, nose, mouth) with unwashed hands;
 - Avoiding jointly using and touching/contacting objects with others;
 - People with symptoms of fever, cough, rhinorrhoea, sore throat, panting or shortness of breath are requested to leave the meeting room or contact the officers of the Company. The officers of the Company reserve the right to send the attendees with such symptoms to be treated at home, accommodation or hospital, as the case may be.
- 5) For the safety and well-being of attendees, NO microphone will be available to ask questions at the meeting. Attendees who would like to ask have to submit their written questions to the Company's staffs to submit it to the Company's Chairman of the Meeting.
- 6) The Company reserves to omit the serving of tea, coffee and strictly prohibit to have food in the area of meeting venue in order to minimize personal direct contact in which may risk the infection of the disease. However, the Company will provide a to-go snack box for the shareholder or the proxy whenever the shareholder or the proxy would like to go back first or after the completion of the Shareholders' meeting.
- 7) Provided that the situation has changed according to orders from the government relating to the shareholders' meeting after the date of the Company's announcement, the Company will further inform the shareholders via any channels that deemed proper.

The company apologizes for the inconvenience for the shareholders and the proxies at this time, including the time required for screening at the registration point that may take longer than normal time and the Company sincerely thanks all of the shareholders and the proxies and wishes to receive your kind cooperation on this matter, for the sake of good healthcare of all.