

ECF

EAST COAST FURNITECH PUBLIC COMPANY LIMITED

The Invitation Letter of the Annual General Meeting of the
Shareholders for the year 2020
East Coast Furnitech Public Company Limited
Wednesday, 8 July 2020

at Magic 2 Meeting Room, 2nd Floor
Miracle Grand Convention Hotel
No. 99, Kampangetch 6 Road, Vipavadi-Rangsit, Bang-khen Market, Laksi,
Bangkok, 10210



Start the Registration at 11.30 hours

Please bring registration form on the date of the meeting in order to register conveniently

The Company would like to inform shareholders of no souvenirs distributed at the 2020 Annual General Meeting of Shareholders, in accordance with the campaign of the supervising authorities that a listed company shall review its policy in distributing souvenirs to shareholders at a meeting.

-Translation-

No. ECF2 009/2020

June 15, 2020

Subject Invitation to Attend the 2020 Annual General Meeting of Shareholders

Dear Shareholders
East Coast Furnitech Public Company Limited

Enclosures

1. Copy of Minutes of the 2019 Annual General Meeting of Shareholders held on April 22, 2019 (Supporting for consideration on Agenda Item 2)
2. The Annual Report for the year 2019 in the form of QR Code including Financial Statements for the Year Ended 31 December 2019 (Supporting for consideration on Agenda 3 and 4)
3. Details of the Interim Dividend Payment (Supporting for consideration on Agenda Item 5)
4. Profiles of nominated candidates for election as Directors and The definition of Independent Director of the Company (Supporting for consideration on Agenda Item 6)
5. 2020 Annual Director Remuneration (Supporting for consideration on Agenda Item 7)
6. Appointment of Auditor and Determination of Audit Fee for the Year 2020 (Supporting for consideration on Agenda Item 8)
7. Preliminary information of the Issuance and Offering of Debentures (Supporting for consideration on Agenda 9)
8. Increasing Capital Report (F53-4) (Supporting for consideration on Agenda 12, 14 and 15)
9. The Article of Association regarding to the Meeting of Shareholders
10. Procedure of the 2020 Annual General Meeting of Shareholders
 - Document and Evidence for the Right to Attend the Meeting
 - Proxy and Proxy Method
 - Voting and Vote Count Method
11. Step for Attendance of the 2020 Annual General Meeting of Shareholders
12. Information of the Company's Independent Directors who is Proxy
13. Proxy Form A. B. and C.
14. Request Form for the Book of Annual Report
15. Map of Venue holding the Meeting of Shareholders
16. The Explanation of using QR Code
17. Registration Form (required to be brought on the meeting date)
18. Precautionary Measures to Prevent the Outbreak of Coronavirus Disease (COVID-19) in the Shareholders' Meeting of the Company

According to the Board of Directors Meeting of East Coast Furnitech Public Company Limited (the "Company") No. 6/2020 held on May 21, 2020 has resolved to call the 2020 Annual General Meeting of Shareholders on Wednesday July 8, 2020 at 13.30 a.m. at Magic 2 Meeting Room, 2nd Floor, Miracle Grand Convention Hotel, No. 99, Kampangetch 6 Road, Vipavadi-Rangsit, Bang-khen Market, Laksi, Bangkok, 10210 (the "Meeting")

Due to the situation of the outbreak of coronavirus disease (COVID-19) currently, the Company is concerned about the health of all shareholders. Therefore, the Company would like to suggest the shareholders in considering the approach of granting proxy to an independent director whom does not have any stake with all of agendas of the Meeting to attend and cast their votes to the Meeting on their behalf.

The information of the independent directors assigned by proxy as per details in the Enclosure No. 12. In the case that a shareholder or a shareholder's proxy would like to attend the Meeting in person please study and practice strictly according to the precautionary measures to prevent the outbreak of Coronavirus Disease (COVID-19) in the Shareholders' Meeting of the Company as per details in the Enclosure No. 18 according to the circular letter of the Securities and Exchange Commission No.SEC JorTor-1 (Wor) 9/2020 Re: The Holding of Annual General Meeting of Listed Companies under the Situation of the Outbreak of Coronavirus Disease (COVID-19) dated March 6, 2020.

In this regard, the Company would like to persuade the shareholders to send the Proxy form back to the Company within June 30, 2020 or attend the Meeting according to the date, time and venue as aforementioned to consider the following matters pursuant to the following agenda items:

Agenda Item 1 The Matters to be Informed by the Chairman of the Meeting for Acknowledgement

Agenda Item 2 To consider and certify the minutes of the 2019 Annual General Meeting of Shareholders dated 22 April 2019

Objective and Reason the 2019 Annual General Meeting of Shareholders was held on April 22, 2019 and the minutes of the 2019 Annual General Meeting of Shareholders was prepared and sent to the Stock Exchange of Thailand within 14 days from the date of the meeting in accordance with laws. The details were publicly disclosed on the Company's website at www.eastcoast.co.th for acknowledgement and examination of its accuracy by the shareholders.

The Board of Directors' Opinion The record of the minutes of such meeting is accurate and complete. It is deemed appropriate to propose to the 2020 Annual General Meeting of Shareholders to certify the minutes of the 2019 Annual General Meeting of Shareholders. Details thereof are as appeared in the Enclosure No. 1.

Resolution This agenda shall be passed by the majority vote of the shareholders attending the Meeting and casting their votes.

Agenda Item 3 To acknowledge the performance of the Company and its subsidiaries for the year 2019, from January 1, 2019 to January 31, 2019

Objective and Reason The overall operation of the Company and its Subsidiaries in last fiscal year ended 31 December 2019 was concluded. The detail for overall operation of the Company and its subsidiaries was appeared according to 2019 Annual Report sent in the form of QR Code together with Invitation Letter to the Meeting.

The Board of Directors' Opinion They deemed as appropriate to propose the 2020 Annual General Meeting of Shareholders to acknowledge the overall operation in Fiscal Year of 2019.

The details appeared as Enclosure No. 2.

Resolution -As it is the agenda for acknowledgement, no resolution is available.-

Agenda Item 4 To consider and approve the Company's Statements of Financial Position as of December 31, 2019, the Comprehensive Income Statement and the auditor's report, which are audited by the auditor for the year ended December 31, 2019

Objective and Reason According to the Public Limited Companies Act, B.E. 2535 (including the amendments) and the Articles of Association of the Company, the Company must prepare statement of financial position and statement of comprehensive income at the end of the fiscal year, which was audited by an external auditor, and submit them to the shareholders' meeting for approval. The key summary of the financial statements of the Company and its subsidiaries are as below;

Description	December 31, 2019	December 31, 2018	Change
	million baht	million baht	increase/decrease
Total Assets	3,590.97	3,395.53	6%
Total Liabilities	2,136.56	1,948.21	10%
Total Equity	1,454.41	1,447.32	0%
Paid-up Capital	239.87	239.85	0%
Sales Revenue – Net	1,254.18	1,393.11	-9.97%
Total Revenue	1,290.90	1,443.33	-10.56%
Cost of Goods Sold	884.73	1,014.99	-12.83%
Total Expenses	1,259.81	1,400.20	-10.03%

Description	December 31, 2019	December 31, 2018	Change
	million baht	million baht	increase/decrease
Share of profit from investments in associates	10.76	-0.87	N.A.
Corporate Tax	2.58	13.21	-80.46%
Net Profit – For the Year	39.27	29.05	35.17%
Net Profit – For the Year – Owners of the Parent	40.29	33.76	19.33%
Total Comprehensive Income for the Year	35.84	28.63	25.20%
Total Comprehensive Income for the Year – Owners of the Parent	36.86	33.33	10.57%

The Audit Committee's Opinion The Audit Committee has considered and reviewed the Company's and its subsidiaries financial statements for the year ended 31 December 2019, which have been audited and certified by Mr.Akadet Pliensakul a certified public accountant registration No. 5389 of M.R. and Associates Co.,Ltd., and recommended that the Board submit the Company's and its subsidiaries financial statements for the year ended 31 December 2019 to the 2020 Annual General Meeting of Shareholders for approval.

The Board of Directors' Opinion They deemed as appropriate to propose the meeting of shareholders to consider on approval of the financial statements of the Company and its subsidiaries for the year ended on 31 December 2019 which was correct, complete and sufficient pursuant to the generally accepted accounting standards. The financial statements were considered approval by the Audit Committee and audited by a certified auditor.

The details appeared as Enclosure No. 2.

Resolution This agenda shall be passed by the majority vote of the shareholders attending the Meeting and casting their votes.

Agenda Item 5 To consider and acknowledge the interim dividend payment, approve the omitting of additional dividend payment for the year 2019 and approve allocating of net profit to be legal reserve from the operating result of the year 2019 ended 31 December 2019

Objective and Reason Pursuant to the Public Limited Companies Act B.E. 2535 and the Company's Articles of Association, no dividends shall be paid otherwise than out of profits. In the case that the Company still sustains an accumulated loss, no dividends shall be paid. Payment of dividends shall be approved by the shareholder meeting. The Company must allocate not less than 5 percent of the annual profits as reserved funds, less the accumulated losses brought forward (if any), until the reserved fund is not less than 10 percent of the registered capital. The Company has already allocated the net profit as a legal reserve in the amount of Baht 1.80 million or equivalent to 5.18% of the annual profits. Therefore, the company will have accumulated legal reserve according to the law in the amount of Baht 27.40 million or equivalent to 8.77% of registered capital.

The Company has formulated the policy of dividend payment from the separate financial statements in the rate for not less than 40% of net profits after deduction of corporate income tax and legal reserve as determined in the Company's Articles of Association. Anyhow, such dividend payment may be changed depending upon the Company's overall operation, financial status, liquidity, investment plan as well as factors related to management, necessity and other appropriateness in the future.

The Board of Directors may consider paying the interim dividend from time to time. Then after paying interim dividend, the Board of Directors would inform the details of interim dividend payment to the next shareholder's meeting.

The Board of Directors' Opinion it was considered and deemed as proper to propose the 2020 Annual General Meeting of Shareholders for acknowledgement of the interim dividend payment from the 2019 performance (the separate financial statements) in the rate of Baht 0.0167 per share which divided into the profit promoted from Thailand Board of Investment (BOI) in the rate of Baht 0.0132 per share and profit not been promoted from BOI, which has to pay corporate income tax at the rate of 20% of net profit in the rate of Baht 0.0035 per share totaling not more than Baht 16,025,000. In this regard, the Company has already paid such dividend on 22 May 2020.

And for consideration of approval of profit appropriation as a legal reserve and omitted the additional dividend payment from 2019 annual overall operation as follows.

- (1) Allocate profit to legal reserve at the rate of not less than 5% of annual profits or to be the amount of Baht 1.8 million. Therefore, the company will have accumulated legal reserve according to the law in the amount of Baht 27.40 million or equivalent to 8.77% of registered capital.
- (2) Omitted the additional dividend payment from 2019 annual overall operation.
The details appeared as Enclosure No. 3.

Resolution This agenda shall be passed by the majority vote of the shareholders attending the Meeting and casting their votes.

Agenda Item 6 To consider and approve for Appointment of the Director in replacement of the Director Required for Vacating from the Office by Term

Objective and Reason According to Public Limited Company Act B.E. 2535 and Clause 17 and 18 of Articles of Association of the Company, the main point could be summarized that in every Annual General Meeting of Shareholders, the directors vacate the offices for one-third of number of directors at that time. If number of directors cannot be divided identical to 3 portions, they shall vacate with the number nearest to one-third. The director who retires may be re-selected to return to assume the office again. The director who must vacate the office in the first year and the second year after the Company's registration shall draw lots. For the following years, the director who is in the office for the longest period is the one who vacates the office.

Currently, the Board of Directors consists of 8 directors. Therefore, at the 2020 Annual General Meeting of Shareholders, one-third of the directors must vacate their office by rotation. There are 3 members of the Board of Directors who are due to retire by rotation. The resolution was proposed by the Nomination Committee as below:

1. General Terdsak Marom
2. Dr.Ekarin Vasanasong
3. Mr.Wanlop Suksawad

However, the Company made an announcement to invite the minor shareholders to propose the names of qualified candidates for the positions of the directors via the Stock Exchange of Thailand's media channel and also on the Company's web site (www.eastcoast.co.th) from September 30, 2019 – December 31, 2019 but there are no any minor shareholders to propose the names of qualified candidates.

Nomination Committees' Opinion The Nomination Committee with the exception of the director who has conflicts of interest considered that three directors include General Terdsak Marom, Dr.Ekarin Vasanasong, Mr.Wanlop Suksawad are qualified individual as required by Public Limited Company Act B.E. 2535, Proclamation of the Securities and Exchange Commission and Capital Market Supervisory Board, and relevant Proclamation of the Stock Exchange of Thailand. As well as being knowledgeable, competent, dedicated and well experienced in managing the furniture business and investment for the energy business, that will be beneficial to the Company's business. The three retiring directors should be re-elected as Directors and also same positions for another term.

The Board of Director's Opinion The nominated directors have been passed the scrutinizing process from the Board of Directors with the exception of the director who has conflicts of interest in this agenda considered that the nominated directors are qualified in accordance with the Company's business together with there are no any minor shareholders to propose the names of qualified candidates. Therefore, the Board of Directors agreed with the Nomination Committee's opinion and proposed the following list of the individuals for consideration by the 2020 Annual General Meeting of Shareholders on appointment the directors to hold the Company's director position in replacement of the director whose term is due as follows.

1. General Terdsam Marom For the position of Chairman of the Board of Directors, Audit Committee and Independent Director
2. Dr.Ekarin Vasanasong For the position of Director and Independent Director
3. Mr.Wanlop Suksawad For the position of Director, Authorized Director and Chairman of the Executives Committees

As such individuals have possessed knowledge, competences, experience and could govern vigorously the Company, devoted time for the meeting, been qualified in accordance with the Company's business as well as participated to opine that will cause benefit to the Company's business operations and shareholders all the time of their director terms. In addition, in the part of proposal of Independent Committee the qualified candidate could give independently opinion in accordance with the relevant criteria.

The biographical details for all three individuals are appeared as Enclosure No. 4.

Resolution This agenda shall be passed by the majority vote of the shareholders attending the Meeting and casting their votes.

(Remark: For the consideration on Approval for appointment of the director in this agenda, the consideration will be executed by each individual.)

Agenda Item 7 To approve the determination of the remuneration of directors for the year 2020

Objective and Reason According to the Articles of Association of the Company No.24 identifies that the Board of Directors has the right to get remuneration from the company according to the approval from the shareholders' meeting.

The Criteria for Determination of Remuneration The Remuneration Committee has mutually considered on the criteria and procedure of remuneration proposal by considering from the Company's turnover information in the last year, the director's performance and responsibility, the amount of the subsidiaries and the associated that increased related to the business structure and benefit gained by the Company from the director's function. The information of primarily determined remuneration has been taken to compare with the survey report of the directors' remuneration refer to the business category, revenue and size of market capitalization prepared by the Research and Policy Department, Thai Institute of Directors for the Year 2018.

Remuneration Committees' Opinion It was deemed as appropriate to propose the 2020 Annual General Meeting of Shareholders to consider on approval for 2020 Annual Director Remuneration in total financial limit for not exceeding 9,000,000 Baht/Year same as the remuneration of the year 2018 and 2019 as below;

The Amount of Remuneration Limit of the Board of Directors and every set of Sub-Committees

Amount of Remuneration for the Year 2020 (To propose) (Baht)	Amount of Remuneration for the Year 2019 (Baht)
Not exceeding 9,000,000 Baht/Year	Not exceeding 9,000,000 Baht/Year

Remark: The proposed amount of remuneration is equal to the year 2018 and 2019.

Monthly Remuneration

Position	Rate of Monthly Remuneration (Baht/person/month)
Chairman of the Board	34,000
Director	24,000
Chairman of Audit Committee	29,000
Audit Committee Member	24,000

Remark: Monthly Remuneration Rate is equal to the year 2018 and 2019.

Meeting Allowance for every set of Sub-Committees:

Type of Committee	Rate of Meeting Allowance For the Year 2020 (To propose) (Baht/person/meeting)	Rate of Meeting Allowance For the Year 2019 (Baht/person/meeting)
Board of Directors	9,000	7,000
Board of Audit Committee	9,000	7,000
Risk Management Committee	9,000	7,000
Nomination Committee	9,000	7,000
Remuneration Committee	9,000	7,000

Remark: Meeting allowance for the Board of Directors and every set of sub-committee is proposed to increase from the year 2019 at the rate of Baht 2,000 from Baht 7,000 to be Baht 9,000 per person per meeting.

Special Compensation or Bonus: Consideration from overall operation

For other benefits Such as the compensation expense for travelling, annual health check, health insurance, membership fees ie; golf courses, sports clubs or clubs for leisure or recreation. : – None-

The Board of Directors' Opinion The Board of Directors agreed to the Remuneration Committees' Opinion and deemed as proper to propose 2020 Annual Director Remuneration for consideration by the 2020 Annual General Meeting of Shareholders, totaling not exceeding Baht 9,000,000 per year in accordance with the details as proposed in all respects.

The details appeared as Enclosure No.5.

Resolution This agenda shall be passed by the votes of not less than two-third of total votes of the shareholders who attend the meeting.

Agenda Item 8 To consider and appoint the auditor and determination of the audit fee for the year 2020

Objective and Reason According to Public Limited Company Act B.E. 2535, it stipulates that Annual General Meeting of Shareholders shall appoint auditor and determine audit fee every year. In addition, pursuant to the Proclamation of the Securities and Exchange Commission, it stipulates that the Company shall arrange the rotation of the auditor. If such auditor functions for 5 consecutive fiscal years, it is unnecessary to change new audit firm by rotation. The Company can appoint another auditor in that audit firm to replace the existing auditor. However the Company can reappoint such auditor again after a two-year break.

Audit Committees' Opinion The Company's Audit Committee had the opinion that it was proper to appoint Mr.Akadet Pliensakul, Certified Public Accountant No. 5389 or Mr.Methee Rattanasrimetha, Certified Public Accountant No. 3425 or Mr.Phisit Cheewaruangroj, Certified Public Accountant No. 2803 or another auditor who has been deemed as appropriate and proper by MR & Associates Co., Ltd. to be the auditor of the Company and its Subsidiaries and the person who audits, certifies and expresses the financial statements of the Company and its Subsidiaries for the Year 2020 since there is considerable expertise and experience including reasonable audit fees. Moreover, such auditor's performance over the past years was satisfactory. This auditor is approved under the Securities and Exchange Commission, independent and without any relationship or interest with the Company / its major shareholders / executives / subsidiaries or people concerned with such individual. 2020 annual audit fee and review fee of quarterly financial statements have been determined to be total amount of 2,690,000 baht.

The Board of Directors' Opinion It was proper to propose the 2020 Annual General Meeting of Shareholders to consider and approve for appointing or Mr.Akadet Pliensakul, Certified Public Accountant No. 5389 or Mr.Methee Rattanasrimetha, Certified Public Accountant No. 3425 or Mr. Phisit Cheewaruangroj, Certified Public Accountant No. 2803 or another auditor who has been deemed as appropriate and proper by M.R. & Associates Co., Ltd. shall be the auditor of the Company and its Subsidiaries for the Year 2020. The audit fee has been determined to be the amount of money for not exceeding Baht 2,690,000. The detail is appeared as Enclosure No. 6.

Resolution This agenda shall be passed by the majority vote of the shareholders attending the Meeting and casting their votes.

Agenda Item 9 To consider and approve the issuance and offer the debenture with the commitment amount not exceeding Baht 2,000,000,000.

Objective and Reason To strengthen the financial position of the company and also increase the liquidity and/or debt payment and/or investment in expansion of the business.

The Board of Directors' Opinion They deemed as appropriate to propose the Meeting of Shareholders to consider on approval for the issuance and offering of debentures totaling not exceed than Baht 2,000 million to strengthen the financial position of the company and also increase the liquidity and/or debt payment and/or investment in expansion of the business. The detail is appeared as Enclosure No. 7.

Resolution This agenda item shall be approved by not less than three-fourths of the total number of votes of shareholders attending the meeting and entitling to vote.

Agenda Item 10 To consider approving the reduction of the registered capital of the Company by Baht 40,100,543.75 from the existing registered capital of Baht 312,462,090.75 by deducting 160,402,175 unissued shares with a par value of Baht 0.25 per share to be the registered capital of Baht 272,361,547 by divided into ordinary shares in the amount of 1,089,446,188 shares with a par value of Baht 0.25 per share.

Objective and Reason According to Public Limited Company Act B.E. 2535 clause 136 determines that the Company shall increase the registered capital by newly-issued shares when total shares of the Company have been paid completely with the exception of such newly-issued shares have been issued for the purpose of allocation to accommodate the convertible debenture or the Warrants. Therefore, in order for the Company is able to increase the registered capital resulting from (1) the issuance and allocation of newly issued ordinary shares to the specific person by means of Private Placement under General Mandate basis not exceeding 95,000,000 shares and (2) the right adjustment of the warrants to purchase the Company's ordinary shares No.3 ("ECF-W3) as the details specified in the Agenda Item 14. Therefore, in accordance with determination of the Public Limited Company Act, the Company would like to reduce the registered capital of the Company in the amount of Baht 40,100,543.75 from the existing registered capital of Baht 312,462,090.75 by deducting 160,402,175 unissued shares with a par value of Baht 0.25 per share to be the registered capital of Baht 272,361,547 by divided into ordinary shares in the amount of 1,089,446,188 shares with a par value of Baht 0.25 per share.

In this regard, the deducted shares are 160,402,175 unissued ordinary shares that remain from allocation as the detail below;

1. The unissued ordinary shares in the amount of 95,000,000 shares with a par value of Baht 0.25 which was approved from the 2019 Annual General Meeting of Shareholders in order to offer to specific persons (Private Placement) on the General Mandate Basis.
2. The unissued ordinary shares in the amount of 12,000,000 shares with a par value of Baht 0.25 which was approved from the 2019 Annual General Meeting of Shareholders in order to accommodate the right adjustment of ECF-W3 in accordance with the condition of right adjustment of the warrants that the Company has to adjust the price to exercise and exercise rate throughout the term of the warrants when the Company has offered the newly-ordinary shares to the existing shareholders and/or public offering and/or private placement in the average price of newly-ordinary shares calculated under 90 percent of the average existing market share price of the Company.
3. The unissued ordinary shares in the amount of 53,402,175 shares with a par value of Baht 0.25 which are the remaining shares from accommodation of exercising of the warrants to purchase newly-ordinary shares of the Company No.2 (ECF-W2) expired on 20 February 2019 ago.

The Board of Directors' Opinion It is deemed appropriate to propose to the Meeting to consider approving the reduction of the registered capital of the Company by Baht 40,100,543.75 from the existing registered capital of Baht 312,462,090.75 by deducting 160,402,175 unissued shares with a par value of Baht 0.25 per share to the registered capital of Baht 272,361,547 by divided into ordinary shares in the amount of 1,089,446,188 shares with a par value of Baht 0.25 per share in accordance with the details as proposed in all respects.

Resolution This agenda item shall be approved by not less than three-fourths of the total number of votes of shareholders attending the meeting and entitling to vote

Agenda Item 11 To consider approving the amendment of Clause 4 of the Memorandum of Association of the Company to be in line with the reduction of the registered capital of the Company

Objective and Reason To be in line with the reduction of Company's registered capital as per the above Agenda Item 10, the Company has to amend Clause 4 of the Memorandum of Association by adopting the following wording and authorize the person empowered by the Board of Directors in the registration of the amendment of Memorandum of Association with the Department of Business Development, Ministry of Commerce to amend and add wording as directed by the registrar.

“Clause 4. Registered capital	272,361,547	Baht	(Two hundred seventy-two million three hundred sixty one thousand five hundred forty-seven Baht)
Divided into	1,089,446,188	shares	(One thousand eighty-nine million four hundred forty-six thousand one hundred eighty eight shares)
At a par value of	0.25	Baht	(twenty-five Satang)
Categorized into:			
Ordinary shares	1,089,446,188	shares	(One thousand eighty-nine million four hundred forty-six thousand one hundred eighty eight shares)
Preference shares	-none-	shares	(none)

The Board of Directors' Opinion Agreed to propose to the shareholders' meeting to consider approving the amendment of Clause 4 of the Memorandum of Association of the Company to be in line with the reduction of the registered capital of the Company by deducting the unpaid ordinary shares as the details proposed in all respects.

Resolution This agenda item shall be approved by not less than three-fourths of the total number of votes of shareholders attending the meeting and entitling to vote.

Agenda Item 12 To consider approving the increase of not exceeding Baht 26,800,000 registered capital of the Company, which is equivalent to 107,200,000 shares with the par value of Baht 0.25 to be totaling the register capital of Baht 299,161,547 divided into 1,196,646,188 ordinary shares with the par value of Baht 0.25

Objective and Reason The Company wishes to increase the registered capital of the Company in the amount of not exceeding Baht 26,800,000 divided into 107,200,000 shares at the par value of Baht 0.25 to be Baht 299,161,547 divided into 1,196,646,188 ordinary shares with the par value of Baht 0.25 to accommodate

(1) The issuance and offering newly-ordinary shares to the specific person under the Private Placement basis and the General Mandate basis, totaling not exceeding 95,000,000 shares with a par value of Baht 0.25.

(2) The right adjustment under ECF-W3, totaling not exceeding 12,000,000 shares with a par value of Baht 0.25 since the Company will issue and offer newly-ordinary shares to the specific person under the Private Placement basis and the General Mandate basis, totaling not exceeding 95,000,000 shares as No.1

(3) The right adjustment under ECF-W3, totaling not exceeding 12,000,000 shares with a par value of Baht 0.25 since the Company paid the dividend more than 80 percent of the Company's net profit after tax in accordance with the resolution of the 2019 Annual General Meeting of Shareholders held on 22 April 2019 resolved to dividend payment for the year 2019 in the rate of Baht 0.030227 per share or equivalent to the payment rate of 85.91 percent of the Company's net profit after tax from the operating performance of the year 2018. In this regard, the Company informed the right adjustment of ECF-W3 in accordance with the conditions as specified in the Terms and Conditions Governing Rights and Obligations of Issuer and Holders of Warrants to Purchase the Ordinary Shares (the "Terms and Conditions"). The Company had already proceeded to notify the right adjustment of ECF-W3 according to Terms and Conditions for the exercise price and exercise ratio of ECF-W3 to the SET.

However, please see the details of increase of capital and allocation of newly-issued ordinary shares from Increasing Capital Report (F53-4) (Enclosure No.8).

The Board of Directors' Opinion scrutinized that it is deemed appropriate and proper to propose to the Meeting to consider approving the increase of Baht 26,800,000 registered capital of the Company, which is equivalent to 107,200,000 shares with the par value of Baht 0.25, to be Baht 299,161,547 divided into 1,196,646,188 ordinary shares with the par value of Baht 0.25 as the details proposed in all respects. Moreover, for the details of the opinion of the Board of Directors to the impact on the Company, the impact analysis to the Shareholders' benefit could be studied for more information from Enclosure No.8 Increasing Capital Report (F53-4).

Resolution This agenda item shall be approved by not less than three-fourths of the total number of votes of shareholders attending the meeting and entitling to vote

Agenda Item 13 To consider approving the amendment of Clause 4 of the Memorandum of Association of the Company to be in line with the increase of the registered capital of the Company

Objective and Reason To be in line with the increase of Company's registered capital as per the above Agenda Item 12, the Company has to amend Clause 4 of the Memorandum of Association by adopting the following wording and authorize the person empowered by the Board of Directors in the registration of the amendment of Memorandum of Association with the Department of Business Development, Ministry of Commerce to amend and add wording as directed by the registrar.

“Clause 4. Registered capital	299,161,547	Baht	(Two hundred ninety-nine million one hundred sixty-one thousand five hundred forty-seven Baht)
Divided into	1,196,646,188	shares	(One thousand one hundred ninety-six million six hundred forty-six thousand one hundred eighty-eight shares)
At a par value of	0.25	Baht	(twenty-five Satang)
Categorized into:			
Ordinary shares	1,196,646,188	shares	(One thousand one hundred ninety-six million six hundred forty-six thousand one hundred eighty-eight shares)
Preference shares	-none-	shares	(none)”.

The Board of Directors' Opinion It is deemed appropriate to propose to the shareholders' meeting to consider approving the amendment of Clause 4 of the Memorandum of Association of the Company in order to be in line with the increase of the registered capital of the Company with details as proposed in all respects.

Resolution This agenda item shall be approved by not less than three-fourths of the total number of votes of shareholders attending the meeting and entitling to vote

Agenda Item 14 To consider approving the issuance and allocation of not exceeding 95,000,000 newly issued ordinary shares to the specific person under the Private Placement basis and the General Mandate basis.

Objective and Reason In accordance with the Agenda Item 12 proposing to the shareholders' meeting for the increase of the Company's registered capital, the Company wishes to propose to the shareholders' meeting for consideration and approval on the allocation of newly-issued shares in the amount of 95,000,000 shares or equivalent to not exceeding 10 percent of the paid-up registered capital of the Company in order to offer to the specific person under the Private Placement basis and the General Mandate basis.

The Company may either entirely or partially allocate the newly issued ordinary shares, whether in single or sequential allocation. In any case, the aggregate number of newly issued ordinary shares to be allocated to specific persons under the Private Placement basis under the General Mandate basis shall not exceed 95,000,000 shares or 10 percent of the paid-up registered capital of the Company as at the date the board of directors approving the increase of the registered capital under the General Mandate basis.

The specific persons under the Private Placement basis, who shall receive the allocation of the newly issued ordinary shares under the General Mandate basis, must at least possess one of the following qualifications and shall not be the related persons of the Company as specified in the Notification of the Capital Market Supervisory Board No. TorChor. 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546 (2003):

- (a) being institutional investors in accordance with the definition prescribed in the Notification of the Securities and Exchange Commission No. KorChor. 17/2551 Re: Determination of Definitions in Notifications relating to Issuance and Offer for Sale of Securities; or
- (b) being individual investors or juristic persons that have a stable financial status and a potential to actual investment as well as have knowledge, skills, experience or potential in a manner that benefits or supports the Company's operation.

The subscription price of the newly issued ordinary shares to be allocated to the specific persons under the Private Placement basis under the General Mandate basis shall be "Market Price" which means the weighted average price of the Company's shares trading on the stock exchange of not fewer seven consecutive business days but not more than fifteen consecutive business days prior to the date for determination of such subscription price. The weighted average price using in the calculation must be the daily average price for trading. In this regard, the date for determination of the subscription price shall not be earlier than three business days prior to the first subscription date where the shares shall be offered to the investors. In the case that the Board of Directors of the Company deems that there is an appropriate cause by taking into account of the best interests of the Company, the Board of Directors may determine the offering price with a discount of not more than 10 percent of the market price, provided that the Board of Directors has taken into consideration of the market status at that time in determining such discount, pursuant to the Notification No. TorChor. 72/2558.

The detail is appeared as Enclosure No. 8: Increasing Capital Report (F53-4).

In addition, the Company deemed appropriate to allocate the newly issued ordinary shares under general mandate basis as the Company views that the allocation of newly-issued ordinary shares under general mandate basis can fulfill the financial liquidity. In the necessary case to use the capital, the Company will be able to consider to offer such shares by no wasting time to hold the shareholders' meeting under legal requirement. The proceeds from such offering could be used for the working capital for operation, accommodate to expand the main business and/or the business related to the Company's main business and also the investment in energy business in order to enhance the potential of the Company to invest in any projects immediately after the conclusion of feasibility study is evident. Moreover the General Mandate Basis helps less the amount of newly-issued shares in the case that the investment is waiting for the conclusion which may be unfair and have an impact on the shareholders from Price Dilution or Control Dilution. Whereas the shareholders could gain the benefit of the Company that will increase from the value and return from good investment in any projects.

However, under the newly-issued ordinary shares under the General Mandate basis may have an impact on the shareholders as follows;

1. Price Dilution in the case that determining the offering price under the market price of the Company in the future.
2. Control Dilution in the case that allocating the newly-issues ordinary shares to the specific persons for the proportion not exceeding 10 percent of the paid-up registered capital. The impact to the Control Dilution will occur not exceeding 10 percent.

In addition, the Meeting has resolved to approve the authorization to the Board of Directors to take any action relating to the allocation of the newly issued ordinary shares as follows:

- (1) to consider and determine details of the allocation of newly issued ordinary shares, such as, the subscription price of newly issued ordinary shares, number of allocations of the newly issued ordinary

shares, whether single or sequential allocation, period of the offering, payment of share subscription price, name of specific persons under private placement basis, other conditions and details in connection with the allocation of such newly issued ordinary shares;

(2) to enter into negotiation, agreement and execution of relevant documents and agreements, as well as taking any actions in connection with the allocation of such newly issued ordinary shares; and

(3) to execute applications for permission and waiver, and necessary evidence in connection with the allocation of such newly issued ordinary shares, including the arrangement and submission of applications for such permission or waiver, documents and evidence to the relevant authorities or agencies, listing of such newly issued ordinary shares on the Market for Alternative Investment (mai) and being empowered to take any other action which is required and appropriate for the allocation of such newly issued ordinary shares.

The Board of Directors' Opinion It is deemed appropriate to propose to the Meeting to consider and approve the allocation of 95,000,000 newly-issued ordinary shares with a par value of Baht 0.25 per share together with the relevant authorization as per the above details.

Resolution This agenda shall be passed by the majority vote of the shareholders attending the Meeting and casting their votes.

Agenda Item 15 To consider approving the allocation of the newly-issued ordinary shares to accommodate the right adjustment of the warrants to purchase the Company's ordinary shares No.3 (ECF-W3), totaling not exceeding 12,200,000 shares at the par value of Bath 0.25 per share

Objective and Reason: The consider approving the allocation of the newly-issued ordinary shares to accommodate the right adjustment of the warrants to purchase the Company's ordinary shares No.3 (ECF-W3), totaling not exceeding 12,200,000 shares at the par value of Bath 0.25 per share has the detail as follows;

1) Right adjustment as a result of the issuance and the offering of the newly issued shares to specific persons (Private Placement) under the general mandate with the allocating not exceeding 12,000,000 shares

According to the Agenda Item 12, the issuance of newly ordinary shares to the specific person under the Private Placement basis and the General Mandate basis, to be compliant with the rights adjustment conditions of ECF-W3, clause 3.3.1 (b) of the Terms and Conditions, relating to the conditions of rights adjustment of warrants, the Company shall have to proceed to adjust the exercise price and the exercise ratio, throughout the maturity period of the warrant when the Company offers new allotment of ordinary shares to the existing shareholders and/or public and/ or specific individuals (private placement), and the average price of the newly issued ordinary share is lower than 90 percent of "the market price of the Company's ordinary shares", in order to maintain the benefits of the warrant holders. Therefore, the Company is required to allocate newly-issued ordinary shares to accommodate the rights adjustment of ECF-W3 in the number of not exceeding 12,000,000 shares resulting from the issuance of newly-issued ordinary shares to the specific person under the Private Placement basis under the General Mandate basis in the number of not exceeding 95,000,000 shares as the specified details on Agenda Item 14. In case that there are adjustments in exercise price, exercise ratio and the method to calculate the adjustment of exercise price and exercise ratio, as described in Clause 1.1, there shall be no negative impact to the returns or benefits, which the warrant holders or warrant substitute holders shall receive once they exercise their rights.

However, the company is not able to calculate the adjustment ratio of Warrants ECF-W3, since in calculating the price and ratio of new exercise of rights, it shall be calculated from the market price of ordinary shares of the Company which is equivalent to the weighted average price per share of all ordinary shares of the Company which means the value of sell and purchase of ordinary shares divided by the number of ordinary shares of the Company that were traded in the SET during consecutively 7 business days (Trading days of the SET) of the SET before the date of calculation, which the Company is currently not able to calculate. The Company shall be able to calculate the price and ratio of exercise of rights on first day that the ordinary share purchaser shall not be entitled to subscribe the newly issued ordinary shares; in other words, the first date of offering the newly issued ordinary shares under the Private Placement basis, which shall be informed by the Company in the SET system later on.

2) Right adjustment as a result of dividend payment in the amount of money exceeding 80 percent of net profit after income tax subject by the Company with the allocating not exceeding 200,000 shares

According to Clause 3.3.1 (e) of the Terms and Conditions Re: Conditions for Right Adjustment of Warrants, the Company shall proceed with the adjustments of the exercise price and the exercise ratio, throughout the maturity period of the warrants, when the Company pays dividend in the amount of money exceeding 80 percent of net profit after income tax subject by the Company for the performance in any accounting period during the maturity period of the warrants. The purpose is to protect the returning interest of warrant holders not to be more subordinate. The adjustments in the exercise price and

the exercise ratio are immediately effective on the first day which the ordinary share purchaser will not be entitled to the dividend.

The Annual General Meeting of Shareholders for the year 2019, held on 22 April 2019 resolved to approve the dividend payment in the ratio of Baht 0.030227 per share which is equivalent to the dividend payment rate of 85.91 percent of net profit after income tax subject by the Company for the performance in the accounting period for the year 2018. The Company had already proceeded to notify the right adjustment of ECF-W3 according to Terms and Conditions for the exercise price and exercise ratio of ECF-W3 to the SET on 26 April 2019.

Therefore, it is deemed appropriate to propose the shareholders' meeting to consider and approve the allocation of the newly-issued ordinary shares not exceeding 12,200,000 shares at a par value of Baht 0.25 per share to accommodate the right adjustment of ECF-W₃ that may occur.

The Board of Directors' Opinion It is deemed appropriate to propose to the Meeting to consider and approve the allocation of 12,200,000 new ordinary shares at a par value of 0.25 baht per share as detailed above.

The details appeared as Enclosure No.8: Increasing Capital Report (53-4 Form)

Resolution This agenda shall be passed by the majority vote of the shareholders attending the Meeting and casting their votes.

Agenda Item 16 Any other matters (if any)

The Company would like to invite all shareholders to attend the Meeting at the abovementioned date, time and venue. The registration process shall open at 11.30 a.m. onwards. If you are unable to attend the meeting and wish to appoint a proxy to attend the meeting and vote on your behalf, please fill in details and signing the proxy attached as the Enclosure No. 13 or you can download it from www.eastcoast.co.th and present it together with supporting documents as per details in the Enclosure No. 10. And in order to facilitate and accelerate the registration process, please return them back to the Company within June 30, 2020. The Company also has the service in affixing stamp duty into a proxy for proxy registration process.

Should any shareholders have any queries and demand further clarification on each Agenda Item from the Company, you can send such questions in advance to the Company at e-mail: ir@eastcoast.co.th or facsimile no. 0-2152-7305.

Furthermore, the Company named the list of shareholders who have rights to attend the 2020 Annual General Meeting of Shareholders (Record Date) on June 4, 2020.

Sincerely yours,
East Coast Furnitech Public Company Limited
By Order of the Board of Directors

-Signature-

(Ms. Tippawan Suksawat)
Company Secretary

Company Secretary Department
Tel. 0-2152-7301-4 Ext. 212 or 202 Fax. 0-2152-7305

Minutes of 2019 Annual General Meeting of Shareholders East Coast Furnitech Public Company Limited (ECF)

Date, Time and Place of the Meeting

The Meeting was held on Monday April 22, 2019 at 1 p.m. at conference room of Srinakarin 1, 9th Floor, the Grand Four Wings Convention, No. 333 Srinakarin Road, Hua Mak Sub-district, Bangkok District, Bangkok 10240.

Before Meeting Commencement

East Coast Furnitech Public Company Limited (the “Company” or “ECF”) informed the 2019 Annual General Meeting of Shareholders (the “Meeting”) as follows:

According to data as of book-closing date of share transfer suspension for determination of right to attend the Meeting, the Company has paid-up authorized capital for 239,871,889.25 Baht which are divided into 959,487,557 distributed ordinary shares at par value of 0.25 Baht per share from total authorized capital of 354,137,269 Baht which are divided into 1,416,549,076 ordinary shares at par value of 0.25 Baht per share.

At the time of meeting commencement, total amount of shareholders and proxies attended the Meeting is 105 persons with total shares 609,828,955 shares or equivalent to 63.5578 percent for the total of 959,487,557 shares by 23 self-attendants and by 82 proxies under below details:

1. The 23 self-attending shareholders were estimated for the total of 458,104,957 shares or 47.7448%
2. The 82 proxies in lieu of shareholders were estimated for the total of 151,723,998 shares or 15.8130%

A quorum was held by the shareholders and proxies in accordance with the Company's Articles of Association. The quorum was deemed to be constituted in accordance with its association of the Company and the registration was still continued.

The Company informed the Meeting for acknowledgement about the below list of attending chairman of the board, directors, executives, financial advisor, legal counsellor, and the legal team who performed inspection and supervision and audited vote count in the Meeting for rightful and transparent voting pursuant to the law and Articles of Association of the Company as follows:

Attending Committee

- | | | |
|--|---------------|--|
| 1. General Terdsak** | Marom | Chairman of the Board, Audit Committee and Independent Director |
| 2. Assoc. Prof. Dr. Montri Sacatiyanurak | Sacatiyanurak | Chairman of Audit Committee, Independent Director, Chairman of Risk Management Committee, Chairman of Remuneration Committee |
| 3. Assoc. Prof. Songklod | Jarusombat | Audit Committee, Independent Director and Chairman of Nomination |
| 4. Dr.Ekarin | Vassanasong | Independent Director |
| 5. Mr. Chalee | Suksawad | Vice President and Executive Director |
| 6. Mr. Arak | Suksawad | Director, Executive Director and Managing Director |
| 7. Miss Tippawan | Suksawad | Executive director, Deputy Managing Director, Corporate Secretary |

*The number of directors attending the meeting was 77.78% of the total number of directors or for the total of 9 persons.

** General Terdsak Marom as the Chairman of the Board, Audit Committee and Independent Director and Assoc. Prof. Dr. Montri Sacatiyanurak as the Chairman of Audit Committee and Independent Director are the proxies from shareholders.

Directors who did not attend

- | | | |
|---------------|-------------|---------------------------------------|
| 1. Mr. Suphan | Settapanich | Independent Director |
| 2. Mr. Wanlop | Suksawad | Director and Chief of Executive Board |

Company Executive

- | | | |
|------------------|---------------|-----------------------------------|
| 1. Miss Pachanan | Singphu | Assistant Managing Director |
| 2. Mr. Pongpan | Suriya-amporn | Accounting and Financial Director |

Certified Public Accountants of the Company for 2018 from MR & Associate Company Limited

- | | |
|---------------|------------|
| 1. Mr. Akadet | Pliansakul |
|---------------|------------|

Legal Counselor from Krittatham Legal Office for performing inspection and supervision to be rightful and transparent voting pursuant to law and Articles of Association of the Company consisted of below.

1. Mr. Thanan Chareonrit
2. Miss Siriluck Yampayung

Legal Advisory from Hunton Andrews Kurth (Thailand) Limited for performing the duty to answer questions in the content of the meeting agenda, consisted of below.

1. Mr. Teerasak Petchpaibool and 1 legal team

Corporate Secretary

1. Miss Sarisa Thongkittikul Assistant Corporate Secretary

The Company informed the Meeting for the understanding of the rule of the Meeting, voting, vote counting and vote calculation method as follows:

Rule of Meeting

1. The ballots shall be distributed to self-attending shareholders and proxies for voting in the Meeting at the registration point prior-meeting attendance. In the event that the shareholders have already voted in the proxy, ballot shall not be given to the proxy and the said resolution shall be consistent with the shareholder's resolution specified in the proxy.
2. Number of shareholders or proxy in each agenda may not be equal since someone may attend at the later stage the Meeting or leave early. If you intend to leave early prior the ending of the Meeting, kindly register the return and also return unused ballot in front of entrance. Furthermore, the Company shall collect all shareholders' ballots upon completion of the Meeting to be used as evidence and then render to the officer to collect the ballots.
3. Questioning and commenting of shareholders and proxies, The shareholders and proxies have the opportunity to ask questions and express their opinions in each agenda without disturbing the shareholders and other proxies. The Company would like to clarify the practices in questioning or expressing opinion.
 - 3.1 Before voting on each agenda. The Company will allow shareholders or proxies to make inquiries on issues related to the agenda. Ask shareholders or proxies to raise their hands for Presence and allow the President to grant permission. In case there are shareholders or proxies wishing to make inquiries or express opinions. The chairman of the meeting will be the organizer in case of the shareholder or proxies who have not yet had the opportunity to make inquiries or express their views.
 - 3.2 When the shareholder or proxies have been authorized by the chairman of the meeting. Walk to the microphone located near you. The name and surname for the meeting always be informed before questions or comments. And if it is a proxy. Please also inform the shareholders of the proxy. The Company will record all minutes of the meeting. Questions or comments must be addressed only to the chairman of the meeting. There will be no arguments against the shareholders or other proxies and takes the time properly.
 - 3.3 In case the shareholders have questions or comments other than the agenda they are considering. Ask questions or make comments on other issues at the end of the meeting.

Voting

4. Each shareholder has one vote per one share but in the event that any shareholders have special interest in any matters, they shall have no right to vote in those matters. Please mark either check mark (✓) or cross mark (✖) in disagreeing or abstaining box in the event of disagreement and abstention in any agenda and also affix signature in ballot and then submit to the officer.
5. If the mark is incorrectly and unclearly indicated, the said voting is deemed to be voided ballot.
 - a. Ballots marked with more than one slot.
 - b. Voting cards with opposing intent.
 - c. Voting cards with no stripe and no signature.
6. When voting in any agenda. Staff will collect ballots. To calculate the votes in each agenda.

Vote Counting and Vote Calculation Method

7. Voting method will be counted as 1 share for 1 vote.
 8. Vote result counting according to meeting agenda specified in the Annual General Meeting of Shareholders for 2019 shall be categorized into 3 types as follows.
 - a. Agenda that requires the pass of approval resolution with vote majority of the shareholders who attend and vote, such as Agenda 2, 4, 5, 6, 8, 15 and 16, shall be calculated for vote base by the
-

Company through counting particularly on agreeing and disagreeing votes of the shareholders without counting abstaining votes of the shareholders.

- b. Agenda that requires the pass of approval resolution with votes not less than 2/3 of total votes of the attending shareholders, such as Agenda 7, shall be calculated for vote base by the Company through counting on agreeing, disagreeing, and abstaining votes of the attending shareholders.
 - c. Agenda that requires the pass of approval resolution with votes not less than 3/4 of total votes of shareholders who attend and vote, such as Agenda 9, 10, 11, 12, 13 and 14 shall be calculated for vote base by the Company through counting from agreeing, disagreeing and abstaining votes of the attending shareholders.
9. The Company will reject the disagreement or abstain. The total number of votes casted is based on the details of the voting base mentioned above. The remainder of the votes will be counted as votes. For those who voted in favor of these agendas. Ask for the ballots to be collected and return them to the staff after the meeting.
 10. According to the Company's compliance with quality evaluation guideline for good shareholders' meeting organizing, Agenda 6 is the agenda for consideration on approval of director appointment in replacement of director who must retire by rotation. The Company shall collect ballots from the attending shareholders whether in the event of agreeing, disagreeing or abstaining votes. The shareholders shall mark either check mark (✓) or cross mark (✗) in agreeing, disagreeing and abstaining box and also affix signature in ballots. After that, the officer will go to collect their ballots. However, if the shareholders do not submit their ballots and do not express objections or otherwise, the Company shall deem that the shareholders agree.
 11. The voting result in each agenda shall appear at the monitor to show for acknowledgement of the shareholders.

The Company shall deliver 2019 Annual Report and Sustainability Report to shareholders together with invitation letter for Annual General Meeting of this year in QR Code. Its book form can be received in the area of registering table of the Company if required by anyone.

The Meeting commenced

General Terdsak Marom, the Chairman of the Board, Audit Committee and Independent Director, acts as the Chairman of the Meeting (the "Chairman") gave an opening speech for The Annual General Meeting of Shareholders 2019 and subsequently requested the Meeting to consider the matters in accordance with the following agendas:

Agenda 1 The Matters to be Informed by the Chairman of the Meeting for Acknowledgement

The Chairman informed the Meeting that the Company has publicized the documents used in today's Meeting in the Company's website and informed the Stock Exchange of Thailand ("SET") on March 29, 2019. The Company also delivered the documents in relation to the Meeting to the shareholders not less than 14 days period in advance prior to the date of the Meeting together with giving opportunities to the shareholders for suggestion of questions for The Annual General Meeting of Shareholders 2019 in advance until April 15, 2019. However there is no any shareholders suggesting the questions in advance.

The Chairman asked the Meeting to consider the determined agenda of the Meeting in sequence of the total of 17 agendas.

- This Agenda Item was only for acknowledgement, and there would therefore be no voting.-

Agenda 2 To Consider and Certify the Minutes of the 2018 General Meeting of Shareholders on April 25, 2018

The Chairman proposed the Meeting to consider certifying the 2018 General Meeting of Shareholders of the Company and the Company accurately recorded the Minutes of said Meeting and sent to the SET within 14 days from the date of the Meeting, and publicized via website of the Company: www.ecf-furniture.com, detail as Enclosure No. 1 (Minutes of the 2018 General Meeting of Shareholders), which was delivered to the shareholders together with the invitation letter.

The Chairman inquired the shareholders whether there were any shareholders who wished to raise any questions or express any opinions on this agenda, and if none of shareholders raised any questions or express any opinion, the Chairman requested the Meeting to pass the resolution.

-For this agenda, none of shareholders raised any questions or expressed any additional opinion.-

This agenda shall be passed by not less than half of the votes of the shareholders attending the Meeting and casting their votes.

Meeting's Resolution The Meeting resolved to certify Minutes of the 2018 General Meeting of Shareholders on April 25, 2018 with unanimous votes from total votes of shareholders who attended and voted as follows:

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	610,556,357	100.00
2. Disagree	0	0.00
3. Abstain	0	0.00
4. voided ballot	178,800	0.00

Remark : In this agenda, the number of shareholders attended the Meeting increase from the time of the commencement of the Meeting for 8 shareholders which equal to 906,202 shares.

Agenda 3 Acknowledge Report of Overall Operation of the Company and its subsidiaries in the accounting year from 1 January 2018 to 31 December 2018

The Chairman informed the Meeting that the summary of overall operation of the Company and its subsidiaries in last accounting year ended 31 December 2018, and detail of overall operation of the Company and its subsidiaries have been appeared in 2018 Annual Report and delivered in QR Code together with Meeting Invitation Letter to the shareholders.

As this agenda is the agenda for acknowledgement of the Company's overall operation, no voting was performed. In this agenda, Mr. Arak Suksawad (the "Managing Director") on behalf of the director, executive director, and managing director, was invited to report overall operation of the Company in the year of 2018 to the Meeting of Shareholders.

The Managing Director clarified overall operation of the Company in the year of 2018 as follows.

In the year of 2018, the followings were significant circumstances.

➤ The Company's total revenues was valued for 1,504.79 million Baht when compared with 2017 of which total revenues was 1,477.93 million Baht or increasing growth rate by 1.82%.

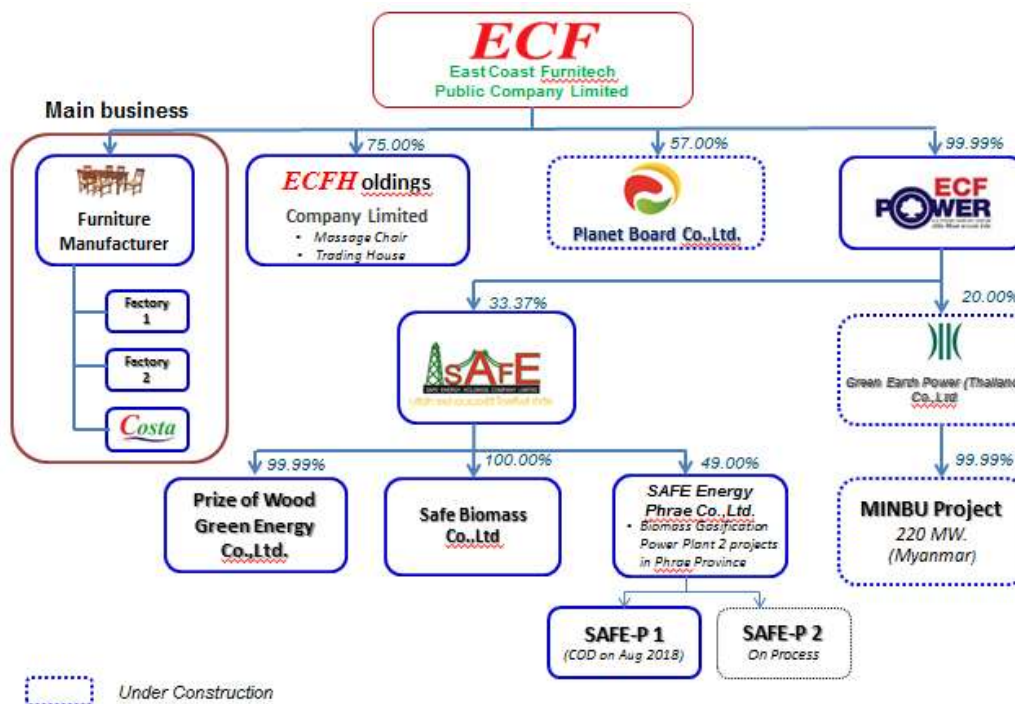
➤ Profit for the period (in part of the holding company) was valued for 33.76 million Baht, and total comprehensive profit for the period (in part of the holding company) was valued for 33.33 million Baht.

➤ The followings have been the significant development in furniture business under emphasis of energy saving for increasing reduction of resource loss.

- 1) The Company has established additional office and warehouse construction plan to support increasing production and support expansion of COSTA Brand. However, the said plan has been under consideration. In part of showroom for the Company's product display, the Company and Sangudom Lighting Company Limited have been cooperated by area rent for use as Outlet or Distribution Center of the Company, and showroom for product display both in part of domestic distribution of products and exportation to foreign countries.
- 2) Solar Roof Project has been developed for cost reduction of electric bill of the factory and the installation has been commenced and completed at the Company's head office.
- 3) Reduction of paper consumption has been under development of work system to fulfill the use, work order, or work consideration through the system and e-mail.
- 4) Furniture Production Standard has been developed by cancelling E2 Production Standard which has extensively and currently been applied as general standard for carpentry and furniture, and has rather high formaldehyde value than other levels. Production form has been changed to be E1 which is a standard prescribing that wood passing for E1 shall contain formaldehyde no more than 0.1 ppm and it is suitable for producing furniture in hospitals, old age homes, and toys, and suitable for the health care persons.

In the past year of 2018, the Company has significantly developed and changed the Company's businesses both in subsidiaries and associated companies in accordance with investment expansion plan in alternative energy business and business that promotes the operation of the core business. The current structure of business operation is as the following organization chart.

Business Structure of the Company



The main points of the operation in the associated companies, subsidiaries and projects can be summarized as follows.

(1) Investment in Solar Power Plant Business

Solar Power Plant Project of Green Earth Power (Thailand) Company Limited or GEP which is the joint-venture company of the Company under investment proportion of 20%, has been under construction for the first 50 megawatt size from total of 220 megawatt. The said project is located at Minbu City, Magway Region, Myanmar. According to the progress of the Project Phase 1, solar panels have been installed for 25 megawatt and under installation for another 25 megawatt. It was expected to be able for commercial power distribution for 50 megawatt (Phase 1) within Q2/2019 from total of four phases that will be gradually commenced for power distribution in every 360 days after the commencement of commercial operation of Phase 1.

(2) Planet Board Company Limited

The Board of Directors' Meeting No. 7/2018 resolved to approve Planet Board Company Limited which is the subsidiary (shareholding proportion by 57%) to enter into transaction of investment in construction of Medium Density Fiber Board or MDF Board Factory. The construction operation has been currently planned and expected for completion within 2 years period after completion of land selection for construction.

(3) Safe Energy Holdings Company Limited

Biomass Power Plant Project of Prize of Wood Green Energy Company Limited located at Narathiwat Province has been commercially operated. Turnover has been in normal situation. The Company has also planned to further considering new projects, mutually discussion and consideration in details for maximum benefit of the shareholders.

(4) Safe Energy Phrae Company Limited

Biomass Power Plant Project of Safe Energy Phrae Company Limited (former name in Bina Puri Power (Thailand) Company Limited) consists of two projects. The 1-megawatt sized Project which is located at Long District, Phrae Province has been operated for commercial power distribution for 1 megawatt size on 1 August 2018. In part of the second 1-megawatt sized Project where is located at Sung Men District, Phrae Province, it has been under consideration for commencement of the project construction.

(5) Retail Store Business

The business operation of Can Do Retail Store in form of the store that sells products in the whole store at single price, that the Company purchased franchise from Japan, was dissolved on 31 December 2018. In the past operation under ECF Holdings Company Limited, various factors were not in line with conditions agreed in the beginning period.

Moreover, business operation under ECF Holdings Company Limited that formerly operated Can Do retail store business in form of the store that sells products in the whole store at single price. After winding-up Can Do business operation, the Company has considered to procure and import new products, Freelax massage chair. Massage chair is grouped into medical instrument product. The license application execution will be strict but the Company has completed license application for 1 Model and license will be gradually applied to be complete for all Models which will be continuously imported for distribution.

(6) ECF Park

The Company has constructed ECF Park. One of the main objectives of the said construction is to create source of income for people in ECF Park community. ECF Park is located to be adjacent to Ban Bueng-Klaeng Road and suitable for use as the place for distribution of souvenir goods and native goods. The Company will let space to the community people for distribution of their goods in ECF Park. In addition, it was also deemed to be a rest area service whereas there is service and goods distribution area such as coffee shop, convenient store, restaurants, clean toilets, charging station service point for electric cars, etc.

Anti-Corruption Policy

In addition, the Company gives precedence to restructuring internal management process for working transparency and accountability. We always believe that the business doing with honesty and accountability is useful for the Company under trust from customers, shareholders and all groups of stakeholders. In 2018, the Company has already prepared to participate in declaring the intention of Thailand's Private Sector Collective Action Coalition Against Corruption. In working detail, the Company has currently publicized Anti-Corruption Policy through its website (www.ecf-furniture.com) and created Internal Anti-Corruption System. Moreover, it has been under communication and publicity of anti-corruption concept for awareness of the Company's stakeholders by issuance of letter to business partners and customers of the Company in suspension of giving/receiving quid pro quo in term of cash, article or gift, and prohibition to receive/pay any bribes for business benefit of the Company. The Company has also notified about whistleblowing/complaint process that gives the unfair treated business partners and customers the opportunity to complain for correction. The Company shall continuously hold the meeting and communicate this anti-corruption policy and practice to the staffs in every department of the Company for acknowledgement.

The Board of Directors has assigned to be a policy in declaration of intention and participation in Thailand's Private Sector Collective Action Coalition Against Corruption or CAC Project. All companies that have declared their intention to participate in CAC Project must prepare or verify their internal control system in accordance with the guideline prescribed in Self-Assessment Form (71 Clauses) and assign the third party (Chairman of the Audit Committee or the certified public accountant) to audit the correctness of the information prior to submission to apply for certification at CAC Council for certification consideration. Now, the Company has been under planning for preparation of 71 Clauses Self-Assessment Form for at least 80% progress. Then, it will enter into the procedure of intention declaration and participation in CAC Project accordingly.

Sustainability Development

The Company aims at business operation together with social responsibility awareness whereas the operation has been continuously performed under the said concept for sustainability development. In 2018, the Company has emphasized on development in various areas together with all areas as follows.

- Economy The Company focuses on market expansion in distribution of furniture products of the Company, and project investments for satisfactory return to the group of the Company's stakeholders and creation of its own economic stability.
- Environment The Company establishes practice for environmental care such as Solar Rooftop Project in reduction of chemical use in production process, production of Product Assembly Instruction using recycle paper in replacement of premium grade paper, etc.
- Society The Company also regularly focuses on social assistance and return to stakeholders whether being staffs or nearby community people, such as granting scholarship to the staff's children with academic excellence, organizing training and provision of financial planning knowledge for staffs, organizing training on first aid knowledge for staffs, donation of medical appliance to Klaeng Hospital, Rayong Province, continuity of "Replete Younger Persons, Delight Elder Persons (Nong Im Thong, Pee Im Jai)" Project, and granting scholarship to students, etc.

The Chairman asked whether any shareholder had any query or opinion related to this agenda. In this agenda, the shareholders inquired the following queries.

Mr. Thongthos Paenglad, the Shareholder Right Protection Volunteer and the proxy from Thai Investors Association delivered his admire on the Company's operation and inquired two issues as follows.

1. The Company's operating risk requiring highest carefulness, and its corrective and preventive guideline for the said risk
2. The Company's investment in various areas such as investment in energy business, and revenue in part of the Company's core business, and the level of the Company's return.

The Managing Director replied the aforesaid queries in each issue as per the following details.

1. The Company's operating risk. Basically, the customers have been rather confident of the Company in high level except issues due to uncontrollable factors of the Company, for instance.
 - Incidence of political dispute that may affect various sectors of businesses such as in case of political assembly as the past, it will directly affect the business in exportation of products to foreign countries due to non-confidence on domestic situation in viewpoint of the foreign customers.
 - Today's currency value fluctuation has quite been more stable, and the Company has also established the preventive guideline for such issue, under mutual discussion and consideration of the Risk Management Committee by entering into futures of currency value.
2. Revenue from operation of core business which is furniture business, and return on investment in other businesses of the Company has seldom been the significant concerned issue. The main revenue of the Company has still been generated from production and distribution of wooden furniture. In addition, return on investment in energy business has commenced to yield return. In last year, approximate return on investment in biomass energy business of 18 – 20 million Baht has been in line with forecast. Under forecast of the investment in Solar Power Plant at Minbu City, Myanmar upon completion of all four phases, the Company will yield total return of approximately 70 – 80 million Baht per annum. Under forecast of total return on all energy businesses, the Company's approximate return will be 100 million Baht per annum.

Mr. Supattara Thurathammanon, the shareholder, raised three issues of his query as follows.

1. Necessity of construction of additional warehouse by considering from current stocks of products and revenue from sales of products
2. Progress or future operating guideline of investment in S-TREK
3. Have the cause of very high decline of share price from the period of October 2018 been verified?

The Managing Director replied the queries in each issue as per the following details.

1. Construction of new warehouse is very necessary due to the following reasons.
 - (1) To follow today's furniture business mechanism for fulfillment of customer need and increase in extensive customer service for all groups. Some groups will order large quantity of products per time, but in the term of partial delivery under division of delivery into several deliveries. This will be different from the past customer ordering that the factory will immediately produce and deliver the whole order in the same time.
 - (2) To support expansion of COSTA with current nationwide distribution of approximately 1,400 customers so construction of additional warehouse has been invested to ensure customer serviceability; and to support future change.
2. The matter of investment in S-TREK has still been mutually discussed and executed between the Company and S-TREK. However, due to factors and in-depth information requiring additional consideration in details for proper systematic operation in accordance with standards, the Company has made appointment for discussion to summarize work plan in executive level again.
3. In case of obvious change in share price in the past period of October 2018, the Managing Director is one of the shareholders who has no power to investigate to find the cause. The cause verification shall be the duty of Compliance Unit that must further execute.

The Chairman inquired whether any shareholder had any query or opinion related to this agenda and after none of shareholders required to inquire any query or express any opinion, Agenda 4 was further entered for meeting execution.

-This agenda is the agenda for acknowledgement and no resolution was then resolved.-

Agenda 4 Consider approving statement of financial position, statement of comprehensive income, and the auditor's report of the Company and its subsidiaries for 2018 ended 31 December 2018

The Chairman informed the Meeting that pursuant to Public Limited Company Act B.E. 2535 (1992) and the Company's Articles of Association, they prescribe that the company must prepare statement of financial position and statement of comprehensive income as of the ending date of the Company's accounting year already audited by the auditor, and propose to General Meeting of Shareholders for approval. The materiality in accordance with consolidated financial statements shall be concluded in Meeting Invitation Letter already delivered to the shareholders.

In this agenda, Mr. Pongpan Suriya-amporn, the Accounting and Finance Director (**the “Accounting and Finance Director”**) reported about statement of financial position, statement of comprehensive income, and the auditor’s report of the Company in the year of 2018 to the Meeting of Shareholders.

The Accounting and Finance Director stated to the Meeting of Shareholders that the Audit Committee considered and reviewed annual financial statements of the Company and its subsidiaries ended 31 December 2018 which has already been audited and affixed for certification by Mr. Akadet Pliensakul, the Certified Public Accountant No. 5389, who is the auditor from MR & Associate Company Limited. It was deemed appropriate to propose the Board of Directors in order to propose to the 2019 Annual General Meeting of Shareholders for consideration and approval on annual financial statements of the Company and its subsidiaries ended 31 December 2018.

The opinion of the Board of Directors was that they deemed appropriate to propose 2019 Annual General Meeting of Shareholders for consideration and approval on the financial statements of the Company and its subsidiaries for the year ended 31 December 2018 since it was deemed to be proper, complete and adequate in accordance with Generally Accepted Accounting Principles and already passed for consideration and consent from the Audit Committee.

However, the said financial statements have already been presented in Annual Report 2018 and delivered to the shareholders together with invitation letter.

In addition, the information related to financial statements for 2018 ended 31 December 2018 was presented under below details.

- Report of the Certified Public Accountant
 - Report of the Certified Public Accountant expressed unqualified opinion dated 27 February 2019.
 - The auditor remarked the opinion that consolidated financial statements and separate financial statements for financial position as of 31 December 2018, consolidated overall operation and consolidated cash flows for the year then ended were properly and fairly presented in materiality in accordance with Financial Reporting Standards.
- Summary of Management Discussion and Analysis
 - In overview of 2018, it has been the first year that the Company’s main revenue generated from domestic distribution was estimated to be proportion of revenue from sales around 53%. The increasing growth of sales volume was due to the Company’s growth rate of revenue from distribution of products through distribution channel of the group of wholesale stores and retail stores nationwide. The Company’s use of Costa Brand significantly increased or at growth rate of over 78.12% whereas distribution value through such channel increased from 2017 by 100.13 million Baht to be 178.35 million Baht in 2018. This resulted from restructuring of marketing and sales personnel, and competitive strategy. Moreover, the Company’s growth rate of revenue from sales through Modern Trade, such as HomePro, Big C, and Tesco Lotus, increased from before by 6.20%.
 - In 2016, 2017, and 2018, the Company’s sharing of gain from investment in subsidiaries was 32.83 million Baht, 17.03 million Baht, and sharing of loss was 0.87 million Baht due to investment of ECF Power Company Limited (“ECF-P”) on behalf of the subsidiary with the Company’s shareholding proportion of 99.99%. ECF-P recognized gain and loss sharing from investment in the following companies.
 - (1) Safe Energy Holdings Company Limited (“SAFE”) has been invested by ECF Power Company Limited (“ECF-P”) on behalf of the Company’s subsidiary by 99.99% investment. ECF-P has invested in SAFE in the proportion of 33.37%. At present, it can recognize the overall operation of the biomass power plant project of 7.5 megawatt size of Prize of Wood Green Energy Company Limited (PWGE), Narathiwat Province whereas the Company recognized profit in accordance with the proportion of investment fund in Q3/2017 under investment of SAFE in PWGE in the proportion of 99.99%; and Biomass Gasification Power Plant of 1 megawatt size of Safe Energy (Phrae) Company Limited, Phrae Province.
 - (2) Green Earth Power (Thailand) Company Limited (“GEP”) runs solar power plant business of 220 megawatt size in Minbu City, Myanmar. It has been invested by ECF-P on behalf of the subsidiary, in the proportion of 20%. At present, the project has been under constructed and commercial revenue has not yet been commenced for recognition.
 - Gain and loss sharing from investment in the associated companies for 0.87 million Baht was realized from expenses under construction of GEP’s Solar Power Plant Project. At present, commercial revenue has been unable to be recognized. The significant increase has

been based on increasing workload in order to accelerate for fast completing the construction of the Project in Phase 1 for the first 50 megawatt production capacity. Loss sharing from investment in the associated companies when compared with recognized gain in 2017 was 17.03 million Baht. Therefore, it has been significant changing transaction.

- The Company's ratio of cost of sales to revenue from sales in 2016, 2017, and 2018 was 71.73%, 69.51%, and 69.78%, respectively, or cost of sales was valued 983.27 million Baht 1,004.20 million Baht, and 1,014.99 million Baht, respectively.
- The Company's ratio of cost of distribution to total revenues in 2016, 2017, and 2018 was 10.66%, 10.60%, 10.49%, respectively, or valued 148.73 million Baht, 156.62 million Baht, and 157.82 million Baht, respectively.
- The ratio of financial cost to total revenues of the Company in 2016, 2017, and 2018 was 3.90%, 5.32%, and 6.71%, or in value by 54.43 million Baht, 78.66 million Baht, and 101.24 million Baht, respectively. These increasing value and financial cost ratio resulted in significant decrease in overview of profit for the year from before.
- The Company's gross profit margin in 2016, 2017, and 2018 was in ratio of gross profit to revenue from sales by 28.27%, 30.49%, and 30.22%, respectively, or in gross profit value by 387.51 million Baht, 440.42 million Baht, and 439.58 million Baht, respectively. The important cause of increase in the Company's gross profit margin in case of comparative consideration from the period of 2016 was due to the Company's adjustment of new production process policy by focusing on reduction of cost of production of products and orders of Semi-Automatic Machines for use in production process of particle board furniture more than before.
- Upon considering on net profit margin of the Company, it was found that the Company's net profit margin for profit for the period of 2016, 2017, and 2018 was 4.66%, 4.35%, and 1.93%, or in net profit value by 65.01 million Baht 64.27 million Baht, and 29.05 million Baht, respectively. Net profit for the period of 2018 has been classified into the portion of the holding company for 33.76 million Baht, and the portion of non-controlling interest for -4.71 million Baht.
- In overview of profit generated in 2018 period in part of consolidated financial statements, if considering from profit for the period, the holding company earned profit for 33.76 million Baht in significant decrease when compared with the same period of last year that eared profit for 70.57 million Baht or 52.16% due to large independence of business operation on source of investment funds in type of loan, higher ratio of financial cost when compared with total revenues, and loss sharing from the associated companies as per the aforesaid details.
- As at 31 December 2016, 2017, and 2018, the Company's total assets have been valued 2,357.28 million Baht, 2,780.29 million Baht, and 3,395.53 million Baht, respectively. The important cause of significant increase in transaction of total assets for 2018 was due to significant increase in transaction of inventory, short-term loan, and accrued interest receivable from related parties, short-term loan to other related parties, property, plant and equipment – net, and investment in associated companies.
- As at 31 December 2016, 2017, and 2018, the Company's total liabilities were valued 1,698.19 million Baht, 1,753.73 million Baht, and 1,948.21 million Baht, respectively. The Company's total liabilities as at 31 December 2018 increased when compared with as at 31 December 2017 by 194.49 million Baht. However, the Company's liabilities to shareholders' equity ratio was 1.35 times, decreasing from as at 31 December 2017 with the said ratio of 1.71 times.
- As at 31 December 2016, 2017, and 2018, the Company's shareholders' equity was valued 659.09 million Baht 1,026.56 million Baht, and 1,447.32 million Baht, respectively.

From the proposed details of financial statements for 2018 ended 31 December 2018 as entirely mentioned, the Meeting was asked for consideration and approval on statement of financial position, statement of comprehensive income and the auditor's report of the Company and its subsidiaries for 2018 ended 31 December 2018.

The Chairman inquired whether any shareholders had any queries or opinions related to this agenda and after none of shareholders required to inquire any query or express any opinion, the shareholders were requested to resolve in this agenda.

-In this agenda, none of any shareholders inquired or expressed additional opinions.-

This agenda required the pass of approval resolution with vote majority of the shareholders who attended the Meeting and voted.

Meeting's Resolution The Meeting resolved to approve statement of financial position, statement of comprehensive income, and the auditor's report of the Company and its subsidiaries for 2018 ended 31 December 2018 with unanimous votes from total votes of the shareholders who attended the Meeting and voted as follows.

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1) Agree	612,291,065	100.00
2) Disagree	0	0.00
3) Abstain	0	0.00
4) voided ballot	84,000	0.00

Remark : In this agenda, the shareholders who attended the Meeting increased from the former agenda for 14 persons or number of shareholders of 1,639,908 shares.

Agenda 5 Consider approving dividend payment and retained earnings appropriation for annual overall operation for 2018 ended 31 December 2018

The Chairman informed the Meeting that the Company proposed details supporting the consideration of this agenda in Meeting Invitation Letter already delivered to the shareholders. In part of reason supporting the consideration in this agenda, Miss Sarisa Thongkittikul, the Assistant Company Secretary (**the "Assistant Company Secretary"**), was invited to clarify the detail to the Meeting of Shareholders.

The Assistant Company Secretary informed the Meeting of Shareholders about fact and reason supporting the notification for acknowledgement on retained earning appropriation and consideration for approval of dividend payment as follows.

The Company's dividend payment policy under consideration of the Company's separate financial statements is in the rate of not less than 40% of net profit after deduction of corporate income tax and legal reserve as required by law in the Articles of Association of the Company. However, the said dividend payment may be varied depending on overall operation, financial position of the Company, liquidity, investment plan and management-related factors, necessity and other appropriateness in the future.

Pursuant to Public Limited Company Act B.E. 2535 (1992) and Articles of Association of the Company, they prescribe that the dividend payment of the company must be paid from profit. If the Company has total accumulated loss, it is prohibited to pay dividend. However, dividend payment must be approved from the Meeting of Shareholders and the company must appropriate annual net profit as the capital reserve for not less than 5% of annual net profit deducted with total accumulated loss brought forward (if any) until this capital reserve amount is not less than 10% of authorized capital. The Company has already appropriated profit to be legal capital reserve for 2.5 million Baht or 5.15% of annual net profit.

Therefore, the Company proposed this agenda to the Meeting of Shareholders for approval consideration on appropriation of profit as legal reserve, and approval consideration on dividend payment from profit from annual overall operation for 2018 as follows.

- Appropriate profit as legal reserve in the rate of not less than 5% of annual net profit or in the amount of 2,500,000 Baht or 7.23% of authorized capital.
- Appropriate as dividend in payout ratio of 0.030227 Baht per share by paying from Non-BOI part that the business must pay corporate income tax in the rate of 20% of net profit in total amount of approximately 29 million Baht.
- The remaining profit will be further established as unappropriated retained earnings.

The comparative information of dividend payment between 2017 and 2018 was presented as follows.

The Company's net profit of separate financial statements in the year of 2017 and 2018 was 71.49 million Baht and 48.54 million Baht, respectively.

Now, the number of paid-up authorized shares for capital increase was 959.49 million shares, increasing from last year with number of shares for 861.66 million Baht.

Total dividend amount per share in 2017 and 2018 was estimated to be 0.0603 Baht per share and 0.030227 Baht per share, respectively.

Total dividend payment was 51.96 million Baht and 29.00 million Baht, respectively. It was seen that both in the year of 2017 and 2018, the Company could pay dividend payment in comparison with net profit after deduction of legal reserve in the higher dividend payout ratio than what is determined by the dividend payment policy.

The Board of Directors deemed appropriate to propose the said dividend payment from annual overall operation for 2018 to Annual General Meeting of Shareholders for consideration and approval by scheduling Record Date for name list of shareholders who are entitled to receive dividend on 30 April 2019 and payment date of dividend to shareholders within 21 May 2019.

Therefore, the Meeting was proposed to consider and acknowledge the retained earnings appropriation and approve dividend payment of annual overall operation for 2018 as proposed.

The Chairman inquired whether any shareholder had any query or opinion related to this agenda and after none of shareholders required to inquire any query or express any opinion, the shareholders were requested to resolve in this agenda.

-In this agenda, none of shareholders inquired any inquiry or expressed any opinion.-

In this agenda, it required the pass of approval resolution with majority votes of the shareholders who attended the Meeting and voted.

Meeting Resolution The Meeting resolved to acknowledge the appropriation of retained earnings as legal capital reserve and approve dividend payment for 2018 overall operation ended 31 December 2018 with unanimous votes from total votes of the shareholders who attended the Meeting and voted as follows.

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	612,214,065	99.9737
2. Disagree	161,000	0.0263
3. Abstain	0	0.00
4. voided ballot	0	

Agenda 6 Consider approving the appointment of director in replacement of director who must retire by rotation

The Chairman informed the Meeting that prior-commencement of the Meeting in this agenda, all of three directors including Assoc. Prof. Songklod Jarusombat, Mr. Arak Suksawad and Miss. Tippawan Suksawad, notified their intentions to leave the meeting room for considering this agenda.

The Company presented the detail supporting the consideration for this agenda in Meeting Invitation Letter already delivered to the shareholders.

In this round of the agenda, due to the expiration of the office term of Assoc. Prof. Songklod Jarusombat in Chairman of the Nomination Committee, Mr. Chalee Suksawad (“**Mr. Chalee**”) on behalf of Vice Chairman of the Board and member of the Nomination Committee, was invited to propose the supporting detail for consideration in this agenda to the Meeting of Shareholders.

Mr. Chalee notified the Meeting that the supporting reason for approval consideration on appointment of director in replacement of director who must retire by rotation has been as follows.

Pursuant to Public Limited Company Act B.E. 2535 (1992) and the Articles of Association of the Company in Clause 17 and 18, the essence was concluded that in every time of Annual General Meeting of Shareholders, the directors shall retire from their offices for 1/3 of number of the directors at that time. If number of directors cannot be divided into 3 portions, they shall retire in nearest number to 1/3 portion. The directors who retire from the office may be selected to resume their offices again. The director who shall retire from his/her office in the first year and the second year after registration of the Company shall draw lots, and in the following years, the director who holds the office for longest time shall be the director who retires from his/her office.

At present, the Board of Directors consists of 9 members in total. In 2019 Annual General Meeting of Shareholders, there were three directors who shall retire by rotation under the name list of directors who shall retire by rotation in this round in accordance with resolution of consideration and nomination by the Nomination Committee as follows.

1. Assoc. Prof. Songklod Jarusombat
2. Mr. Arak Suksawad
3. Miss. Tippawan Suksawad

The Company announced to invite the shareholders who intended to nominate the candidate deemed to be qualified for consideration and selection as the director of the Company. The announcement was posted to show in the Company’s website from 26 September to 31 December 2018. However, it appeared that none of any shareholders nominated the candidate deemed to be qualified for consideration in this time of the Annual General Meeting of Shareholders.

The Nomination Committee excluding the directors with gain and loss considered and deemed that all of three directors in accordance with the nominated name list are qualified persons pursuant to Public Limited Company Act B.E. 2535 (1992), Proclamation of the Securities and Exchange Commission, Capital Market Supervisory Board, and the related and stipulated Proclamation of Stock Exchange of Thailand. They are also good knowledgeable and competent, dedicate and experienced in managing furniture business, that will result in benefit to the Company’s business. It was reasonable to select all of the said three directors who retired by rotation to resume to be the directors in the former office for another term.

The Board of Directors excluding the directors with gain and loss in this agenda considered and deemed appropriate to propose the name list of the following persons for consideration of 2019 Annual General Meeting of Shareholders in electing the directors who retired by rotation to resume the former office for another term.

1. Assoc. Prof. Songklod Jarusombat For holding the office of Audit Committee, Independent Director and Chairman of Nomination
2. Mr. Arak Suksawad For holding the office of the Board Director, Authorized Signatory Director , Executive Director , Managing Director , Remuneration Director
3. Miss. Tippawan Suksawad For holding the office of the Board Director, Authorized Signatory Director, Executive director, Vice Managing Director and Corporate Secretary

As the nominated persons are knowledgeable, competent, and experienced in mutually and vigorously govern the business, devote time to attend the meeting, have properly qualified for business operation of the Company, and fully participate in expression of opinion which is beneficial to the Company and the shareholders throughout their office holding term. In part of nomination for appointment as independent director, the opinion can be independently given in accordance with the relevant criteria.

Thus, it was deemed proper to propose the Meeting of Shareholders to consider appointing them to further holding the office.

The Meeting of Shareholders was proposed to consider and select individual director in accordance with ballot in order to facilitate the exercise of voting right for further election of individual director.

For the Company's compliance with quality evaluation guideline of good meeting holding, in Agenda 6 which is the agenda for consideration and appointment of director in replacement of director who shall retire by rotation, the Company will collect ballots from shareholders who attend the Meeting whether in the event of voting for agreement, disagreement or abstention. However, the shareholders will be requested to mark check mark or cross mark in the box of agreement, disagreement or abstention and also affix the signatures in ballots. After that, the officer will go to collect ballots. However, if the shareholder does not submit ballot and does not express opinion to object or otherwise express other opinion, the Company shall deem that the shareholder agrees. The proxy who does not receive resolution ballot since registering is due to the event that the shareholder has already voted to resolve in the Proxy, the said resolution will be consistent with resolution specified by the shareholder in the said Proxy.

The Chairman inquired whether any shareholder had any query or opinion related to this agenda and after none of shareholders required to inquire any query or express any opinion, the shareholders were requested to resolve in this agenda.

-In this agenda, none of shareholders inquired any inquiry or expressed any opinion.-

In this agenda, it required the pass of approval resolution with majority votes of the shareholders who attended the Meeting and voted.

(in considering election of the director in replacement of the director who shall retire by rotation, the Company will consider individually approving).

Meeting Resolution The Meeting resolved to approve the appointment of the director in replacement of the director who shall retire by rotation with unanimous votes from total votes of shareholders who attended the Meeting and voted as follows.

Assoc. Prof. Songklod Jarusombat

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	612,211,065	99.9992
2. Disagree	5,000	0.0008
3. Abstain	0	0.00
4. voided ballot	159,000	

Mr. Arak Suksawad

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	612,211,065	100.00
2. Disagree	0	0.00
3. Abstain	0	0.00
4. voided ballot	164,000	

Miss Tippawan Suksawad

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	612,210,065	100.00
2. Disagree	0	0.00
3. Abstain	0	0.00
4. voided ballot	165,000	

Agenda 7 Consider approving the determination of annual director remuneration for 2019

The Chairman informed the Meeting that according to this agenda, the Company presented the detail supporting this agenda in Meeting Invitation Letter already delivered to shareholders.

Assoc. Prof. Dr. Montri Sacatayanurak, the Chairman of the Remuneration Committee (“**Assoc. Prof. Dr. Montri**”), was invited to present the detail supporting the consideration in this agenda to the Meeting of Shareholders.

Assoc. Prof. Dr. Montri notified the Meeting of Shareholders that pursuant to the Company’s Articles of Association in Article 24, the Board of Directors has right to receive director remuneration from the Company as considered and resolved for approval by the Meeting of Shareholders.

For criteria and procedure of consideration on remuneration proposal, the Remuneration Committee proposed remuneration by considering from data of the Company’s turnover in last year, performance and responsibility of the director, consideration on increasing number of subsidiaries and associated companies based on structure of the business operation, and benefit of the Company acquired from the director’s function. The data of primary determined remuneration was taken to compare and refer to the data of survey result summary of the directors and executives of the listed companies for director remuneration being classified according to business category – Market for Alternative Investment (MAI), classified according to revenue scale of the companies, and classified according to net profit (loss) scale of the companies, which was prepared by Research and Policy Department, Thai Institution of Directors for the Year 2018.

In last 2018, for holding the Meeting of the Board of Directors, Audit Committee, Risk Management Committee, Nomination Committee and Remuneration Committee, the Company paid total remuneration to the Board/Committees for 5,102,000 Baht as per details of remuneration payment as appeared in Annual Report. The said remuneration payment was within the financial limit considered and approved not exceeding 9,000,000 Baht.

However, for good checks and balances including for compliance with good governance, the Company has established the Remuneration Control Policy for Directors and Executives apart from monthly remuneration, meeting allowance and bonus specified and in accordance with the existing approval power. Any additional remuneration with value of more than 1,000,000 Baht/person/year shall be proposed to be the meeting agenda to the Meeting of the Board of Directors for consideration and approval by specifying detail and reasonability for payment of the said additional welfare. In this 2019, financial limit of the director remuneration will be proposed for consideration in total of not more than 9,000,000 Baht as per detail of remuneration determination as follows.

The remuneration of the Board of Directors is classified into monthly remuneration, meeting allowance and special remuneration or bonus as follows.

1) Monthly Remuneration :

- Chairman of the Board 34,000 Baht/month,
- Director 24,000 Baht/month,
- Chairman of the Audit Committee 29,000 Baht/month,
- Audit Committee Member 24,000 Baht/month,

(whereas the proposed rates have been maintained to be same as last year)

2) Meeting Allowance for all Sub-Committees : for 7,000 Baht/person/time (whereas the proposed rate has been maintained to be same as last year) consists of:

1. The Board of Directors
2. The Audit Committee
3. The Risk Management Committee
4. The Nomination Committee
5. The Remuneration Committee

3) Special Remuneration or Bonus: it has been considered from overall operation.

4) For other privileges such as health insurance, membership fee of golf club, sport club or member club for recreation or amusement: none

The director remuneration therefore was determined in total financial limit of not more than 9,000,000 Baht which has been equal to the payment in last year.

The Board’s Opinion

The Board of Directors considered and gave consent on the opinion of the Remuneration Committee, and deemed appropriate to propose Annual General Meeting of Shareholders 2019 for approval consideration on annual director remuneration for 2019 in total financial limit of not more than 9,000,000 Baht per year as per detail of monthly remuneration rate, meeting allowance, and determination of director remuneration financial limit which have been equal to those in 2018 in all respects.

Thus, the Meeting was proposed to consider approving the determination of annual director remuneration for 2019 as proposed.

The Chairman inquired whether any shareholder had any query or opinion related to this agenda and after none of shareholders required to inquire any query or express any opinion, the shareholders were requested to resolve in this agenda.

-In this agenda, none of shareholders inquired any inquiry or expressed any opinion.-

In this agenda, it required the pass of approval resolution with not less than two-third (2/3) votes of total number of votes of the shareholders who attended the Meeting.

Meeting Resolution The Meeting resolved to approve the determination of annual director remuneration for 2019 with unanimous votes from total votes of the shareholders who attended the meeting as follows.

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	612,347,270	99.9955
2. Disagree	7,000	0.0011
3. Abstain	0	0.00
4. voided ballot	20,800	0.0034

Remark : In this agenda, the shareholder who attended the meeting in addition from the previous agenda was 1 person or 5 shares.

Agenda 8 Consider approving the appointment of auditors and determination of annual auditor fee for 2019

The Chairman informed the Meeting that according to this agenda, the Company presented the detail supporting this agenda in Meeting Invitation Letter already delivered to shareholders.

Assoc. Prof. Dr. Montri Sacatayanurak, the Chairman of the Audit Committee (“**Assoc. Prof. Dr. Montri**”), was invited to present the detail of reason supporting the consideration in this agenda to the Meeting of Shareholders.

Assoc. Prof. Dr. Montri notified the Meeting that pursuant to Public Limited Companies Act B.E. 2535 (1992), it stipulates that Annual General Meeting of Shareholders shall appoint auditors and determine auditor fee every year. Moreover, pursuant to Notification of Securities and Exchange Commission, it stipulates that the Company must rotate the auditor. Compliance Unit has recently revised the requirement that it shall be effective from the accounting year of 2019 onwards. The listed companies must rotate the auditor (in the former firm or different firm) whereas the former auditor has consecutively signed for certifying financial statements or not up to total of not more than 7 years. Cooling-off period has been scheduled for 5 years period. Therefore, the said former auditor will resume to sign for certifying the Company’s financial statements. In the transitional period of revision on this requirement (accounting year of 2019 - 2023), the provision of compliance or indulgence stipulates that cooling-off period of the auditor shall be complete at least 3 years without reaching the term of 5 years if the said auditor has consecutively performed his/her duty for 5 accounting years. New audit firm may be unnecessary to be changed upon rotation. The Company can appoint other auditor in that audit firm in replacement of the former auditor.

In the year of 2018, Mr. Akaket Pliensakul, the Certified Public Accountant No. 5389, who is the auditor from MR & Associate Company Limited, performed his work as the auditor of the Company for the first year for 2018. According to the opinion of the Audit Committee, it deemed appropriate to appoint Mr. Akkaradech Pliensakul, the Certified Public Accountant No. 5389, or Mr. Methee Rattanasrimetha, the Certified Public Accountant No. 3425, or Mr. Pisit Cheewaraengroj, the Certified Public Accountant No. 2803, or other auditor deemed appropriate by MR & Associate Company Limited to be the auditor of the Company and subsidiaries for 2019 due to their experts and experiences in audit at the appropriate rate of audit fee. In addition, they also well performed their duties in last year, and have been the auditors under consent from the The Securities and Exchange Commission, without relationship or gain and loss with the Company / subsidiaries / major shareholders / executives or related parties with the said persons at all. The audit fee of yearly financial statements and review fee of quarterly financial statements have been determined for total of not more than 2,550,000 Baht.

However, according to the opinion of the Board of Directors, it considered and consented in accordance with the opinion of the Audit Committee.

Thus, the Meeting was proposed to consider and approve the appointment of auditors and determination of annual audit fee for 2019 as aforementioned.

The Chairman inquired whether any shareholder had any query or opinion related to this agenda and after none of shareholders required to inquire any query or express any opinion, the shareholders were requested to resolve in this agenda.

-In this agenda, none of shareholders additionally inquired any inquiry or expressed any opinion.-

In this agenda, it required the pass of approval resolution with majority votes of the shareholders who attended the Meeting and voted.

Meeting Resolution The Meeting resolved to approve the appointment of directors and determination of annual audit fee for 2019 with unanimous votes from total votes of the shareholders who attended the Meeting and voted as follows.

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	612,374,070	100.00
2. Disagree	0	0.00
3. Abstain	0	0.00
4. voided ballot	1,000	

Agenda 9 Consider approving the issuance and offering for sale of debenture in financial limit of not more than 2,000 million Baht

The Chairman notified the Meeting that the Company presented the supporting detail of this agenda for consideration in Meeting Invitation Letter already delivered to the shareholders. In respect to supporting reason for consideration in this agenda, Miss Pachanan Singhphu, the Assistant Managing Director (“Assistant Managing Director”) was invited to clarify the detail to the Meeting of Shareholders.

The Assistant Managing Director notified the AGM about the basic information relating to condition of issuance and offering for sale of debenture in financial limit of not more than 2,000 million Baht as per below details.

Purpose	: Use for liquidity enhancement and/or use for debt repayment and/or use as investment fund in business expansion
Type of Security	: Every type/every kind of debenture that may be subordinated debenture or senior debenture in type of amortization or single repayment of capital upon maturity of redemption, secured or unsecured, with or without the agent of the debenture holder. This will depend on the suitability of market situation at the time of issuance and offering for sale of the said debenture.
Financial Limit	: Total value of non-redeemed debenture as at a certain period for not more than 2,000 million Baht (Two Thousand Million Baht Only) or in other currency in equivalent rate is determined.
Coupon Rate	: It depends on market situation at the time of issuance and offering for sale of the said debenture.
Debenture Term	: For short-term debenture not more than 270 days and for long-term debenture not more than 10 years
Offering for sale	: Domestic Public Offering and/or Private Placement for Limited Case and/or Private Placement for Institutional Investor and/or High Net Worth Investor in whole or in part that may be classified into one time offering or several offerings in accordance with the Rule of The Securities and Exchange Commission (SEC)
Premature Redemption	: It depends on the condition of debenture in each issuance.
Other Conditions	: Other limitations and conditions of debenture such as type or kind of debenture in each issuance, par value, offer per unit, coupon rate, appointment of debenture holder’s agent, issuance and offering for sale method, allocation method, detail of offering for sale, premature redemption, and registration in any secondary market (if any), shall be within power of the Managing Director. The Managing Director shall be authorized to determine or revise conditions and details related to issuance and offering for sale of each type / each kind of debenture in each time, perform any necessary executions associated with issuance and offering for sale of the said debenture for completion as required by law, and appoint the underwriter, guarantee underwriting, enter into and sign Underwriting Agreement or Placement Agreement and/or other related agreements, prepare and submit the application and documents to The Securities and Exchange Commission (SEC), related government agencies, and/or any other related parties, etc., and propose the said matter to Annual General Meeting of Shareholders for 2019 for further

approval consideration.

Therefore, the Meeting was requested for approval consideration as per all presented details.

Mr. Viroj Taksinanukorn, the shareholder, inquired about the reason and background of request for approval of such debenture of 2,000 million Baht for the said purpose of use.

The Assistant Managing Director notified the Meeting that the purpose of request for approval on issuance and offering for sale of such debenture in financial limit of not more than 2,000 million Baht is the renewal of the former debenture which will be expired in 2020.

The Managing Director additionally clarified that it is renewal of the contract of the former debenture which has ever been approved. However, the detail shall be presented to the Board of Directors' Meeting for consideration in individual batch basis in operating procedure of each debenture issuance.

The Chairman inquired whether any shareholder had any query or opinion related to this agenda and after none of shareholders required to inquire any query or express any opinion, the shareholders were requested to resolve in this agenda.

In this agenda, it required the pass of approval resolution with not less than three-fourth (3/4) votes of total votes of the shareholders who attended the Meeting with voting rights.

Meeting Resolution The Meeting resolved and approved the issuance and offering for sale of debenture in financial limit of not more than 2,000 million Baht with not less than three-fourth (3/4) votes of total votes of the shareholders who attended the Meeting with voting rights. as follows.

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	612,175,170	99.9674
2. Disagree	159,000	0.0260
3. Abstain	0	0.00
4. voided ballot	40,900	0.0067

Agenda 10 Consider approving the revision of the Company's objectives, and consider approving the revision of Clause 3 (Objectives) in the Company's Memorandum of Association in consistency with revision of the Company's objectives

The Chairman notified the Meeting that the Company presented the supporting detail of this agenda for consideration in Meeting Invitation Letter already delivered to the shareholders. In respect to the supporting reason of this agenda for consideration, Miss Sarisa Thongkittikul, the Assistant Secretary of the Company ("Assistant Secretary") was invited to clarify the detail to the Meeting of Shareholders.

The Assistant Secretary notified the Meeting about the supporting objective and reason for approval consideration on revision of the Company's objectives, and approval consideration on revision of Clause 3 (Objectives) in the Company's Memorandum of Association in consistency with revision of the Company's objectives that due to the Company's intention to distribute products via internet system for expansion of distribution channel of products and expansion of customer bases, the objectives of the Company must be revised formerly from the existing objectives for 32 clauses by requesting to add one more clause. This will cause the objectives of the Company to have total of 33 clauses as per the following details.

"Clause 33. To engage in the distribution business of products via internet system."

In addition, it was deemed appropriate to propose the Meeting of Shareholders to consider approving the Clause 3 (Objectives) in the Company's Memorandum of Association in consistency with revision of the Company's objectives. The statement of Memorandum of Association in Clause 3. (Objectives) has been revised as follows.

"Clause 3. The Company's objectives consist of 33 clauses as per detail in the enclosed BorMorJor.002 Form"

Therefore, the Meeting was proposed for approval consideration consisting of consideration for approval on revision of the objectives, and approval on revision of Clause 3 (Objectives) in the Company's Memorandum of Association in consistency with the revision of the Company's objectives as per all presented details.

The Chairman inquired whether any shareholder had any query or opinion related to this agenda and after none of shareholders required to inquire any query or express any opinion, the shareholders were requested to resolve in this agenda.

-In this agenda, none of shareholders additionally inquired any inquiry or expressed any opinion.

In this agenda, it required the pass of approval resolution with not less than three-fourth (3/4) votes of total votes of the shareholders who attended the Meeting with voting rights.

Meeting Resolution The Meeting resolved and approved the revision of the Company's objectives, and consider approving the revision of Clause 3 (Objectives) in the Company's Memorandum of Association in

consistency with revision of the Company's objectives with not less than three-fourth (3/4) votes of total votes of the shareholders who attended the Meeting with voting rights. as follows.

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	612,353,970	99.9966
2. Disagree	0	0.00
3. Abstain	0	0.00
4. voided ballot	21,100	0.0034

Agenda 11 Consider approving reduction of authorized capital of the Company for 68,425,178.25 Baht from the former authorized capital of 354,137,269 Baht to be 285,712,090.75 Baht by writing off unsold ordinary shares of the Company for 273,700,713 shares at par value of 0.25 Baht per share

The Chairman notified the Meeting that the Company presented the supporting detail of this agenda for consideration in Meeting Invitation Letter already delivered to the shareholders. In respect to the supporting reason of this agenda for consideration, Miss Sarisa Thongkittikul, the Assistant Secretary of the Company ("Assistant Secretary") was invited to clarify the detail to the Meeting of Shareholders.

The Assistant Secretary notified the Meeting of Shareholders about the objectives and reason under legal provision of Section 136 of Public Limited Companies Act. The said Section stipulates that the Company can increase capital from authorized amount by issuance of new shares after share value of all shares are sold and fully paid-up unless the unsold shares are shares issued to support convertible debenture or warrant to purchase shares. Therefore, to ensure the Company's increase of its authorized capital as the result of issuance and allotment of ordinary shares for capital increase for Private Placement in General Mandate Form for not more than 95,000,000 shares as per detail specified in Agenda 15 and as prescribed in Public Limited Companies Act, the Company therefore has intended to reduce its authorized capital for 68,425,178.25 Baht from former authorized capital of 354,137,269 Baht to be 285,712,090.75 Baht by writing off the Company's unsold ordinary shares for 273,700,713 shares at par value of 0.25 Baht per share.

However, ordinary shares which have been written off in this time are ordinary shares remained from allotment for offering for sale to the existing shareholders (Rights Offering) and for Private Placement in General Mandate Form under resolution of the Extraordinary Meeting of Shareholders No. 2/2017 on 2 October 2017. The resolution of capital increase in General Mandate Form was terminated from Annual General Meeting of Shareholders 2018 on last 25 April 2018.

The Board's Opinion

The Board of Directors deemed appropriate and proper to propose Annual General Meeting of Shareholders for consideration and approval on reduction of the Company's authorized capital for 68,425,178.25 Baht from the former authorized capital of 354,137,269 Baht to be 285,712,090.75 Baht by writing off the Company's unsold ordinary shares for 273,700,713 shares at par value of 0.25 Baht per share as per the presented detail in all respects.

The Chairman inquired whether any shareholder had any query or opinion related to this agenda. After none of shareholders required to inquire any query or express any opinion, the shareholders were requested to resolve this agenda.

-In this agenda, none of shareholders additionally inquired any inquiry or expressed any opinion.

In this agenda, it required the pass of approval resolution with not less than three-fourth (3/4) votes of total votes of the shareholders who attended the Meeting with voting rights.

Meeting's Resolution The Meeting resolved to approve reduction of the Company's authorized capital for 68,425,178.25 Baht from former authorized capital of 354,137,269 Baht to be 285,712,090.75 Baht by writing off the Company's unsold ordinary shares for 273,700,713 shares at par value of 0.25 Baht per share with not less than three-fourth (3/4) votes of total votes of the shareholders who attended the Meeting with voting rights. as follows.

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	612,334,170	99.9933
2. Disagree	0	0.00
3. Abstain	0	0.00
4. voided ballot	40,900	0.0067

Agenda 12 Consider approving the revision of Clause 4. of the Company's Memorandum of Association in consistency with reduction of authorized capital

The Chairman notified the Meeting that the Company presented the supporting detail of this agenda for consideration in Meeting Invitation Letter already delivered to the shareholders. In respect to the supporting reason of this agenda for consideration, Miss Sarisa Thongkittikul, the Assistant Secretary of the Company (“Assistant Secretary”) was invited to clarify the detail to the Meeting of Shareholders.

The Assistant Secretary notified the Meeting of Shareholders that this agenda is the consequential agenda of Agenda 11 on Increase in Authorized Capital under objective and reason in consistency with increase in authorized capital as per detail of the past meeting agenda. The Company must revise Clause 4. in the Company’s Memorandum of Association by stating the following statements.

“Clause 4. Authorized Capital	285,712,090.75	(Two Hundred and Eighty Five Million
	Baht	Seven Hundred and Twelve Thousand and
		Ninety Baht Seventy Five Satang)
Being classified into	1,142,848,363	(One Billion One Hundred and Forty Two
	shares	Million Eight Hundred and Forty Eight
		Thousand Three Hundred and Sixty Three
		Shares)
Par Value per Share	0.25 Baht	(Twenty Five Satang)
Ordinary Shares	1,142,848,363	(One Billion One Hundred and Forty Two
	shares	Million Eight Hundred and Forty Eight
		Thousand Three Hundred and Sixty Three
		Shares)
Preference Shares	- shares	(None)”

In addition, the person entrusted by the Board in registering the revision of Memorandum of Association at Department of Business Development, Ministry of Commerce, has power to revise and add the statements in accordance with the order of the registrar.

The Board’s Opinion

The Board of Directors deemed appropriate to propose the Meeting of Shareholders to consider and approve the revision of Clause 4 in the Company’s Memorandum of Association in consistency with reduction of the Company’s authorized capital as per the aforesaid presented detail.

The Chairman inquired whether any shareholder had any query or opinion related to this agenda. After none of shareholders required to inquire any query or express any opinion, the shareholders were requested to resolve this agenda.

-In this agenda, none of shareholders additionally inquired any inquiry or expressed any opinion.

In this agenda, it required the pass of approval resolution with not less than three-fourth (3/4) votes of total votes of the shareholders who attended the Meeting with voting rights.

Meeting’s Resolution The Meeting resolved the revision of Clause 4. of the Company’s Memorandum of Association in consistency with reduction of authorized capital with not less than three-fourth (3/4) votes of total votes of the shareholders who attended the Meeting with voting rights as follows.

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	612,334,170	99.9933
2. Disagree	0	0.00
3. Abstain	0	0.00
4. voided ballot	40,900	0.0067

Agenda 13 Consider approving the increase in the Company’s authorized capital for 26,750,000 Baht being classified into 107,000,000 ordinary shares at par value of 0.25 Baht per share, totaling to authorized capital of 312,462,090.75 Baht being classified into 1,249,848,363 ordinary shares at par value of 0.25 Baht per share

The Chairman notified the Meeting that the Company presented the supporting detail of this agenda for consideration in Meeting Invitation Letter already delivered to the shareholders. In respect to the supporting reason of this agenda for consideration, Miss Sarisa Thongkittikul, the Assistant Secretary of the Company (“Assistant Secretary”) was invited to clarify the detail to the Meeting of Shareholders.

The Assistant Secretary notified the Meeting of Shareholders about the request for approval on increase in such authorized capital due to the Company’s intention to increase of its authorized capital for additional 26,750,000 Baht being classified into 107,000,000 ordinary shares at par value of 0.25 Baht per share from the primary authorized capital of 285,712,090.75 Baht to be 312,462,090.75 Baht. The ordinary shares for capital increase will be issued as support.

(1) Private Placement in General Mandate Form in total number of not exceeding 95,000,000 shares at par value of 0.25 Baht for use as working capital of the business, enhancement of the Company's liquidity, and capital for expansion of core business, for instance, more investment in semi-automatic machines in production process and/or business associated with the Company's core business, and/or investment in energy businesses such as Solar Power Plant Project in Myanmar, which has been invested by the Company by shareholding in the proportion of 20% in Green Earth Power (Thailand) Company Limited, and investment in part of the joint-venture company (Safe Energy Holdings Company Limited : SAFE) which is the subsidiary (ECF Power Company Limited) by shareholding in the proportion of 33.37%. However, SAFE has planned to invest in other additional biomass power plant projects in the future, and the feasibility study of the projects have been currently conducting; and

(2) Adjustment of right of warrant to purchase the Company's ordinary shares No.3 for the existing shareholders (ECF-W3) ("ECF-W3"), whereas ECF-W3 will be issued and allocated to the existing shareholders based on the shareholding proportion for 12,000,000 shares at par value of 0.25 Baht per share.

The Board's Opinion

The Board of Directors deemed appropriate and proper to propose the Meeting of Shareholders to consider and approve the increase in the Company's registered capital for 26,750,000 Baht being classified into 107,000,000 shares at par value of 0.25 Baht per share as per the presented detail in all respects. In respect to the Board's opinion on the Company's effect, the effect on the shareholder's right has been analyzed and presented in attachment of Meeting Invitation Letter.

Thus, the Meeting was proposed to consider and approve as per all presented details.

Mr. Thongthos Paenglad, the Shareholder Right Protection Volunteer and the proxy from Thai Investors Association raised the inquiry issue whether money spending has been planned in issuance of ordinary shares for Private Placement in General Mandate Form, how the effect on the existing shareholders from the said Private Placement will be, and whether the request for increase in the Company's authorized capital in this time will be required.

The Assistant Secretary replied the query in the issue relating to request for approval on issuance of ordinary shares for Private Placement in General Mandate Form as ever been requested for approval in 2017, the ordinary shares have been partially sold. Furthermore, such approval request is valid for 1 year. Therefore, it was necessary for the Company to present the detail to the Meeting of Shareholders in accordance with regulation. The Company's legal consultancy team shall give counsel every time of consideration on the said matter.

Mr. Theerasak Petchpaiboon, the legal advisor from Hunton Andrews Kurth (Thailand) Limited, additionally clarified the Meeting of Shareholders about the rule of practice in the matter of approval request for issuance of ordinary shares for Private Placement in General Mandate Form. The shareholders can visit to study additional details of the capital increase based on resolution of General Mandate approved by the Board of Directors for each issuance and offering for sales, from website of Stock Exchange of Thailand.

The Stock Exchange of Thailand has established the requirement and regulation as policy for observance by the listed companies. The listed companies can issue ordinary shares for Private Placement in General Mandate Form based on the determined proportion but not more than 10%.

The Chairman inquired whether any shareholder had any query or opinion related to this agenda. After none of any shareholders required to inquire any query or express any opinion, the shareholders were requested to resolve this agenda.

- In this Agenda, none of shareholders required to inquire any query or express any opinion.-

In this agenda, it required the pass of approval resolution with not less than three-fourth (3/4) votes of total votes of the shareholders who attended the Meeting with voting rights.

Meeting's Resolution The Meeting resolved to approve the increase in the Company's authorized capital for 26,750,000 Baht being classified into 107,000,000 shares at par value of 0.25 Baht, totaling to authorized capital of 312,462,090.75 Baht which is classified into 1,249,848,363 ordinary shares at par value of 0.25 Baht with not less than three-fourth (3/4) votes of total votes of the shareholders who attended the Meeting with voting rights as follows.

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	612,330,070	99.9927
2. Disagree	5,100	0.0008
3. Abstain	0	0.00
4. voided ballot	39,900	0.0065

Agenda 14 Consider approving the revision of Clause 4. of the Company's Memorandum of Association in consistency with increase in authorized capital

The Chairman notified the Meeting that the Company presented the supporting detail of this agenda for consideration in Meeting Invitation Letter already delivered to the shareholders. In respect to the supporting reason of this agenda for consideration, Miss Sarisa Thongkittikul, the Assistant Secretary of the Company (“Assistant Secretary”) was invited to clarify the detail to the Meeting of Shareholders.

The Assistant Secretary notified the Meeting of Shareholders that this is the consequential agenda of Agenda 13 on Increase in Authorized Capital under objective and reason in consistency with the aforesaid increase in authorized capital. The Company must revise Clause 4. in the Company’s Memorandum of Association by stating the following statements.

“Clause 4. Authorized Capital	312,462,090.75 Baht	(Three Hundred and Twelve Million Four Hundred and Sixty Two Thousand and Ninety Baht Seventy Five Satang)
Being classified into	1,249,848,363 shares	(One Billion Two Hundred and Forty Nine Million Eight Hundred and Forty Eight Thousand Three Hundred and Sixty Three Shares)
Par Value per Share	0.25 Baht	(Twenty Five Satang)
Ordinary Shares	1,249,848,363 shares	(One Billion Two Hundred and Forty Nine Million Eight Hundred and Forty Eight Thousand Three Hundred and Sixty Three Shares)
Preference Shares	- shares	(None)”

In addition, the person entrusted by the Board in registering the revision of Memorandum of Association at Department of Business Development, Ministry of Commerce, has power to revise and add the statements in accordance with the order of the registrar.

The Board’s Opinion

The Board of Directors deemed appropriate to propose the Meeting of Shareholders to consider and approve the revision of Clause 4. of the Company’s Memorandum of Association in consistency with increase in authorized capital as per the aforesaid presented detail.

The Chairman inquired whether any shareholder had any query or opinion related to this agenda. After none of shareholders required to inquire any query or express any opinion, the shareholders were requested to resolve this agenda.

-In this agenda, none of shareholders additionally inquired any inquiry or expressed any opinion.

In this agenda, it required the pass of approval resolution with not less than three-fourth (3/4) votes of total votes of the shareholders who attended the Meeting with voting rights.

Meeting’s Resolution The Meeting resolved the revision of Clause 4. of the Company’s Memorandum of Association in consistency with increase in authorized capital with not less than three-fourth (3/4) votes of total votes of the shareholders who attended the Meeting with voting rights as follows.

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	612,329,070	99.9925
2. Disagree	5,100	0.0008
3. Abstain	0	0.0000
4. voided ballot	40,900	0.0067

Agenda 15 Consider approving the issuance and allotment of not more than 95,000,000 ordinary shares for capital increase for Private Placement in General Mandate Form

The Chairman notified the Meeting that the Company presented the supporting detail of this agenda for consideration in Meeting Invitation Letter already delivered to the shareholders. In respect to the supporting reason of this agenda for consideration, Miss Sarisa Thongkittikul, the Assistant Secretary of the Company (“Assistant Secretary”) was invited to clarify the detail to the Meeting of Shareholders.

The Assistant Secretary notified the Meeting of Shareholders about the consideration on issuance and allotment of ordinary shares for capital increase as proposed for approval consideration of the Meeting of Shareholders on increase in authorized capital in Agenda 13. It was deemed appropriate to proposed the Meeting to consider and approve the issuance and allotment of 95,000,000 ordinary shares for capital increase, or in the proportion of not more than 10% of paid-up authorized capital of the Company for Private Placement in General Mandate Form.

The Company will issue and offer for sale of ordinary shares for capital increase in full or partial number per time in one time or periodical basis. However, under no circumstances, the number of

ordinary shares for capital increase for Private Placement in General Mandate Form shall have total number of not more than 95,000,000 shares or not more than 10% of its paid-up capital as at the resolved date of the Board on approval of capital increase in General Mandate Form.

Private Placement that is allotted for ordinary shares for capital increase in General Mandate Form shall have qualification in accordance with any of the following clauses of the rule, and shall not be the connected party of the Company under Notification of Capital Market Supervisory Board No. ThorJor. 21/2551 on Rule of Entry into Connected Transaction, and Notification of Security Exchange Board on Disclosure and Operation of the Listed Companies in Connected Transactions B.E. 2546 (2003).

(a) It is the institutional investor under Notification of Securities and Exchange Commission No. ThorJor. 17/2551 on Determination of Definition of Issuance and Offering for Sale of Securities; or

(b) It is the investor in type of natural person or juristic person with stable financial position and real investment potential, and knowledge, capability and experience, or potential which is useful or promotes the Company's operation.

Offer of the ordinary shares for capital increase for Private Placement in General Mandate Form shall not be below 90% of Market Price.

"Market Price" means the retroactive weighted average price of the Company's shares in Stock Exchange for not less than seven consecutive working days but not more than fifteen consecutive working days prior to the determination date of offer. Daily average trading price of shares must be referred for price weighting. The determination date of offer for shares shall be retroactive for not more than three working days prior to the first day of offering for sale to investors.

Moreover, the Board of Directors resolved to approve and entrust the Board of Directors to have operating power related to allotment of ordinary shares for capital increase as follows.

1. To consider determining the detail of allotment of ordinary shares for capital increase such as determination of offer, one time or periodical offering for sale, offering for sale duration, share value payment, name list of private placement parties, other conditions and details related to allotment of such ordinary shares for capital increase.

2. To enter into negotiation and agreement, sign the related documents and contracts, and execute undertakings associated with allotment of such ordinary shares for capital increase; and

3. To sign in documents of permission application, indulgence application, and essential and related evidence for allotment of such ordinary shares for capital increase, including contact, submission of permission application or indulgence application, and such documents and evidence to the government agencies or related agencies, and registration of the Company's ordinary shares for capital increase in Stock Exchange of Thailand; and have power to execute any other essential and appropriate undertakings related to allotment of such ordinary shares for capital increase.

Furthermore, the reason deemed appropriate by the Company on allotment of such number of ordinary shares for capital increase to be offered for sale in General Mandate Form was due to the Company's opinion that the allotment of such number of ordinary shares for capital increase to be offered for sale in General Mandate Form will cause the Company's enhancement of financial liquidity used as working capital for business operation and support of business operation, and increase of the Company's investment potential. The Company's money spending requirement for investment in each project can be fulfilled once such project is clear. The issuance and offering for sale of ordinary shares for capital increase in large number per time is not required to support the investment plan which is unclear and may not be initiated. This may cause unfairness to the shareholders and may have shareholder effect from such capital increase either in term of Price Dilution or Control Dilution at the time where the shareholder will benefit from increasing value of the Company and satisfactory return on investment in the future from return on investment in the projects of the Company.

However, in such offering for sale of ordinary shares for capital increase in General Mandate Form, there may be dilution effect on the shareholders as per below summary.

1. Price Dilution (market price of share effect) in case where offer of share is determined to be below future market price of the Company.

2. Control Dilution (shareholder's voting right effect) in case of allocation by private placement for ordinary shares for capital increase in the proportion of not more than 10% of paid-up capital. Such control dilution shall not exceed 10% in maximum.

Therefore, the Meeting was proposed to consider and approve as per all proposed detail.

Mr. Viroj Taksinanukorn, the shareholder, raised the query issue of determination on offer in case of Private Placement about the reason why discount from market price must be offered and whether it can be carried out in accordance with present market price or offered for sales in higher price than market price.

The Assistant Secretary clarified to the Meeting of Shareholders that the criteria of trading price calculation shall be in accordance with the rule prescribed by Stock Exchange of Thailand to allow public limited companies to execute.

The Managing Director additionally clarified that the objective of issuance and allocation of ordinary shares for capital increase for Private Placement in General Mandate Form is just the request for approval of practical framework to support future operations that may be necessary for the Company to use

investment fund during the year. If the approval request of the AGM must be proposed in individual project, it may be late. The Company must consider details of each private placement and propose to the Board of Directors' Meeting for consideration in detail on individual private placement.

In respect to determination of offer, the Company should basically require large amount of investment fund in the Company. However, in principle and practice, it must depend on agreements and conditions between the Company and the joint-venture party. The Company gives precedence to consideration on return which is mostly beneficial and worthwhile for the Company.

The Chairman inquired whether any shareholder had any query or opinion related to this agenda. After none of shareholders required to inquire any query or express any opinion, the shareholders were requested to resolve this agenda.

-In this agenda, none of shareholders additionally inquired any inquiry or expressed any opinion.

This agenda required the pass of approval resolution with vote majority of the shareholders who attended the Meeting and voted.

Meeting's Resolution The Meeting resolved the issuance and allotment of not more than 95,000,000 ordinary shares for capital increase for Private Placement in General Mandate Form with vote majority of the shareholders who attended the Meeting and voted as follows.

Resolution	Resolved Votes (1 Share=1 Vote)	Percentage of attending shares with right to vote
1. Agree	612,335,070	100.00
2. Disagree	100	0.00
3. Abstain	0	0.00
4. voided ballot	39,900	

Agenda 16 Consider approving allocation of ordinary shares for capital increase to support adjustment of right of warrants to purchase the Company's ordinary shares No. 3 to the existing shareholders (ECF-W3) for not more than 12,000,000 shares

The Chairman notified the Meeting that the Company presented the supporting detail of this agenda for consideration in Meeting Invitation Letter delivered to the shareholders. In respect to supporting reason of this agenda for consideration, Miss Sarisa Thongkittikul, the Assistant Secretary of the Company ("Assistant Secretary") clarified the detail to the Meeting of Shareholders.

The Assistant Secretary notified the Meeting of Shareholders about such allocation of not more than 12,000,000 ordinary shares for capital increase to support the adjustment of right of warrant to purchase the Company's ordinary shares No. 3 for the existing shareholders (ECF-W3).

As proposed to the Meeting of Shareholders for considering approval on increase in authorized capital in Agenda 15, and approval on Private Placement of ordinary shares for capital increase in General Mandate Form under Clause 3.3.1 (b) of the requirement on right and duty of the issuer of warrant and the holder of warrant to purchase ordinary shares which are issued and offered for sales to the existing shareholders of ECF-W3, the Company, in case of the condition of adjustment of warrant right, must adjust the exercise price and exercise rate throughout term of warrant. Upon the Company's right offering (offering for sale of ordinary shares to the existing shareholders) and/or public offering and/or private placement, the calculated average price of newly issued ordinary shares is below 90% of "market price of the Company's ordinary shares". The objective is to maintain benefit of the warrant holders not be inferior than before. The change in exercise price and exercise rate is immediately effective from the first date of private placement of newly issued ordinary shares. Therefore, it has been necessary for the Company to allocate not more than 12,000,000 ordinary shares for capital increase to support the adjustment of ECF-W3 right due to issuance and allocation of not more than 95,000,000 ordinary shares for capital increase by Private Placement in General Mandate Form as per detail specified in Agenda 15. In case of change in exercise price for purchase of ordinary shares and change in exercise rate for purchase of ordinary shares, any return that will be received by the holders of warrant or substitute of warrant upon exercise of right under warrant or substitute of warrant will not be inferior to before.

However, the Company has been currently unable to calculate adjustment rate of ECF-W3 right as new exercise price and exercise rate must be calculated using "market price of the Company's ordinary shares" which is specified to be "weighted average price per ordinary shares of the Company". This means that total trading value of the Company's ordinary shares is divided with total traded number of the Company's ordinary shares in Stock Exchange during 7 consecutive working days period (the opening trading working days of the Stock Exchange) prior to the day which is used for calculation. At present, the Company has been unable to calculate. The Company can calculate exercise price and exercise rate in the first day of which the buyer of ordinary shares will not receive right to subscribe newly issued securities of the Company. It is to say that the first day of private placement of ordinary shares for capital increase will be informed by the Company for the shareholders' acknowledgement via the system of Stock Exchange.

Corporate Secretary

Subongkot Hongthong
Assistant Investor Relations
Minutes Taker
Sarisa Thongkittikul
Assistant Corporate Secretary
Report Inspector

<i>Enclosure No. 2</i> <i>Supporting Agenda 3 and 4</i>
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The Annual Report for Year 2019

***Attached with Financial Statements
for the year ended 31 December 2019***

(QR Code)

Enclosure No. 3
Supporting Agenda 5

The Company has formulated the policy of dividend payment at the rate not less than 40 percent of net profit after corporate income tax and legal reserve as required in Articles of Association. Anyhow, such dividend payment may be changed depending on the Company's overall operation and financial status, liquidity, investment plan as well as the factors related to management, necessity and other appropriateness in the future. The Board of Directors may consider paying the interim dividend from time to time. Then after paying interim dividend, the Board of Directors would inform the details of interim dividend payment to the next shareholder's meeting.

According to Section 116 of Public Limited Company Act, the Public Company Limited shall appropriate the part of annual net profits as reserve fund for not less than 5 percent of annual net profits deducted by brought forward accumulated loss amount (if any) until the amount of this reserved fund is not less than 10% of the authorized capital unless the Company will have other regulations or laws required to have more reserved fund.

For the Year 2019, The Company has profit from operation from the Company's financial statements in the amount of 33.72 million baht. It was considered and deemed as proper to propose the Shareholders' Meeting for acknowledgement of the interim dividend payment from the 2019 performance (the separate financial statements) in the rate of Baht 0.0167 per share which divided into the profit promoted from Thailand Board of Investment (BOI) in the rate of Baht 0.0132 per share and profit not been promoted from BOI, which has to pay corporate income tax at the rate of 20% of net profit in the rate of Baht 0.0035 per share totaling not more than Baht 16,025,000. In this regard, the Company has already paid such dividend on 22 May 2020.

In addition, with Section 116 of Public Limited Company Act and Article 39 of the Company's Articles of Association, the Company has to allocate not less than 5 percent of annual net profits deducted by brought forward accumulated loss amount (if any) to be the legal reserved fund until the amount of this reserved fund is not less than 10 percent of the authorized capital.

Therefore this agenda the Company would like to propose to the Shareholders' Meeting for approval the legal reserve and omitted additional dividend payment from the net profits from operating of the Year 2019 as follows;

- Allocate profit to legal reserve at the rate amount is 1,800,000 Baht. (One million eight hundred thousand baht) equivalent to 5.18% of Annual net profit. The company will have accumulated reserves according to the law, including the amount 27.40 million Baht or equivalent to 8.77% of registered capital.
- Omitted the additional dividend payment from 2019 annual overall operation.

Comparison Information of Dividend Payment Details during the Year of 2018 and Year 2019.

Details of Dividend Payment	Year 2018	Year 2019
Net Profits of Separate Financial Statements (Million Baht)	48.54	33.72
Allocation of 5% Legal Reserve (Million Baht)	2.50	1.80
Number of Shares (Million Shares)	959.49	959.49
Total Dividend per Share (Baht per Share)	0.030227	0.0167
Total Estimated Dividend (Million Baht)	29.00	16.03
Ratio of Dividend Payment Compared with Net Profits After Deduction of Reserve (%)*	62.99%	50.20%

Remark : The Company's dividend payment ratio has been in line with the dividend payment policy for both Year 2018 and Year 2019.

Biography of the Director Nominated to Hold the Position

General Terdsak Marom
Type of Director Nominated for Appointment
: Chairman of the Board / Audit Committee / Independent Director



Age	84 years old
Nationality	Thai
Position in the Company	Chairman of the Board / Audit Committee / Independent Director
Education	<u>Doctor of Science (Honorary Degree)</u> Innovation for Education Technology Rajamangala University of Technology Phra Nakhon <u>Bachelor of Science (B.S.)</u> Chulachomklao Royal Military Academy (CRMA) <u>Associate Infantry Career Course</u> , Georgia, USA <u>Internal Defense and Development Course</u> , North Carolina, USA <u>Command and General Staff College</u> <u>Royal Thai Army War College</u> <u>Course of Law for High-Level Commander</u> Ministry of Defense <u>National Defense College</u>
Training of the director's role and duty	Director Accreditation Program (DAP) Batch No. 10/2004, Thai Institute of Directors (IOD)
Work background	<p><i>2012-Present</i> <i>Chairman of the Board / Audit Committee / Independent Director</i> East Coast Furnitech Public Company Limited</p> <p><i>1977-Present</i> <i>President, the Lions Clubs International District 310</i></p> <p><i>1986-Present</i> <i>Special Military Officer Stationed at 21st Infantry Regiment</i></p> <p><i>1986-Present</i> <i>Advisory Chairman and Director</i> E.Tech Co.,Ltd (Eastern College of Technology E.Tech)</p> <p><i>1992-Present</i> <i>Chairman, Trai Kaew Foundation (Education)</i> <i>Thammawatee School</i></p> <p><i>2004-Present</i> <i>President, Vietnam Veterans Association of Thailand under the Royal Patronage</i></p> <p><i>2004-Present</i> <i>Chairman of the Board</i> T.Krung Thai Industry Public Company Limited</p> <p><i>2016-Present</i> <i>President and Advisor, the Lions Foundation in Thailand</i></p> <p><i>2019-Present</i> <i>Independent Director</i> UBIS (Asia) Public Company Limited</p>
Expertise	Management
Positions in other listed companies	2 companies namely 1. T.Krung Thai Industry Public Company Limited 2. UBIS (Asia) Public Company Limited
Positions in other non-listed companies	1 company namely E.Tech Co.,Ltd (Eastern College of Technology E.Tech)
Holding positions in other businesses that may cause	- None -

conflicts of interest or having a business competition	
Ratio of shareholding in the Company (Percent)	- None – (Including spouse and under-aged child)
Family relationship between executives	- None -
Number of years ever holding director position	7 years and 8 months until the date of 2020 Annual General Meeting of Shareholders (However, if the 2020 Annual General Meeting of Shareholders resolves to appoint the Director Nominated to hold the position, this will be extended the duration of holding the position for the audit committee and independent committee to another 3 years totaling duration 10 years 8 months)
Meeting attendance in last year	The Board of Directors in the ratio of 100 percent (11/11 times) Audit Committee in the in the ratio of 100 percent (4/4 times)
Relationship with the Company and the Subsidiaries that have conflicts, at present or in the past 2 years (For consideration to the appointment of Independent Director)	- No : Being a director that take part in managing day-to-day operation, or being an employee, or advisor who receive a regular salary or fee - No : Being a professional service provider (i.e., auditor, lawyer) - No : Having the significant business relations that may affect the ability to perform independently
Criteria for Nomination of Directors	The Board of Directors has considered the Nominating Committee's opinion that General Terdsak Marom is a qualified person pursuant to the stipulation of Public Limited Company Act, Proclamation of the Securities and Exchange Commission, Capital Market Supervisory Board, and Proclamation of Stock Exchange of Thailand together with good knowledgeable and competent, dedicating and experienced in business and organization management, that will result in benefit to the Company's business.

Biography of the Director Nominated to Hold the Position

2. Dr.Ekarin Vasanasong

Type of Director Nominated for Appointment
: Independent Director



Age	48 years old										
Nationality	Thai										
Position in the Company	Independent Director										
Education	<u>Doctor's Degree</u> Ph.D. (Electrical Engineering) The University of New South Wales, Australia <u>Master's Degree</u> Electrical Engineering Kasetsart University <u>Bachelor's Degree</u> Power Engineering Mahanakorn University of Technology										
Training of the director's role and duty	Director Accreditation Program (DAP) Batch No. 140/2017, Thai Institute of Directors (IOD)										
Work background	<table border="0"> <tr> <td style="vertical-align: top;"><i>2017-Present</i></td> <td><i>Director and Independent Director</i> East Coast Furnitech Public Company Limited</td> </tr> <tr> <td style="vertical-align: top;"><i>2017</i></td> <td><i>Director</i> Governance and Social Affairs Committee Risk Management Committee The Krungthep Thanakom Company Limited</td> </tr> <tr> <td style="vertical-align: top;"><i>2017-Present</i></td> <td><i>Executive Vice President</i> The Krungthep Thanakom Company Limited</td> </tr> <tr> <td style="vertical-align: top;"><i>2009-2017</i></td> <td><i>Power Plant Project Manager</i> Navanakorn Electric Company Limited</td> </tr> <tr> <td style="vertical-align: top;"><i>2018-2019</i></td> <td><i>Audit Committee , Independent Committee and Nomination and Remuneration Committee</i> Thai Eastern Group Holdings Company Limited</td> </tr> </table>	<i>2017-Present</i>	<i>Director and Independent Director</i> East Coast Furnitech Public Company Limited	<i>2017</i>	<i>Director</i> Governance and Social Affairs Committee Risk Management Committee The Krungthep Thanakom Company Limited	<i>2017-Present</i>	<i>Executive Vice President</i> The Krungthep Thanakom Company Limited	<i>2009-2017</i>	<i>Power Plant Project Manager</i> Navanakorn Electric Company Limited	<i>2018-2019</i>	<i>Audit Committee , Independent Committee and Nomination and Remuneration Committee</i> Thai Eastern Group Holdings Company Limited
<i>2017-Present</i>	<i>Director and Independent Director</i> East Coast Furnitech Public Company Limited										
<i>2017</i>	<i>Director</i> Governance and Social Affairs Committee Risk Management Committee The Krungthep Thanakom Company Limited										
<i>2017-Present</i>	<i>Executive Vice President</i> The Krungthep Thanakom Company Limited										
<i>2009-2017</i>	<i>Power Plant Project Manager</i> Navanakorn Electric Company Limited										
<i>2018-2019</i>	<i>Audit Committee , Independent Committee and Nomination and Remuneration Committee</i> Thai Eastern Group Holdings Company Limited										
Expertise	Management and the electric power industry										
Positions in other <u>listed companies</u>	- None -										
Positions in other <u>non-listed companies</u>	1 company namely The Krungthep Thanakom Company Limited										
Holding positions in other businesses that may cause conflicts of interest or having a business competition	- None -										
Ratio of shareholding in the Company (Percent)	- None – (Including spouse and under-aged child)										
Family relationship between executives	- None -										
Number of years ever holding director position	3 years 2 months until the date of 2020 Annual General Meeting of Shareholders (However, if the 2020 Annual General Meeting of Shareholders resolves to appoint the Director Nominated to hold the position, this will be extended the duration of holding the position for the independent committee to another 3 years totaling duration 6 years 2 months)										
Meeting attendance in last year	The Board of Directors in the ratio of 100 percent (11/11 times)										
Criteria for Nomination of	The Board of Directors has considered the Nominating Committee's										

Directors

opinion that Dr.Ekarin Vasanasong is a qualified person pursuant to the stipulation of Public Limited Company Act, Proclamation of the Securities and Exchange Commission, Capital Market Supervisory Board, and Proclamation of Stock Exchange of Thailand together with good knowledgeable and competent, dedicating and experienced in business management and power plant business, that will result in benefit to the Company's business.

Biography of the Director Nominated to Hold the Position

3. Mr. Wanlop Suksawad

Type of Director Nominated for Appointment
: Director / Chairman of Executive Directors



Age	78 years old
Nationality	Thai
Position in the Company	Director / Authorized Director / Chairman of Executive Directors
Education	<u>Elementary Education Grade 4</u> Wat Huay Sarn Salika School
Training of the director's role and duty	Director Accreditation Program (DAP) Batch No. 96/2012, Thai Institute of Directors (IOD)
Work background	<p><i>1999-Present</i> <i>Director and Chairman of Executive Directors</i> East Coast Furnitech Public Company Limited</p> <p><i>2015-Present</i> <i>Director</i> ECF Holdings Company Limited as the subsidiary company</p> <p><i>2017-Present</i> <i>Director</i> ECF Power Company Limited as the subsidiary company</p> <p><i>2017-Present</i> <i>Director</i> Planet Board Company Limited as the subsidiary company</p>
Expertise	Manufacturer and Distributor of Furniture
Positions in other <u>listed companies</u>	- None -
Positions in other <u>non-listed companies</u>	3 companies namely <ol style="list-style-type: none"> 1. ECF Holdings Company Limited 2. ECF Power Company Limited 3. Planet Board Company Limited
Holding positions in other businesses that may cause conflicts of interest or having a business competition	- None -
Ratio of shareholding in the Company (Percent)	3.0039 (Including spouse and under-aged child)
Family relationship between executives	The father of Mr.Chalee / Mr.Arak / Miss Tippawan , Currently, all 3 persons as mentioned Holding a position as a director
Number of years ever holding director position	7 years 8 months until the date of 2020 Annual General Meeting of Shareholders
Meeting attendance in last year	The Board of Directors in the ratio of 91 percent (10/11 times)
Criteria for Nomination of Directors	The Board of Directors has considered the Nominating Committee's opinion that Mr.Wanlop Sukdawad is a qualified person pursuant to the stipulation of Public Limited Company Act, Proclamation of the Securities and Exchange Commission, Capital Market Supervisory Board, and Proclamation of Stock Exchange of Thailand together with good knowledgeable and competent, dedicating and well experienced in furniture business, that will result in benefit to the Company's business.

**Definition of Independent Committee of the Company
(In Accordance with the minimum regulation of the Securities and Exchange Commission
and the Stock Exchange of Thailand)**

- Holding shares not over 1% of all shares with right to vote of the company, subsidiary, holding company, joint venture, major shareholder or the authority of the company. Nevertheless, it includes shareholding of the relevant of that independent committee too.
- Not or used to be the committee participating with administrating employee, staff, counselor with salary or the authority of the company, holding company, subsidiary, joint venture, major shareholder or the authority of the company unless being retired from such position not less than 2 years before permission to the office. Nevertheless, such prohibited characteristics do not include the independent committee used to be a bureaucrat or counselor of the government that is a major shareholder or authority of the company
- Not being a person with consanguinity or legal relationship as a father, mother, spouse, sibling and child including the spouse of child of the executive or major shareholder, the authority or a person to be proposed as an executive or the authority of the company or subsidiary.
- Not having or used to have business relationship with the company, parent company, subsidiary, associated company, major shareholder or the authority of the company that is to interrupt free discretion of yourself and not being or used to be an implicit shareholder or the authority with business connection with the company, holding company, subsidiary, joint venture, shareholder or the authority of the company unless being retired from that position at least 2 years before permission to the office.

The term ‘business relationship’ aforementioned under paragraph one includes any normal business transaction, rental or lease of immovable property, transaction relating to assets or services or grant or receipt of financial assistance through receiving or extending loans, guarantee, providing assets as collateral, including any other similar actions, which result in the applicant or his counterparty being subject to indebtedness payable to the other party in the amount of 3 percent or more of the net tangible assets of the applicant or 20 million Baht or more, whichever is lower. The amount of such indebtedness shall be calculated according to the calculation method for value of connected transactions under the Notification of Capital Market Supervisory Board concerning Rules on Connected Transactions. The combination of such indebtedness shall include indebtedness taking place during the course of 1 years prior to the date on which the business relationship with the person commences

- Not being or used to be the auditor of the company, holding company, subsidiary, joint venture, major shareholder or the authority of the company and not being an implicit shareholder or the authority or partner of auditing office of the company, holding company, subsidiary, joint venture, major shareholder or the authority of the company unless being retired from that position at least 2 years before the date of permission to the office
- Not being or used to be the professional provider including legal counselor or financial advisor that receives wages more than 2 million Baht per annum from the company, holding company, subsidiary, joint venture, major shareholder or the authority of the company and not being an implicit shareholder or authority or partner of that professional provider unless being retired from that position at least 2 years before the date of permission to the office
- Not being a committee appointed to be the representative of company’s committee, major shareholder or those who are relevant to major shareholders
- Not running the business with same trait that is the competition with the business of the company or subsidiary and not being implicit partner in partnership or a committee participating in administering employee and staff, salary advisor or holding share beyond 1% of all shares with rights to vote of other companies that have same characteristic and implicit competition with the company or subsidiary
- Not having any other traits that interrupt free opinion about operation of the company.

2020 Annual Director Remuneration

Comparative table of Directors' remuneration

Year 2020 (Proposed for Consideration)	Year 2019	Change
1) Monthly Remuneration <ul style="list-style-type: none"> • Chairman of the Board 34,000 baht/month • Director 24,000 baht/person/month • Chairman of Audit Committee 29,000 baht/month • Audit Committee Member 24,000 baht/person/month 	1) Monthly Remuneration <ul style="list-style-type: none"> • Chairman of the Board 34,000 baht/month • Director 24,000 baht/person/month • Chairman of Audit Committee 29,000 baht/month • Audit Committee Member 24,000 baht/person/month 	same as the year 2018 and 2019 same as the year 2018 and 2019 same as the year 2018 and 2019 same as the year 2018 and 2019
2) Meeting Allowance for every set of Subcommittees : for 9,000 baht/person/time It consists of below: <ol style="list-style-type: none"> 1) Board of Directors 2) Board of Audit Committee 3) Risk Management Committee 4) Nomination Committee 5) Remuneration Committee 	2) Meeting Allowance for every set of Subcommittees : for 7,000 baht/person/time It consists of below: <ol style="list-style-type: none"> 1) Board of Directors 2) Board of Audit Committee 3) Risk Management Committee 4) Nomination Committee 5) Remuneration Committee 	<u>Increasing from the year 2019 at the rate of 2,000 baht to be 9,000 baht/person/time</u>
3) Special Compensation or Bonus : Consideration from overall operation	3) Special Compensation or Bonus : Consideration from overall operation	Original principle
4) Total Remuneration in the amount not exceeding 9,000,000 baht	4) Total Remuneration in the amount not exceeding 9,000,000 baht	same as the year 2018 and 2019

For other benefits Such as compensation expense for travelling, annual health check, health insurance, membership fee i.e. golf courses, sports clubs or clubs for leisure or recreation clubs. : – None-

However, for the year 2019 the company has paid director's remuneration to Board of Directors, Board of Audit Committee, Risk Management Committee, Nomination Committee and Remuneration Committee in totaling 4,778,000 baht. The details of payment to directors of the year 2019 will be elaborated in Annual Report for the year 2019, Part: Management and Corporate Governance, Subject: Director and Management Remuneration (Enclosure No. 2)

However, For creation of good audit and balance as well as for conformity to good governance, the Company has formulated the policy in controlling the remuneration for directors and executives apart from monthly remuneration, meeting allowance and bonus as specified aforesaid and according to the existing approval authority. Any additional remuneration valued for more than 1,000,000 Baht/person/year shall be proposed as meeting agenda to the Meeting of Audit Committee for consideration on approval by specifying details and reasonability for payment of such additional fringe benefits.

Appointment of Auditor and Determination of Remuneration for the year 2020

From the Meeting of Audit Committee No. 1/2020 on 27 February 2020, the Audit Committee held the Meeting to consider and select the auditor of the Company and its subsidiaries for Year 2020 with concluded main points as follows.

According to the Audit Committee's opinion proposed to the Board of Directors, it was concluded that the Company has appointed Mr. Akadet Pliensakul, the auditor from MR & Associates Co., Ltd., as the Company's auditor from 2019 (for total duration of 3 years) which was the latest year that performed the duty of the auditor for the Company and its Subsidiaries. In such period of time, the auditor always well performed his duty according to the scope and authority and provided advices to the Company. The Certified Public Accountant was assigned to enter for audit as Table for the List of Auditors in each year as follows.

Items	Year 2020 (Proposed for Consideration)	Year 2019
Name of Audit Firm	MR & Associates Co., Ltd.	MR & Associates Co., Ltd.
Auditor	Mr. Akadet Pliensakul Certified Public Accountant No. 5389	Mr. Akadet Pliensakul Certified Public Accountant No. 5389
	Or Mr. Methee Rattanasrimetha Certified Public Accountant No. 3425	
	Or Mr. Phisit Cheewaruangroj Certified Public Accountant No. 2803	
	Or another auditor that MR & Associates Co., Ltd. will deem as appropriate and proper.	

The Audit Committee examined and had the opinion that the proposed auditors have been approved by the Office of the Securities and Exchange Commission anyhow without relationship or interest between the auditor and the Company / its Subsidiaries / the major shareholders / the executives as well as people concerned with such individuals. They also have the independence to perform their duties without the influence of others who raise doubts about the impartiality or the integrity of the auditors.

Therefore, the meeting of Audit Committee No. 1/2020 resolved to propose the opinion to the Board of Directors in the Board of Directors' Meeting No. 1/2020 in order to appoint Mr. Akadet Pliensakul, Certified Public Accountant No. 5389 or Mr. Methee Rattanasrimetha, Certified Public Accountant No. 3425 or Mr. Phisit Cheewaruangroj, Certified Public Accountant No. 2803 or another auditors of which MR & Associates Co., Ltd. will deem as appropriate and proper to be the auditor of the Company and its subsidiaries in Year 2020.

In consideration on audit fee, Audit Committee considered the quotation of Audit Fee for Year 2020 offered by MR & Associates Co., Ltd. for Audit Fee of the Company and its Subsidiaries for Year 2020 in the amount for not exceeding 2,690,000 Baht/Year. It will be increased when compared with 2019 Annual Audit Fee in the amount of not more than 140,000 Baht /Year. For the additional annual audit fee occurs from the group of Companies and the auditor have to practice compliant with the new financial reporting standard (TFRS 15) effective since 2019 that caused more works, step and duration when comparing to quantities of work in the year 2019. It has been likely reasonable to offer such audit fee rate to propose the 2020 Annual General Shareholders' Meeting for consideration and approval of 2020 Annual Audit Fee in part of the Company and its Subsidiaries for Year 2020 in the amount of not more than 2,690,000 Baht per year for further consideration on approval.

Items	Year 2020 (Proposed for Consideration)	Year 2019
Audit Fee	1,850,000	1,740,000
Other Non-Audit Fee	840,000	810,000
Total Audit Fee of the Company and its Subsidiaries	2,690,000	2,550,000

According to this propose of appointment of Auditor, the Company and its subsidiaries will use the same auditor. So the Company will have well plan, including coordination with the auditor closely and follow up continuously to ensure that the financial statements will be finished on time.

Biography of the Auditors from MR & Associates Co., Ltd.

Name	Mr. Akadet Pliensakul	Mr. Methree Rattanasrimetha	Mr. Phisit Cheewaruangroj
Position	Executive Director	Managing Director (Head of Auditor Company)	Executive Director
Age	46 years old	61 year old	72 years old
Qualification	<ul style="list-style-type: none"> Bachelor of Accountancy, Thammasat University Ordinary Member, Federation of Accounting Professions Certified Public Accountant No. 5389 Certified Public Accountant under Securities and Exchange Commission, Thailand 	<ul style="list-style-type: none"> Bachelor of Accountancy, Thammasat University Ordinary Member, Federation of Accounting Professions Certified Public Accountant No. 3425 Certified Public Accountant under Securities and Exchange Commission, Thailand 	<ul style="list-style-type: none"> Bachelor of Accountancy, Thammasat University Ordinary Member, Federation of Accounting Professions Certified Public Accountant No. 2803 Certified Public Accountant under Securities and Exchange Commission, Thailand
Training	Training Program about Certified Public Accountant, Accounting, Tax and business law in domestic and overseas.	Training Program about Certified Public Accountant, Accounting, Tax and business law in domestic and overseas.	Training Program about Certified Public Accountant, Accounting, Tax and business law in domestic and overseas.
Work Background	24 years (1995 – Present) <ul style="list-style-type: none"> SGV Na Thalang Co.,Ltd. (1995 - 2003) KPMG Phoomchai Audit (2003 - 2004) MR & Associates Co., Ltd. (2004 – Present) 	39 years (1980 - Present) <ul style="list-style-type: none"> SGV Na Thalang Co.,Ltd. (1980 - 2003) MR & Associates Co., Ltd. (2003 – Present) 	49 years (1970 – Present) <ul style="list-style-type: none"> SGV Na Thalang Co.,Ltd. (1970 - 2003) KPMG Phoomchai Audit (2003 - 2009) MR & Associates Co., Ltd. (2009 - Present)

Enclosure No. 7
Supporting consideration on Agenda 9

The Issuance and Offering of Debentures totaling not exceed than 2,000 million baht with the preliminary features as follows;

Objectives	The funds raised from issuance of bonds to be used for business operation and/or working capital and/or repay debt, and/or expand the business or other purposes as deemed appropriate by the board of directors
Type of bond	Every type and pattern of bond, whether specified or unspecified name of holder, subordinated or unsubordinated, secured or non-secured, with or without bond holder representative, callable or perpetual, however subject to market conditions at the time of each issuance and offering of bond.
Currency	Thai Baht and/or foreign currency, by applying exchange rate at the time of each issuance and offering of bond.
Total value of bond	Up to Baht 500 million, or other currency equivalent. The Company can issue and offer additional bond and/or issue and offer bond to replace old called bond under the said amount. The total amount of outstanding principal of bond which the Company has issued in any period must be an amount not exceeding the said amount.
Interest rate	As determined in each time, subject to market conditions at the time of issuance and offering of bond and other relevant factors, which shall be subject to provisions under the Notification of the Securities and Exchange Commission and/or the Notification of Office of the Securities and Exchange Commission (“SEC”) and/or other relevant rules and regulations which are enforced at the time of each issuance and offering of bond.
Term of bond	Subject to market conditions at the time of issuance and offering of bond. It may be determined as whether callable bond or perpetual bond.
Offering	(1) The total number of bond may be offered, once or in several times and/or on a project basis and/or on a revolving basis. (2) The offer may be made to the public and/or the private placement and/or to institutional investors once or several times, pursuant to the Notification of the Securities and Exchange Commission and/or the SEC and other relevant notification, ministerial regulation, rules and laws which are enforced at the time of issuance and offering of such bond.
Early redemption	Bond holders may or may not have the rights for early redemption and/or the Company has or does not has the rights to call for early redemption or the Company may determine to make or not to make any early special event redemption available, subject to the agreements and conditions of each issuance of bond.
Authority to determine other conditions	Authorizing the Board of Executive Committee or a person assigned by the Board of Executive Committee to have a power as follows: 1) To determine other details in relation to bond, including type, name, par value, offering price per unit, interest rate, term, redemption, appointment of bond holder representative, method of issuance and offering, allocation method, details of offering, early redemption and registration in any secondary market (if any); 2) To appoint the financial advisors and/or underwriters and/or security-issuer credit rating agencies and/or securities and/or any other persons, in the case where it is required to be appointed pursuant to relevant rules or in any case as deemed appropriate; 3) To contact, negotiate, enter into, execute, amend contracts and/or other document, including to provide information and submit the documents and evidence to the SEC and/or other sectors relevant to the issuance and offering of such bond, as well as any other relevant or necessary actions in all respects as deemed appropriate.

(F 53-4)

Capital Increase Report Form
East Coast Furnitech Public Company Limited
21 May 2020

We, East Coast Furnitech Public Company Limited, (the “Company”) hereby reports the resolution of Board of Directors Meeting No. 6/2020, held on 21 May 2020 as follows:

1. Capital Decrease and Increase

Capital Decrease

The Board of Directors Meeting has passed a resolution to approve the decrease of the Company’s registered capital amounting to Baht 40,100,543.75 at a par value of Baht 0.25 from Baht 312,462,090.75 to Baht 272,361,547 by cancelling unissued ordinary shares of the Company amounting 160,402,175 shares prior to the increase of registered capital.

Capital Increase

The Board of Directors Meeting has passed a resolution to approve the increase of the Company’s registered capital from Baht 272,361,547 to Baht 299,161,547 by increasing the registered capital of Baht 26,800,000 divided into 107,200,000 newly issued ordinary shares with a par value of Baht 0.25 per share. The Details of each type of capital increase are as follows:

Type of capital increase	Type of share	Number of share (shares)	Par value (Baht/share)	Total (Baht)
<input checked="" type="checkbox"/> Specifying the purpose of utilizing proceeds	Ordinary share	not exceeding 12,200,000	0.25	not exceeding 3,050,000.00
<input checked="" type="checkbox"/> General Mandate	Ordinary share	not exceeding 95,000,000	0.25	not exceeding 23,750,000.00

2. Allotment of new shares

2.1 If specifying the purpose of utilizing proceeds

A. Details of allocation

Allotted to	Number of share (shares)	Ratio (Old : New)	Sale Price (Baht/share)	Subscription and payment period	Remark
to accommodate the adjustment of rights of ECF-W3	not exceeding 12,200,000	-	free of charge	-	Details shown in Enclosure No. 1 and 2

Remarks:

- 1) Right adjustment as a result of the issuance and the offering of the newly issued shares to specific persons (Private Placement) under the general mandate
The allocation of newly-issued shares of not exceeding 12,000,000 shares to accommodate the right adjustment from the issuance and allocation of newly-issued shares to specific persons on a private placement basis under the general mandate in the amount of not exceeding 95,000,000 shares. Such right adjustment which may take place will be in accordance with the conditions for the right adjustment of warrants under the Terms and Conditions Governing Rights and Obligations of Issuer and Holders of Warrants to Purchase the ordinary Shares issued and allocated to the existing shareholders of ECF-W3 dated 20 October 2017 (the “**Terms and Conditions**”). However, currently the Company is not able to calculate the right adjustment ratio of ECF-W3,

since calculation on the new exercise price and the new exercise ratio requires “the market price of Company’s ordinary shares” which is equivalent to “the weighted average market price per share of the Company’s ordinary shares, which means the value of sale and purchase of the total number of ordinary shares of the Company divided by the total number of ordinary shares of the Company which are traded in the SET during 7 consecutive business days (the day on which the stock market is opened for the stock trading) prior to the first day of the offering of the newly-issued shares to specific persons (Private Placement), which the Company is currently not able to calculate. The Company shall be able to calculate the exercise price and the exercise ratio on the first day that the ordinary share purchaser shall not be entitled to subscribe the newly-issued securities of the Company, i.e. the first day of the offering of the newly-issued shares to specific persons (Private Placement). The adjustments in the exercise price and the exercise ratio are immediately effective on the first day of the offering of the newly issued shares to specific persons (Private Placement). The Company will further inform via the Stock Exchange of Thailand (“SET”) system.

2) Right adjustment as a result of dividend payment in the amount of money exceeding 80 percent of net profit after income tax subject by the Company

The allocation of newly-issued shares in the number of 200,000 shares to accommodate the right adjustment from the payment of dividend more than 80 percent of the Company’s net profit after tax.

According to Clause 3.3.1 (e) of the Terms and Conditions Re: Conditions for Right Adjustment of Warrants, the Company shall proceed with the adjustments of the exercise price and the exercise ratio, throughout the maturity period of the warrants, when the Company pays dividend in the amount of money exceeding 80 percent of net profit after income tax subject by the Company for the performance in any accounting period during the maturity period of the warrants. The purpose is to protect the returning interest of warrant holders not to be more subordinate. The adjustments in the exercise price and the exercise ratio are immediately effective on the first day which the ordinary share purchaser will not be entitled to the dividend.

The Annual General Meeting of Shareholders for the year 2019, held on 22 April 2019 resolved to approve the dividend payment in the ratio of Baht 0.030227 per share which is equivalent to the dividend payment rate of 85.91 percent of net profit after income tax subject by the Company for the performance in the accounting period for the year 2018. The Company had already proceeded to notify the right adjustment of ECF-W3 according to Terms and Conditions for the exercise price and exercise ratio of ECF-W3 to the SET on 26 April 2019.

B. The Company’s plan in case where there are fractions of shares remaining
any fractions shall be rounded down.

2.2 Allotment of new shares under the General Mandate

Allotted to	Type of Shares	Number of share (shares)	Percentage of paid-up capital	Remarks
1. Private Placement	Ordinary Shares	Not exceeding 95,000,000	Not exceeding 10 percent	Remarks Nos. 1, 2, 3 and 4

Remarks:

- The Company may either entirely or partially allocate the newly issued ordinary shares, whether in single or sequential allocation. In any case, the aggregate number of newly issued ordinary shares to be allocated to specific persons under the Private Placement basis under the General Mandate basis shall not exceed 95,000,000 shares or 10 percent of the paid-up registered capital of the Company as at the

date the board of directors approving the increase of the registered capital under the General Mandate basis.

2. The specific persons under the Private Placement basis, who shall receive the allocation of the newly issued ordinary shares under the General Mandate basis, must at least have one of the following qualifications and shall not be the related persons of the Company as specified in the Notification of the Capital Market Supervisory Board No. TorChor. 21/2551 Re: Rules on Connected Transaction and the Notification of the Stock Exchange of Thailand Re: Disclosure of Information and Practices of Listed Company in Respect of Connected Transaction B.E. 2546 :
 - (a) being institutional investors in accordance with the Notification of the Securities and Exchange Commission No. KorChor. 17/2551 Re: Determination of Definitions in the Notification Relating to Issuance and Offer for Sale of Securities; or
 - (b) being individual investors or juristic persons that have a stable financial status and a potential to an actual investment as well as have knowledge, skills, experience or potential in a manner that benefits or supports the Company's operation.

In this regard, if there is an offering of newly-issued shares to specific persons, the Company will disclose the list of investors who are allocated with the newly-issued shares before the offering.

3. The offering price of the newly issued ordinary shares to the specific investors by means of the Private Placement under the General Mandate shall be “**Market Price**” which means the weighted average price of the Company's shares trading on the stock exchange of not fewer seven consecutive business days but not more than 15 consecutive business days prior to the date for determination of such subscription price. The weighted average price using in the calculation must be the daily average price for trading. In this regard, the date for determination of the subscription price shall not be earlier than three business days prior to the first subscription date where the shares shall be offered to the investors. In the case that the Board of Directors of the Company deems that there is an appropriate cause by taking into account of the best interests of the Company, the Board of Directors may determine the offering price with a discount of not more than 10 percent of the market price, provided that the Board of Directors has taken into consideration of the market status at that time in determining such discount, pursuant to the Notification No. TorChor. 72/2558.
4. The Board of Directors' Meeting has resolved to approve the authorization to the board of directors to take any action relating to the allocation of the newly issued ordinary shares as follows:
 - (1) to consider and determine details of the allocation of newly issued ordinary shares, such as, the subscription price of newly issued ordinary shares, number of allocations of the newly issued ordinary shares, whether single or sequential allocation, period of the offering, payment of share subscription price, name of specific persons under private placement basis, other conditions and details in connection with the allocation of such newly issued ordinary shares;
 - (2) to enter into negotiation, agreement and execution of relevant documents and agreements, as well as taking any actions in connection with the allocation of such newly issued ordinary shares; and
 - (3) to execute applications for permission and waiver, and necessary evidence in connection with the allocation of such newly issued ordinary shares, including the arrangement and submission of applications for such permission or waiver, documents and evidence to the relevant authorities or agencies, listing of such newly issued ordinary shares on the SET and being empowered to take any other action which is required and appropriate for the allocation of such newly issued ordinary shares.

3. Schedule for shareholders meeting to approve the capital increase/allotment

The 2020 Annual General Meeting of Shareholders shall be held on Wednesday July 8, 2020 at 13.30 a.m. at Magic 2 Meeting Room, 2nd Floor, Miracle Grand Convention Hotel, No. 99, Kampangetch 6 Road, Vipavadi-Rangsit, Bang-khen Market, Laksi, Bangkok, 10210.

The record date for determining the right of shareholders to attend the 2020 Annual General Meeting of Shareholders will be on 4 June 2020.

4. Approval of the capital decrease and increase/share allotment by relevant governmental agency and conditions thereto

1. The Company will apply for the registration of the capital decrease and increase of the paid-up capital with the Department of Business Development, the Ministry of Commerce.

2. The Company will apply for the approval from the SET to list such newly issued ordinary shares on the SET.

5. Objectives of the capital decrease and increase and the use of proceeds from the capital increase

1. to accommodate the rights adjustment of ECF-W3 according to the conditions of the rights adjustment in the terms and conditions.
2. to be used as a working capital and increase the liquidity of the Company as well as to be used as the fund for expanding its core business such as the investment for semi-automatic machines to add up in production process and/or the business relevant to the core business and/or the investment in any businesses in the energy industry such as solar power plant in Myanmar that the Company has invested 20 percent of total share of Green Earth Power (Thailand) Company Limited and the investment in other projects that the Company is in the process of feasibility study, including investment in other businesses.

6. Benefits to the Company related to the capital increase/share allotment.

This capital increase to issue shares under the general mandate will assist the Company in enhancing the Company's financial liquidity and being a working capital, as well as strengthening the Company's balance sheet for the expansion in its core business and/or the business relevant to its core business and investment in energy industry for a long term.

7. Benefits which the shareholders will receive from the capital increase/share allotment:

Please see Clause no. 6 of this Capital Increase Report Form.

8. Other details necessary for shareholders to approve the capital increase/share allotment.

-none-

9. Schedule of actions where the board of directors of the Company passed a resolution approving the capital increase or allotment of new shares:

Procedures	Date
1) The date of the Meeting of Board of Directors No. 6/2020	21 May 2020
2) The date to determine shareholders entitled to attend the 2020 Annual General Meeting of Shareholders (Record Date)	4 June 2020
3) The date of 2020 Annual General Meeting of Shareholders	8 July 2020
4) Proceed the registration for capital decrease with the Ministry of Commerce	within 14 days since receiving the resolution from the shareholder's meeting
5) Proceed the registration for capital increase with the Ministry of Commerce	within 14 days since receiving the resolution from the shareholder's meeting

The Company hereby certifies that the information contained in this report is true and complete in all respects.

(Authorized Director
signed with the
Company's Seal affixed)

(Mr.Chalee Suksawad)
Authorized Director

(Mr.Arak Suksawad)
Authorized Director

Articles of Association in the Part Related to the Meeting of Shareholders**Category 5****Board of Directors**

- Clause 17. The Company is allowed to have the Board of Directors for the Company's business operation. It consists of at least five (5) directors but does not exceed fifteen (15) directors. The directors for not less than half of total number of the directors shall have residences in the Kingdom and the Company's director shall be the qualified individual as required by law. The Company's director can either be or not be the Company's shareholder.
- Clause 18. The Meeting of Shareholders is assigned to select the Company's directors according to below criteria and method.
- (1) A shareholder has one vote equaling to one (1) share per one (1) vote.
 - (2) Each shareholder must exercise all of his or her existing votes according to Clause (1) to elect an individual or several individuals as the director(s). In case of selection several individuals as the directors, more or less votes cannot be divided to anyone.
 - (3) The individuals who acquire highest votes respectively are the ones who are elected to be the directors equaling to the number of directors that should have or should be elected in this time. In the case that the individuals who are elected in next order have equal votes exceed the number of the directors that should have or should be elected in this time, the Chairman of the Meeting shall do casting vote.
- Clause 19. In every time of Annual Ordinary General Meeting of Shareholders, the directors shall resign the offices for one-third (1/3) of number of the directors at that time. If the number of directors cannot be divided to be identical three portions, the directors shall resign for the numbers nearest to one-third (1/3) portion.
- The director who vacates the office may be reelected to return to the office again.
- The director who must vacate from the office in the first year and the second year after the Company's registration shall draw lot. For the following years, the director who is in the office for longest period is the one who vacates the office.
- Clause 20. Apart from vacating the office by term, the director shall vacate his or her office upon the below.
- (1) Death
 - (2) Resignation
 - (3) Disqualification or Legal Incompatibility of Public Limited Company or Law of Securities and Exchange
 - (4) The Meeting of Shareholders' resolution to resign according to Clause 22.
 - (5) The judicial order to resign

Category 6**The Meeting of Shareholders**

- Clause 35. The Board of Directors shall hold the Meeting of Shareholders as Annual General Meeting within four (4) months from the ending date of the Company's fiscal year.

The Meeting of Shareholders in other time apart from the first paragraph is called as an Extraordinary Meeting and the Board of Directors shall convene the Meeting of Shareholders as an Extraordinary Meeting whenever depending upon the appropriateness will be deemed.

One or several shareholder(s) who hold total counted shares not less than ten (10) percent of total number of sold shares can submit the joint letter to request the Board of Directors to call the meeting of shareholders as extraordinary meeting whenever but issue and reason to request for calling the meeting shall be clearly specified in the said letter. In such case, the Board of Directors shall hold the meeting of shareholders within forty five (45) days from the received date of the letter form the shareholder(s).

In case where the Board of Directors fails not to hold the meeting within deadline in Paragraph three, total shareholders who submit the joint letter or other shareholders in combination to reach

the enforced number of shares can call the meeting by themselves within forty five (45) days from the expiry date of deadline in Paragraph three. In such case, it shall be deemed to be the meeting of shareholders called by the Board of Directors for meeting. The Company shall be responsible for necessary expenses incurred from holding the meeting and facilitation as appropriate.

In case where it appears that the meeting of shareholders which is called for meeting by the shareholder(s) in Paragraph four in any time, number of shareholders who attend the meeting is not constituted to have a quorum as prescribed in Article 37, the shareholder(s) in Paragraph four shall mutually take responsibility to reimburse the Company the expenses incurred from holding the meeting in that time.

- Clause 36. In the call for the Meeting of Shareholders, the Board of Directors shall prepare Meeting Appointment Letter by specifying venue, date, time, rule, meeting agenda and issues proposed to the Meeting in accompanying with details as proper. It shall be clearly identified that it has been the issue proposed for acknowledgement, for approval or for consideration as the case may be including the Board's opinions in such issue and then sent to the shareholders and the registrar for acknowledgement for not less than seven (7) days before meeting date. Anyhow, the notice of meeting appointment is advertised in the newspaper before meeting date for not less than three (3) days for consecutive time for not less than three (3) days.

Anyhow, the venue used as the conference venue is in the province where is the location of the Company's head office or other places as specified by the Board.

- Clause 37. In the Meeting of Shareholders, the shareholders and the Proxy from the shareholders (if any) shall come to attend meeting for not less than twenty five (25) people or not less than half of total number of shareholders and total shares shall be counted for not less than one-third (1/3) of total number of shares sold, then it will be a constituted quorum.

In the event that it appears that when the appointment time is elapsed up to one (1) hour in any Meeting of Shareholders, the number of shareholders who attend the Meeting is not a constituted quorum as defined in the first paragraph. If the Meeting of Shareholders is called for appointment due to the request by shareholders, that Meeting shall be suspended. If that meeting is not the Meeting that is called for Meeting due to the request by Shareholders, the reappointment is made for the Meeting. In this case, Meeting Appointment Letter is sent to shareholders for not less than seven (7) days before meeting date. The requirement for constituted quorum is not constrained in this last meeting.

- Clause 38. The Chairman of the Board presides over the Meeting of Shareholders. In case that Chairman of the Board is absent in the Meeting or cannot perform his or her duty, the Vice Chairman of the Board presides over the Meeting. If Vice President of the Board is unavailable or absent in the Meeting or cannot perform his or her duty, the Meeting is allowed to select any shareholder who attends the Meeting to preside over the Meeting.

- Clause 39. In voting in the Meeting of Shareholders, one share is regarded to have one vote and any shareholder who has special interest in any matter, that shareholder has no right to vote on that matter besides voting for director election. The resolution of the Meeting of Shareholders, the following votes shall comprise below votes.

- (1) In normal case, the majority votes of the shareholders who attend the Meeting and vote are relied on. If the tie exists, the Chairman of the Meeting shall additionally vote for one more vote as the casting vote.
- (2) In the following cases, the votes are not less than one-third (3/4) of total number of the shareholders' votes who attend the Meeting and have voting rights.
 - A. Sale or transfer all or some major parts of the Company's businesses to other person.
 - B. Purchase or being transferred for private company or other public companies to be owned by the Company
 - C. Making, revising or cancelling the lease contract of all or some major parts of the Company's businesses, assigning other person to be involved in the Company's business management or merger with other person under the objective for profit and loss sharing.
 - D. Revision and addition of Memorandum of Association or Articles of Association
 - E. Increase or decrease in the Company's authorized capital

- F. Winding up the Company
- G. Issuance of the Company's debentures
- H. Merger of the Company with other companies

- Clause 40. Affairs of which Annual Ordinary General Meeting of Shareholders should call for Meeting.
- (1) Consideration on the report of the Board presenting the Company's business in last year.
 - (2) Consideration on approval of Balance Sheet and Profit and Loss Account of the last fiscal year.
 - (3) Consideration on approval of profit appropriation and dividend payment
 - (4) Consideration on selection new director in replacement of the director who vacates from office by term and determination on remuneration for director
 - (5) Consideration on appointment of auditor and determination of accounting audit fee amount; and
 - (6) Other affairs

- Clause 45. The dividend is prohibited to be paid from other types of monies apart from profit. In case that the Company has accumulated loss, the dividend payment is prohibited.

That dividend is divided according to number of shares at equal amount per share unless it will be otherwise specified for preference shares. The dividend payment must be approved from the Meeting of Shareholders.

The Board may occasionally pay the interim dividend to the shareholders when deeming that the Company earns profit and it is suitable enough to do like that and when the interim dividend is paid, such dividend payment shall be reported to the Meeting of Shareholders in next time.

The dividend payment is made within one (1) month from the date of the Shareholders' Meeting or the resolution of the Board of Directors' Meeting as the case may be. Anyhow, the shareholders shall be informed by writing and the notice of that dividend payment shall be also advertised in newspaper.

- Clause 46. The Company shall provide the part of annual net profits as reserved fund for not less than five (5) % of annual net profits deducted by brought forward accumulated loss amount (if any) until this reserved fund has the reserved fund for not less than ten (10) % of the authorized capital.

- Clause 47. The auditor shall not be the director, officer, employee or the individual who holds any posts of the Company.

Practice for the 2020 Annual General Meeting of Shareholders

According to the policy of the Securities and Exchange Commission of Thailand on Practice for Holding Meeting of Shareholders of the Listed Company dated 19 February 1999. The objective is the listed company's adherence as good guideline that will build confidence occurred to shareholders, investors, and people concerned with all parties, and for holding of the Company's meeting of shareholders with transparency, fairness and usefulness to the shareholders. The Company then has deemed as proper to determine the examination of documents and evidence showing the entity of shareholder and the representative of the shareholder who has right to attend the meeting for continuous practice and adherence by the shareholder. Anyhow, as some shareholders have not been familiar with practice applied in the Meeting of Shareholders, the Company reserves its right to make an exception on submission of documents or evidences showing the entity of shareholder or representative of the shareholder who has right to attend the meeting for each case as the Company considers and deems as proper.

➤ **Documents and Evidences of Right to Attend Meeting**

The Company would like to request the shareholders to present evidences and practice in attendance of the Meeting of Shareholders as follows.

Ordinary Person

1. In case of attendance in person

- Identification Card or Governmental Identification or Driver License or Passport (in case of foreigner) which is valid.

Please bring the Barcode Registration Form as shown in the enclosure 17 on the date of Meeting in order to be convenient for registration of the shareholders.

2. In case of appointment of a Proxy

- The Proxy Form as attached to shareholders with completely filled in and signed by shareholders and Proxy and affixed the stamp duty.
- Certified true copy of Identification Card or Governmental Identification or Driver License or Passport (in case of foreigner) which is valid and signed by shareholder and Proxy.

Please bring the Barcode Registration Form as shown in the enclosure 17 on the date of Meeting in order to be convenient for registration of the shareholders.

Juristic Person

1. Representative of Shareholder (Authorized Director) Attending the Meeting

- Certified true copy of Identification Card or Governmental Identification or Driver License or Passport (in case of foreigner).
- Copy of corporate affidavit or certificate of Incorporation (in case of foreign company), issued within 60 days by the Department of Business Development, Ministry of Commerce certified true copy by the authorized director(s).

Please bring the Barcode Registration Form as shown in the enclosure 17 on the date of Meeting in order to be convenient for registration of the shareholders.

2. In case of appointment of a Proxy

- The Proxy Form as attached to shareholders with completely filled in and signed which affixed the stamp duty.
- Certified true copy of Identification Card or Governmental Identification or Driver License or Passport (in case of foreigner) with signature from Authorized Director(s) and the Proxy.
- Certified true copy of corporate affidavit or certificate of Incorporation (in case of foreign company), issued within 60 days by the Department of Business Development, Ministry of Commerce certified true copy by the authorized director(s).

Please bring the Barcode Registration Form as shown in the enclosure 17 on the date of Meeting in order to be convenient for registration of the shareholders.

The copy must be certified true copy. If the documents prepared in overseas, that should be notarized by The Notary Public.

➤ **Proxy and Proxy Method**

The Company delivers the Proxy Form A, B and C to the shareholders in accordance with Department of Business Development, Ministry of Commerce. If the shareholders are unable to attend the meeting in person, the shareholders can appoint the Proxy as instruction following:

- Please use the proxy form B as attached and delivered by the Company.
- The Proxy shall authorize the Proxy to be the single individual who attends the Meeting and votes without ability to divide number of shares to several proxies for separate voting.
- The Proxy fills the details in the Proxy Letter and completely and accurately signs the Principal and the Proxy.
- The duty stamp of 20 Baht is sealed in Proxy Letter together with crossing out and putting the issuance date of such Proxy Letter on to be lawful and to be legally conditional.
- The Original Proxy Letter affixed with duty stamp and documentation is sent via registered postage according to the Company's name – address by addressing to:

Office of the Company's Secretary

East Coast Furnitech Public Company Limited

25/28 Moo 12 Bungkamproy Sub District, Lam Lukka District, Pathumthani Province, 12150.

Please submit the completed Proxy Form and return it to the Corporate Secretary by 30 June 2020.

- If the Proxy comes by himself or herself, the Proxy Letter shall be submitted to the Company's officers at the meeting venue for pre-registration for at least 1 hour before meeting commencement so that the Company's officers can have time to check documents to be in time for meeting commencement.

Remark East Coast Furnitech Public Company Limited reserves its right to permit only the individual with complete and correct document to attend the Meeting.

Meeting Registration

The officers of the Company will commence for registration to attend the meeting not less than 1 hour before the meeting or from 11.30 hrs.

Meeting Venue: at the conference room of Magic 2 Meeting Room, 2nd Floor, Miracle Grand Convention Hotel, No. 99, Kampangetch 6 Road, Vipavadi-Rangsit, Bang-khen Market, Laksi, Bangkok, 10210.

➤ **Voting and Vote Count Method**

The Company prepares **ballots** for shareholders at registration point at the entrance area of conference room for shareholders or proxies to specify their votes on ballots according to meeting agenda.

Voting Criteria

Voting is openly performed. The Chairman of the Meeting shall be the one who proposes the shareholders to consider voting in each agenda. The query on each agenda in the Meeting is whether any shareholders agree, disagree, or abstain, and then the shareholders shall specify in distributed ballots and raise their hands so that the Company's officers will collect and gather all ballots in order to tally. Anyhow, the Company also arranges the intermediary to jointly perform in examining and receiving ballots and counting votes for each meeting agenda.

1. The resolution for the Meeting of Shareholders shall consist of votes as follows.
 - For normal case, the majority votes of the shareholders who attend and have voting rights shall be relied on. If the tie exists, the Chairman of the Meeting additionally and equally votes for one more vote, and the Chairman of the Meeting shall additionally vote for one more vote as casting vote.
 - In other cases required by law and / or Articles of Association differently from normal case, it shall be proceeded to be in line with that requirement. The Chairman of the Meeting shall inform the shareholders in the Meeting for acknowledgement before voting in each agenda.
2. The voting in case of proxy, the Proxy shall vote as specified by the Principal in the Proxy Letter only.
3. The shareholder with special interest in any matter is prohibited to vote in that matter unless the voting to elect the directors, Chairman of the Meeting may invite that shareholder to temporarily leave the conference room.

Criteria of Vote Count

According to Clause 18 of Articles of Association, it determines that every shareholder is entitled to have vote equal to one share per one vote. The Company shall count abstained, disagreed and agreed votes tallied from ballots in each agenda from total votes of the shareholders or the proxies who attend the Meeting and have voting rights.

Before commencement of the Meeting, Chairman of the Meeting notified for acknowledgement that the Company shall count the votes in each agenda by deducting abstained and disagreed votes of the shareholders or proxies from total shares of the shareholders or proxies who attend the Meeting and has voting rights. After that, the Chairman of the Meeting shall notify vote count result to the Meeting for acknowledgement in each meeting agenda before starting next agenda.

Except : Voting for Agenda 6 Consideration on Approval for Appointment of the Director in replacement of the Director Required for Vacating from the Office by Term, the Company will collect ballots from all shareholders attending the Meeting (All of agree, disagree and abstain).

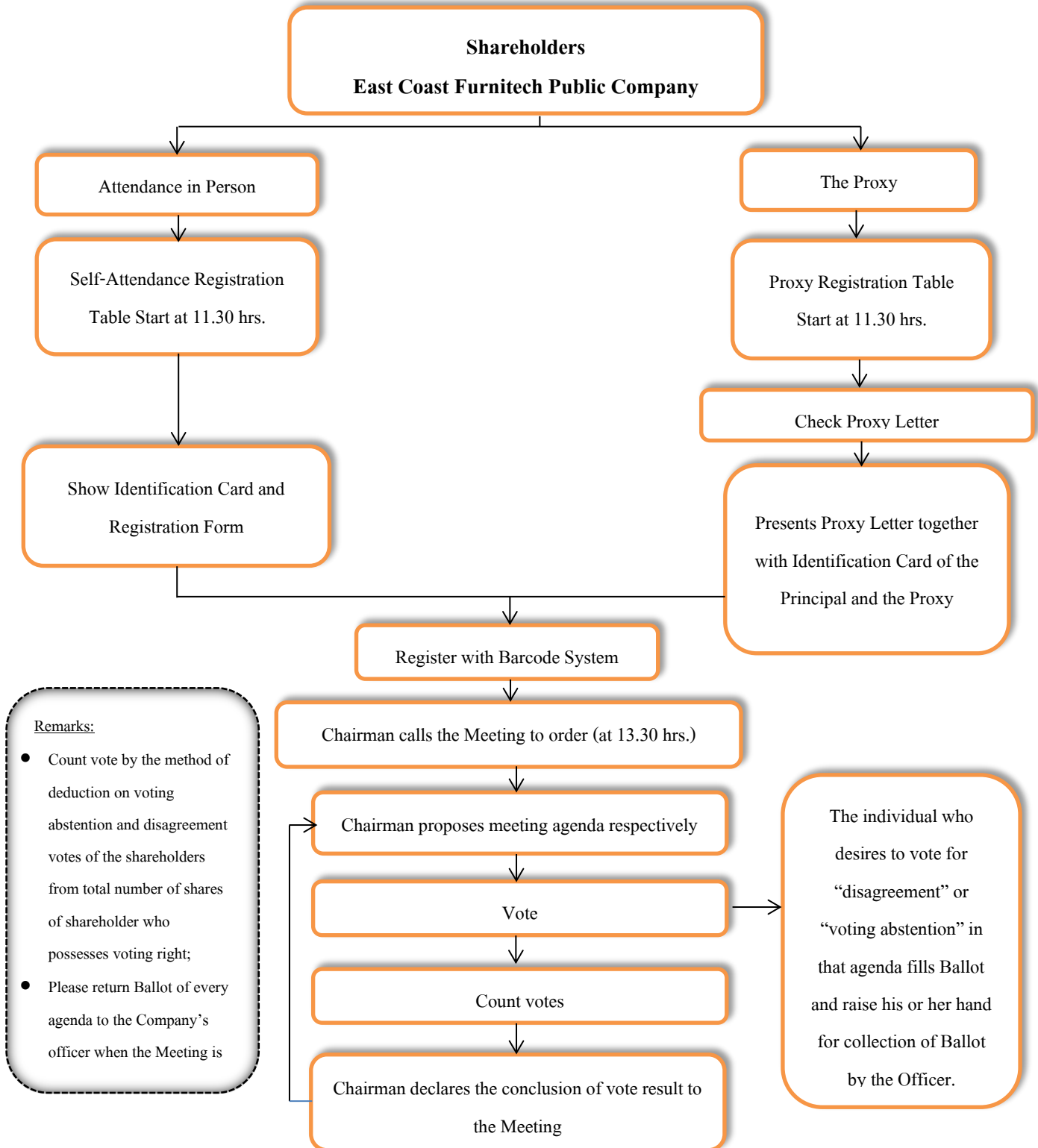
Remark : The Company registers and counts the votes of the Meeting of Shareholders by Barcode System.

Voting and Vote Count Method

1. The shareholder and the proxy who finishes the registration will gain ballot in printed sheet for each meeting agenda (total 15 agenda and excluding the agenda of other issues). In each sheet, the shareholders with voting rights are listed and it is regarded that one share possesses one vote. The shareholder and the proxy shall correctly use this voting evidential card to be identical to the agenda.
2. **Agenda 6 Consideration on approval for appointment of the director in replacement of the director who must vacate from the office by term.** Ballot in printed sheet with separated topics into 3 particular sub-items and specification of the list of the candidates who are separately nominated to be the directors for individual consideration on election of the directors. The shareholders use the existing votes to elect the directors without dividing more or less votes to any candidates.
3. **Agenda 7 Consideration on approval for determination of remuneration for director** with the votes not less than two-thirds of total votes of the shareholders who attend the Meeting and have voting rights.
4. **Agenda 9, 10, 11, 12 and 13** with the votes not less than three-fourths of total votes of the shareholders who attend the Meeting and have voting rights.
5. For marking on ballot, the shareholder can vote to agree, disagree or abstain in each agenda whereas the shareholder marks either check mark (✓) or cross mark (✗) in the box which is your intention for just single box.
6. Evidential ballot with any other marking apart from check mark (✓) or cross mark (✗) for just one mark only or more than one box or it is the vote that is identical to the agenda under consideration shall be considered as voided ballot.
7. Voting shall be openly performed. The Chairman of the Meeting or the individual who acts for preceding the Meeting at that time shall ask the shareholders who abstain or disagree to raise their hands and send ballots that are already marked and identically correct with the agenda under consideration to the Company's officer.
8. When the Company's officer finishes gathering ballots from the shareholders who abstain or disagree and then counts the votes and presents the vote summary result right away in the Meeting. The Chairman of the Meeting is the one who concludes the voting result to the Meeting in each agenda.
9. The shareholders who attend the meeting have rights to vote particularly in the agenda of which they attend for meeting only. For the shareholders who go back before the end of that meeting are not entitled to vote in the agenda that has not yet been considered.

Enclosure No. 11

Step to Attend the 2020 Annual General Meeting of Shareholders



Information of the Company's Independent Director who are Proxy

Assoc. Prof. Dr. Montree Socratyanurak

Chairman of Audit Committee / Independent Director / Chairman of Risk Management Committee / Chairman of Remuneration Committee



Age	62 years old
Nationality	Thai
Position in the Company	Chairman of Audit Committee / Independent Director / Chairman of Risk Management Committee / Chairman of Remuneration Committee
Education	<p><u>Doctor's Degree</u> PhD. (Economics) University of Minnesota, U.S.A.</p> <p><u>Master's Degree</u> MA (Economics) University of Minnesota, U.S.A.</p> <p><u>Master's Degree</u> Master of Development Administration (Development Economics) National Institute of Development Administration (NIDA)</p> <p><u>Bachelor's Degree</u> Bachelor of Economics (Economics) Thammasart University</p>
Training of the director's role and duty	Director Accreditation Program (DAP) Batch No. 69/2008, Thai Institute of Directors (IOD)
Work background	<p>2012 – Present <i>Chairman of Audit Committee / Independent Director / Chairman of Risk Management Committee / Chairman of Remuneration Committee</i> East Coast Furnitech Public Company Limited</p> <p>2013 – Present <i>Chairman of the Board</i> Ocean Commerce Public Company Limited</p> <p>2013 – Present <i>Independent Director</i> Union Auction Public Company Limited</p> <p>2014 – Present <i>Chairman of Audit Committee / Independent Director</i> TV Thunder Public Company Limited</p> <p>2015 – Present <i>Chairman of Audit Committee / Independent Director</i> Magachem (Thailand) Public Company Limited</p> <p>2016 – Present <i>Chairman of Audit Committee</i> Thai Plastic Industry Public Company Limited</p> <p>2011 – Present <i>Director</i> Learn Tech Co.,Ltd.</p> <p>2015– Present <i>Audit Committee Member / Independent Director</i> Ban Suay Group (Suratthani) Public Company Limited</p> <p>2017 – 2019 <i>Chairman of the Board Company</i></p>

Expertise	PCN Public Company Limited
Position holding in other businesses <u>which are listed companies</u>	Management and Accounting-Finance 4 companies namely 1. Union Auction Public Company Limited 2. TV Thunder Public Company Limited 3. Magachem (Thailand) Public Company Limited 4. Thai Plastic Industry Public Company Limited
Position holding in other businesses <u>which are not listed companies</u>	3 company namely 1. Learn Tech Co.,Ltd. 2. PCN Public Company Limited 3. Ban Suay Group (Suratthani) Public Company Limited
Position holding in other businesses that may cause conflict of interest toward the Company	-None-
Ratio of shareholding in the Company (Percent)	-None – (Including spouse and under-aged child)
Family relationship between executives	-None-
Number of years ever holding director position	7 years and 8 months counted until the date of 2020 Annual Ordinary General Meeting of Shareholders
Meeting attendance in last year	The Board of Directors in the ratio of 100 percent (11/11 times) Audit Committee in the ratio of 100 percent (4/4 times) Risk Management Committee in the ratio of 100 percent (2/2 times) Remuneration Committee in the ratio of 100 percent (2/2 times)
Communicable Address	25/28 Moo 12 Bungkamproy Sub-District, Lamlukka District, Pathumthani 12150
Any conflict of interest in all of Agenda Items for the 2020 Annual General Shareholders' Meeting	-None-

Enclosure No. 12 (cont.)

Information of the Company's Independent Director who are Proxy

Assoc. Prof. Songklod Jarusombuti
 Audit Committee / Independent Director / Chairman of Nomination
 Committee / Risk Management Committee



Age	56 years old
Nationality	Thai
Position in the Company	Audit Committee / Independent Director / Chairman of Nomination Committee / Risk Management Committee
Education	<u>Master's Degree</u> Master of Science Faculty of Forestry Kasetsart University <u>Bachelor's Degree</u> Bachelor of Science Faculty of Forestry Kasetsart University
Training of the director's role and duty	Director Accreditation Program (DAP) Batch No. 99/2012, Thai Institute of Directors (IOD)
Work background	2012 – Present <i>Audit Committee / Independent Director / Chairman of Nomination Committee / Risk Management Committee</i> East Coast Furnitech Public Company Limited 1996 – Present - <i>Director</i> Center of Excellence for Academics in Hevea - <i>Specialist of Industrial Technology Assistant</i> - <i>Program (iTAP)</i> National Science and Technology Development Agency - <i>Advisor</i> Thai Furniture Industries Association - <i>Advisor</i> Thai Hevea Wood Association - <i>Committee</i> Certification for Thai Economics Thailand Forest Certification Council <u>No position holding in other businesses both of listed and non-listed companies.</u>
Expertise	Forestry Industry
Position holding in other businesses which are listed companies	- None -
Position holding in other businesses which are not listed companies	- None -
Position holding in other businesses that may cause conflict of interest toward the Company	- None -
Ratio of shareholding in the Company	- None – (Including spouse and under-aged child)

(Percent)

Family relationship between executives

- None -

Number of years ever holding director position

7 years and 8 months counted until the date of 2020 Annual General Meeting of Shareholders

Meeting attendance in last year

The Board of Directors in the ratio of 91 percent (10/11 times)
Audit Committee in the ratio of 100 percent (4/4 times)

Risk Management Committee in the ratio of 100 percent (2/2 times)

Nomination Committee in the ratio of 100 percent (2/2 times)

Communicable Address

25/28 Moo 12 Bungkamproy Sub-District, Lam Lukka District,
Pathumthani 12150

Any conflict of interest in all of Agenda Items for the 2020 Annual General Shareholders' Meeting

- None -

Stamp Duty
20 Baht

Proxy Form A

Written at.....
Date.....Month.....Year.....

1. I/We.....nationality.....
Address.....Road.....
Sub district.....District.....Province.....
Postal code.....

2. Being a shareholder of..... East Coast Furnitech Public Limited Company.....
Holding the total amount of.....shares and have the rights to vote equal to.....votes as below

Ordinary share..... shares and have the rights to vote equal to.....votes
Preference share..... shares and have the rights to vote equal to.....votes

3. Hereby appoint

(1).....Age.....years
Residing at.....Road.....
Sub district.....District.....
Province.....Postal code.....or

(2).....Age.....years
Residing at.....Road.....
Sub district.....District.....
Province.....Postal code.....or

(3).....Age.....years
Residing at.....Road.....
Sub district.....District.....
Province.....Postal code.....

Anyone to be above shall be my/our proxy holder to attend and vote on my/our behalf at the Annual General Meeting of Shareholders 2020 on Wednesday July 8, 2020 at 13.30 a.m. at Magic 2 Meeting Room, 2nd Floor, Miracle Grand Convention Hotel, No. 99, Kampangetch 6 Road, Vipavadi-Rangsit, Bang-khen Market, Laksi, Bangkok, 10210 or on other date, time and place as maybe postponed or changed.

All acts undertaken by the proxy holder at the meeting, except they had been undertaken by myself/ourselves in all respects.

Signed..... Grantor
(.....)

Signed.....Proxy
(.....)

Signed.....Proxy
(.....)

Signed.....Proxy
(.....)

Remarks: The shareholder appointing the proxy must authorize only one proxy to attend and vote at the meeting and may not split the number of shares to several proxies for splitting votes.



Proxy Form B

Written at _____
Date _____ Month _____ Year _____

1. I/We _____ nationality _____
Address _____ Road _____ Sub district _____
District _____ Province _____ Postal code _____

2. Being a shareholder of _____ East Coast Furnitech Public Limited Company
Holding the total amount of _____ shares and have the rights to vote equal to _____ votes as below

Ordinary share _____ shares and have the rights to vote equal to _____ votes
Preference share _____ shares and have the rights to vote equal to _____ votes

3. Hereby appoint (May grant proxy to the Company's Independent Director of which details as shown in Enclosure 13)

(2) _____ Age _____ years
Residing at _____ Road _____
Sub district _____ District _____
Province _____ Postal code _____ Or _____

(3) _____ Age _____ years
Residing at _____ Road _____
Sub district _____ District _____
Province _____ Postal code _____ or _____

(4) _____ Age _____ years
Residing at _____ Road _____
Sub district _____ District _____
Province _____ Postal code _____

Anyone to be above shall be my/our proxy holder to attend and vote on my/our behalf at the Annual General Meeting of Shareholders 2020 on Wednesday July 8, 2020 at 13.30 a.m. at Magic 2 Meeting Room, 2nd Floor, Miracle Grand Convention Hotel, No. 99, Kampangetch 6 Road, Vipavadi-Rangsit, Bang-khen Market, Laksi, Bangkok, 10210 or on other date, time and place as maybe postponed or changed.

4. I/we authorize the proxy holder to attend the meeting and vote as this meeting as follows:

- Agenda 1** The Matters to be Informed by the Chairman of the Meeting for Acknowledgement
- Agenda 2** To consider and certify the minutes of the 2019 Annual General Meeting of Shareholders dated 22 April 2019
 - (a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,
 - (b) The proxy holder shall vote in accordance with my intention as follows:
 - Approve Disapprove Abstain
- Agenda 3** To acknowledge the performance of the Company and its subsidiaries for the year 2019, from January 1, 2019 to January 31, 2019
 - (a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,
 - (b) The proxy holder shall vote in accordance with my intention as follows:
 - Approve Disapprove Abstain
- Agenda 4** To consider and approve the Company's Statements of Financial Position as of December 31, 2019, the Comprehensive Income Statement and the auditor's report, which are audited by the auditor for the year ended December 31, 2019
 - (a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,
 - (b) The proxy holder shall vote in accordance with my intention as follows:
 - Approve Disapprove Abstain
- Agenda 5** To consider and acknowledge the interim dividend payment, approve the omitting of additional dividend payment for the year 2019 and approve allocating of net profit to be legal reserve from the operating result of the year 2019 ended 31 December 2019

- (a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,
- (b) The proxy holder shall vote in accordance with my intention as follows:
 - Approve Disapprove Abstain
- Agenda 6** To consider and approve for Appointment of the Director in replacement of the Director Required for Vacating from the Office by Term
 - (a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,
 - (b) The proxy holder shall vote in accordance with my intention as follows:
 - Approve Disapprove Abstain
 - The election of the individual certain directors
 - Name of Director Assoc. Prof. Songklod Jarusombat
 - Approve Disapprove Abstain
 - Name of Director Mr. Arak Suksawad
 - Approve Disapprove Abstain
 - Name of Director Miss Tippawan Suksawad
 - Approve Disapprove Abstain
- Agenda 7** To approve the determination of the remuneration of directors for the year 2020
 - (a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,
 - (b) The proxy holder shall vote in accordance with my intention as follows:
 - Approve Disapprove Abstain
- Agenda 8** To consider and appoint the auditor and determination of the audit fee for the year 2020
 - (a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,
 - (b) The proxy holder shall vote in accordance with my intention as follows:
 - Approve Disapprove Abstain
- Agenda 9** To consider and approve the issuance and offer the debenture with the commitment amount not exceeding Baht 2,000,000,000.
 - (a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,
 - (b) The proxy holder shall vote in accordance with my intention as follows:
 - Approve Disapprove Abstain
- Agenda 10** To consider approving the reduction of the registered capital of the Company by Baht 40,100,543.75 from the existing registered capital of Baht 312,462,090.75 by deducting 160,402,175 unissued shares with a par value of Baht 0.25 per share to be the registered capital of Baht 272,361,547 by divided into ordinary shares in the amount of 1,089,446,188 shares with a par value of Baht 0.25 per share
 - (a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,
 - (b) The proxy holder shall vote in accordance with my intention as follows:
 - Approve Disapprove Abstain
- Agenda 11** To consider approving the amendment of Clause 4 of the Memorandum of Association of the Company to be in line with the reduction of the registered capital of the Company
 - (a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,
 - (b) The proxy holder shall vote in accordance with my intention as follows:
 - Approve Disapprove Abstain
- Agenda 12** To consider approving the increase of not exceeding Baht 26,800,000 registered capital of the Company, which is equivalent to 107,200,000 shares with the par value of Baht 0.25 to be totaling the register capital of Baht 299,161,547 divided into 1,196,646,188 ordinary shares with the par value of Baht 0.25
 - (a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,
 - (b) The proxy holder shall vote in accordance with my intention as follows:

- Approve Disapprove Abstain
- Agenda 13** To consider approving the amendment of Clause 4 of the Memorandum of Association of the Company to be in line with the increase of the registered capital of the Company
 - (a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,
 - (b) The proxy holder shall vote in accordance with my intention as follows:
 - Approve Disapprove Abstain
- Agenda 14** To consider approving the issuance and allocation of not exceeding 95,000,000 newly issued ordinary shares to the specific person under the Private Placement basis and the General Mandate basis
 - (a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,
 - (b) The proxy holder shall vote in accordance with my intention as follows:
 - Approve Disapprove Abstain
- Agenda 15** To consider approving the allocation of the newly-issued ordinary shares to accommodate the right adjustment of the warrants to purchase the Company’s ordinary shares No.3 (ECF-W3), totaling not exceeding 12,200,000 shares at the par value of Bath 0.25 per share
 - (a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,
 - (b) The proxy holder shall vote in accordance with my intention as follows:
 - Approve Disapprove Abstain
- Agenda 16** Any other matters (if any)
 - (a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,
 - (b) The proxy holder shall vote in accordance with my intention as follows:
 - Approve Disapprove Abstain

5. The proxy holder’s vote on any agenda item, which is not in accordance with my/our intention as specified in this Proxy, shall be deemed invalid and shall not be treated as my/our vote, as a shareholder.

6. In case that I/we have not specified my/our voting intention for any agenda item or in case the meeting considers or passes resolutions on any matters other than those specified above, including any case for which there is any amendment or addition of any facts, the proxy holder shall have the right to consider and vote on my/our behalf as he/she deems appropriate in all respects.

All acts undertaken by the proxy holder at the meeting, except where the proxy holder does not vote according to my/our intention as specified herein, shall be deemed as if they had been undertaken by myself/ourselves in all respects.

Signed..... Grantor
 (.....)
 Signed.....Proxy
 (.....)
 Signed.....Proxy
 (.....)
 Signed.....Proxy
 (.....)

Remarks:

1. The shareholder appointing the proxy must authorize only one proxy to attend and vote at the meeting and may not split the number of shares to several proxies for splitting votes.
2. For agenda appointing directors, the whole Board of Directors or certain directors can be appointed.
3. If there is any other agenda to be considered in the meeting other than to those specified above, the attached Supplement to Proxy Form B. shall be used.

Supplemental Proxy Form B

Grant of proxy as shareholders of East Coast Furnitech Public Company Limited.
At the Annual General Meeting of Shareholders 2020 on Wednesday July 8, 2020 at 13.30
a.m. at Magic 2 Meeting Room, 2nd Floor, Miracle Grand Convention Hotel, No. 99,
Kampangetch 6 Road, Vipavadi-Rangsit, Bang-khen Market, Laksi, Bangkok, 10210, or at
any adjournment thereof to any other date time and venue.

-
- Agenda Subject
 - (A) The Proxy may consider the matters and vote on my / our behalf as the Proxy deems appropriate in all.
 - (B) The Proxy may consider the matters and votes in accordance with the following:
 - Approve Disapprove Abstain
 - Agenda Subject
 - (A) The Proxy may consider the matters and vote on my / our behalf as the Proxy deems appropriate in all.
 - (B) The Proxy may consider the matters and votes in accordance with the following:
 - Approve Disapprove Abstain
 - Agenda Subject
 - (A) The Proxy may consider the matters and vote on my / our behalf as the Proxy deems appropriate in all.
 - (B) The Proxy may consider the matters and votes in accordance with the following:
 - Approve Disapprove Abstain
 - Agenda Subject
 - (A) The Proxy may consider the matters and vote on my / our behalf as the Proxy deems appropriate in all.
 - (B) The Proxy may consider the matters and votes in accordance with the following:
 - Approve Disapprove Abstain
 - Agenda Subject ... Voting of directors (cont.).....
 - Name of director.....
 - Approve Disapprove Abstain
 - Name of director.....
 - Approve Disapprove Abstain
 - Name of director.....
 - Approve Disapprove Abstain
-



Proxy Form C

Written at _____
Date _____ Month _____ Year _____

1. I/We _____ nationality _____
Address _____ Road _____
Sub district _____ District _____ Province _____
Postal code _____ Being a shareholder of East Coast Furnitech Public Limited Company
Holding the total amount of _____ shares and have the rights to vote equal to _____ votes as below

Ordinary share _____ shares and have the rights to vote equal to _____ votes
Preference share _____ shares and have the rights to vote equal to _____ votes

2. Hereby appoint

(1) _____ Age _____ years
Residing at _____ Road _____
Sub district _____ District _____
Province _____ Postal code _____ Or _____

(2) _____ Age _____ years
Residing at _____ Road _____
Sub district _____ District _____
Province _____ Postal code _____ or _____

(3) _____ Age _____ years
Residing at _____ Road _____
Sub district _____ District _____
Province _____ Postal code _____

Anyone to be above shall be my/our proxy holder to attend and vote on my/our behalf at the Annual General Meeting of Shareholders 2020 on Wednesday July 8, 2020 at 13.30 a.m. at Magic 2 Meeting Room, 2nd Floor, Miracle Grand Convention Hotel, No. 99, Kampangetch 6 Road, Vipavadi-Rangsit, Bang-khen Market, Laksi, Bangkok, 10210 or on other date, time and place as maybe postponed or changed.

3. I/we hereby authorize the proxy holder to attend the meeting and cast their votes. as follows:

- Grant proxy the total amount of shares holding and entitled to vote.
- Grant partial shares of
 - Ordinary share _____ shares and have the rights to vote equal to _____ votes
 - Preferred share _____ shares and have the rights to vote equal to _____ votes
- Total voting rights _____ votes

4. I/We hereby authorize the proxy holder to cast the votes on my/our behalf at this meeting as follows:

- Agenda 1** The Matters to be Informed by the Chairman of the Meeting for Acknowledgement
- Agenda 2** To consider and certify the minutes of the 2019 Annual General Meeting of Shareholders dated 22 April 2019
 - (a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,
 - (b) The proxy holder shall vote in accordance with my intention as follows:
 - Approve Disapprove Abstain
- Agenda 3** To acknowledge the performance of the Company and its subsidiaries for the year 2019, from January 1, 2019 to January 31, 2019
 - (a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,
 - (b) The proxy holder shall vote in accordance with my intention as follows:
 - Approve Disapprove Abstain
- Agenda 4** To consider and approve the Company's Statements of Financial Position as of December 31, 2019, the Comprehensive Income Statement and the auditor's report, which are audited by the auditor for the year ended December 31, 2019
 - (a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,
 - (b) The proxy holder shall vote in accordance with my intention as follows:

- Approve Disapprove Abstain
- Agenda 5** To consider and acknowledge the interim dividend payment, approve the omitting of additional dividend payment for the year 2019 and approve allocating of net profit to be legal reserve from the operating result of the year 2019 ended 31 December 2019
 - (a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,
 - (b) The proxy holder shall vote in accordance with my intention as follows:

Approve Disapprove Abstain
 - Agenda 6** To consider and approve for Appointment of the Director in replacement of the Director Required for Vacating from the Office by Term
 - (a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,
 - (b) The proxy holder shall vote in accordance with my intention as follows:

Approve Disapprove Abstain
 - The election of the individual certain directors
 - Name of Director Assoc. Prof. Songklod Jarusombat
 - Approve Disapprove Abstain
 - Name of Director Mr. Arak Suksawad
 - Approve Disapprove Abstain
 - Name of Director Miss Tippawan Suksawad
 - Approve Disapprove Abstain
 - Agenda 7** To approve the determination of the remuneration of directors for the year 2020
 - (a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,
 - (b) The proxy holder shall vote in accordance with my intention as follows:

Approve Disapprove Abstain
 - Agenda 8** To consider and appoint the auditor and determination of the audit fee for the year 2020
 - (a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,
 - (b) The proxy holder shall vote in accordance with my intention as follows:

Approve Disapprove Abstain
 - Agenda 9** To consider and approve the issuance and offer the debenture with the commitment amount not exceeding Baht 2,000,000,000.
 - (a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,
 - (b) The proxy holder shall vote in accordance with my intention as follows:

Approve Disapprove Abstain
 - Agenda 10** To consider approving the reduction of the registered capital of the Company by Baht 40,100,543.75 from the existing registered capital of Baht 312,462,090.75 by deducting 160,402,175 unissued shares with a par value of Baht 0.25 per share to be the registered capital of Baht 272,361,547 by divided into ordinary shares in the amount of 1,089,446,188 shares with a par value of Baht 0.25 per share
 - (a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,
 - (b) The proxy holder shall vote in accordance with my intention as follows:

Approve Disapprove Abstain
 - Agenda 11** To consider approving the amendment of Clause 4 of the Memorandum of Association of the Company to be in line with the reduction of the registered capital of the Company
 - (a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,
 - (b) The proxy holder shall vote in accordance with my intention as follows:

Approve Disapprove Abstain
 - Agenda 12** To consider approving the increase of not exceeding Baht 26,800,000 registered capital of the Company, which is equivalent to 107,200,000 shares with the par value of Baht

0.25 to be totaling the register capital of Baht 299,161,547 divided into 1,196,646,188 ordinary shares with the par value of Baht 0.25

- (a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,
- (b) The proxy holder shall vote in accordance with my intention as follows:
 - Approve Disapprove Abstain
- Agenda 13** To consider approving the amendment of Clause 4 of the Memorandum of Association of the Company to be in line with the increase of the registered capital of the Company
 - (a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,
 - (b) The proxy holder shall vote in accordance with my intention as follows:
 - Approve Disapprove Abstain
- Agenda 14** To consider approving the issuance and allocation of not exceeding 95,000,000 newly issued ordinary shares to the specific person under the Private Placement basis and the General Mandate basis
 - (a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,
 - (b) The proxy holder shall vote in accordance with my intention as follows:
 - Approve Disapprove Abstain
- Agenda 15** To consider approving the allocation of the newly-issued ordinary shares to accommodate the right adjustment of the warrants to purchase the Company’s ordinary shares No.3 (ECF-W3), totaling not exceeding 12,200,000 shares at the par value of Bath 0.25 per share
 - (a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,
 - (b) The proxy holder shall vote in accordance with my intention as follows:
 - Approve Disapprove Abstain
- Agenda 16** Any other matters (if any)
 - (a) The proxy holder shall have the right to consider and vote on my/our behalf as he/she may deem appropriate in all respects,
 - (b) The proxy holder shall vote in accordance with my intention as follows:
 - Approve Disapprove Abstain

- 5. The proxy holder’s vote on any agenda item, which is not in accordance with my/our intention as specified in this Proxy, shall be deemed invalid and shall not be treated as my/our vote, as a shareholder.
- 6. In case that I/we have not specified my/our voting intention for any agenda item or in case the meeting considers or passes resolutions on any matters other than those specified above, including any case for which there is any amendment or addition of any facts, the proxy holder shall have the right to consider and vote on my/our behalf as he/she deems appropriate in all respects.

Signed..... Grantor
 (.....)
 Signed.....Proxy
 (.....)
 Signed.....Proxy
 (.....)
 Signed.....Proxy
 (.....)

Remarks:

- (1) The Proxy Form C. only use for shareholders whose names appearing in the foreign investors registration and he/she appointed a custodian in Thailand to be responsible for safeguarding shares only.
- (2) Documents and evidences to be enclosed with the proxy form are:
 - 1. Power of attorney from the shareholder authorizes a custodian to sign the Proxy Form on behalf of the shareholder
 - 2. Letter of certification to certify that the Proxy Form have a permit to act as a custodian.

- (3) The shareholder appointing the proxy must authorize only one proxy to attend and vote at the meeting and may not split the number of shares to several proxies for splitting votes.
- (4) If there is any other agenda to be considered in the meeting other than to those specified above, the attached Supplement to Proxy Form C. shall be used.

Supplemental Proxy Form C

Grant of proxy as shareholders of East Coast Furnitech Public Company Limited.
At the Annual General Meeting of Shareholders 2020 on Wednesday July 8, 2020 at 13.30 a.m. at Magic 2 Meeting Room, 2nd Floor, Miracle Grand Convention Hotel, No. 99, Kamphangpetch 6 Road, Vipavadi-Rangsit, Bang-khen Market, Laksi, Bangkok, 10210, or at any adjournment thereof to any other date time and venue.

- Agenda Subject
 - (A) The Proxy may consider the matters and vote on my / our behalf as the Proxy deems appropriate in all.
 - (B) The Proxy may consider the matters and votes in accordance with the following:
 - Approve Disapprove Abstain
- Agenda Subject
 - (A) The Proxy may consider the matters and vote on my / our behalf as the Proxy deems appropriate in all.
 - (B) The Proxy may consider the matters and votes in accordance with the following:
 - Approve Disapprove Abstain
- Agenda Subject
 - (A) The Proxy may consider the matters and vote on my / our behalf as the Proxy deems appropriate in all.
 - (B) The Proxy may consider the matters and votes in accordance with the following:
 - Approve Disapprove Abstain
- Agenda Subject
 - (A) The Proxy may consider the matters and vote on my / our behalf as the Proxy deems appropriate in all.
 - (B) The Proxy may consider the matters and votes in accordance with the following:
 - Approve Disapprove Abstain
- Agenda Subject ... Voting of directors (cont.)
 - Name of director.....
 - Approve Disapprove Abstain
 - Name of director.....
 - Approve Disapprove Abstain
 - Name of director.....
 - Approve Disapprove Abstain

Enclosure No. 14

Form For Request Book of Annual Report

Dear Shareholders
East Coast Furnitech Public Company Limited

In case the shareholders would like to request for the 2020 Annual Report in form of hard copy, the shareholders could inform by fill in your information in this form attached with the invitation letter of the 2020 Annual General Shareholder Meeting. Then please fax this form to number. 0-2152-7305 or e-mail : ir@eastcoast.co.th. After the Company has got your requirement, the Company will send Annual Report to you by postal method.

Shareholder's Name

Address

Telephone Number

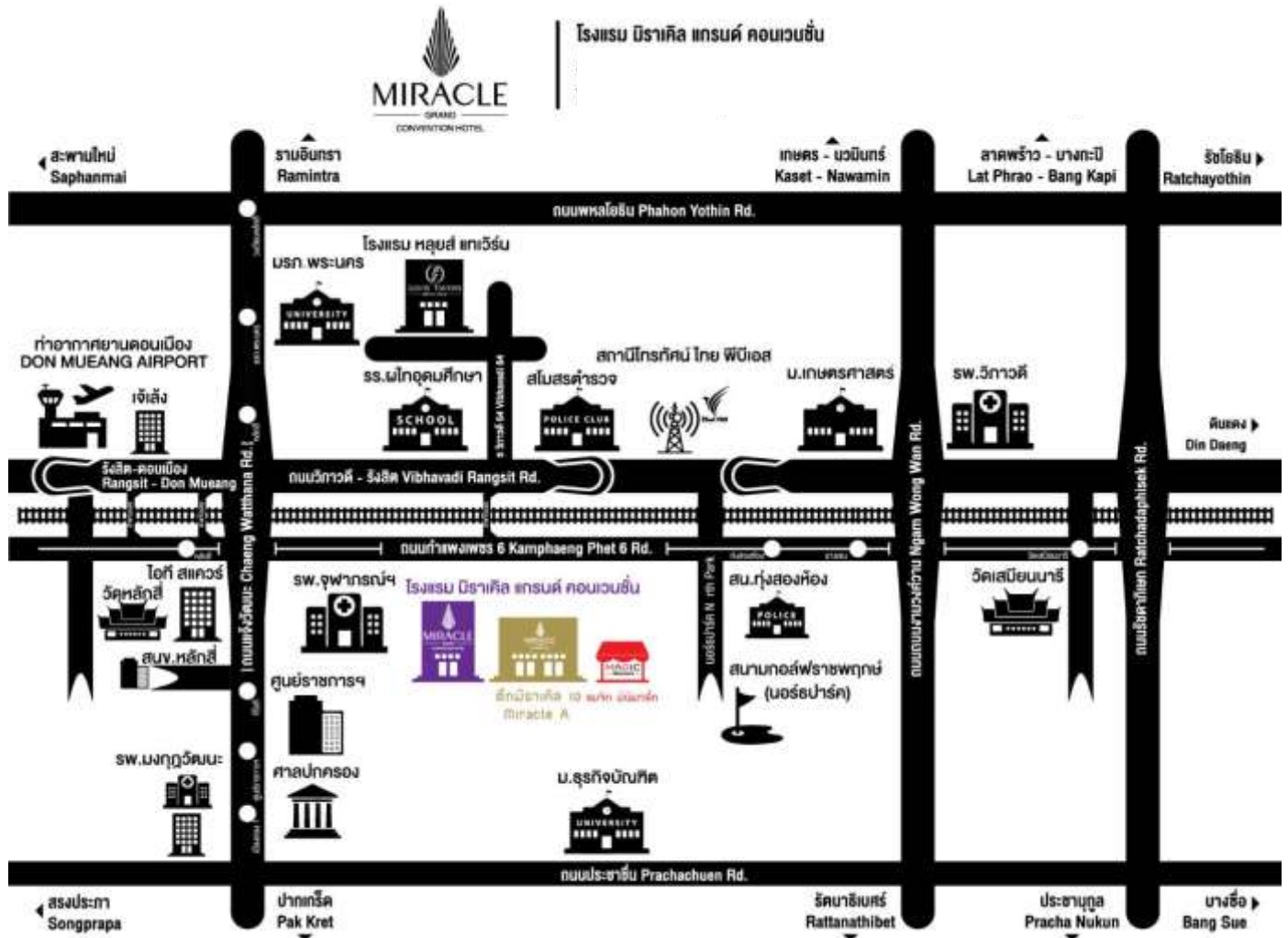
Or the Shareholders can contact in person at

The office of corporate secretary
East Coast Furnitech Public Company Limited
25/28 Moo. 12, T.Bungkamproy, A.Lamlukka, Pathumthani, 12150.

Enclosure No. 15

Map of Venue holding the Meeting of Shareholders

on Wednesday July 8, 2020 at 13.30 a.m. at Magic 2 Meeting Room, 2nd Floor, Miracle Grand Convention Hotel, No. 99, Kamphaengpet 6 Road, Vipavadi-Rangsit, Bang-khen Market, Laksi, Bangkok, 10210
Tel : +662-575-5599



**Using QR code (QR Code) for downloading
Annual Report 2019 and Sustainable Development Report for the year 2019**

According to the Stock Exchange of Thailand by the Thailand Securities Depository (Thailand) Company Limited, as a securities registrar, has developed a system for listed companies in the Stock Exchange of Thailand in order to send the shareholders' meeting documents and annual report in electronic form via QR code so that the shareholders could access information easily and quickly.

For the year 2020, the company has used the annual report 2019 and the sustainable development report for the year 2019 by QR Code. In this regard, the Company would like to clarify about the method to download the information via QR code (as per the shareholders' meeting documents as the attached) as the following steps;

For iOS system (iOS 11 and above)

1. Open the camera on the mobile phone.
2. Scan (Turn the camera to scan) at QR code.
3. The screen will show a notification on the top, click on the message to view the 2019 Annual Report.

Remark : In the absence of notification on mobile phone, shareholder could scan QR Code from applications such as QR Scanner, Line etc.

For Android system

1. Open the QR Scanner or Line application.
Steps to scan QR Code via Line
—> Go to Line and choose add friends —> select QR Code —> scan QR Code.
2. Scan QR Code to view the 2019 Annual Report and the sustainable development report for the year 2019

Precautionary Measures to Prevent the Spread of Coronavirus Disease (COVID-19) in the Shareholders' Meeting of the Company

Due to the situation of the spread of coronavirus disease (COVID-19) currently, and the fact that East Coast Furnitech Public Company Limited (**"the Company"**) is still required to hold the Annual General Meeting of Shareholders of the Company (the **"AGM"**) in order to comply with the relevant law under such situation, in the light of the concerns about the healthcare of all of the shareholders and in order to comply with the Recommendations on Prevention and Control of COVID-19 for Meetings, Seminars or other comparable events specified by the Department of Disease Control, Ministry of Public Health dated 11 February 2020 and the Guidelines for Holding Meeting according to the order of the Epidemic Situation Management Center of Coronavirus 2019 (Covid-19) No. 3/2020 dated 16 May 2020.

The Company hereby informs all of the shareholders of the precautionary measures to prevent the spread of coronavirus disease (COVID-19) in the Shareholders' Meeting of the Company as follows.

The holding of the AGM will be a mass gathering which poses risks for the spread of coronavirus disease (COVID-19). Therefore, in order to prevent the spread of coronavirus disease (COVID-19), the Company requests the cooperation from the shareholders in considering the approach of granting proxy to an independent director to attend the AGM on their behalf. The proxy and the method of granting proxy can be considered on the Invitation Letter of the 2020 AGM. The company is scheduled to return the proxy documents back to the company by 30 June 2020.

In this regard, the Company has opened an opportunity for the shareholders to submit the inquiry in relation to the meeting agendas or other matters to the Company by sending the questions to email: ir@eastcoast.co.th or fax no. 0-2152-7305.

In case where the shareholders wish to attend the Meeting in person, the Company hereby informs the procedures of the Company and the preparation of the shareholders to prevent the spread of coronavirus disease (COVID-19) in the Shareholders' Meeting of the Company as follows;

- 1) The Company will provide the screening station and measure the body temperatures of all of the meeting attendants before entering the meeting venue by providing the distance of at least 1.5 meters. In this regard, the Company requests the cooperation from the shareholders and proxies in case there is the shareholder or the proxy with the following symptoms, the Company reserves the right to not allow such shareholder or proxy to enter the meeting room (in case that shareholder attends by him/herself, the shareholder is able to grant a proxy to other people or the Company's independent director attending the meeting instead). For the shareholders or the proxies exhibiting suspected symptoms. Any one of the following symptoms is deemed a suspected symptom¹.
 - 1.1) Having a fever (having body temperature above 37. 5°C);
 - 1.2) Coughing, having a sore throat, panting or having respiratory symptoms,
 - 1.3) Each of the shareholders or the proxies has to fill in the health questionnaire by the fact in order to screen for being infected or possibly infected with Coronavirus Disease 2019 (COVID-19). Please note that concealment of health information or traveling record could be considered a violation of the Communicable Diseases Act B.E. 2558.
- 2) The Company will prepare stations for hand washing or alcohol-based sanitizing gel for all of the shareholders. The shareholders are requested to wash hands with soap or alcohol-based sanitizing gel before and after attending the meeting.
- 3) Attendees will be assigned to a seat with appropriate social distancing at the minimum of 1.5 meters from each other. Each attendee will be assigned a seating number and required to sit as specified for the sake of the disease prevention or following up in case of any unforeseen circumstances. When the seats are fully occupied, no more participants will be allowed to enter the meeting venue and Shareholders,

¹ With reference to the Notification of the Ministry of Public Health Re: Names and Presenting Symptoms of Dangerous Communicable Disease (No. 3) B.E. 2563 (2020)

who attend the meeting in persons, are required to grant proxy to the Company's Independent Directors to attend the Meeting instead of participating in persons.

- 4) Throughout the period of the Shareholders' Meeting of the Company, the Company would like to request the cooperation from the shareholders and the proxies who pass the screening process, to comply with the recommendations as follows;
 - Please wear the face mask at all times;
 - Please wash hands frequently with water and soap or alcohol-based sanitizing gel;
 - Avoiding touching your facial area (eyes, nose, mouth) with unwashed hands;
 - Avoiding jointly using and touching/contacting objects with others;
 - People with symptoms of fever, cough, rhinorrhoea, sore throat, panting or shortness of breath are requested to leave the meeting room or contact the officers of the Company. The officers of the Company reserve the right to send the attendees with such symptoms to be treated at home, accommodation or hospital, as the case may be.
- 5) For the safety and well-being of attendees, NO microphone will be available to ask questions at the meeting. Attendees who would like to ask have to submit their written questions to the Company's staffs to submit it to the Company's Chairman of the Meeting.
- 6) The Company reserves to omit the serving of tea, coffee and strictly prohibit to have food in the area of meeting venue in order to minimize personal direct contact in which may risk the infection of the disease. However, the Company will provide a to-go snack box for the shareholder or the proxy whenever the shareholder or the proxy would like to go back first or after the completion of the Shareholders' meeting.
- 7) Provided that the situation has changed according to orders from the government relating to the shareholders' meeting after the date of the Company's announcement, the Company will further inform the shareholders via any channels that deemed proper.

The company apologizes for the inconvenience for the shareholders and the proxies at this time, including the time required for screening at the registration point that may take longer than normal time and the Company sincerely thanks all of the shareholders and the proxies and wishes to receive your kind cooperation on this matter, for the sake of good healthcare of all.



ECF

EAST COAST FURNITECH PUBLIC COMPANY LIMITED

บริษัท อีสต์โคสต์เฟอร์นิเทค จำกัด (มหาชน)
EAST COAST FURNITECH PUBLIC COMPANY LIMITED

สำนักงานใหญ่ / Head Office & Factory

37/9 หมู่ 10 ถนนบ้านบึง - แกลง ตำบลบางแก้ว อำเภอกาหลง จังหวัดระยอง 21110

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