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No. ECF2 058/2017

August 28, 2017

Subject Informing the progress of the deposit for feasibility study of biomass power plant: True Energy Power Lopburi Co.,Ltd., as the 2nd stage subsidiary of Inter Far East Energy Corporation Public Company Limited (IFEC), in term of short-term loan to IFEC in the amount of Baht 50 million expiring on August 26, 2017

To President
The Stock Exchange of Thailand

Pursuant to the request of the Stock Exchange of Thailand ("SET") for informing about short-term loans to Inter Far East Energy Corporation Public Company Limited ("IFEC") in the amount of Baht 50 million which expired on August 26, 2017.

East Coast Furnitech Public Company Limited ("ECF" or "The Company") would like to inform the progress as follows;

1. For the process of due diligence as scope of feasibility study of True Energy Power Lopburi Co.,Ltd. (TRUE-P) operating biomass power plant, now there is no any progress when comparing to the latest time of announcement to SET since IFEC is finding the solution to solve the internal problem which is waiting for the conclusion of authorized person in order that ECF could negotiate for share purchase of TRUE-P with that person.
2. ECF has already entered into the amendment letter for Memorandum of Agreement (MOU) and Loan Agreement dated December 26, 2016, which mutually agreed to extend the maturity date of MOU and Loan Agreement to December 26, 2017. This extending agreement is No.3 from No.1 the agreement was dated on March 20, 2017 and extended to May 26, 2017 and also No.2 the agreement was dated on May 22, 2017 and extended to August 26, 2017.
3. ECF is following up the accrued interest that has been calculated according to the term of Loan Agreement at 6.25 percent per annum since the date of signing agreement. ECF has already received the interest payment for the period of December 2016 to March 2017. Totaling paid interest is Baht 797,825.34 and totaling accrued interest is Baht 1,269,657.53.
4. The Company has not yet proceeded about the collateral now. In this regard, in the case that IFEC could not enter into Share Purchase Agreement of TRUE-P, the Company shall apply to claim for repayment and execution of collateral as it deems appropriate.



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If there is any significant change of information, the Company will disclose that information to the Stock Exchange of Thailand.

Kindly be informed accordingly,

Yours sincerely,

East Coast Furnitech Public Company Limited

(-Signature-)

Mr.Arak Suksawad

Managing Director