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No. ECF 012/2020

March 30, 2020

Subject Notification on the Resolutions of the Board of Directors' to Postpone the 2020 Annual General Meeting of Shareholders, by cancelling the agendas and meeting of the 2020 Annual General Meeting of Shareholders scheduled to be on 24 April 2020

To President  
The Stock of Exchange of Thailand

East Coast Furnitech Public Company Limited (the “**Company**”) hereby makes this announcement with reference to the invitation for 2020 Annual General Meeting of Shareholders, scheduled on to be on Friday 24 April 2020 at 13.30 p.m. at Ball Room 3<sup>rd</sup> Floor, The Grand Fourwings Convention Hotel Srinakarin, no. 333, Srinakarin Road, Huamark, Bangkok, 10240, for the consideration of agendas, and the Record Date of shareholders entitled to attend the meeting scheduled to be on 13 March 2020, as detailed in the invitation letter which has already disseminated via the Company’s website.

As the outbreak of the coronavirus disease (COVID-19) in Thailand has continually grown more severe and the government has requested for a cooperation from private sectors to carefully consider a necessity to organize activities causing mass gatherings, which may increase person-to-person transmission of the coronavirus disease (COVID-19), the Company which has been closely following up on the updates of the situation, is deeply concerned about the safety and healthcare of all of attendants and staffs and worries that if the Annual General Meeting is held in this period of time, no matter how strict precautionary measures that the Company has prepared, it may not certify that the risks on the outbreak will significantly lessen. In addition, such situation can alter anytime which is difficult to speculate the situation in the future.

As such, on 30 March 2020, the Board of Directors has considered and passed the resolution that the 2020 Annual General Meeting of Shareholders, previously scheduled to be on 24 April 2020, will be postponed indefinitely, and the Record Date for the shareholders entitled to attend the 2020 Annual General Meeting of Shareholders, as well as all of the agenda items indicated in the invitation letter and the meeting will be cancelled. Such postponement will not cause any significant effect to the Company’s business operation and shareholders’ right to receive the dividend. The Board of Directors will consider determining the new date and agenda items of the Annual General Meeting of Shareholders when the situation is resolved and appropriate and will further inform the shareholders accordingly.

In this respect, to comply with Section 115 Paragraph 4 of Public Limited Companies Act B.E. 2535 (as amended), stating that “*Payment of dividend shall be made within one month from the date of the meeting of shareholders or of the resolution of the board of directors, as the case may be*”, the Company will hold a meeting of Board of Directors within 24 April 2020 to consider and approve the payment of interim dividend so that dividend can be distributed on 22 May 2020 in accordance with the previous schedule informed to shareholders.

The Company sincerely apologizes for this immediate announcement on the postponement of the Annual General Meeting of Shareholders. In the meantime, the Company will continually keep updating on the outbreak of the coronavirus disease (COVID-19) as well as consider alternatives, as prescribed by the laws, so as to hold the Annual General Meeting of Shareholders as soon as possible.



EAST COAST FURNITECH PUBLIC COMPANY LIMITED  
37/9 Moo 10 Banbung-Klaeng Rd. T.Thangkwian  
A.Klaeng Rayong 21110 Thailand.  
Tel : (66) 038-675-181-4 Fax : (66) 038-678-220  
WWW.EASTCOAST.CO.TH

บริษัท อีสต์โคสต์เฟอร์นิเทค จำกัด (มหาชน)  
37/9 หมู่ 10 ถนนบ้านเมือง-เขลาง ตำบลท่าทองเขลาง  
อำเภอเขลาง จังหวัดระยอง 21110  
โทร : 038-675-181-4 / แฟกซ์ : 038-678-220  
WWW.EASTCOAST.CO.TH

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Please be informed accordingly

Sincerely yours,  
East Coast Furnitech Public Company Limited

-signature-

(Mr. Arak Suksawad)  
Managing Director