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No. ECF02 020/2018

April 26, 2018

Subject: No Right Adjustment of the Exercise Ratio and Exercise Price of the Warrant to Purchase Ordinary Shares of East Coast Furnitech Public Company Litmited No.2 (ECF-W2) and No.3 (ECF-W3)

To: President
The Stock Exchange of Thailand

As the Board of Directors No. 3/2018 of East Coast Furnitech Public Company Limited (“the Company”) held on March 12, 2018, resolved to propose the 2018 Annual General Meeting of Shareholders to approve dividend payment for the year 2017 at the rate of THB 0.0603 per share.

The Company would like to inform that the 2018 Annual General Meeting of Shareholders approved to pay dividend as proposed, dividend payable would be THB 0.0603 per share or equivalent to 77.85 percent of the Company’s net profit after deducting corporate income tax in respect of its operation in 2017 accounting period.

In this regard, such dividend payment will not have any impact on the exercise ratio and exercise price of the Warrant to Purchase Ordinary Shares of East Coast Furnitech Public Company Limited No.2 (ECF-W2) and No.3 (ECF-W3) (“the Warrants”). Since the condition relating to the adjustment of rights as set forth in Clause e. of the Terms and Conditions Governing Rights and Obligations of the Warrants (“the Terms and Conditions”) stated that “When the Company makes cash dividend payment in exceeding 80 percent of Company’s income after tax in any financial years during the maturity period of these Warrants”

Therefore, such dividend payment will not fall under the right of warrant adjustment condition pursuant to the Terms and Conditions as stated above. Therefore, the exercise price and exercise ratio of ECF-W2 and ECF-W3 will remain unchanged, that are:

Exercise prices : THB 3.00 per 1 new ordinary share for ECF-W2

THB 5.00 per 1 new ordinary share for ECF-W3

Exercise ratios : 1 unit of the Warrant will entitle its holder the right to purchase 1 new ordinary share for ECF-W2

1 unit of the Warrant will entitle its holder the right to purchase 1 new ordinary share for ECF-W3



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Please be informed accordingly,

Yours sincerely,

East Coast Furnitech Public Company Limited.

-Signature-

(Mr.Arak Suksawad)

Managing Director