

- Translation -

No. ECF02 016/2020

May 5, 2020

Subject : Notification of No Rights Adjustment of the Warrants for Purchasing the Newly Issued Ordinary Shares of East Coast Furnitech Public Company Limited No. 3 (ECF-W3)

To President
The Stock Exchange of Thailand

In accordance with the Meeting of the Board of Directors of East Coast Furnitech Public Company Limited ("The Company") No.3/2020, held on April 24, 2020 has approved the interim dividend payment from operational performance during January 1, 2019 to December 31, 2019 at the rate of Baht 0.0167 per share or in the totaling not exceeding Baht 16,025,000.

In this regard, such interim dividend payment does not have any impact on the exercise ratio and exercise price of the Warrant to Purchase Ordinary Shares of East Coast Furnitech Public Company Limited No.3 (ECF-W3) ("the Warrant"). Since the condition relating to the adjustment of rights as set forth in Clause e. of the Terms and Conditions Governing Rights and Obligations of the Warrants ("the Terms and Conditions") stated that "When the Company makes cash dividend payment in exceeding 80 percent of Company's income after tax in any financial years during the maturity period of these Warrants".

Therefore, the Company will not have any adjustment of the exercise price and the exercise ratio of the warrants for purchasing the newly issued ordinary shares of East Coast Furnitech Public Company Limited No.3 (ECF-W3) and it will remain unchanged as below:

Exercise Price : Baht 4.9958 per 1 new share
Exercise Ratio : 1 unit of the warrant to 1.0008 ordinary share

Please be informed accordingly,

Yours sincerely,

East Coast Furnitech Public Company Limited

-Signature-

(Mr.Arak Suksawad)

Managing Director