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No. ECF 014/2020

April 24, 2020

Subject Notification on the Resolution of the Board of Directors' No.3/2020 approving the interim dividend payment

To President
The Stock of Exchange of Thailand

According to the resolution of the Board of Directors of East Coast Furnitech Public Company Limited (the "**Company**") No.2/2020, held on March 30, 2020 has considered and passed the resolution to postpone the 2020 Annual General Meeting of Shareholders ("**2020 AGM**"), previously scheduled to be on April 24, 2020 at 13.30 p.m. at Ballroom, 3rd Floor, The Grand Fourwings Convention Hotel Srinakarin, No. 333, Srinakarin Road, Huamark, Bangkok, 10240, including the cancellation of the Record Date of shareholders entitled to attend the meeting scheduled on 13 March 2020 leaving indefinitely due to the outbreak of the 2019 Coronavirus (COVID-19). In this regard, the Company has already informed through the system of the Stock Exchange of Thailand and the Company's website.

Therefore, the Board of Directors No.3/2020, held on 24 April, 2020 has approved the interim dividend payment from the operating performance of January 1, 2019 to December 31, 2019 which will be paid at the rate of 0.0167 Baht per share by paying from

- Earnings been promoted from BOI (BOI) Baht 0.0132 per share
- Earnings not been promoted from BOI (NON-BOI) Baht 0.0035 per share that is subject to corporate income tax at the rate of 20 percent of the net profit
- Totaling not exceeding Baht 16,025,000

The interim dividend shall be payable to the shareholders who are listed on the Record Date on May 11, 2020 and will be paid on May 22, 2020. In this regard, the rate of dividend payment and the date of dividend payment remain unchanged in accordance with the rate and the date determined previously and announced to the shareholders before the postponement of the 2020 AGM.

The Board of Directors considered approving the aforementioned rate, which is equivalent to the rate that the Company intended to propose for the approval of the 2020AGM, in order to relief the impact from sudden and indefinite postponement of the meeting. In this regard, the Board of Directors shall not propose any other additional dividend payment from the operating performance of the year 2019.

Please be informed accordingly

Sincerely yours,
East Coast Furnitech Public Company Limited

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(Mr. Arak Suksawad)
Managing Director