

-Translation-

No. ECF02 023/2017

April 28, 2017

Subject: Notification of the Resolutions of the Annual General Meeting of Shareholders for the Year 2017

To: President
The Stock Exchange of Thailand

According to East Coast Furnitech Public Company Limited ("The Company") has convened the Annual General Meeting of Shareholders for the Year 2017 on Friday, April 28, 2017 at 2.00 p.m. at Srinakarin 2, 9th Floor, The Grand Fourwings Convention Hotel, 333 Srinakarin Road, Huamark, Bangkok, Bangkok 10240. Once the meeting commenced, there were 82 shareholders attending the meeting in person and by proxy, holding 436,191,005 shares equivalent to 76.68% percent of the Company's paid-up share. The meeting passed the resolutions as follows:

1. Resolved to adopt the Minutes of the Annual General Meeting of Shareholders for the Year 2016 held on April 8, 2016, with the following voting results:

Approved	436,068,505	votes equivalent to	100%
Disapproved	-	votes equivalent to	-
Voided Ballot	-	votes equivalent to	-
Abstained	-	votes	

(Resolution in this agenda shall be approved by the majority votes of the shareholders and proxies attending the meeting and casting their votes.)

2. Acknowledged the operating performance of the Company and its subsidiaries from January 1, 2016 to December 31, 2016

3. Resolved to approve Balance Sheet, Statements of Comprehensive Income and Report of Certified Public Accountant of the Company and its subsidiaries for the Year 2016 ended December 31, 2016, with the following voting results:

Approved	436,068,505	votes equivalent to	100%
Disapproved	-	votes equivalent to	-
Voided Ballot	-	votes equivalent to	-
Abstained	-	votes	

(Resolution in this agenda shall be approved by the majority votes of the shareholders and proxies attending the meeting and casting their votes.)

4. Resolved to approve dividend payment from the Company's performance of the Year 2016 ended December 31, 2016. The Company will pay the dividend at Baht 0.0535 per share which derived from profit under BOI privilege Baht 0.0154 per share and from profit under non-BOI Baht 0.0381 per share. There are at the total of Baht 30,432,193.68, with the following voting results:

Approved	436,068,505	votes equivalent to	100%
Disapproved	-	votes equivalent to	-
Voided Ballot	-	votes equivalent to	-
Abstained	-	votes	

(Resolution in this agenda shall be approved by the majority votes of the shareholders and proxies attending the meeting and casting their votes.)

5. Resolved to approve the election of directors who retired by rotation as the Company's directors for another term as per the following details:

- 5.1 General Terdsak Marrom as Chairman of the Board of Director, Independent Director and Audit Committee, with the following voting results:

Approved	436,068,505	votes equivalent to	100%
Disapproved	-	votes equivalent to	-
Voided Ballot	-	votes equivalent to	-
Abstained	-	votes	

- 5.2 Mr.Wallop Suksawad as Director and Authorized Director, with the following voting results:

Approved	436,068,505	votes equivalent to	100%
Disapproved	-	votes equivalent to	-
Voided Ballot	-	votes equivalent to	-
Abstained	-	votes	

- 5.3 Mrs.Tippawan Suksawad as Director and Authorized Director, with the following voting results:

Approved	436,068,505	votes equivalent to	100%
Disapproved	-	votes equivalent to	-
Voided Ballot	-	votes equivalent to	-
Abstained	-	votes	

(Resolution in this agenda shall be approved by the majority votes of the shareholders and proxies attending the meeting and casting their votes.)

6. Resolved to approve the appointment of Dr.Ekarin Wasanasong to be a new director and independent director, with the following voting results:

Approved	436,191,005	votes equivalent to	100%
----------	-------------	---------------------	------

Disapproved	-	votes equivalent to	-
Voided Ballot	-	votes equivalent to	-
Abstained	-	votes	

(Resolution in this agenda shall be approved by the majority votes of the shareholders and proxies attending the meeting and casting their votes.)

7. Resolved to determine the remuneration of the Board of directors for the Year 2017. The Director's remuneration for the Year 2017 is not exceeding than Baht 4,500,000 (Four Million and five hundred thousand Baht). The monthly allowance, meeting allowance and annual compensation of Board of Directors and all sub-committees was approved as proposed, with the following voting results:

Approved	436,191,005	votes equivalent to	100%
Disapproved	-	votes equivalent to	-
Voided Ballot	-	votes equivalent to	-
Abstained	-	votes equivalent to	-

(Resolution in this agenda shall be approved by two-thirds of the total votes of shareholders and proxies attending the meeting.)

8. Resolved to approve the appointment of Certified Public Accountant from M.R. and Associates Company Limited to be the Company's auditor for the fiscal year 2017 as follows:

1. Mr. Akadet Pliensakul Certified Public Accountant License No.5389
2. Mr. Methee Rattanasrimetha Certified Public Accountant License No.3425
3. Mr. Phisit Cheewaruangroj Certified Public Accountant License No.2803
4. Or another person who is deemed appropriate and proper from M.R. and Associates Company Limited.

In this regard, the Audit fee of the Company and its subsidiaries for the year 2017 shall not be exceeding than Baht 2,200,000 (Two Million Two Hundred Thousand Bath) was approved, with the following voting results:

Approved	436,191,005	votes equivalent to	100%
Disapproved	-	votes equivalent to	-
Voided Ballot	-	votes equivalent to	-
Abstained	-	votes	

(Resolution in this agenda shall be approved by the majority votes of the shareholders and proxies attending the meeting and casting their votes.)

9. Resolved to approve the reduction of the registered capital of the Company by Baht 32,888.50 from the existing registered capital of Baht 195,000,000 to the registered capital of Baht 194,967,111.50 by deducting 131,554 unissued shares with a par value of Baht 0.25 per share, with the following voting results:

Approved	436,191,005	votes equivalent to	100%
Disapproved	-	votes equivalent to	-
Voided Ballot	-	votes equivalent to	-
Abstained	-	votes equivalent to	-

(Resolution in this agenda shall be approved by not less than three-fourths of the total number of votes of shareholders and proxies attending the meeting and having the rights to vote.)

10. Resolved to approve the amendment of Clause 4 of the Memorandum of Association of the Company to be in line with the decrease of registered capital, with the following voting results:

Approved	436,191,005	votes equivalent to	100%
Disapproved	-	votes equivalent to	-
Voided Ballot	-	votes equivalent to	-
Abstained	-	votes equivalent to	-

(Resolution in this agenda shall be approved by not less than three-fourths of the total number of votes of shareholders and proxies attending the meeting and having the rights to vote.)

11. Resolved to approve the increase the registered capital of the Company of Baht 64,382,605 from the existing registered capital of Baht 194,967,111. 50 to the registered capital of Baht 259,349,716.50 by issuing 257,530,420 newly issued ordinary shares with a par value of Baht 0.25 per share, with the following voting results:

Approved	436,191,005	votes equivalent to	100%
Disapproved	-	votes equivalent to	-
Voided Ballot	-	votes equivalent to	-
Abstained	-	votes equivalent to	-

(Resolution in this agenda shall be approved by not less than three-fourths of the total number of votes of shareholders and proxies attending the meeting and having the rights to vote.)

12. Resolved to approve the amendment of Clause 4 of the Memorandum of Association of the Company to be in line with the increase of registered capital, with the following voting results:

Approved	436,191,005	votes equivalent to	100%
Disapproved	-	votes equivalent to	-
Voided Ballot	-	votes equivalent to	-
Abstained	-	votes equivalent to	-

(Resolution in this agenda shall be approved by not less than three-fourths of the total number of votes of shareholders and proxies attending the meeting and having the rights to vote.)

13. Resolved to approve the allocation of 257,530,420 newly issued ordinary shares with a par value of Baht 0.25 per share as follows:

1. To allocate 170,647,815 newly issued ordinary shares with a par value of Baht 0.25 per share, equivalent to 30 percent of the paid-up capital of the Company to the existing shareholders (Right Offering) and the allocation of 56,882,605 newly issued ordinary shares, equivalent to 10 percent of the paid-up capital of the Company to the specific person under Private Placement basis under General Mandate basis; and
2. To allocate 30,000,000 newly issued ordinary shares with a par value of Baht 0.25 per share to accommodate the adjustment of the right under the Warrants ECF-W1.

With the following voting results:

Approved	436,190,905	votes equivalent to	100%
Disapproved	100	votes equivalent to	0%
Voided Ballot	-	votes equivalent to	-
Abstained	-	votes	-

(Resolution in this agenda shall be approved by the majority votes of the shareholders and proxies attending the meeting and casting their votes.)

14. Resolved to approve the issuance and offering of debentures totaling not exceed than Baht 2,000 million, with the following voting results:

Approved	436,191,005	votes equivalent to	100%
Disapproved	-	votes equivalent to	-
Voided Ballot	-	votes equivalent to	-
Abstained	-	votes equivalent to	-

(Resolution in this agenda shall be approved by not less than three-fourths of the total number of votes of shareholders and proxies attending the meeting and having the rights to vote.)

Please be informed accordingly,

Yours sincerely,

East Coast Furnitech Public Company Limited.

-Signature-

(Mr.Arak Suksawad)
Managing Director