

-Translation-**No. ECF2 002/2017**

January 13, 2017

Subject Report on the utilizing proceeds from exercising of ECF-W1

To President
The Stock Exchange of Thailand

According to East Coast Furnitech Public Company Limited ("The Company") has issued the warrants (ECF-W1) 259,868,446 units to the existing shareholders at exercise price 0.50 Baht, which the first exercise date was November 30, 2015 and the next exercise date will be on May 31, 2016, November 30, 2016 and May 31, 2017 respectively. The last exercise date will be on July 28, 2017. Totally, there are 5 days for exercise during the life of Warrants.

The Company would like to report the utilizing proceeds from exercising of ECF-W1 on November 30, 2016 at the total amount 1,889,750 Baht, the detail is as follows;

Unit : Baht	
Objective	Amount
1. Working capital	1,889,750
Total	<u>1,889,750</u>

All of the amount of proceeds from the exercising of ECF-W1 has been used for working capital.

Kindly be informed accordingly,

Yours sincerely,

East Coast Furnitech Public Company Limited

-Signature-

(Mr.Arak Suksawad)

Managing Director