

**-Translation-**

**No. ECF2 039/2017**

May 26, 2017

Subject Informing the progress of the deposit for feasibility study of biomass power plant: True Energy Power Lopburi Co.,Ltd., as the 2<sup>nd</sup> stage subsidiary of Inter Far East Energy Corporation Public Company Limited (IFEC), in term of short-term loan to IFEC in the amount of Baht 50 million expiring on May 26, 2017.

To President  
The Stock Exchange of Thailand

Pursuant to the request of the Stock Exchange of Thailand for informing about short-term loans to Inter Far East Energy Corporation Public Company Limited (IFEC) in the amount of Baht 50 million which expires on May 26, 2017.

East Coast Furnitech Public Company Limited ("ECF" or "The Company") would like to inform the progress as follows;

1. For the process of due diligence as scope of feasibility study of True Energy Power Lopburi Co.,Ltd. (TRUE-P) operating biomass power plant, now there is progress so much. In this regard, the Company is on the process of request for some significant documents and the Company is following up and coordinating with person in charge of IFEC. Furthermore, at the present IFEC is finding the solution to solve the internal problem which is waiting for the conclusion of authorized person in order that ECF could negotiate for share purchase of TRUE-P with that person.
2. ECF and IFEC has already entered into the amendment letter for Memorandum of Agreement (MOU) and Loan Agreement dated December 26, 2017, which mutually agreed to extend the maturity date of MOU and Loan Agreement to August 26, 2017.
3. ECF is following up the accrued interest that has been calculated according to the term of Loan Agreement at 6.25 percent per annum.
4. The Company has not yet proceeded about the collateral now. In this regard, in the case that IFEC could not enter into Share Purchase Agreement of TRUE-P, the Company shall apply to claim for repayment and execution of collateral as it deems appropriate.

If there is any significant change of information, the Company will disclose that information to the Stock Exchange of Thailand.



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Kindly be informed accordingly,

Yours sincerely,

East Coast Furnitech Public Company Limited

(-Signature-)

Mr.Arak Suksawad

Managing Director