

-Translation-**No. ECF2 076/2560**

27 October 2017

Subject Establishment of subsidiary company

Attention President
The Stock Exchange of Thailand

East Coast Furnitech Public Company Limited (the "**Company**") hereby would like to inform the resolution of the Board of Director's Meeting No. 13/2017, held on 27 October 2017, which resolved to approve the Company to proceed the establishment of the subsidiary company, in which the Company holds shares proportionate to 99.99 percent of such a subsidiary company's shares. The details are as follows:

Items	Details
Company's Name	Planet Board Company Limited ("Planet Board")
Registered Capital	Baht 50,000,000, divided into 50,000,000 ordinary shares, at a par value of Baht 1.00
Head Quarter	25/28 Moo. 12 Buengkamproy Sub-District, Lumlukka District, Pathumthani 12150
List of Company's Directors	1. Mr. Wanlop Suksawad 2. Mrs. Waraporn Suksawad 3. Mr. Chalee Suksawad 4. Mr. Arak Suksawad 5. Miss Tippawan Suksawad
List of Signatory Directors	Any two of the directors jointly sign and affix the company's seal
Objectives of Establishment	Businesses of production and distribution of wood-based panel, i.e., MDF board and particleboard
Expected Production Capacity	600 - 800 cubic metre (per day)
Source of Fund for Establishment of Subsidiary Company	Working capital of the Company

Items	Details
Expected Date of Completion of Registration of Subsidiary Company	Within 31 December 2017

The value of such above transaction, calculated for the maximum value pursuant to the rules of calculation for the total value of consideration, equals to 2.11 percent of the net asset of the Company, with reference to information from the consolidated financial statements ended 30 June 2017. Such a value, together with other acquisition transactions during six months before the date on which such a transaction has been approved to be entered into, equals to 4.37 percent, and as such, does not meet the criteria which requires the Company to be obliged in pursuance of the Notification of the Capital Market Supervisory Board No. TorChor. 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets B.E. 2547 (2004). In addition, regarding the establishment of the company for the investment in accordance with the above objective of establishment, the Company is currently in a process of studying the feasibility, including benefits towards the Company and the shareholders of the Company. In this regard, if the Company has proceeded any progress or possessed any additional information, the Company would further inform such progress or additional information to the Stock Exchange of Thailand and disseminate the information to the shareholders and investors for acknowledgement, as well as proceed in accordance with the relevant regulations regarding entering into any further transaction.

Please be informed accordingly.

Kind Regards,

East Coast Furnitech Public Company Limited

-Signature-

(Mr. Arak Suksawad)

Managing Director