

No. ECF2 044/2019

26 November 2019

Subject: Notification of the Cancellation of Extraordinary General Meeting of Shareholders No. 1/2019

To: President

The Stock Exchange of Thailand

Reference is made to the fact that East Coast Furnitech Public Company Limited (the “**Company**”) published notification via the system of the Stock Exchange of Thailand on 23 September 2019 relating to the resolutions of the Board of Directors’ Meeting No. 9/2019 on 20 September 2019, which approved the determination of the date of Extraordinary General Meeting of Shareholders No. 1/2019, and approve to confer the power upon any members of executive committee (its agent), managing director (its agent) regarding the determination, and alteration of the date, time, and venue of the Extraordinary General Meeting of Shareholders No. 1/2019 to the extent that it is appropriate and necessary within the scope of laws. The managing director of the Company, as authorized by the Board of Directors’ Meeting No. 9/2019, then notified the change of the date of the Extraordinary General Meeting of Shareholders No. 1/2019 via the system of the Stock Exchange of Thailand on 18 October 2019.

The Company would like to inform that the transaction of acquiring ordinary shares of KPN Academy Company Limited (the “**Investment in KPN Academy**”) is a significant transaction to the Company. Furthermore, with respect to the Investment in KPN Academy, the Company is currently negotiating with the seller, and there are still pending conditions precedent required to be complete prior to the entering into such transaction, which has not been finalized.

Therefore, for the interest of investors, especially minority shareholders, the Company needs to cancel the Extraordinary General Meeting of Shareholders No. 1/2019 (which was notified to be held within January 2020) and to cancel the Record Date for shareholders who are entitled to attend the Extraordinary General Meeting of Shareholders No. 1/2019 (4 December 2020).

Please be informed accordingly.

Yours Sincerely,
East Coast Furnitech Public Company Limited
-signature-
(Mr. Arak Suksawad)
Managing Director