

- Translation -

**No. ECF02 022/2560**

April 21, 2017

Subject : Notification of the 4<sup>th</sup> Exercise of ECF-W1 (May 31, 2017)

To President  
The Stock Exchange of Thailand

According to East Coast Furnitech Public Company Limited ("The Company") has issued and offered for sales of the 259,868,446 units of Warrant No.1 to purchase new ordinary shares (ECF-W1) to existing shareholders on July 30, 2014, which Warrants holders can exercise their rights to purchase new ordinary shares on the first exercise date which is November 30, 2015 and subsequent exercise dates which will be on May 31, 2016, November 30, 2016, May 31, 2017 and the last exercise date will be on July 28, 2017 which is the last business day of the Company before the Warrants will be expired. There are totaling 5 exercise days throughout the life of the Warrants until maturity date.

The Company would like to notify the 4<sup>th</sup> exercise of ECF-W1 as of May 31, 2017 as follows:

1. Notification Period for the Exercise of Right :  
Between 09.00 a.m. to 3.30 p.m. on May 24 – 30, 2017.
2. Exercise Date :  
May 31, 2017
3. Exercise Ratio :  
1 unit of warrant to 1 ordinary share
4. Exercise Price :  
Baht 0.50 per share
5. Required Documents for exercise of Warrants :

The holders of Warrant or the holders of Certificate of Warrant can obtain the Exercise Notification Form to exercise their rights to purchase ordinary shares within the Notification Period by means of

- Any securities company which acting as a broker of the holders of Warrant
- Download from the Company's website [www.ecf-furniture.com/investor](http://www.ecf-furniture.com/investor) relation. The Company will disseminate the Exercise Notification Form from April 21, 2017 onwards.

5.1 In case that the Warrants are in the scripless system, the Warrant holders who want to exercise their rights shall notify their intentions and fill the application forms for withdrawal of the Warrants, or for the issuances of Certificates of Warrant, as in the form prescribed by the SET, with securities companies who act as their brokers. The securities companies will then notify Thailand Securities Depository Company

Limited to request for withdrawal of Warrants or the Certificates of Warrant to be used as evidences for exercising of rights, as stated above.

5.2 Warrant holders or the holders of Certificate of Warrant who would like to exercise their rights to purchase the Company's ordinary shares must comply with conditions to exercise the Warrants, by proceeding and sending the following documents to the Company;

a. A completed Exercise Notification Form to purchase ordinary shares that is filled out duly, correctly and clearly in all items and signed by the Warrant holders or the holders of Certificate of Warrant.

b. Warrants or the Certificates of Warrant, in the form prescribed by SET, which is signed by the Warrant holder as assignor according to the numbers indicated in the Exercise Notification Form to purchase ordinary shares and in the proxy form to allow the proxy to pick up the new Warrants for the unexercised Warrants (if any)

c. Payment Method

Payment at the full amount as specified in the Exercise Notification Form within the specified period and not later than the exercise date, by either of the following methods:

1. Transfer money to the account named "East Coast Furnitech Public Company Limited for Share Subscription", Current Account, Bangkok Bank, Klaeng Branch, Account Number : 329-3-03799-4, **enclosing with the pay-in slip as the evidence of fund transfer. However the fee that happens from fund transfer will be the responsibility of the Warrant holder. The Company will allocate the unit of warrant according to the net amount of fund that the Company receives.**

2. Payment by a crossed check, draft, bank's bill of exchange or bank's payment order, made payable to "East Coast Furnitech Public Company Limited for Share Subscription". **\*\*\*However the Company would like your cooperation for using No.1 method in order to protect the fee from check, draft, bank's bill of exchange or bank's payment order that may be happened. Because the Company's bank account is upcountry account that may result to the net amount receiving after deduction of fee from the Warrant holder is not enough to the full amount that the Warrant holder would like to use for exercising the Warrants. Notwithstanding that in case of the Warrant holder still insist to use No.2 method kindly be informed the period for submission is from May 24 and 25, 2017 only and the Company is unable to receive Cashier Check due to the Company's account has been opened in upcountry and the fee that happens from this method of payment will be the responsibility of the Warrant holder. The Company will allocate the unit of Warrants according to the net amount of fund that the Company receives.\*\*\***

The Company reserves the right not to accept cash payment. The Exercise of Right to purchase shares will be valid only if the payments are collectable in full. In the event that, the payments cannot be collected for whatsoever reasons, those Warrant holders will be responsible for, and it will be deemed that Warrant holders intend to cancel such exercises of right, and the Company shall be correspondingly allowed to the cancellation of those Exercises of Right. However, such cancellation shall not deprive the Warrant holders' right to subscribe to the Company's ordinary shares for the remaining exercise periods; except for the cancellation of the last exercise of right whereby their rights to purchase the ordinary

shares shall be deemed expired. The Warrant holders or the holders of Certificate of Warrant are responsible for the payments of revenue stamp arising from the exercise of their rights to purchase Company's ordinary shares.

d. Supporting evidence for subscription

1. Thai individual : Duly certified copy of valid identification card
2. Foreign Individual : Duly certified copy of valid passport
3. Thai Juristic Person : Duly certified copy of certification of incorporation

issued not over 6 months prior to the exercise date and evidences of the authorized person in either (1) or (2)

4. Foreign Juristic Person: Duly certified copy of corporate documents which are; Memorandum of Association, Article of Incorporation, and Certificate of Incorporation, Which are certified by Notary Public issued not over 6 months prior to the exercise date, and the evidences of the authorized person(s) in either (1) or (2)

In case that the Company has received Warrants or Certificates of Warrant or the amounts of payment that are different from what are indicated in the Exercise Notification form, or the Company finds out that statements which the Warrant holders or the holders of Certificate of Warrant indicated in the Exercise Notification form are incomplete or incorrect, the Warrant holders or the holders of Certificate of Warrant must make such corrections within each notification period. In this case, if the Warrant holders or the holders of Certificate of Warrant do not correct such statements within the specific time period, the Company shall consider that the exercise notifications are expired and invalid without any exercises of the right. The Company will then return the payments, without any interest to the Warrant holders within 14 days from the exercise date.

6. Contact Address for Exercise Rights of Warrant :

Accounting and Finance Department  
East Coast Furnitech Public Company Limited  
37/9 Moo 10, Banbung – Klaeng Road, T.Thangkwian,  
A.Klaeng Rayong 21110  
Phone : 038-886-372-4  
Fax : 038-678-220

Or

Corporate Secretary Department  
East Coast Furnitech Public Company Limited  
25/28 Moo 12 T.Bungkamproy  
A.Lamlukka Pathumthani 12150  
Phone 0-2152-7301-4 ext. 212  
Fax 0-2152-7305  
e-mail : sarisa@eastcoast.co.th



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37/9 Moo 10, Banbung-Klaeng Rd, T.Thangkwian  
A.Klaeng Rayong 21110 Thailand.  
Tel : (66) 038-886-372-4 Fax : (66) 038-678-220  
WWW.ECF-FURNITURE.COM

บริษัท อีสต์โคสต์ เฟอ์นิเทค จำกัด (มหาชน)  
37/9 หมู่ 10 ถนนบ้านมิ่ง-แกลง ตำบลทางเกวียน  
อำเภอแกลง จังหวัดระยอง 21110  
โทร : 038-886-372-4 แฟกซ์ : 038-678-220  
WWW.ELEGATHAI.COM

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Please be informed accordingly,

Yours sincerely,

East Coast Furnitech Public Company Limited

-Signature-

(Mr.Arak Suksawad)

Managing Director