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No. ECF2 037/2559

December 14, 2016

Subject Notification about the disposition of asset (Solar power plant project 1.5 MW, Japan)

To President
The Stock Exchange of Thailand

In accordance with the meeting of the Board of Directors of East Coast Furnitech Public Company Limited ("The Company") No.5/2016 held on September 8, 2016 significantly resolved about solar power plant project which was operated by ECF Tornado Energy GK ("ECF Tornado") with installation capacity 1.5 MW at Himeji Prefecture, Japan. The shareholder structure of that project was to ECF Holdings Company Limited, as the subsidiary which is held 75% of total shares by the Company, was the shareholder of ECF Tornado at 51% of total shares categorized as the associates.

The Company would like to inform that the meeting of the Board of Directors resolved ratification in case that ECF Holdings Company Limited ("ECFH"), as the subsidiary, sold the asset of ECF Tornado which accounted for 51% to Capital Inc, The details are as follow;

1. Capital Inc. is the corporation having been registered since 1983 to operate the real estate business, solar power plant business and other energy business.
2. The date of entering into sale and purchase agreement : August 19, 2016. The decision was made by the controlling group of ECF Tornado.
3. The Company, ECFH and ECF Tornado as the sellers and Capital Inc. as the purchaser are not categorized as connected person.
4. The total selling asset – net after all relating-tax expenses was approximately 82.19 million baht or accounted for 43.94% for profit margin comparing to the cost of investment value. That was the best price and condition when comparing to 5 other applicants.
5. The reason of asset disposition : Due to the gaining profit after comparing to the project internal of return (IRR) at 8% approximately per year for 20 years.
6. After ECF Tornado returned its entire share capital to the shareholders and profit from disposition of assets on September 29, 2016, now ECF Tornado is on the process of company dissolution that expects to be finished within the 1st quarter of Y2017.

This investment does not cause the Company to fall within the disclosure requirement under the Notification of the Capital Market Supervisory Board No. TorJor. 20/2551, Re: Rules on Entering into Material Transactions Deemed an Acquisition or Disposal of Assets and the Notification of the Board of

Governors of the Stock Exchange of Thailand, Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposal of Assets B.E/2547 (2004). The above-mentioned investment is calculated as the criteria of the total asset values of consideration equivalent to 4.14% calculating based on the Company's consolidated financial statement as of June 30, 2016 which is lower than 15 percent. When aggregating the above transaction with another transaction entered into by the Company in the past six months the cumulative transaction size is still lower than 15 percent also. Besides, The transaction is not a connected transaction.

However the Company has to disclose under the Regulations of the Stock Exchange Of Thailand (Bor.Jor./Por. 11-00) Re: Rules, Conditions and Procedures Governing the Disclosure of Information and Other Acts of a Listed Company No. 3 (12) A listed company, or its subsidiary, joins in, or leaves, a joint venture with another company with an investment of 10 percent or more of the paid-up capital of the joint venture company.

Please be informed accordingly,

Yours sincerely,

East Coast Furnitech Public Company Limited

-Signature-

(Mr.Arak Suksawad)

Managing Director