



EAST COAST FURNITECH PUBLIC COMPANY LIMITED
37/9 Moo 10, Banbung-Klaeng Rd. T.Thangkwian
A.Klaeng Rayong 21110 Thailand.
Tel : (66) 38-886-372-4 Fax : (66) 38-678-220
WWW.ECF-FURNITURE.COM

บริษัท อีสต์โคสต์เฟอร์นิเจอร์ จำกัด (มหาชน)
37/9 หมู่ 10 ถนนบ้านบึง-แก่ง ตำบลทางเกวียน
อำเภอแก่ง จังหวัดระยอง 21110
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- English Translation -

No. ECF 006/2018

28 February 2018

Subject Capital Increase and Payment of Subscription for Ordinary Shares for such Capital Increase of Planet Board Company Limited

Attention President
The Stock Exchange of Thailand

Reference is made to the Board of Directors' Meeting held by the board of directors of the East Coast Furniture Public Company Limited (the "**Company**") No. 2/2018 on 27 February 2018 at 2.30 pm., Conference A Room, 3rd Floor, The Grand Fourwings Convention Hotel, Srinakarin Road, Bangkok (the "**Meeting**") with an unanimous resolution to approve the capital increase of the Planet Board Company Limited ("**Planet**"), a subsidiary company of the Company that the Company will hold shareholding proportion of 56.99995% of the Planet's total shares sold. Planet has the registered capital of Baht 50,000,000, divided into 10,000,000 ordinary shares at the par value of Baht 5.00, having paid-up capital of Baht 1.25 per share, the details of which appear in Letter No. ECF2 004/2018 Re Change in Shareholding Structure of the Planet Board Company Limited, a Subsidiary Company of the Company dated 24 January 2018¹. The registered capital shall be increased by Baht 400,000,000 from Baht 50,000,000 to Baht 450,000,000 at the par value of Baht 5.00 for the preparation of the investment in manufacturing and distributing Wood-Based Panel such as MDF Board and Particleboard businesses.

This capital increase of Plant will be the capital increase and payment of subscription for the ordinary shares held by the Company in Plant pursuant to its shareholding proportion or at 56.99995% of the Planet's total shares sold, of which, will occur after the change in shareholding structure of Planet. The shareholding structure after the change in shareholding structures and capital increase will be as follows:

¹ Change in shareholding structure is expected to occur in March 2018



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Registered capital after the change in shareholding structure in March 2018 (Baht 50,000,000)			Registered capital after the capital increase (Baht 450,000,000)	
Lists of Shareholders	No. of Shares	Shareholding Ratio (percentage)	No. of shares	Shareholding Ratio (percentage)
1. East Coast Furniture Public Company Limited	5,699,995	56.99995	51,299,955	56.99995
2. Mr. Wanlop Suksawad	1	0.00001	9	0.00001
3. Mrs. Waraporn Suksawad	1	0.00001	9	0.00001
4. Mr. Chalee Suksawad	1	0.00001	9	0.00001
5. Mr. Arak Suksawad	1	0.00001	9	0.00001
6. Miss Tippawan Suksawad	1	0.00001	9	0.00001
7. Mr. Khomwit Boonthamrongkit	2,500,000	25.00	22,500,000	25.00
8. Miss Kritchanok Pattamasattayasonthi	375,000	3.75	3,375,000	3.75
9. Miss Pitchapim Pattamasattayasonthi	375,000	3.75	3,375,000	3.75
10. Mr. Aekkaruk Pattamasattayasonthi	375,000	3.75	3,375,000	3.75
11. Mr. Aekkarit Pattamasattayasonthi	375,000	3.75	3,375,000	3.75
12. Mr. Waratakris Phonchamsai,	300,000	3.00	2,700,000	3.00
Total	10,000,000	100	90,000,000	100

This capital increase and payment of subscription for ordinary shares of the Company pursuant to its shareholding proportion as detailed above, having the total value of Baht 228,000,000, is a transaction of acquisition of the Company's assets in accordance with Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets and Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 (2004), as amended from time to time, (the "**Notifications on Acquisition and Disposition**"), having the largest size of the transaction of 8.19% of the Company's total assets in accordance with the total value of consideration calculated from the Company's audited consolidated financial statements for the period ended 31 December 2017 which is in the value



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equivalent to 10.30% when calculated together with other acquisitions of assets occurred over the past six months prior to the date the Meeting. As the size of the transaction is less than 15%, the transaction is not considered as a transaction required to be disclosed or proceeded with in accordance with the Notifications on Acquisition and Disposition and does not constitute a connected transaction under the Notification of the Capital Market Supervisory Board No. TorChor 21/2551 Re: Rules on Connection Transaction and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: the Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546 (2003) (as amended).

In this regard, if the Company has proceeded any progress or possessed any additional information regarding the investment in the Planet, the Company will further inform such progress or additional information to the Stock Exchange of Thailand and disseminate the information to the shareholders and investors for acknowledgement, as well as proceed in accordance with the relevant regulations regarding entering into any further transaction.

Please be informed accordingly.

Kind Regards,

East Coast Furnitech Public Company Limited

-Signature-

(Mr. Arak Suksawad)