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No. ECF2 005/2018

January 25, 2018

Subject Report on the utilizing proceeds from the last exercising of ECF-W1 (July 27, 2017), the sale of newly-issued ordinary shares to One Asset Management Limited, No.1 exercising of ECF-W2 (November 24, 2017) and the sale of newly-issued ordinary shares to Macquarie Bank Limited (additional No.2)

To President  
The Stock Exchange of Thailand

According to East Coast Furnitech Public Company Limited ("The Company") has received the proceeds from the last exercising of ECF-W1 on July 27, 2017), the sale of newly-issued ordinary shares to One Asset Management Limited on October 25, 2017 and also No.1 exercising of ECF-W2 on November.

The Company hereby reports that the utilization of proceeds from above-mentioned transaction at the amount of 329,857,166 Baht, there are the details as follows;

Unit : Baht

Source of Fund	Amount	Use of Fund	Amount
1. Funds from exercising of ECF-W1 and ECF-W2	162,507,166	1. Used for short term repayment and working capital	162,507,166
2. Funds from the sale of newly-issued ordinary shares to Private Placement	167,350,000	2. Used for the expansion of main business and to be the working capital to expand customer base of the main business	127,306,000
		3. Used for solar power plant project in Myanmar	-
		4. Used for biomass power plant project	40,044,000
<b>Total</b>	<b>329,857,166</b>	<b>Total</b>	<b>329,857,166</b>



EAST COAST FURNITECH PUBLIC COMPANY LIMITED  
37/9 Moo 10, Banbung-Klaeng Rd, T.Thangkwian  
A.Klaeng Rayong 21110 Thailand.  
Tel : (66) 038-886-372-4 Fax : (66) 038-678-220  
WWW.ECF-FURNITURE.COM

บริษัท อีสต์โคสต์เฟอร์นิเจอร์ จำกัด (มหาชน)  
37/9 หมู่ 10 ถนนบ้านมิ่ง-แกลง ตำบลทางเกวียน  
อำเภอแกลง จังหวัดระยอง 21110  
โทร : 038-886-372-4 แฟกซ์ : 038-678-220  
WWW.ELEGATHAI.COM

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Kindly be informed accordingly,

Yours sincerely,

East Coast Furnitech Public Company Limited

-Signature-

(Mr.Arak Suksawad)

Managing Director